

No. CTL/DEB/21-22/Noting Certificate/1463

July 01, 2021

To Whomsoever It May Concern,

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Home Credit India Finance Private Limited** (“**the Company**”) for the Half Year ended March 31, 2021.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**



**Authorised Signatory**

*Encl: Results submitted by Company*



Ref No. HCIN/LC/2021-22/15

June 30, 2021

To,

The General Manager,  
Department of Corporate Services, BSE Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, PJ Tower,  
Dalai Street, Fort, Mumbai- 400001.

**Sub: Disclosures pursuant to Regulation 52(4) & (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2021.**

Dear Sir / Madam,

In compliance with the requirement of Regulation 52(4) & 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the below stated information as on March 31, 2021 in respect of the following Non-Convertible Debenture (NCDs) issued by the Company:

S. No.	Description of NCDs	Amount of NCDs (In INR lacs)	Scrip Code	ISIN No.
1	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -9)	22,200 <sup>1</sup>	957265	INE172V07103
2	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -10)	40,000 <sup>2</sup>	957663	INE172V07111
3	Listed, Rated, Secured and Redeemable Non-Convertible Debenture Mahindra and Mahindra Financial Services Limited (Domestic) (Tranche -13)	625 <sup>3</sup>	957789	INE172V07129
4	Listed, Rated, Senior, Secured, Redeemable Non-Convertible Debenture Unify AIF (Domestic) (Tranche -14)	1,000 <sup>4</sup>	958114	INE172V07137
5	Secured, Redeemable, Non-convertible, Rated, Listed Debenture JM Financial Products Limited (Domestic) (Tranche -17)	6,500 <sup>5</sup>	958872	INE172V07178
6	Secured, Redeemable, Non-convertible, Rated, Listed Debenture JM Financial Products Limited (Domestic) (Tranche -18)	5,000	960205	INE172V07186

<sup>1</sup> Tranche-9 issued to AB 4 B.V. fully redeemed on October 15, 2020

<sup>2</sup> Tranche 10 issued to PPF CO3 B.V. fully redeemed on November 06, 2020

<sup>3</sup> Tranche 13 issued to Mahindra fully redeemed on March 26, 2021

<sup>4</sup> Tranche 14 issued to Unifi AIF fully redeemed on January 25, 2021

<sup>5</sup> Tranche 17 issued to JM Financial fully redeemed on January 07, 2021

- a) Audited financial results for the year ended as on March 31, 2021 signed by Statutory Auditor: **As per Annexure A.**
- b) Credit Rating of the Non-convertible debentures: **As per Annexure B.**
- c) Asset cover available, in case of non-convertible debt securities: **Not applicable for NBFC.**
- d) Debt-equity ratio: 2.02 times.
- e) Previous due date for the payment of interest/ repayment of principal of non-convertible debt securities: **As per Annexure C.**
- f) Next due date for the payment of interest/ repayment of principal of non-convertible debt securities: **As per Annexure D.**
- g) Copy of statement, if any filed with Stock Exchange, indicating material deviations, if any, in the use of proceeds of issue of NCDs: **As per Annexure E.**
- h) Debt service coverage ratio: **Not applicable for NBFC.**
- i) Interest service coverage ratio: **Not applicable for NBFC.**
- j) Debenture Redemption Reserve (if applicable): Not applicable. Being a NBFC with privately placed debentures, there is no requirement to create debenture redemption reserve pursuant to exemption provided in sub rule 7 of Rule 18 of Companies (Share Capital and Debentures) Rules, 2014.
- k) Net Worth: INR 1,89,671.39 lacs.
- l) Net Profit/ (loss) after tax: INR (84,791.23) lacs.
- m) Earnings/ (loss) per share: INR (8.53)/-
- n) A certificate from Statutory Auditors in respect of utilization of funds: **As per Annexure F.**
- o) A copy of all notices, resolutions and circulars related relating to new issue of non-convertible debt securities and meeting of holders of non-convertible debt securities: *The copy of resolution passed by Securities Allotment and Banking Relation Committee for allotment of non-convertible debentures is attached herewith as Annexure G. Further, no meeting of holders of debt securities was held during the half year ended March 31, 2021.*
- p) A certificate regarding maintenance of hundred percent asset cover as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all covenants, in respect of listed non-compliance debt securities, by the Statutory Auditor of the Company : **Annexure H. However, we will share a certificate separately for compliance with all covenants in respect of listed non-compliance debt securities.**
- q) A certificate confirming that the properties secured for the Debentures are adequately insured (wherever applicable), and policies are in the joint names of the Trustees. **Not applicable.**

We request you to kindly take the above on record and oblige us.

Thanking You.

