

No. CTL/DEB/21-22/Noting Certificate/564

May 31, 2021

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **SRG Housing Finance Limited (“the Company”)** for the Half Year ended March 31, 2021.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory

Encl: Results submitted by Company



SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN: INE559N01010

Date: 28.05.2021

To,
The BSE Limited
Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Outcome of Board Meeting and submission of Audited Financial Results for the quarter and year ended March 31, 2021



Respected Sir,

We wish to inform you that Board of Directors of the Company in their meeting held today i.e. on **Friday, May 28, 2021** at the registered office of the Company i.e. 321, S. M. Lodha Complex, Near Shastri Circle, Udaipur, Rajasthan 313001 which commenced at 12:15 PM and concluded at 01:30 PM have inter-alia considered and approved the following:

1. Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2021 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 along with Report of the Statutory Auditors thereon in the prescribed format.
2. Revalidation of the Board Resolution for issue of Non-Convertible Debentures, on private placement basis within the limits approved by the members at the 21st Annual General Meeting of the Company held on 24th September, 2020 for an aggregating amount not exceeding Rs. 200 Crores. The Board has authorized the Allotment Committee to decide on the terms and conditions of the Issue like timing of the Issue(s), size, number of securities, tenure, coupon etc. (This approval is as required under Master Direction Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021).

In relation to the above financial results, we submit the following documents:

- i. Statement of Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2021 including half-yearly statement on assets and liabilities and cash flow statement of the Company duly signed by the Managing Director of the Company.
- ii. Auditor's Report on the Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2021 issued by M/s PKJ & Co., Statutory Auditor of the Company.
- iii. Declaration pursuant to Regulation 33(3)(d) and 52(3)(a) of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 for the Audit Report with unmodified opinion on Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2021.

- iv. Additional Information in compliance with Regulation 52(4) of Chapter V of SEBI (LODR) Regulations, 2015
- v. A 'Nil' statement of deviation or variation in the use of proceeds of funds raised through Non-Convertible Debentures for the purpose other than those mentioned in offer document (SEBI Circular No. CIR/CFB/CMD1/162/2019 dated 24/12/2019 and circular no. SEBI/HO/DDHS/08/2020 dated 17/01/2020)

Certificate u/r 52(5) of the SEBI (LODR) Regulations by Catalyst Trusteeship Limited, the Debenture Trustee of the Company for the half year ended 31st March, 2021 will be submitted separately within the prescribed time limit.

This is to comply with Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

This intimation letter along with annexures are being made available on the Company's website www.srghousing.com simultaneously.

Kindly take the above information on record.

Thanking You,

With Regards,

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843





SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

Rs. In Lakhs

Sr.No.	Particulars	Quarter Ended			Year ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations					
(i)	Interest income	1,709.58	1,695.38	1,490.30	6,593.84	6,436.93
(ii)	Fees and Commission Income	52.01	37.74	25.38	136.34	51.30
(iii)	Net gain on derecognition of financial instruments under amortised cost category	4.05	0.55	5.19	7.70	3.07
(iv)	Other Operating Income	136.87	191.38	152.74	612.66	643.47
	Total Revenue from Operations	1,902.51	1,925.05	1,673.61	7,350.54	7,134.77
II	Gain / (Loss) on fair value changes	(151.09)	124.96	13.25	9.73	23.03
III	Other income	143.01	82.69	17.50	306.53	102.38
IV	Total Income (I+II+III)	1,894.43	2,132.70	1,704.36	7,666.80	7,260.18
	Expenses					
(i)	Finance costs	803.90	788.55	740.08	3,086.25	3,037.78
(ii)	Impairment of Financial Instruments (Expected Credit Loss)	(3.91)	50.60	130.06	166.07	96.28
(iii)	Net loss on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00
(iv)	Employee benefits expenses	300.30	307.30	285.29	1,136.73	1,066.73
(v)	Depreciation and amortisation expenses	52.33	51.74	55.43	202.16	212.62
(vi)	Other expenses	280.23	200.33	187.67	698.15	597.65
V	Total Expenses	1,432.85	1,398.52	1,398.53	5,289.36	5,011.06
VI	Profit before tax (IV-V)	461.58	734.18	305.83	2,377.44	2,249.12
VII	-Tax expenses					
	Current Tax	133.85	144.13	100.75	545.44	498.75
	Deferred Tax	(35.02)	20.47	(49.34)	(51.39)	(46.67)
VIII	Net Profit for the period (VI-VII)	362.75	569.58	254.42	1,883.39	1,797.04
	Other Comprehensive Income					
A	Items that will not be reclassified to profit or loss					
(i)	Remeasurement Gain / (Loss) on defined benefit	7.17	(1.77)	(4.80)	1.85	(7.09)
(ii)	Net Gain on equity instrument designated at FVOCI for the year	(13.20)	0.00	0.00	(13.20)	3.08
(iii)	Income tax relating to items that will not be reclassified to profit or loss	1.52	0.45	1.21	2.86	1.01
B	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
IX	Total other comprehensive income (A+B)	(4.52)	(1.32)	(3.59)	(8.50)	(3.00)
X	Total Comprehensive Income (VIII+IX)	358.23	568.26	250.83	1,874.89	1,794.04
XI	Earning Per Share (EPS) (of Rs. 10/- each)*					
(a)	Basic	2.79	4.38	1.96	14.49	13.82
(b)	Diluted	2.79	4.38	1.96	14.49	13.82
XII	Paid-up Equity Share Capital (Face value 10/- per share)	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00
XIII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	8,061.07	6,185.59	6,185.59	8,061.07	6,185.59

