



காமராஜர் துறைமுக நிறுவனம்
कामराजर पोर्ट लिमिटेड
Kamarajar Port Limited

(A company of Chennai Port Trust)
(Ministry of Ports, Shipping and Waterways - Government of India)



KPL/CS/CTL/2020-21

2nd July 2021

To
Catalyst Trusteeship Ltd.
(erstwhile GDA Trusteeship Ltd)
GDA House, Plot No.85,
Bhusari Colony, (Right)
Paud Road
Pune - 411 038.

Kind Attn: Ms. Pallavi Kulkarni

Madam,

Sub: Submission of Half Yearly Report for the period from 01-10-2020 to 31-03-2021, with regard to the Non-Convertible Debentures of Rs.365.47 crores.

Ref: Your letter No. CTL/MUM/Compliance/Half Yearly/2020-21/111 dated 09th April 2021.

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With reference to your above cited letter, please find enclosed the following information/documents for the period from 01-10-2020 to 31-03-2021:

**Part - I**

a to l) Please find enclosed a copy of letter No. KPL/CS/BSE/2021-22 dated 25<sup>th</sup> June 2021 submitted with BSE containing the details required as per Regulation 52 as **Annexure-1**.

m) Not Applicable.

**Part - II**

We confirm that extent and nature of security created and maintained with respect to its secured listed non-convertible debt securities has been disclosed to the stock exchange in half-yearly and annual financial statements.

**Part - III**

a) Fund Utilization certificate from the Statutory Auditor is already provided vide letter No.KPL/CS/GDA/2016 dated 30<sup>th</sup> December 2016. The 21<sup>st</sup> Annual Report of our Company for the Financial Year 2020-21 will be forwarded in due course.

Corporate cum Registered Office :  
2<sup>nd</sup> Floor (North Wing) & 3<sup>rd</sup> Floor,  
Jawahar Building, No.17,  
Rajaji Salai, Chennai - 600 001.  
Phone : 044 - 2525 1666 - 70  
Fax : 044 - 2525 1665  
CIN : U45203TN1999GO1043322

निगम सह पंजीकृत कार्यालय :  
दूसरी मंजिल (उत्तर विंग) & तीसरी मंजिल  
जवाहर बिल्डिंग, न.17,  
राजाजी सालै, चेन्नै - 600 001.  
फोन : 044 25251666 - 70 फेक्स : 044 - 2525 1665

Port Office : Vallur Post, Chennai - 600 120  
Phone : 044 - 27950030 - 40 Fax : 044 - 27950002  
पोर्ट कार्यालय : वल्लूर पोस्ट, चेन्नै - 600 120  
फोन : 044 - 27950030 - 40 फेक्स : 044 - 27950002  
टोल फ्री संख्या / TOLL FREE NUMBER : 1800 - 425 - 1203

website : [www.kamarajarport.in](http://www.kamarajarport.in) e-mail : [info@kplmail.in](mailto:info@kplmail.in)

- b) Not applicable.
- c) (i) Kindly refer **Annexure - 1**.
- (ii) No default in payment of interest. Interest has been paid on due date.  
Details have been forwarded vide email dated 26-03-2021.
- (iii) Not applicable as Charge has been created.
- d) Asset cover certificate from Statutory Auditor as on 31.03.2021 will be sent shortly.

**Part - IV**

- a) Will be complied as and when the requirement arises.
- b) Confirmation on dispatch of Half Yearly Communication Reports as on 30-09-2020 received from RTA is enclosed as **Annexure - 2**. Half yearly communication for period ended 31-03-2021 will be dispatched shortly.
- c) Will be complied as and when the requirement arises.
- d) Will be complied as and when the requirement arises.

Kindly acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,  
For **Kamarajar Port Limited**

  
(M. Gunasekaran)

महा प्रबंधक (वित्त)/GM (Finance) & Chief Finance Officer

Encl: as above



காமராஜர் துறைமுக நிறுவனம்

कामराजर पोर्ट लिमिटेड  
Kamarajar Port Limited

(A company of Chennai Port Trust)

(Ministry of Ports, Shipping and Waterways - Government of India)



KPL/CS/BSE/2021-22

25<sup>th</sup> June, 2021

To  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code : (1) F.Y 2012-13 : 961762 and 961763  
(2) F.Y 2013-14 : 961843, 961845, 961847, 961849,  
961851 and 961853

**Sub : Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2021**

Pursuant to the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 ("SEBI (LODR)"), please find enclosed the Audited Financial Results for the year ended 31<sup>st</sup> March, 2021, approved by the Board of Directors of the Company, at its Meeting held on 25<sup>th</sup> June, 2021 along with the following documents:

- Independent Audit Report provided by Statutory Auditors and
- Declaration pursuant to Regulation 52(3) of the SEBI LODR

The certificate of the Debenture Trustees as required under Regulation 52(5) of the SEBI (LODR) shall be provided shortly.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
for Kamarajar Port Limited

*(M. Gunasekaran)*  
25.6.21

(M. Gunasekaran)  
General Mgr. (Finance) & Compliance Officer

Encl.: as above

Corporate cum Registered Office :  
2<sup>nd</sup> Floor (North Wing) & 3<sup>rd</sup> Floor,  
Jawahar Building, No.17,  
Rajaji Salai, Chennai - 600 001.  
Phone : 044 - 2525 1666 - 70  
Fax : 044 - 2525 1665  
CIN : U45203TN1999GO1043322

நிர்வாக சாலை / பதிவு செய்த கார்பரேட் அலுவலகம் :  
மூன்றாம் மாடல் (தெற்கு பக்கம்) & நான்காம் மாடல்,  
ஜவாஹர் கட்டிடம், எ.17,  
ராஜாஜி சாலை, சென்னை - 600 001.  
தொலைபேசி : 044 25251666 - 70 ஃக்சு : 044 - 2525 1665

Port Office: Vellar Post, Chennai - 600 120,  
Phone : 044 - 27950030 - 40 Fax : 044 - 27950002

புர்ட் கார்பரேட் அலுவலகம் : வல்லூர் போஸ்ட், சென்னை - 600 120  
தொலைபேசி : 044 - 27950030 - 40 ஃக்சு : 044 - 27950002  
தொலைபேசி எண் / டூலி ஃரீ நம்பர் : 1800 - 425 - 1203

website : www.kamarajarport.in e-mail : info@kplmail.in



**B. THIAGARAJAN & Co.**  
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF  
DIRECTORS OF  
**KAMARAJAR PORT LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying half yearly financial results of KAMARAJAR PORT LIMITED (the company) for the half year ended 31<sup>st</sup> March 2021 and the year ended 31<sup>st</sup> March 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31<sup>st</sup> March 2021 as well as the year ended 31<sup>st</sup> March 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



"VIGFIN HOUSE"  
OLD No.15, NEW No. 24,  
YOGAMBAL STREET, T. NAGAR,  
CHENNAI - 600 017

Phone : 42122115  
42122116

e-mail : btandco@gmail.com  
GST No. : 33AADFB9485H1ZA

## Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Chennai  
Date: 25-Jun-2021



For B. Thiagarajan & Co  
Chartered Accountants  
FRN 004371S

Ram Srinivasan  
Partner

M. No. 220112  
UDIN: 21220112AAAABN4606

- 4 The World Health Organization (WHO) has declared the outbreak of COVID 19 a pandemic, which has led to invoke the provisions and powers conferred under the Disaster Management Act, 2005 by the National Disaster Management Authority (NDMA) who has issued series of guidelines including complete lockdown, partial lockdown, etc., to take effective measures to prevent the spread of COVID 19 in the country. However since the Ministry of Ports, Shipping & Waterways (MoPS&W), Govt. of India, has declared Port related activities, as essential service for maintaining supply chain link, the various reliefs were extended to trade. Since the pandemic and consequent lockdown have disturbed the economic activities and the company has handled cargo 18% lower than the previous year and corresponding Operating income has reduced during the year.
- 5 Land includes pending conveyance deed/registration deeds for several of the immovable properties obtained by the Company from Government/ Government owned entities. Further, consideration/ compensation payable to various agencies is yet to be finalized and have not been provided for.
- 6 Other Assets - Non-Current includes excess payments of Rs.4509.49 Lakhs made to project contractors not capitalized till date pending disputes referred to High Court of Madras.
- 7 Balances of Trade Receivable, term Loans and Advances, Service tax input credit/GST, Advance tax and Tax deducted at source and Trade Payables as at 31st March 2021 to the extent not subsequently adjusted/paid are subject to confirmation and reconciliation.
- 8 Initiation of arbitration proceedings by one of the BOT operator against the Company during the year stating various claims amounting to a sum of Rs 1180.12 Cr in respect of which counter claims have been filed by the Company and arbitrators appointed by both parties and the status of the arbitration proceedings as at the year end. The Company has denied the claims by the BOT Operator in its entirety and has preferred a counter claims amounting to Rs.1678.1 Cr and the arbitration is in progress.
- 9 With regard to termination notice issued to one of the BOT operators during the year in response to the lenders of the BOT operator initiating action of financial default as per the loan agreement to the BOT operator, since the Termination of the Agreement is initiated due to the default of the Licensee (SIOTL), KPL will take over the project assets on payment of compensation to the Licensee as specified in Sections 25.3, 4.5V(c), 182.3 and 256 of the License Agreement.
- 10 With regard to balance of MAT Credit Entitlement amounting to Rs.43,538.45 Lakhs as at the year end, which in management's estimates, will be recovered through utilization of such balances in future years.
- 11 Advances to Employees (House Building Advance) include Rs.202.45 lakhs being advances extended to 16 employees for which Memo of Deposit is pending due to pandemic.
- 12 Additional Disclosure Pursuant to Regn 52 (4) :