For Home Credit India Finance Private Limited

**GAURAV  
SHARMA**

Digitally signed by GAURAV SHARMA  
DN: c=IN, o=Personal,  
pseudonym=76858d63aa4abd9ff9d5ab  
719ce966c3f641d492a0abaaded4eb6d  
0cf79b47c, postalCode=201001,  
st=UTTAR PRADESH,  
serialNumber=ca74094b2c5eae2dfcbbc  
3bedd5ef6347d1548615b014008e21aab  
38bfbfa1df, cn=GAURAV SHARMA  
Date: 2021.06.30 22:51:14 +05'30'

**Gaurav Sharma**  
**Company Secretary**  
**CS Membership No: A21729**

CC: - M/s Catalyst Trusteeship Limited

## B S R & Associates LLP

Chartered Accountants

Building No.10,8th Floor Tower-B  
DLF Cyber City, Phase-II  
Gurugram – 122 002, India

Telephone: +91 124 7191000  
Fax: +91 124 235 8613

### INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Home Credit India Finance Private Limited

#### Report on the audit of the Annual Financial Results

##### Opinion

We have audited the accompanying annual financial results of Home Credit India Finance Private Limited (hereinafter referred to as the "Company") for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income/(loss) and other financial information for the year ended 31 March 2021.

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

##### Emphasis of Matter

As more fully described in Note 7 to the financial results, the Company has restructured borrower accounts in accordance with the Resolution Framework for COVID-19 related stress announced by the RBI vide notification dated 6 August 2020. Based on the terms of restructuring and management's credit evaluation, the Company's has continued to classify such restructured borrower accounts as non-impaired (i.e. [Stage 1] or [Stage 2] or [Stage 1 and 2] under Ind AS 109, *Financial Instruments*), at the year-end.

## **B S R & Associates LLP**

We draw attention to Note 8 to the annual financial results, the extent to which the COVID-19 pandemic will impact the Company's financial performance in relation to expected credit loss and recoverability of deferred tax asset is dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of the above matters.

### **Management's and Board of Directors' Responsibilities for the Annual Financial Results**

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## **B S R & Associates LLP**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

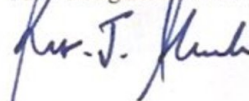
### **Other Matters**

The annual financial results include the results for the half year ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year of the current financial year which were subject to limited review by us.

*For B S R & Associates LLP*

*Chartered Accountants*

Firm's Registration No. 116231W/W-100024



**Rohit Alexander**

*Partner*

Membership Number: 222515

UDIN: 21222515AAAADB4380

Place: Bangalore

Date: 30 June 2021

**Home Credit India Finance Private Limited**

Regd. Office : Third Floor, Tower C DLF Infinity Towers, DLF Cyber City - Phase II, Gurgaon, Haryana -122002

Website: www.homecredit.co.in

CIN: U65910HR1997PTC047448

**Balance Sheet as at March 31, 2021**

(All amount in Ruppes lakhs unless otherwise stated)

S. No.	Particulars	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Financial assets</b>		
	Cash and cash equivalents	54,395.29	92,564.76
	Bank balance other than cash and cash equivalents	8,562.38	21,953.98
	Trade receivables	892.00	1,762.13
	Loans	440,258.62	709,248.86
	Other financial assets	4,890.32	2,765.63
		<b>508,998.61</b>	<b>828,295.36</b>
<b>2</b>	<b>Non-financial assets</b>		
	Current tax assets (net)	2,191.94	5,135.92
	Deferred tax assets (net)	79,340.73	39,222.91
	Property, plant and equipment	5,890.54	9,350.56
	Right-of-use assets	4,507.26	7,965.95
	Other intangible assets	11,175.01	12,512.48
	Intangible assets under development	1,978.36	974.76
	Other non-financial assets	1,719.56	2,763.88
		<b>106,803.40</b>	<b>77,926.46</b>
	<b>TOTAL ASSETS</b>	<b>615,802.01</b>	<b>906,221.82</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
	<b>Liabilities</b>		
<b>3</b>	<b>Financial liabilities</b>		
	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises; and	201.78	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	11,281.30	12,568.38
	Debt securities	5,000.00	177,554.61
	Borrowings (other than debt securities)	378,891.34	433,083.35
	Lease liabilities	4,561.30	7,978.03
	Other financial liabilities	11,581.10	10,913.71
		<b>411,516.82</b>	<b>642,098.08</b>
<b>4</b>	<b>Non-financial liabilities</b>		
	Provisions	11,066.10	10,715.71
	Other non-financial liabilities	3,547.70	4,005.48
		<b>14,613.80</b>	<b>14,721.19</b>
	<b>Total liabilities</b>	<b>426,130.62</b>	<b>656,819.27</b>
<b>5</b>	<b>EQUITY</b>		
	Equity share capital	109,108.92	97,658.32
	Other equity	80,562.47	151,744.23
		<b>189,671.39</b>	<b>249,402.55</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>615,802.01</b>	<b>906,221.82</b>

See accompanying notes to the financial results

For and on behalf of the Board of Directors of  
Home Credit India Finance Private Limited

Place: Gurugram  
Date: 30 June 2021

Anirban Majumder  
Director  
DIN: 08741217



**Home Credit India Finance Private Limited**

Regd. Office : Third Floor, Tower C DLF Infinity Towers, DLF Cyber City - Phase II, Gurgaon, Haryana - 122002

