

No. CTL/DEB/21-22/Noting Certificate/2040

August 04, 2021

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Kanakadurga Finance Limited (“the Company”)** for the Half Year ended March 31, 2021.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For **Catalyst Trusteeship Limited**



Authorised Signatory

Encl: Results submitted by Company



KANAKADURGA FINANCE LIMITED
[CIN: U65921AP1994PLC018605]
54-9-23, 100 FEET ROAD, AUTONAGAR, VIJAYAWADA, ANDHRA PRADESH-520007

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2021

(Rs. in lakhs)

Particulars		For the half year ended March 31, 2021	For the half year ended March 31, 2020	For the year ended March 31, 2021	For the year ended March 31, 2020
	Revenue from operations	5,014.78	5,759.98	10,576.41	11,662.75
i	Interest income	465.22	241.83	641.47	769.55
ii	Fees and commission income				
(I)	Total revenue from operations	5,480.00	6,001.81	11,217.88	12,432.30
(II)	Other income	12.75	21.88	21.03	34.50
(III)	Total income (I+II)	5,492.75	6,023.69	11,238.91	12,466.80
	Expenses				
i	Finance costs	2,370.81	3,170.15	5,191.23	6,195.69
ii	Impairment on financial instruments	922.40	440.44	987.22	929.78
iii	Employee benefit expenses	1,076.14	1,315.47	2,100.90	2,800.22
iv	Depreciation and amortization	268.03	268.65	333.03	308.65
v	Other expenses	128.64	130.78	1,122.28	1,684.92
(IV)	Total expenses	4,766.02	5,325.49	9,734.66	11,919.26
(V)	Profit before tax (III-IV)	726.73	698.20	1,504.25	547.54
(VI)	Tax expense				
	(1) Current tax	179.98	178.48	315.00	263.34
	(2) Deferred tax	32.60	-47.56	65.19	-95.12
	Total tax expense	212.58	130.92	380.19	168.22
(VII)	Profit for the year (V-VI)	514.16	567.28	1,124.06	379.32
(VIII)	Other comprehensive income / (expenses)				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of the defined benefit plans	-4.87	-1.80	-9.73	-3.61
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other comprehensive income/(expenses)	-4.87	-1.80	-9.73	-3.61
(IX)	Total comprehensive income for the year (VII+VIII)	509.29	565.48	1,114.33	375.71
(X)	Earnings per equity share#				
	Basic (Rs.)	3.38	3.73	7.39	2.49
	Diluted (Rs.)	3.38	3.73	7.39	2.49
	(Earnings per share for the interim period is not annualized.)				

For KANAKADURGA FINANCE LTD.

Managing Director.



KANAKADURGA FINANCE LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(Rs. in lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
ASSETS		
1 Financial Assets		
a Cash and cash equivalents	9,232.69	3,272.38
b Bank balance other than cash and cash equivalents	1,149.91	1,146.29
c Loans	34,654.74	48,345.17
d Other financial assets	447.67	500.32
2 Non-financial assets		
a Current tax assets (Net)	130.38	162.76
b Deferred tax assets (Net)	37.57	102.77
c Property, plant and equipment	1,520.85	1,614.55
d Right to Use assets	642.10	807.44
e Intangible assets	5.44	18.87
f Other non-financial assets	120.94	154.71
Total Assets	47,942.29	56,125.26
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial liabilities		
a Debt securities	11,377.72	7,258.63
b Borrowings (other than debt securities)	17,954.77	28,129.21
c Subordinated liabilities	1,000.00	1,000.00
d Other financial liabilities	7,097.33	10,336.74
2 Non-financial liabilities		
a Provisions	37.29	16.69
b Deferred tax liabilities (Net)	-	-
c Other non-financial liabilities	54.53	77.66
Total liabilities (A)	37,521.64	46,818.93
3 Equity		
a Equity share capital	1,521.72	1,521.72
b Other equity	8,898.94	7,784.61
Total equity (B)	10,420.66	9,306.33
Total liabilities and Equity (A+B)	47,942.29	56,125.26

For KANAKADURGA FINANCE LTD.