*Not Annualized

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN :- 00248843



Date :- 28-05-2021
Place :- Udaipur



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

Statement of Assets and Liabilities

Rs. In Lakhs

Sr.No.	Particulars	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
	ASSETS		
1	Financial Assets		
a	Cash and cash equivalents	1,035.07	899.52
b	Bank Balance other than (a) above	1,666.13	2,389.38
c	Loans	31,765.68	26,815.45
d	Investments	2,571.67	932.64
e	Other Financial assets	197.35	174.65
	Total Financial Assets	37,235.90	31,211.65
2	Non-financial Assets		
a	Current tax assets (Net)	-	-
b	Deferred tax Assets (Net)	270.39	216.15
c	Investment Property	4.34	4.34
d	Property, Plant and Equipment	261.22	394.82
e	Capital Work-in-progress	209.49	31.04
f	Other Intangible assets	0.82	1.52
g	Other non -financial assets	1,351.17	1,205.44
	Total Non - Financial Assets	2,097.42	1,853.32
	Total Assets	39,333.33	33,064.97
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
a	Payables		
	(I) Trade Payables	103.28	36.47
	(i) total outstanding dues of micro enterprises and small enterprises	0.06	-
	(ii) total outstanding dues of creditors other than micro enterprises and small	103.22	36.47
b	Debt Securities	6,538.61	1,259.53
c	Borrowings (Other than Debt Securities)	22,038.91	23,298.16
d	Other financial liabilities	725.70	469.99
	Total Financial Liability	29,406.50	25,064.16
2	Non-Financial Liabilities		
a	Current tax liabilities (Net)	-	-
b	Provisions	565.75	515.22
c	Deferred tax liabilities (Net)	-	-
d	Other non-financial liabilities	-	-
	Total Non - Financial Liability	565.75	515.22
3	EQUITY		
a	Equity Share capital	1,300.00	1,300.00
b	Other Equity	8,061.07	6,185.59
	Total Equity	9,361.07	7,485.59
	Total Liabilities and Equity	39,333.33	33,064.97

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



Date:- 28-05-2021
Place:- Udaipur



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2021

Particulars	Year ended 31 March 2021 Audited	Year ended 31 March 2020 Audited
A. Cash flow from Operating Activities		
Net Profit Before Tax & Extraordinary Items	2,377.44	2,249.11
Adjustments For :		
Depreciation and Amortisation Expenses	202.16	212.62
Impairment of Financial Instruments (Expected Credit Loss)	166.07	96.28
Ind AS Adjustments		
Interest Income	(73.82)	(28.06)
Fees and Commission Income	99.12	67.94
Other Income	8.62	(12.93)
Gain on Derecognition of Financial Instruments	(7.70)	(3.07)
Finance Costs	28.92	49.09
Employee Benefits Expenses	1.85	(7.09)
Gain on change in FV	(9.73)	(23.03)
Others Expenses	(166.72)	(146.02)
Operating cash flow before working capital changes	2,626.21	2,454.84
(Increase)/Decrease in other financial assets	(8.29)	(2.25)
(Increase)/Decrease in other non-financial assets	(113.43)	(19.76)
Increase/(Decrease) in Trade Payables	66.81	(30.70)
Increase/(Decrease) in Other financial liabilities	383.34	(122.42)
Increase/(Decrease) in Provisions	3.83	9.37
Increase/(Decrease) in Loans	(5,114.58)	576.13
Cash From/(used) for Operations	(2,156.11)	2,865.21
Direct Taxes Paid (net)	(530.43)	(520.71)
Net Cash Generated From Operating Activity	(2,686.54)	2,344.50
B. Cash flow from investing activities		
Purchase of Fixed Assets	(246.31)	(86.79)
Investment in Mutal Funds	0.10	(0.10)
Investment in Debt Instruments	(1,665.63)	(843.51)
Net cash flow from investing activities (b)	(1,911.84)	(930.40)
C. Cash flow from financing activities		
Borrowings (net)	4,010.67	(938.90)
Net cash flow from financing activities (c)	4,010.67	(938.90)
Net increase in cash and cash equivalents (a+b+c)	(587.71)	475.20
Cash and cash equivalents as at beginning of the year	3,288.91	2,813.71
Cash and cash equivalents	2,701.20	3,288.91
Components of Cash & Cash Equivalents		
Cash on hand	30.96	51.03
Balance with Banks		
- Current Accounts	1,004.11	848.49
- Unpaid Dividend Account	0.05	0.05
- Original Maturity for more than 3 months	1,666.08	2,389.33
Total	2,701.20	3,288.91

