

**PRESS RELEASE**

CTL/21-22/3393

October 18, 2021

<b>Securities and Exchange Board of India (SEBI)</b> Plot No.C 4-A, G Block, Near Bank of India, Bandra Kurla Complex, Bandra East, Mumbai 400051	<b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	<b>BRICKWORK RATINGS INDIA PRIVATE LIMITED</b> Ground Floor, Building No - S 14, Solitaire Corporate Park, Guru Hargovindji Rd, Marg, Chakala, Andheri East, Mumbai, Maharashtra 400093
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**Non-Payment on Due Date**

Catalyst Trusteeship Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI / HO / MIRSD / MIRSD3 / CIR / P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	Issue Size (Rs in Crore)	ISIN	Interest / Principal	Due Date	Source of Information	Action Initiated
1	SREI Equipment Finance Limited	15.075	INE872A07UY9	Interest	15-Oct-2021	Refer Note...	Information to CRA/ SEBI/Stock Exchange.
2	SREI Equipment Finance Limited	21.047	INE872A07VB5	Interest	15-Oct-2021	Refer Note...	Information to CRA/ SEBI/Stock Exchange.

**Note:**

The issuer had filed an application under Section 230 of the Companies Act, 2013 before the Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT") being C.A.(CAA) No. 1492 / KB / 2020, proposing a scheme of arrangement ("Scheme") with all creditors including the debenture holders of the Company, whereby the NCLT has passed the following order:

"In exercise of powers conferred Under Section 230 of the Companies Act, 2013 read with Rule 11 of the National Company Law Tribunal Rules, 2016 and until the Scheme is considered by the said Creditors and this Hon'ble Tribunal and to protect the interest of stakeholders, we direct that in the meantime till further orders, the Creditors (including representative security or debenture trustees) of the Applicant Company covered under the Scheme shall maintain status quo with respect to their respective contractual terms dues claims and rights and the Creditors (including security or debenture trustees) and all governmental or regulatory authorities shall be estopped from taking any coercive steps including reporting in any form and/or changing the account status of the Company from being a standard asset which will prejudicially affect the Company and/or sanctioning and/or implementation of the Scheme. It is further directed that the Credit Rating Agencies shall not consider any such non-payment to be a default under the respective debt documents and shall maintain the rating(s) of SEFL at least that of investment grade.

As per press release dated October 04, 2021, Reserve Bank of India (RBI) has stated that it has superseded the Board of Directors of SREI Equipment Finance Limited (SEFL) and SREI Infrastructure Finance Limited (SIFL). Petition filed by the RBI for commencement of Corporate Insolvency Resolution Process ("CIRP") was admitted by Hon'ble National Company Law Tribunal, Kolkata Bench vide its order no. C.P. (IB) No. 294/2021 and C.P. (IB) No. 295/KB/2021 dated October 08, 2021.

Form C is being filed at [sreidadministrator@srei.com](mailto:sreidadministrator@srei.com) in respect of SEFL and SIFL with Administrator.



Place: Mumbai

For Catalyst Trusteeship Limited



For CATALYST TRUSTEESHIP LIMITED  
Authorized Signatory

Authorized Signatory