[Signature]
 Managing Director.



Notes

- 1 The Company is a systemically important non-deposit taking Non-banking financial Company ('NBFC') as defined under Section 45-IA of the Reserve Bank of India (RBI) act, 1934.
- 2 The financial results for the year ended March 31, 2021 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 29th July, 2021. The report is being filed with the Bombay Stock Exchange ("BSE") and is also available on the Company's website www.kanakadurgafinance.com
- 3 The financial results for the half year and year ended March 31, 2021 have been audited by the Statutory Auditors of the Company.
- 4 The figures for the last half year of the current year and of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date unaudited figures up to first half year .
- 5 The transition to Ind AS has been carried out from the erstwhile accounting standards notified under the Act read with Rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by the RBI and other generally accepted accounting principles in India (collectively referred to as 'the previous GAAP').

These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at March 31, 2021 ,with transition date of 1st April 2019, based on the press release issued by the Ministry of Corporate Affairs on January 18, 2016. Any application guidance / clarifications / directions issued by RBI or other regulators are implemented as and when they are issued / applicable.
- 6 The SARS-CoV-2 virus responsible for COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian financial markets and a significant decrease in global and local economic activities. On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. Numerous governments and companies, including the Bank, have introduced a variety of measures to contain the spread of the virus. On March 24, 2020, the Indian government announced a strict 21-day lockdown which was further extended by 19 days across the country to contain the spread of the virus. Management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance, and position as at and for the year ended March 31,2021 and accordingly made a provision of Rs.3,00,00,000 towards loans & advances. The further extent to which the COVID-19 pandemic will impact the Company's results will depend on future developments including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the NBFC.
In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 and April 17, 2020, the
- 7 In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR(NBFC). CC. PD. No.109/22.10.106/2019-20 dated March 13,2020 on Implementation of Indian Accounting Standards Non-Banking Financial Companies(NBFCs) are required to create an impairment reserve for any short fall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning(IRACP) norms(including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at March 31, 2021 and accordingly, no amount is required to be transferred to impairment reserve.
- 8 Hon'ble Supreme Court, in a public interest litigation (Gajendra Sharma vs. Union of India & Anr.) vide an interim order dated September 3, 2020, has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. However, such accounts had been classified as stage 3 and provision had been made accordingly. The interim order stood vacated on March 23, 2021 vide the judgement of the Hon'ble Supreme Court in the matter of Small Scale Industrial manufacturers Association v/s UOI & Ors. and other connected matters. In accordance with the instructions in paragraph 5 of the RBI circular no. RBI/2021-22/17 DOR. STR. REC. 4/ 21.04.048/ 2021-22, dated April 07, 2021 issued in this connection, the Company was already classifying the NPA accounts as Stage 3 and provision was made accordingly, without considering the above mentioned asset classification benefit for accounting purpose, there is no change in asset classification on account of the interim order dated March 23, 2021.
- 9 The Company is engaged in the business of financing, and accordingly, there are no separate reportable segments as per Ind AS 108 on operating segment.

For KANAKADURGA FINANCE LTD.

Managing Director.



10 The Code on Social Security 2020 ('the Code') relating to employee benefits, during the employment and post-employment, has received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued.

The Company will assess the impact of the Code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

11 The previous year's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current period.

12 As required by Paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under previous GAAP and Ind AS is as under, for the year ended March 31, 2020 is as under:

Particulars	For the year ended March 31, 2020
Net profit after tax for the year as per Previous GAAP	723.04
Ind AS adjustments	
Impact on recognition of financial assets and financial liabilities at amortised cost by application of EIR	-9.67
I. Financial assets-Loans	8.87
II. Financial liability-Borrowings	-148.28
Impact on application of Expected Credit Loss method for loan loss provisions	-115.75
Impact on derecognition of loans sold under direct assignment transaction	-22.19
Impact on derecognition of loans sold under PTC transaction	-1.54
Impact on security deposits initially recognised at amortised cost	-81.95
Impact on lease rentals as per Ind AS 116	-5.70
Impact on Employee benefit obligations	32.49
Deferred Tax impact on above adjustments	379.32
Profit for the year	-3.61
Other comprehensive income (net of tax)	375.72
Total comprehensive income for the year as per Ind AS	

For KANAKADURGA FINANCE LTD.