a.) The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard ("Ind AS 7") Statement of Cash Flows.

b.) Figures in brackets indicate outflow.

c.) Balance Available in unpaid dividend account is not available for use by the Company.

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



Date:- 28-05-2021
Place:- Udaipur



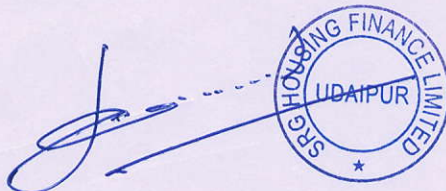
SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

Notes:-

1. The Statutory Auditors of the Company have carried out an audit of the financial results for the quarter and year ended 31st March, 2021 in compliance of Reg. 33 of SEBI (LODR) Regulations, 2015. The above financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 28th May, 2021.
2. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
3. The main business of the Company is to provide loans for purchase / construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. Hence, there are no separate reportable segments, as per IND AS 108 dealing with Operating Segments as specified under Sec.133 of the Companies Act, 2013.
4. The world witnessing the outbreak of the Novel Corona Virus (Covid-19), an infectious disease which World Health Organization declared as a global pandemic. The company has used the principle of prudence to provide for the impact of pandemic on the financial statements specifically while assessing the expected credit loss on financial assets by applying management overlays, approved by its Board of Directors. This has resulted in an additional provision of Rs. 30 Lakh. The extent to which this pandemic including the current "second wave" will impact the business and financial results of the Company, at this point of time, depends on future developments which are highly uncertain. The Company will continue to closely monitor any material changes to the future economic/regulatory conditions. However operating in 100% secured Mortgage Business the impact on asset is minimal.

Hon'ble Supreme Court, in a public interest litigation vide an interim order dated September 03, 2020 ('interim order'), has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. Basis the said interim order, even accounts that would have otherwise been classified as NPA post August 31, 2020 were not been classified as NPA.

The interim order granted to not declare accounts as NPA stood vacated on March 23, 2021 vide the judgment of the Hon'ble Supreme Court. In accordance with the instructions in paragraph 5 of the RBI circular dated April 07, 2021 issued in this connection, the Company has continued with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms.



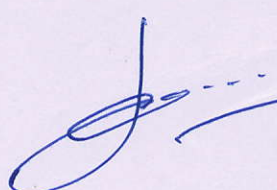
5. The disclosure requirements as required by RBI circular dated April 17, 2020 for the year ended March 31, 2021 is given below:

Particulars	Rs. in lakhs	
	31-Mar-21	31-Mar-20
Advances outstanding in SMA/overdue categories, where the moratorium / deferment was extended, as per the COVID 19 regulatory package as at February 29, 2020#	2,487.50	3,004.02
Advances outstanding where asset classification benefits is extended	0.00	0.00
Provisions made in terms of paragraph 5 of the COVID 19 Regulatory Package	0.00*	42.64
Provisions adjusted against slippages in terms of paragraph 6	0.00	0.00
Residual provisions in terms of paragraph 6 of the COVID 19 Regulatory Package	0.00	0.00

SMA/Overdue category includes Cases {1-90 days past due (DPD)}

* The Company has made adequate provision for impairment loss allowance (as per ECL model) for the year ended 31st March 2021. Further the Company created an additional general provision for regulatory submission in Q4 2020 and Q1 2021 amounting to Rs. 71.48 Lakhs. The residual provisions had been written back by the Company in March 2021 as per the circular.