Website: www.homcredit.co.in

CIN: U65910HR1997PTC047448

**Financials results for the year ended March 31, 2021**  
 (All amount in Rupees lakhs unless otherwise stated)

S. No.	Particulars	For the half year ended		Year ended	
		March 31, 2021 (Audited) **	March 31, 2020 (Audited) **	March 31, 2021 (Audited)	March 31, 2020 (Audited)
	<b>Income</b>				
I	Revenue from operations				
	Interest Income	104,414.64	146,723.78	232,655.41	273,284.26
	Fees and commission income	15,050.78	16,095.66	23,129.49	37,804.51
II	Other income	402.75	281.35	426.73	425.92
III	<b>Total revenue (I+II)</b>	<b>119,868.17</b>	<b>163,100.79</b>	<b>256,211.63</b>	<b>311,514.69</b>
IV	<b>Expenses</b>				
	Finance costs	27,968.22	38,976.47	64,077.81	70,623.25
	Impairment on financial instruments	155,524.61	58,730.49	252,335.27	104,950.23
	Employees benefits expenses	26,307.80	33,507.02	56,166.72	66,183.70
	Depreciation and amortization	5,710.49	8,151.66	12,150.26	16,062.18
	Other expenses	17,599.22	23,853.51	34,229.95	41,991.27
V	<b>Total expenses</b>	<b>233,110.34</b>	<b>163,219.15</b>	<b>418,960.01</b>	<b>299,810.63</b>
VI	<b>Profit/ (loss) before tax (III-V)</b>	<b>(113,242.17)</b>	<b>(118.36)</b>	<b>(162,748.38)</b>	<b>11,704.06</b>
VII	<b>Tax expense:</b>				
	Current tax	(2,996.28)	615.44	-	9,349.99
	Tax adjustment relating to earlier year	(498.40)	(923.00)	(498.40)	(923.00)
	Deferred tax charge/ (credit)	(24,956.26)	6,964.95	(40,119.17)	7,791.49
	<b>Total tax expense</b>	<b>(28,450.94)</b>	<b>6,657.39</b>	<b>(40,617.57)</b>	<b>16,218.48</b>
VIII	<b>Net profit/ (loss) after tax (VI-VII)</b>	<b>(84,791.23)</b>	<b>(6,775.75)</b>	<b>(122,130.81)</b>	<b>(4,514.42)</b>
IX	<b>Other comprehensive income/ (loss)</b>				
	Items that will not be reclassified to profit or loss:-				
	Remeasurement of gain/(losses) on defined benefit plans	95.07	(281.81)	5.36	(381.24)
	Income tax benefit on above	(23.93)	61.21	(1.35)	95.96
X	<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>71.14</b>	<b>(220.60)</b>	<b>4.01</b>	<b>(285.28)</b>
XI	<b>Total comprehensive income for the period, net of tax (VIII-X)</b>	<b>(84,720.09)</b>	<b>(6,996.35)</b>	<b>(122,126.80)</b>	<b>(4,799.70)</b>
XII	<b>Earnings per equity share</b>				
	(a) Basic (in Rupees)*	(8.53)	(0.69)	(12.29)	(0.46)
	(b) Diluted (in Rupees)*	(8.53)	(0.69)	(12.29)	(0.46)
	Face value per share (in Rupees)	10.00	10.00	10.00	10.00

\* not annualized for half year ended March 31, 2021 and March 31, 2020.

\*\* Refer note 5

See accompanying notes to the financial results

 For and on behalf of the Board of Directors of  
 Home Credit India Finance Private Limited