S. Me
Managing Director.



13 Information under regulation 52(4) of SEBI (listing obligations and disclosure requirements) regulations, 2015 is as follows:

(a) Information regarding payment of interest and principal and Credit rating of the non convertible debentures in accordance with the SEBI (LODR) Regulations, 2015 are disclosed at Annexure A.

As at March 31, 2021, the Company has outstanding secured redeemable non-convertible debentures amounting to Rs. 11,377.72 lakhs. The said non-convertible debentures are secured by an adequate asset cover by way of creation of exclusive charge by hypothecation on the receivables of the Company. The Company also has unsecured redeemable non-convertible debentures amounting to Rs.1,000.00 lakhs as at the period end.

(b) Debt equity ratio : Debt [including interest accrued but not due] / Equity [paid up equity share capital and reserves and surplus]

Particulars	As at March 31, 2021
Debt equity ratio	2.91

(c) Net worth : Equity share capital + other equity - deferred tax assets - deferred expenses - intangible assets

(Amount in Rs. in lakhs)	
Particulars	As at March 31, 2021
Net worth	10,383.08

(d) Capital redemption reserve/ debenture redemption reserve as at March 31, 2021 : Not applicable, since, debenture redemption reserve is not required in respect of privately placed debentures in terms of rule 18 (7) (b) (ii) of Companies (Share Capital and Debenture) Rules, 2014.

(e) Outstanding redeemable preference shares (quantity and value) as at March 31, 2021: Not

(f) Debt service coverage ratio: 0.28

(g) Interest service coverage ratio: 1.35

(h) Net profit after tax: 1,124.06 Lakhs

(i) Earnings per share (of Rs. 10/- each):	
Basic (Rs.)	7.39
Diluted (Rs.)	7.39

"Annexure A"

Details of previous due dates for payment of Interest/Principal for Non-Convertible Debentures

(Rs. in Crores)					
NCD ISIN No	Rating	Type(Interest /Principle)	Issue Size	Interest /Principle	Paid/Un paid
INE104W07054	CARE BBB	Interest	15.00	12.06.2021	Paid
INE104W07062	CARE BBB	Interest	15.00	30.12.2020	Paid
INE104W07070	CARE BBB	Interest	25.00	NA	Paid
INE104W07088	CARE A STABLE	NA	10.00	NA	NA

Details of Next due dates for payment of Interest/Principal for Non-Convertible Debentures

(Rs. in Crores)				
NCD ISIN No	Type(Interest /Principle)	Issue Size	Next Interest /Principle due date	
INE104W07054	Interest	15.00	12.09.2021	
INE104W07062	Interest	15.00	30.12.2021	
INE104W07070	Interest	25.00	07.07.2022	
INE104W07088	NA	10.00	17.12.2022	

For KANAKADURGA FINANCE LTD.

Managing Director.



Auditor's Report on Half Year and Year to Date Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**To the Board of Directors of Kanakadurga Finance Limited****Report on the Audit of Annual Financial Results****Opinion**

We have audited the accompanying annual financial results of Kanakadurga Finance Limited (hereinafter referred to as 'the Company') for the half year and year ended March 31, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 6 to the financial statements which states that management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance, and position as at and for the year ended March 31, 2021 and accordingly made a provision of Rs.3,00,00,000 towards loans & advances.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Financial Results

This Statement have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

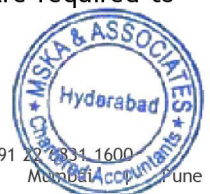
The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to



draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The comparative financial information of the company for the year ended 31st March, 2021 included in the Statement is based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 for the year ended 31st March, 2020 on which we issued an unmodified audit opinion vide our reports dated August 20, 2020 on those financial statements, as adjusted for the differences in the accounting principles adopted by the company on transition to the Ind AS, which have also been audited by us.

