

12.07.2021

Attention debenture holders of

All debenture holders are hereby informed that resolution plans so far by Committee of Creditors are placed on Virtual Data Room (VDR), access to which is given to them. These resolution plans are at present under negotiation by Committee of Creditors (COC) for commercial improvement, terms and reliefs and legal compliances. The final resolution plans are expected to be submitted by **end of day on 13.07.2021**. The final plans will then be scrutinized by the Insolvency Professional to confirm that they are compliant with Insolvency and Bankruptcy Code, 2016. Thereafter the compliant plans would be put to vote. Debenture Holders would be advised of specific timelines within which they would be then required to cast their e-vote on each of the plans presented.

It may please be noted the following:

- (a) Accepting or rejecting any of the resolution plans is the right of creditors of DSKDL, including debenture holders. Catalyst, as debenture trustee does not have independent rights to vote in respect of any of the resolution plans.
- (b) All the three **final resolution plans** will be uploaded on VDR for perusal of debenture holders shortly, access to which will be given to debenture holders.
- (c) Debenture holders, being financial creditors will be informed shortly about the time schedule for voting on each of the final resolution plans. Based on majority voting by debenture holders, debenture trustee will vote on their behalf, as one of the financial creditors.
- (d) Debenture holders, as a class of creditors, is part of COC, represented through debenture trustee. The decision on each of the resolution plans will be taken by COC and will be submitted to Hon. NCLT for approval.

Debenture Holders are once again requested to ensure that their correct e-mail addresses are recorded in the list of Debenture Holders (BENPOS). It may be noted special arrangements have been made with Link InTime the RTA for expeditiously updating the BENPOS. Details of the process to be followed is already given on our website. Please do avail benefit of the same.

Regards,

Catalyst Team

