

**PRESS RELEASE**

CTL/Default/21-22/3198

October 01, 2021

<b>Securities and Exchange Board of India</b> Plot No.C 4-A, G Block,Near Bank of India, Bandra Kurla Complex, Bandra East ,Mumbai 400051	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	<b>Brickwork Ratings Pvt. Ltd</b> 5th Floor, Business Square, 151, Andheri – Kurla Rd, Chakala, Andheri East, Mumbai - 400093
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**Default in Payment of Interest**

Catalyst Trusteeship Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI / HO / MIRSD / MIRSD3 / CIR / P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	Issue Size (Rs in Crore)	ISIN	Interest / Principal	Due Date	Source of Information	Action Initiated
1	Palai Developments Private Limited	125.0	INE456Y07013	Interest	September 30, 2021  <i>(Issuer has defaulted in payment since March 31, 2020)</i>	Issuer has informed DT about Non-Payment on Due date.	1. Information to CRA / SEBI / SE. 2. Following up with issuer company.

**Place: Mumbai**

**For Catalyst Trusteeship Limited.**



**Authorized Signatory**