| S. No. | Particulars                | Instruments                                                                                  |                                                                                              | Remarks                                                                                                       |
|--------|----------------------------|----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|
|        |                            | Tax free secured, redeemable, Non convertible bonds in nature of Debenture issued in 2012-13 | Tax free secured, redeemable, Non convertible bonds in nature of Debenture issued in 2013-14 |                                                                                                               |
| a)     | Credit rating              | CRISIL: "AA/ Stable"<br>CARE: "AA/ Negative"<br>Brock<br>Work Ratings: AA+ Stable            | CRA : "AA-" Stable<br>CARE : "AA/ Negative"                                                  | In December 2020, CARE has reaffirmed Credit Ratings AA, however, revised the outlook from Stable to Negative |
| b)     | Previous Interest due date | 25.03.2021                                                                                   | 25.03.2021                                                                                   | No Bonds were due for redemption                                                                              |
| c)     | Interest Paid on           | 25.03.2021                                                                                   | 25.03.2021                                                                                   | Annual Interest Paid                                                                                          |
| d)     | Next interest due date     | 25.03.2022                                                                                   | 25.03.2022                                                                                   | No Bonds are due for redemption                                                                               |
| e)     | Asset Cover                | 100%                                                                                         | 100%                                                                                         | As on 31.03.2021                                                                                              |
| f)     | Networth (Rs. in lakhs)    | 23520486                                                                                     |                                                                                              | As on 31.03.2021                                                                                              |

Kamarajar Port Limited  
 CIN:U45203TN1999GO1043322  
 'Jawahar Buildings', No.17, Rajaji salai, Chennai 600 001.

STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2021

(Rupees in Lakhs)

| Particulars                         | Note No | As at Mar 31, 2021 | As at Mar 31, 2020 |
|-------------------------------------|---------|--------------------|--------------------|
| <b>ASSETS</b>                       |         |                    |                    |
| <b>Non-current assets</b>           |         |                    |                    |
| (a) Property, Plant and Equipment   | 4       | 275798.26          | 273178.30          |
| (b) Right-of-Use Assets             |         | 1809.85            | 1575.22            |
| (c) Capital work-in-progress        | 5       | 15881.07           | 10761.88           |
| (d) Other intangible assets         | 6       | 469.90             | 608.86             |
| <b>(e) Financial Assets</b>         |         |                    |                    |
| (i) Investments                     | 7       | 4160.67            | 4148.04            |
| (ii) Loans & Advances               | 8       | 378.16             | 408.74             |
| (iii) Others                        | 9       | 392.87             | 300.59             |
| (f) Deferred Tax Assets             | 10      | 14721.91           | 23945.14           |
| (g) Other non-current Assets        | 11      | 7478.22            | 13725.83           |
| <b>Current Assets</b>               |         |                    |                    |
| <b>(a) Financial Assets</b>         |         |                    |                    |
| (i) Trade Receivables               | 12      | 7770.45            | 4816.59            |
| (ii) Cash & Cash Equivalents        | 13      | 3201.44            | 9920.80            |
| (iii) Loans & Advances              | 8       | 53.95              | 52.94              |
| (iv) Others                         | 9       | 135.11             | 9.94               |
| (b) Current Tax Assets              | 14      | 288.86             | 388.77             |
| (c) Other Current Assets            | 11      | 1875.88            | 2018.77            |
| <b>Total Assets</b>                 |         | <b>334116.00</b>   | <b>345820.41</b>   |
| <b>EQUITY AND LIABILITIES</b>       |         |                    |                    |
| <b>Equity</b>                       |         |                    |                    |
| (a) Equity Share Capital            | 15      | 30000.00           | 30000.00           |
| (b) Other Equity                    |         | 205204.86          | 207906.66          |
| <b>Liabilities</b>                  |         |                    |                    |
| <b>Non-current liabilities</b>      |         |                    |                    |
| <b>(a) Financial Liabilities</b>    |         |                    |                    |
| (i) Borrowings                      | 16      | 66377.01           | 77522.09           |
| (ii) Other Financial Liabilities    | 17      | 397.00             | 566.15             |
| (b) Provisions                      | 18      | -                  | -                  |
| (c) Deferred tax liabilities (Net)  |         | -                  | -                  |
| (d) Other non-current liabilities   | 19      | 8730.10            | 8334.98            |
| <b>Current liabilities</b>          |         |                    |                    |
| <b>(a) Financial Liabilities</b>    |         |                    |                    |
| (i) Trade payables                  | 20      | 4600.65            | 4255.03            |
| (ii) Other Financial Liabilities    | 17      | 11605.99           | 12047.45           |
| (b) Current Tax liabilities         | 14      | -                  | -                  |
| (c) Other current liabilities       | 19      | 5639.50            | 4154.53            |
| (d) Provisions                      | 18      | 1557.90            | 1033.50            |
| <b>Total Equity and Liabilities</b> |         | <b>334116.00</b>   | <b>345820.41</b>   |