6. In accordance with RBI circular dated April 07, 2021, the Company shall refund / adjust 'interest on interest' to all borrowers including those who had availed of working capital facilities during the moratorium period, irrespective of whether moratorium had been fully or partially availed, or not availed. The methodology for calculation of the amount of such 'interest on interest' has been circulated by the Indian Banks Association (IBA). The Company is in the process of suitably implementing this methodology and has created a liability of Rs. 3.73 lakhs towards estimated interest relief and reduced the same from the interest income for the year ended March 31, 2021.
7. Figures for the previous year/period have been regrouped and / or reclassified wherever considered necessary.
8. The Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on 31st March, 2021 (Exclusive first charge via a deed of hypothecation over specific standard asset portfolio of receivables and pari passu charge over the specific immovable property of the Company. The proceeds of the NCDs are used for the objective that were stated in the offer document(s).
9. The Company is not falling under a category of Large Corporate as per criteria stipulated under SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 and necessary disclosure has been made to the stock exchange.
10. Figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures for the full financial year ended March 31, 2021 and March 31, 2020






SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

respectively and the unaudited published results upto the third quarter of the respective financial year.

11. During the quarter ended March 31, 2021, there were no transactions in the nature of exceptional items.
12. The Company has not invoked or implemented resolution plan under the "Resolution Framework for COVID-19 related Stress" as per RBI circular dated August 6, 2020 for any of its borrower accounts

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843
Place:- Udaipur
Date:- 28-05-2021





Independent Auditor's Report

To,
The Board of Directors
SRG Housing Finance Limited
Udaipur

Opinion

We have audited the accompanying annual financial results of SRG Housing Finance Limited (hereinafter referred to as the 'Company') for the quarter and year ended March 31, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles Laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the Quarter and year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Notes no. 4 to the financial results which describe the impact of the COVID-19 pandemic on the Company's business and results will depend on future development, which are highly uncertain. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

This statement which, includes financial results for the Quarter and year ended 31st March, 2021 have been compiled from the annual audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement



principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For PKJ & Co.
Chartered Accountants
ICAI Firm Reg. No.: 124115W


Padam Jain
Partner
Membership No. 071026
UDIN- 21071026AAAABT8180
Date: 28-05-2021
Place: Mumbai





SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

Declaration pursuant to Regulation 33(3) (d) and 52(3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Vinod K. Jain, Managing Director of SRG Housing Finance Limited hereby declare that M/s PKJ & Co., Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter & Year ended 31st March, 2021.

This Declaration is given in compliance with Regulation 33(3)(d) and 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take note of the same and do the needful.

Thanking You,

With Regards,

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843





SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440



Date: 28-05-2021

To,
The Manager
Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Respected Sirs,

Sub: Disclosure in compliance with regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the year ended 31st March, 2021

a)	Credit Rating and Change in Rating (if any): Details of Credit Rating	
	Nature of Borrowing	Rating/outlook
	Long Term Bank Facilities	BRICKWORK RATINGS Present Rating:- BWR BBB (BWR Triple B) Outlook: Stable Previous Rating:- BWR BBB (BWR Triple B) Outlook: Stable
	NCD	(i) BRICKWORK RATINGS Present Rating:- BWR BBB (BWR Triple B) Outlook: Stable Previous Rating:- BWR BBB (BWR Triple B) Outlook: Stable (ii) ACUTE Present Rating:- ACUTE BBB/Stable Previous Rating:- NIL
b)	Asset Cover Available*	The listed Secured Redeemable Non-Convertible Debentures of the Company aggregating of Rs. 65.23 crores as on 31.03.2021 are secured by Exclusive first charge via a deed of hypothecation over specific standard asset portfolio of receivables and out of this for NCDs amounting to Rs. 7.33 crores also secured with pari passu charge over specific immovable property of the Company. The total Asset coverage works out to Rs. 71.80 crores (including value of book debts and immovable property)



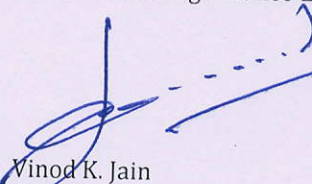
SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

	Particulars	As on 31 st March, 2021
c)	Debt-Equity Ratio	3.05
d)	Previous due date for the payment of interest/dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/ non-convertible debt securities and whether the same has been paid or not	As per Annexure A
e)	Next due date for the payment of interest/dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/ non-convertible debt securities and whether the same has been paid or not	As per Annexure B
f)	Debt Service Coverage Ratio	0.55
g)	Interest Service Coverage Ratio	1.57
h)	Outstanding Redeemable Preference Shares (Quantity and Value)	
i)	Details of Capital Redemption Reserve	
j)	Details of Debenture Redemption Reserve*	
k)	Net Worth (Rs. In Lacs)	9,361.08
l)	Net Profit After Tax (Rs. In Lacs)	1,883.39
m)	Earnings Per Share(Basic & Diluted) (Rs.)	14.49
n)	Details of investor grievance	Nil

*As per Companies Act, 2013 and Rule 18(7)(b)(iii) of Companies Share Capital and Debenture Rules, 2014 made there under, Housing Finance Companies registered with National Housing Bank are exempted from creating a Debenture Redemption Reserve in respect of privately placed debenture, due to which DRR is not applicable to the Company.