Our opinion is not modified in respect of these matters.

The Statement include the results for the half year ended 31st March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W




Ananthakrishnan G

Partner

Membership No.: 205226

UDIN: 21205226AAAAFZ4036

Place: Hyderabad

Date: July 29, 2021

REF/KFL/BSE/21

Date:29.07.2021

To
BSE Limited
Listing Department
P.J Towers
Dalal Street
Mumbai-40001

Dear Sir,

Sub: Declaration in respect of Auditors Report with Unmodified Opinion for the FY:2020-21

In accordance with Regulation 52(3) of Listing Regulations we hereby declare that the Statutory Auditors of the Company, MSKA & Associates, Chartered Accountants (Registration No. No:105047W) have issued the Audit Report with unmodified opinion in respect of the Audited Financial Statements of the Company for the year ended March 31, 2021.

Request you to take the above information on record and acknowledge the receipt.

Thanking you,

For Kanakadurga Finance Limited


S. Jayaprakash Narayana Chowdary
Managing Director



Registered Office Address : 54-9-23, 100 Feet Road, Autonagar, Vijayawada, A.P - 520007.

Website : www.kanakadurgafinance.com E-mail ID : cs@kanakadurgafinance.com

CIN : U65921AP1994PLC018605 Ph : 0866-6789901



KANAKADURGA
FINANCE LIMITED
YOUR PROSPERITY. OUR PRIORITY

To,
M/s. Catalyst Trusteeship Limited
Windsor, 6th Floor, Office No: 604,
CST Road, Kalina, Santacruz (East),
Mumbai - 400 098

Dear Sir/Madam,

Ref: CTL/MUM/Compliance/ Quarterly /2020-21dated: 04.08.2021

Subject: Listed NCD – Statutory Compliance Report for the Quarter ended on 04.08.2021

We, Kanakadurga Finance Limited, in compliance with various disclosure requirement under Debenture Trust Deed entered between the Company and M/s. Catalyst Trusteeship Limited, hereby submit compliance report in following manner for the quarter ended on March, 31 2021:

1)

I. Updated list of the names and address of the debentures holders: **Benpos enclosed**

II. Details of Principal amount due and Interest payments default, if any: **NIL**

III. The number and nature of grievances, received from the debenture holders: **NIL**

a) Number of grievances resolved by the company: **NA**

b) Grievances unresolved by the company and the reasons for the same: **NA**

IV. A statement ensuring that the assets of the company issuing debentures and of the guarantor/security provider, if any are sufficient to discharge the interest and principal amount at all times and that such assets are free from any other encumbrances except those which are specifically agreed to by the debentures holders. Please furnish a separate Certificate from a Practicing Chartered Accountant ("PCA") supporting the security cover certificate: **NA**

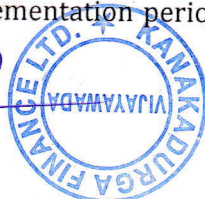
V.

a) A report from the lead bank regarding process of the project: **NA**

b) A Certificate from the company's Statutory Auditor (annual)/PCA (quarter)

I. In respect of utilization of funds during the implementation period of the project and:
NA

B.N. Suresh



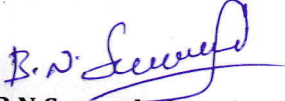
II. In case of debentures issued for financing working capital, at the end of the each accounting year: **NA**

2)

- I. Any significant change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011: **NIL**
- II. Details of requisite/pending(if any) information/documents indicated as conditions precedent/subsequent in debenture documents in respect of your NCD issuances: **NIL**
- III. Certificate confirming that properties are secured for the debentures documents are adequately insured and policies are in the joint names of the trustees.
- IV. Any revisions in debentures Rating: **No change in rating**
- V. Default in payments of principle & interest due dates, ISIN – wise BENPOS, credit rating and DRR: **NIL**
- VI. Status/performance reports within 7 days of the relevant Board meeting or within 45 days of quarter ended on March 31, 2021.