 Anirban Majumder  
 Director


DIN: 08741217


 Place: Gurugram  
 Date: 30 June 2021

**Notes:**

- 1) Home Credit India Finance Private Limited ('the Company') is a Non-Banking Finance Company ('NBFC') registered with the Reserve Bank of India ('the RBI').
  - 2) The financial results for the year ended March 31, 2021 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30 June 2021. The report is being filed with the Bombay Stock Exchange ("BSE") and is also available on the Company's website [www.homecredit.co.in](http://www.homecredit.co.in).
  - 3) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
  - 4) In compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') ('Listing Obligations and Disclosure Requirements') Regulations, 2015, audit of financial results for the year ended March 31, 2021 has been carried out by the Statutory Auditors of the Company and an unmodified opinion has been issued thereon.
  - 5) Figures for the half year ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the first half year of the relevant financial year. Also, the figures up to the end of the first half year had only been reviewed and subjected to audit.
  - 6) The Company's operating segments are established in the manner consistent with the components of the Company that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company is engaged primarily in the business of retail financing and there are no separate reportable segments as per Ind AS 108.
  - 7) During the year ended March 31, 2021, the Company has restructured loan accounts vide Reserve Bank of India circulars on Resolution framework for COVID-19 related stress and restructuring of advances dated August 6, 2020. The Company has considered these accounts as 'restructured' in accordance with Ind-AS 109, and basis such significant increase in credit risk has recognized incremental provision on such restructured accounts in accordance with its Expected Credit Loss Policy.
  - 8) The 'severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)', generally known as COVID-19, has resulted in unprecedented level of disruption on socioeconomic front across the country. The offices of the Company were also under lockdown for few months during the year ended 31 March 2021. The Company has now resumed operations and in process of recovery. The extent to which COVID-19 pandemic will impact the Company's operations and financial results is dependent on the future developments, which are highly uncertain.
- Further, in accordance with the RBI Circular dated 27 March 2020, 17 April 2020 and 23 May 2020 ('RBI Circulars') with regard to providing relief to borrowers on account of COVID-19 pandemic, the Company had offered moratorium to eligible borrowers in accordance with its Board approved policy. The Honorable Supreme Court of India vide order dated March 23, 2021 has stated that interim relief granted vide an interim order dated September 3, 2020 stands vacated. Accordingly, the Company has classified and recognised provision as at 31 March 2021 in accordance with the Company's Expected Credit Loss Policy.
- The Government of India, Ministry of Finance, vide its notification dated October 23, 2020, had announce a scheme for COVID-19 Relief for grant of ex-gratia payment of difference between compound interest and simple interest for six months to borrowers in specified loan account, however company has not charged any compound interest from its borrowers & hence the notification was not applicable to the company.
- During the year ended March 31, 2021, the company has restructured loan accounts vide Reserve Bank of India circulars on Resolution framework for COVID-19 related stress and restructuring of advances for MSME Sector dated August 6, 2020. The Company has considered these accounts as 'restructured' in accordance with Ind-AS 109, and basis such significant increase in credit risk has recognized life time provision on such restructured accounts in accordance with its Expected Credit Loss Policy.
- Given the uncertainty over the potential macro-economics impact, the Company's management has considered internal and external information including economic forecasts up to the date of approval of these financial results for the purposes of estimation of the expected credit loss. As a result, there is an increase in the provision for expected credit loss being carried by the Company. The Company will continue to closely monitor any material changes to future economic conditions.
- 9) The Indian Parliament has approved the code on social security 2020 which subsumes the provident fund and gratuity act and rules thereunder. The ministry of labour and employment has also released draft rules thereunder on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
  - 10) Disclosures as required by Reserve Bank of India vide Circular DOR.No.BP/BC/3/21.04.048/2020-21 dated 6 August 2020 and Circular DOR.No.BP/BC/3/21.04.048/2020-21 dated 17 April 2020 have been given in the annual report.
  - 11) Impairment on financial instruments primarily includes loss on settlement, bad debts written off and provisions on loans as per expected credit loss and this balance is net of recoveries.

For and on behalf of the Board of Directors of  
Home Credit India Finance Private Limited

  
Anirban Majumder  
Director  
DIN: 08741217

Place: Gurugram  
Date: 30 June 2021





**Annexure 1**

**Information under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows:**

(a) The rating for non-convertible debentures is as under:

(Amounts in INR Lakhs)					
Rating Agency	ISIN	Outstanding as at March 31, 2021**	Outstanding as at March 31, 2020**	Rating as at March 31, 2021	Rating as at March 31, 2020
CRISIL	INE172V07186	5,000	-	BBB+/ Stable	NA
CRISIL	INE172V07061	-	35,000	-	BBB+/ Stable
CRISIL	INE172V07079	-	37,500	-	BBB+/ Stable
CRISIL	INE172V07087	-	22,500	-	BBB+/ Stable
CRISIL	INE172V07103	-	22,200	-	BBB+/ Stable
CRISIL	INE172V07111	-	40,000	-	BBB+/ Stable
CRISIL	INE172V08051	-	5,000	-	BBB+/ Stable
CRISIL	INE172V07129	-	2,500	-	BBB+/ Stable
India Ratings	INE172V07137	-	1,500	-	IND A-/STABLE
India Ratings	INE172V07160	-	5,000*	-	IND A-/STABLE
India Ratings	INE172V07178	-	6,500*	-	IND A-/STABLE
	<b>Total</b>	<b>5,000</b>	<b>177,700</b>		

\* Before adjustment of unmortised discount of INR Nil (31 March 2020 INR 70.87 Lakhs).

\*\*Before adjustment of effective interest rate of INR Nil (31 March 2020 INR 74.52 Lakhs).

