

## Minimum Fees Structure

In pursuance of SEBI Circular No. SEBI/HO/MIRSD/DOS3/CIR/P/2019/68 dated 27<sup>th</sup> May, 2019, debenture trustee is expected to disclose on its website, the minimum fees to be charged to issuer. Further, as per SEBI Circular No. SEBI/HO/MIRSD/CRADT/CIR/P/2020/218 dated 03<sup>rd</sup> Nov., 2020, issuers of debentures are expected to mention the fees of debenture trustee in Information Memorandum.

The minimum fees structure for debenture trusteeship of listed debentures / bonds, w.e.f. **1<sup>st</sup> April, 2021**

For <b>NON PSU Issuers</b> shall be as under:							
Nature	Issue Size (Rs.in Cr.)	Acceptance Fee (Rs.)	Annual Fee (Rs.)	Nature	Issue Size (Rs. in Cr.)	Acceptance Fee (Rs.)	Annual Fee (Rs.)
<b>Secured Listed</b>  (Private placement and Public Issues)	Up to 25	75,000/-	1,00,000/-	<b>Unsecured Listed</b>  (Private placement and public Issues)	Up to 25	60,000/-	1,00,000/-
	25 to 100	1,00,000/-	1,50,000/-		25 to 100	75,000/-	1,00,000/-
	100 to 1500	0.01% of issue size	0.015% of issue size		100 to 1500	0.005% of issue size	0.0075% of issue size
	Above 1500	15,00,000/-	22,50,000/-		Above 1500	7,50,000/-	11,25,000/-
For <b>PSU Issuers</b> shall be as under:							
Nature	Issue Size (Rs.in Cr.)	Acceptance Fee (Rs.)	Annual Fee (Rs.)	Nature	Issue Size (Rs. in Cr.)	Acceptance Fee (Rs.)	Annual Fee (Rs.)
<b>Secured Listed</b>  (Private placement and Public Issues)	Up to 500	75,000/-	1,15,000/-	<b>Unsecured Listed</b>  (Private placement and public Issues)	Up to 500	60,000/-	75,000/-
	500 to 1500	0.0075% of issue size	0.010% of issue size		500 to 1500	0.0035% of issue size	0.0055% of issue size
	Above 1500	11,00,000/-	15,00,000/-		Above 1500	5,50,000/-	7,50,000/-
* The above schedule of fees will be excluding applicable taxes and out of pocket expenses.							