We hereby confirm that the assets of the company as hypothecated in the best interest of Debenture holders are sufficient to discharge the interest and principal amount at all times and that such assets are free from encumbrances except those which are specifically agreed to by the debenture holders.

For **Kanakadurga Finance Limited**


B.N.Suvarchala
Company Secretary



Date:04.08.2021

Place: Vijayawada



KANAKADURGA
FINANCE LIMITED

YOUR PROSPERITY. OUR PRIORITY

Annexure A

Company hereby declares the following:

- i) Interest and Principal due on debentures are paid on due dates.
- ii) There is No change in credit rating of the issues.
- iii) There is no significant change in composition of Board of Directors.
- iv) The properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees; (wherever applicable),
- v) All requisite information / documents indicated as per conditions precedent/subsequent in debenture document/s in respect of NCD are submitted from time to time (If not submitted details of the same)
- vi) There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.
- vii) Company has submitted the pre-authorization as per SEBI Circular on Operational framework for transactions in defaulted debt securities dated 23.06.2020 and if there is any change in the provided bank details same will be shared within 1 day. (If same is not provided please share at earliest)
- viii) Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time.
- ix) Company has complied with para 2.2 of the SEBI circular dated 12.11.2020, for all existing debt securities, listed entities and trustees are required to enter into supplemental/amended debenture trust deed incorporating the changes in the debenture trust deed.

For Kanakadurga Finance Limited

B.N. Suvarchala

B.N.Suvarchala

Company Secretary



Place: Vijayaawada

Date: 03.08.2021

Registered Office Address : 54-9-23, 100 Feet Road, Autonagar, Vijayawada, A.P - 520007.

Website : www.kanakadurgafinance.com E-mail ID : cs@kanakadurgafinance.com

Annexure-B

Name of Company: Kanakadurga Finance Limited
 Quarterly Compliance - Listed NCDs-
 Statement on ISIN, payment on due dates & Credit rating As on 31st March 2021

Sr. No.	Consent Letter / Tranche Reference	Consent Letter/ Tranche Date	ISIN **	Issue Size (per ISIN)Rs. Crore	Listed / Un listed	Secured / Un secured	Defaulted or Delayed Principal/ Interest Outstanding (if any) (in Rs. Crore)	Due date of payment	Actual date of payment	Date of information sharing with Credit Rating Agency	Credit Rating & Agency As at the end of Last Quarter
1	CL/MUM/20-21/DEB/131	24-06-2020	INE104W07062	25.0	Listed	Secured	NIL	30-12-2020	30-12-2020	30-12-2020	Care BBB Rating with stable outlook by CARE Rating Limited
2	CL/MUM/20-21/DEB/86/1	12-06-2020	INE104W07054	15.0	Listed	Secured	NIL	12.03.2021	12.03.2021	12.03.2021	
3	CL/MUM/20-21/DEB/86/2	07-07-2020	INE104W07070	25.0	Listed	Secured	NIL	07-07-2021	NA		

** In case of any ISIN omitted by us due to oversight, kindly add them while furnishing information.



Annexure C

Details of Complaints

A) Status of Investor Grievance: Nil

No. of Complaints received during the quarter	No. of Complaints resolved during the quarter	No. of Complaints pending at the end of the reporting quarter
-	-	-
-		

B) Details of complaints pending for more than 30 days: Nil

No. of Complaints pending for more than 30 days	Nature of Complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
-	-	-	-	-	-

B. N. Sreenivasulu



Annexure D

Details of Dentures Redemption Reserve: Not applicable

Series/ Tranche	ISIN	Maturity Date	Series/ Tranche	DRR required to be created Rs. (In Cr.)	DRR created up to 09/30/2020 12:00:00 AM Rs. (In Cr.)
-	-	-	-	-	-

****Details of Debenture Reserve Fund (DRF) for debentures maturing during 2020-21:**

Rs.(In Cr.)