**Other borrowings**

Facility	Rating Agency	Rating
Long-term bank facilities	CARE	A- Negative
Bank loans	India Ratings	IND A-/Negative
Short-term debt/ Commercial paper	India Ratings	IND A1
Long-term bank facilities	CRISIL	BBB+/ Stable

*Handwritten signature*



Annexure I

(b) Following is the information regarding interest and principal repayment of non-convertible debentures/ other debt securities:

(Amounts in INR Lakhs)

ISIN	Outstanding as on March 31, 2021	#Previous due date and amount of interest and principal					Next due date and amount of interest and Principal			
		Principal		Interest/Premium		Payment Status	Principal		Interest/Premium	
		Date	Amount	Date	Amount		Date	Amount	Date	Amount
INE172V07186	5,000.00	Not yet due*	Not yet due*	Not yet due*	Not yet due*	Not yet due*	13-May-22	5,000.00	12-Nov-21	537.50
INE172V07103	-	15-Oct-20	22,200.00	15-Oct-20	111.73	Paid	NA	NA	NA	NA
INE172V07111	-	6-Nov-20	40,000.00	6-Nov-20	533.77	Paid	NA	NA	NA	NA
INE172V08051	-	9-Nov-20	5,000.00	9-Nov-20	78.08	Paid	NA	NA	NA	NA
INE172V07129	-	26-Mar-21	625.00	26-Mar-21	20.67	Paid	NA	NA	NA	NA
INE172V07137	-	25-Jan-21	1,000.00	25-Jan-21	62.80	Paid	NA	NA	NA	NA
INE172V07178	-	7-Jan-21	6,500.00	7-Jan-21	1,203.23	Paid	NA	NA	NA	NA
INE172V07061	-	31-Jul-20	35,000.00	31-Jul-20	357.22	Paid	NA	NA	NA	NA
INE172V07079	-	31-Aug-20	37,500.00	31-Aug-20	766.74	Paid	NA	NA	NA	NA
INE172V07087	-	31-Aug-20	22,500.00	31-Aug-20	454.33	Paid	NA	NA	NA	NA
INE172V07160	-	25-Sep-20	5,000.00	25-Sep-20	925.56	Paid	NA	NA	NA	NA

# Represents the amount of actual payment date.

\* No due date before March 31, 2021



(c) As at March 31, 2021, the Company has outstanding Secured Redeemable Non-convertible debentures amounting to INR 5,000 lakhs. The said non-convertible debentures are secured by an adequate asset cover by way of creation of floating charge by hypothecation on the receivables of the Company.

(d) Debt equity ratio ('DER') = Debt [excluding interest accrued but not due] / Equity [paid up equity share capital and reserves and surplus]:

Particulars	As at March 31, 2021	As at March 31, 2020
Debt equity ratio (in times)	2.02	2.45

(e) Net worth ('NW') = Paid up equity share capital + Reserves and surplus

(Amounts in INR Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
Net worth	189,671.39	249,402.55

(f) Capital redemption reserve/ debenture redemption reserve as at March 31, 2021: Not applicable, since, debenture redemption reserve is not required in respect of privately placed debentures in terms of rule 18 (7) (b) (ii) of Companies (Share Capital and Debenture) Rules, 2014.

(g) Outstanding redeemable preference shares (quantity and value) as at March 31, 2021: Nil

(h) Debt service coverage ratio: Not applicable

(i) Interest service coverage ratio: Not applicable

**For and on behalf of the Board of Directors of**  
Home Credit India Finance Private Limited

  
**Anirban Majumder**  
Director

DIN: 08741217



Place: Gurugram

Date: 30 June 2021



### **Annexure - B**

**The credit rating for non-convertible debentures as on March 31, 2021 is as under:**

Rating agency	NCDs Outstanding as on March 31, 2021 (Amount in INR lacs)	Rating as at September 30, 2020	Rating as at March 31, 2021	Date of Rating	Hyperlink of the press releases by the Credit rating Agency
CRISIL Limited & India Ratings & Research Private Limited  (Tranch-18 ISIN: INE172V07186)	5,000	Not Applicable	CRISIL BBB+/Stable (Triple B plus; Outlook: Stable)	October 22, 2020	<a href="https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/Home%20Credit%20India%20Finance%20Private%20Limited%20October%2021%20RR202010230557.html">https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/Home%20Credit%20India%20Finance%20Private%20Limited%20October%2021%20RR202010230557.html</a>
			IND A-/ Negative (IND A Negative; Outlook:Negative )	October 06, 2020	<a href="https://www.indiaratings.co.in/Issuers?search=1&amp;issuerID=7172&amp;issuerName=Home-Credit-India-Finance-Private-Limited">https://www.indiaratings.co.in/Issuers?search=1&amp;issuerID=7172&amp;issuerName=Home-Credit-India-Finance-Private-Limited</a>