Notes to Accounts 30

Significant Accounting policies 1 to 3

The notes referred to above form an integral part of the financial statements.

For KAMARAJAR PORT LIMITED

  
 M. GUNASEKARAN  
 Chief Financial Officer & Compliance Officer



  
 Chairman  
 (KAMARAJAR P.L.S.)  
 Chairman cum Managing Director

Place: Chennai  
 Date: 25th June, 2021





காமராஜர் துறைமுக நிறுவனம்

कामराजर पोर्ट लिमिटेड

Kamarajar Port Limited

(A company of Chennai Port Trust)

(Ministry of Ports, Shipping and Waterways - Government of India)



KPL/CS/BSE/2021-22

25<sup>th</sup> June, 2021

To  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
Puroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrp Code : (1) F.Y 2012-13 : 961762 and 961763  
(2) F.Y 2013-14 : 961843, 961845, 961847, 961849,  
961851 and 961853

Sub: Declaration pursuant to the Regulation 52(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015


Dear Sir / Madam,

Pursuant to Regulation 52(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby declare that the Statutory Auditors of the Company, B. Thiagarajan & Co., Chartered Accountants (ICAI Firm Registration Number: 0043715), have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the Financial Year ended March 31, 2021.

Kindly take this declaration on record.

Thanking you,

Yours faithfully,  
for Kamarajar Port Limited

  
(M. Gunasekaran)  
General Mgr. (Finance) & Compliance Officer

Corporate cum Registered Office :  
2<sup>nd</sup> Floor (North Wing) & 3<sup>rd</sup> Floor,  
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Rajaji Salai, Chennai - 600 001.  
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Fax : 044 - 2525 1665  
CIN : U35203TN1999001043322

பிரதம சாஹ பஜீகூச காரியாலய :  
பூசாஜி மஹிள (தரை மிள) & தீசாஜி மஹிள  
கவாஹர் பில்டிங், ந.17,  
ராஜாஜி சாலை, சென்னை - 600 001.  
போன் : 044 25251666 - 70 ஃக்சஸ் : 044 - 2525 1665

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போர்ட் காரியாலய : வல்லூர் போர்ட், சென்னை - 600 120  
போன் : 044 - 27950030 - 40 ஃக்சஸ் : 044 - 27950002  
டாலர் ஫ிரீ வர்ஷ / TOLL FREE NUMBER : 1800 - 425 - 1703

website : www.kamarajarport.in e-mail : info@kplmail.in

**LINK** Intime

Link Intime India Pvt. Ltd.  
CIN : U67190MH1999PTC118368  
C-101, 247 Park, L. B. S. Marg,  
Vikhroli (West), Mumbai - 400 083.  
Tel. : +91 22 4918 6000  
Fax : +91 22 4918 6060  
E-mail : mumbai@linkintime.co.in  
Website : www.linkintime.co.in

Date:-10/03/2021

To,

Company Secretary  
KAMARAJAR PORT LIMITED  
2<sup>nd</sup> Floor (North Wing) & 3<sup>rd</sup> Floor,  
Jawahar building, 17  
Rajaji Salai  
Chennai-600001.

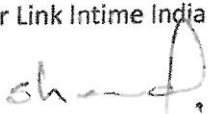
Sub: - Confirmation on Dispatch HALF YEARLY COMMUNICATION REPORTS AS ON 30.09.2020

Dear Sir/Madam,

This has reference to your request for Sending Half Yearly Communication to all bondholders(Public Issue-2012-13 and 2013-14)

- 1) Physical letters dispatched on 08-03-2021
- 2) Email Communication was send on 02-03-2021

Thank You,  
For Link Intime India Pvt Ltd.



Authorized Signatory

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

**[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

We, **Catalyst Trusteeship Limited** ("Debenture Trustee") hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), provided to us by "**Kamarajar Port Limited**" for the Half year ended on March 31, 2021.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**



**Authorized Signatory**

Date: June 28, 2021.