Series / Tranche	ISIN	Date of Maturity during 2020-21	Amount of Maturity during 2020-21	DRF required to be invested	DRF created and invested	Method of DRF Invested or deposited	Remarks on Deficiency in DRF if any.
1	INE104W7054	NA	NA	15000/-	15000/-	Deposited with BSE	-
2	INE104W7062	NA	NA	25000/-	25000/-	Deposited with BSE	-
3	INE104W7070	NA	NA	25000/-	25000/-	Deposited with BSE	-

B.N. Sreedhar




KANAKADURGA
FINANCE LIMITED
YOUR PROSPERITY. OUR PRIORITY

Annexure -e

To,
Catalyst Trusteeship Limited
Mumbai.

We here by confirm the following details to Debenture trustee

- a) We Kanakadurga Finance Limited vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities where Catalyst

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount Rs. In Crores
INE104W07062	Private Placement	Secured	25.00
INE104W07054	Private Placement	Secured	15.00
INE104W07070	Private Placement	Secured	25.00

b) Asset Cover for listed debt securities:

- The financial information as on 31-03-2021 has been extracted from the books of accounts for the year ended 31-03-2021 and other relevant records.
- The assets of the Kanakadurga Finance Limited provide coverage of 1.10x times of the interest and principal amount, which is in accordance with the terms of issue/debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table -I)
- The total assets of the issuer provide coverage of 1.10x times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities-table-II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of SEBI (LODR) Regulations, 2015)

Table - I:

Sr. No.	Particulars		Amount (Rs.in crores)
i.	Total assets available for secured Debt Securities' - (secured by either paripassu or exclusive charge on assets) (mention the share of Debt Securities' charge holders)	A	122.04
	• Property Plant & Equipment (Fixed assets)- movable/immovable property etc		
	• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		122.04
	• Receivables including interest accrued on Term loan/Debt Securities etc		
	• Investment(s)		
	• Cash and cash equivalents and other current/ Non-current assets		

ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	114.76
	• Debt Securities (Provide details as per table below)		110.02
	• IND - AS adjustment for effective Interest rate on secured Debt Securities		0.98
	• Interest accrued/payable on secured Debt Securities		3.76
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	(A/B)	1.063

ISIN wise details

Sr. No.	ISIN	Facility	Type of charge	Sanctioned Amount Rs.in Cr	Outstanding Amount Rs.in Cr As on 31-03-2021	Cover Required	Assets Required Rs. In Cr
1.	INE104W07062	Non-convertible Debt Securities	Exclusive Charge	25.00	25.00	1.10x	27.50
2	INE104W07054	Non-convertible Debt Securities	Exclusive Charge	15.00	15.00	1.10x	16.50
3	INE104W07070	Non-convertible Debt Securities	Exclusive Charge	25.00	25.00	1.10x	27.50
4	INE104W07013	Non-convertible Debt Securities	Exclusive Charge	20.00	20.00	1.0x	22.00
5	INE104W08045	Non-convertible Debt Securities	Exclusive Charge	32.00	16.00	1.0x	16.00
6	INE104W07088	Non-convertible Debt Securities	Exclusive Charge	10.00	10.00	1.2x	12.00
Grand Total				127.00	111.00		121.50

B. N. Suresh



Table - II:

Sr.No	Particulars		Amount (Rs in crores)
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders /creditors on paripassu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	10.25
ii.	Total Borrowings (unsecured)	B	
	• Termloan		
	• Non-convertible DebtSecurities		10
	• CC/ OD Limits		
	• OtherBorrowings		
	• IND- AadjustmentforeffectiveInterestratesonunsecured borrowings		
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	1.025

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

I hereby certify that the above information are corrected and compliance made in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the Kanakadurga Finance Limited

For Kanakadurga Finance Limited

B.N. Suvarchala

**B.N.Suvarchala
Company Secretary**