**Annexure - C**

**Detail of payment of interest & redemption during last half year ended March 31, 2021:**

<b>(Amount in INR lacs)</b>					
<b>Tranches</b>	<b>Listed/ Unlisted</b>	<b>Type (Principal / Interest)</b>	<b>Due date of payment</b>	<b>Amount (INR)</b>	<b>Actual date of payment</b>
(Tranch-9 ISIN: INE172V07103)	Listed	Interest	October 15, 2020	111.72	October 14, 2020
		Principal	October 15, 2020	22,200	October 14, 2020
(Tranch-10 ISIN: INE172V07111)	Listed	Interest	November 06, 2020	533.77	November 05, 2020
		Principal	November 06, 2020	40,000	November 05, 2020
(Tranch-13 Mahindra Domestic ISIN: INE172V07129)	Listed	Interest	December 24, 2020	40.43	December 23, 2020
			March 26, 2021	20.66	March 24, 2021
		Principal	December 24, 2020	625.00	December 23, 2020
			March 26, 2021	625.00	March 24, 2021
(Tranch-14 Unify AIF ISIN: INE172V07137)	Listed	Interest	January 25, 2021	62.79	January 21, 2021
		Principal	January 25, 2021	1000	January 21, 2021
Tranche-17 JM Financial Products Limited ISIN: INE172V07178)	Listed	Interest	January 07, 2021	1,203.23	January 06, 2021
		Principal	January 07, 2021	6,500	January 06, 2021



Home Credit India Finance Pvt. Ltd. (formerly known as Rajshree Auto Finance Pvt. Ltd.)  
Reg. Off.: Third Floor, Tower C, DLF Infinity Towers, DLF Cyber City,  
Phase-II, Gurugram, Haryana - 122002  
CIN: U65910HR1997PTC047448, Tel. No.:- +91 124 4907600  
Web: www.homecredit.co.in Email: care@homecredit.co.in

**Annexure - D**

**Detail of redemption & interest due in the next half year ended September 30, 2021:**

**(Amount in INR lacs)**

Tranches	Listed/ Unlisted	Type (Principal/ Interest )	Due date of payment	Amount (INR)	Actual date of payment
No redemption & interest payment is due in half year ended September 30, 2021					



Home Credit India Finance Pvt. Ltd. (formerly known as Rajshree Auto Finance Pvt. Ltd.)  
Reg. Off.: Third Floor, Tower C, DLF Infinity Towers, DLF Cyber City,  
Phase-II, Gurugram, Haryana - 122002  
CIN: U65910HR1997PTC047448, Tel. No.:- +91 124 4907600  
Web: www.homecredit.co.in Email: care@homecredit.co.in

Ref No. HCIN/LC/2021-22/11

June 30, 2021

To,

BSE Limited,  
Corporate Services Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Sub: Statement of material deviations under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam

Pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that during the half year ended March 31, 2021, there are no material deviations in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer documents.

You are requested to please take the above on your record and oblige us.

Thanking You,

For **Home Credit India Finance Private Limited**

**Anirban Majumder**  
**(Chief Financial Officer)**



Building No.10,12th Floor, Tower-C,  
DLF Cyber City, Phase-II,  
Gurugram – 122 002, India

Telephone: +91 124 719 1000  
Fax: +91 124 235 8613

## Private and confidential

The Board of Directors  
Home Credit India Finance Private Limited  
3rd Floor, Tower-C, DLF Infinity Towers,  
DLF Cyber City, Phase-II.  
Gurugram, Haryana-122002

30 June 2021

Dear Sirs

## Auditor's Report on utilization of proceeds from secured redeemable non-convertible debentures

1. This Report is issued in accordance with our engagement letter dated 12 October 2018 read along with Addendum to the engagement letter dated 23 October 2020.
2. The accompanying statement of utilization of proceeds from the secured redeemable non-convertible debentures ('the Statement') of Home Credit India Finance Private Limited ('the Company') has been prepared and certified by management of the Company for submission to M/s Catalyst Trusteeship Limited (herein referred to as "Debenture Trustee") as required in terms of clause 15(1A)(c)(ii) of Securities and Exchange Board of India (Debenture Trustee) Regulations, 1993 dated 29 December 1993 and subsequent amendments thereto ("Debenture Trustee Regulations") and para 56(1)(a) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").
3. The Company has to obtain a Report from its statutory auditors, certifying whether the proceeds from the secured redeemable non-convertible debentures are used towards the objects of the issue as set out in the Information Memorandum / Debenture Trust Deed.

## Management's responsibility

4. The preparation of the Statement is the responsibility of the Company's management including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The Company's management is also responsible for utilizing the proceeds of secured redeemable non-convertible debentures for the purpose as set out in the information memorandum / debenture trust deed, ensuring filing of the Statement and for providing all relevant information to the Trustees.

### **Auditors' responsibility**

6. We have audited the financial statements of the Company for the year ended 31 March 2021, on which we have issued an unmodified audit opinion vide our report dated 30 June 2021. Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those Standards require that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Our audits were not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
7. Our responsibility is to provide limited assurance on compliance by the Company in respect of point 2 above, based on work done and representations received. For the purpose of this Report, we have planned and performed the following procedures to determine whether anything has come to our attention that causes us to believe that the preparation of the Statement, in all material respects, is not as per the purpose stated in Information Memorandum/Debenture trust deed:
  - a. the amounts in the Statement have been accurately extracted from the audited financial information and other records of the Company for the year 1 April 2020 to 31 March 2021;
  - b. the computation is arithmetically correct; and
  - c. the statement represents utilization of funds as required by the Information Memorandum/Debenture Trust Deed.
8. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
9. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates issued for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

### **Conclusion**

11. Based on the procedures performed mentioned in paragraph 7, the information, explanations and representations given to us, records and documents produced to us, nothing has come to our attention that causes us to believe that, in all material respects:
  - a. the amounts in the Statement have not been accurately extracted from the audited financial information and other records of the Company for the year ended 31 March 2021;

- b. the computation is not arithmetically accurate; and
- c. the statement does not represent utilization of funds as required by the Debenture Trust Deed.

**Restrictions of use**

- 12. This Report has been issued for the sole use of the Board of Directors of the Company, to whom it is addressed, for submission to the debenture trustees pursuant to debenture trust deed. Accordingly, our Report should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Also, we neither accept nor assume any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

**For B S R & Associates LLP**

*Chartered Accountants*

Firm's Registration No: 116231W/W-100024

ROHIT JOSEPH  
JOSEPH ALEXANDER  
ALEXANDER

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**Rohit Alexander**

*Partner*

Membership No: 222515

ICAI UDIN: 21222515AAAADD6994

Place: Bangalore  
Date: 30 June 2021

Enclosure: The Statement of utilization of funds raised through issue of secured redeemable Non-Convertible Debentures as at 31 March 2021.

**Enclosure**

**Statement of utilisation of funds raised through issue of secured redeemable non-convertible debentures for the period from April 1, 2020 to March 31, 2021**

Sr. No	Particulars	Lender	Trustee	Purpose as per Information Memorandum and Debenture Trust Deed	Amount Received	Amount Utilized	Date of Availment
1	10.75% Secured Senior Rated Listed Redeemable Non-Convertible Debentures of Face Value of Rs. 1,000,000 bearing ISIN: INE172V07186	Bank of India	Catalyst Trusteeship Limited	<p>✓ The proceeds of the Issuance will be utilized for repayment/re-financing of existing loans/debt and additional liquidity for onward lending. The proceeds will be utilized in compliance with the guidelines issued under EPCG Scheme.</p> <p>✓ Issue proceeds will not be used for acquisition of land or for investing in Capital Markets or for the following purposes which are not eligible for bank finance:</p> <ol style="list-style-type: none"> <li>1. Bills discounted / rediscounted by the Issuer.</li> <li>2. Investments of the Issuer both of current and long-term nature, in any company / entity by way of shares, debentures.</li> <li>3. Unsecured loans / inter-corporate deposits by the Issuer to / in any company.</li> <li>4. All types of loans and advances by the Issuer to their subsidiaries, group companies / entities.</li> <li>5. Further lending for subscribing to Initial Public Offerings (IPOs) and for purchase of shares from secondary market.</li> </ol> <p>✓ The proceeds of the NCD shall not be used for any purpose, which may be in contravention of the government/ RBI/ SEBI/ Other regulatory guidelines.</p>	INR 50 Crores	INR 50 Crores	November 12, 2020

**For and on behalf of Home Credit India Finance Private Limited**

Anirban Majumder  
Chief Financial Officer

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY MEMBERS OF THE SECURITIES ALLOTMENT AND BANKING RELATION COMMITTEE OF HOME CREDIT INDIA FINANCE PRIVATE LIMITED IN ITS MEETING HELD ON THURSDAY, NOVEMBER 12, 2020 COMMENCED AT 12:00 NOON AND CONCLUDED AT 12:15 PM AT THIRD FLOOR, TOWER C, DLF INFINITY TOWERS, DLF CYBER CITY PHASE II, GURUGRAM, HARYANA 122002.**

**REF NO: HCIN/20-21/SABRC/05**

**“RESOLVED THAT** 500 secured, redeemable, non-convertible, rated, listed debentures of face value of INR 10,00,000/- (Indian Rupees Ten Lakhs Only) each, issued at INR 10,00,000/- (Indian Rupees Ten Lakhs Only) each for a total nominal value of INR 50,00,00,000/- (Indian Rupees Fifty Crores Only) be and are hereby allotted to the entity specified below (the “Allottee”) on the terms and conditions as specified below and as set out in the Private Placement Offer cum Application Letter and the Information Memorandum dated November 12, 2020 issued/executed in respect of the aforesaid issuance:

Particulars of Debentures	Secured, Redeemable, Non-convertible, Rated, Listed Debentures
Face Value	Rs. 1,000,000/- (Rupees Ten Lakhs Only) per Debenture.
Issue Price	Rs. 1,000,000/- (Rupees Ten Lakhs Only) per Debentures
No. of Debentures	500 (Five Hundred)
Tenor	547 days from deemed date of allotment.
Coupon	10.75% P.A.
Debenture holder (Allottee)	Bank of India

**RESOLVED FURTHER THAT** the Committee be and is hereby authorized to update the Register of Debenture Holders of the Company so as to give effect to the said allotment and any of the Directors of the Company and Mr. Gaurav Sharma, Company Secretary be and are hereby severally authorized to enter the name of the Allottee in the Register of Debenture Holders of the Company.

**RESOLVED FURTHER THAT** any one of the Directors and Company Secretary, be and are hereby severally authorized to do all other acts, deeds and things in connection with the allotment of the Debentures including without limitation the issue and delivery of letters of allotment, issuing debenture certificate(s), paying stamp duty on the debenture certificate(s), filing return of allotment with the Registrar of Companies and liaising with the National Securities Depository Limited and/or Central Depository Services (India) Limited, listing of Debentures on BSE Ltd and to do all other acts, deeds and things which may be necessary or expedient to implement the resolution.”

**For Home Credit India Finance Private Limited**

**GAURAV  
SHARMA**  
Gaurav Sharma  
Company Secretary  
Membership No. A21729

Digitally signed by GAURAV SHARMA  
DN: cn=GAURAV SHARMA, o=HOME CREDIT INDIA FINANCE PRIVATE LIMITED, email=gaaurav.sharma@homecredit.co.in, c=IN  
Date: 2020.11.12 12:38:11 +0530

# B S R & Associates LLP

Chartered Accountants

Annexure H

Building No.10,12th Floor, Tower-C,  
DLF Cyber City, Phase-II,  
Gurugram – 122 002, India

Telephone: +91 124 719 1000  
Fax: +91 124 235 8613

## Private and confidential

The Board of Directors  
Home Credit India Finance Private Limited  
3rd Floor, Tower-C, DLF Infinity Towers,  
DLF Cyber City, Phase-II.  
Gurugram, Haryana-122002

30 June 2021

Dear Sirs

## Independent auditor's Report on information required under Securities and Exchange Board of India (Debenture Trustees) (Amendment) Regulations, 2020

1. This Report is issued in accordance with our engagement letter dated 12 October 2018 read alongwith Addendum to the engagement letter dated 23 October 2020, wherein we have been requested to certify the particulars contained in the accompanying Statement of Loans as at 31 March 2021 ('the statements') pursuant with the requirement of Regulation 15(t)(1)(b) of Securities and Exchange Board of India (Debenture Trustee) (Amendment) Regulation, 2020 as amended vide notification no. SEBI/LAD-NRO/GN/2020/34 dated 08 October, 2020 ('the regulation') for Home Credit India Finance Private Limited ('the Company').

## Management's responsibility

2. The preparation of the Statement is the responsibility of the Company's management including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Company's management is also responsible for ensuring that the Company complies with the requirements of the above mentioned regulation with respect to filing of the Statement and for providing all relevant information to the Debenture Trustee.

Principal Office:

### **Auditors' responsibility**

4. We have audited the financial statements of the Company for the year ended 31 March 2021, on which we have issued an unmodified audit opinion vide our report dated 30 June 2021. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Our audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
5. For the purpose of this Report, we have planned and performed the following procedures to determine whether anything has come to our attention that causes us to believe that the preparation of the Statements, in all material respects, is not as per the purpose stated in the regulation:
  - Verified the amounts in the Statements of Loans have been accurately extracted from the audited financial statement and other records of the Company for the year ended 31 March 2021; and
  - Verified the arithmetical accuracy of the Statements.
6. The procedures performed by us listed in Paragraph 5 above form part of limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in this limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
7. We conducted our examination of the Statements in accordance with the Guidance Note on Reports or Certificates issued for Special Purposes (Revised 2016) (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

### **Conclusion**

9. Based on the procedures performed mentioned above, the information, explanations and representations given to us by the Company's management, records and documents produced to us, nothing has come to our attention that causes us to believe that, in all material respects:
  - a. the Statement of Loans at Carrying Value as at 31 March 2021 has not been extracted accurately from the records and documents maintained by the Company for the year ended 31 March 2021. Refer annexed Statement of Loans for carrying value of loans as at 31 March 2021.

**Restrictions of use**

10. This Report has been issued for the sole use of the Board of Directors of the Company, to whom it is addressed, for submission to the Debenture Trustee pursuant to the SEBI regulation. Accordingly, our Report should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Also, we neither accept nor assume any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

For **B S R & Associates LLP**

*Chartered Accountants*

Firm's Registration No: 116231W/W-100024

ROHIT JOSEPH  
ALEXANDER

Digitally signed by ROHIT  
JOSEPH ALEXANDER  
Date: 2021.06.30  
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**Rohit Alexander**

*Partner*

Membership No: 222515

ICAI UDIN: 21222515AAAADC3515

Place: Bangalore  
Date: 30 June 2021

Annexure: Statement of Loans as at March 31, 2021

**Annexure**

**Statement of Loans as at March 31, 2021**

<b>Particulars</b>	<b>Amount (Rs. In Lakh)</b>
Loans at carrying value (net of impairment loss allowance) as at March 31, 2021	440,258.62

*For* Home Credit India Finance Private Limited

**ANIRBAN  
MAJUMDER**

**Authorised Signatory**

Place: Gurugram

Date: 30 June 2021

Digitally signed by ANIRBAN MAJUMDER  
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