Kindly take the same on your record.
Thanking You,

For SRG Housing Finance Limited


Vinod K. Jain
Managing Director
DIN: 00248843



CC: Catalyst Trusteeship Limited



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

ANNEXURE - A

Details of redemption & payment of interest during last half year ending March 31, 2021:

ANNEXURE-A						
Consent Letter / Tranche Reference	Series/Tranche	ISIN **	Type(Principal/Interest) (Rs.)	Due Date of payment	Amount	Actual date of payment
CL/MUM/17-18/DEB/153/1	Tranche-I	INE559N07017	Interest	21-10-2020	321,791.39	21-10-2020
			Principal	21-10-2020	1,724,140.00	21-10-2020
			Interest	21-11-2020	13,990.97	20-11-2020*
			Principal	21-11-2020	1,724,140.00	20-11-2020*
			Interest	21-11-2020	303,603.09	23-11-2020*
			Interest	21-12-2020	293,809.44	21-12-2020
			Principal	21-12-2020	1,724,140.00	21-12-2020
			Interest	21-01-2021	289,937.93	21-01-2021
			Principal	21-01-2021	1,724,140.00	21-01-2021
			Interest	21-02-2021	13,561.66	19-02-2021*
			Principal	21-02-2021	1,724,140.00	19-02-2021*
			Interest	21-02-2021	260,944.04	22-02-2021*
			Interest	21-03-2021	12,158.73	19-03-2021*
			Principal	21-03-2021	1,724,140.00	19-03-2021*
			Interest	21-03-2021	222,597.37	22-03-2021*
CL/MUM/17-18/DEB/153/1	Tranche-II	INE559N07017	Interest	21-10-2020	241,343.98	21-10-2020
			Principal	21-10-2020	1,293,103.45	21-10-2020
			Interest	21-11-2020	10,493.22	20-11-2020*
			Principal	21-11-2020	1,293,103.45	20-11-2020*
			Interest	21-11-2020	227,702.80	23-11-2020
			Interest	21-12-2020	220,357.55	21-12-2020
			Principal	21-12-2020	1,293,103.45	21-12-2020
			Interest	21-01-2021	217,453.94	21-07-2021
			Principal	21-01-2021	1,293,103.45	21-01-2021
			Interest	21-02-2021	10,171.23	19-02-2021*
			Principal	21-02-2021	1,293,103.45	19-02-2021*
			Interest	21-02-2021	195,708.55	22-02-2021*
			Interest	21-03-2021	9,119.04	19-03-2021*
			Principal	21-03-2021	1,293,103.45	19-03-2021*
			Interest	21-03-2021	166,948.51	22-03-2021*
CL/MUM/17-18/DEB/153/1	Tranche-III	INE559N07017	Interest	21-10-2020	241,343.98	21-10-2020
			Principal	21-10-2020	1,293,103.45	21-10-2020
			Interest	21-11-2020	10,493.22	20-11-2020*
			Principal	21-11-2020	1,293,103.45	20-11-2020*
			Interest	21-11-2020	227,702.80	23-11-2020
			Interest	21-12-2020	220,357.55	21-12-2020
			Principal	21-12-2020	1,293,103.45	21-12-2020
			Interest	21-01-2021	217,453.94	21-07-2021
			Principal	21-01-2021	1,293,103.45	21-01-2021
			Interest	21-02-2021	10,171.23	19-02-2021*
			Principal	21-02-2021	1,293,103.45	19-02-2021*
			Interest	21-02-2021	195,708.55	22-02-2021*
			Interest	21-03-2021	9,119.04	19-03-2021*
			Principal	21-03-2021	1,293,103.45	19-03-2021*
			Interest	21-03-2021	166,948.51	22-03-2021*
CL/MUM/20-21/DEB/719		INE559N07041	Interest	10 January 2021	58,119.18	08 January 2021*
			Principal	10 January 2021	70,00,000	08 January





SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

			Interest	10 January 2021	2,156,708.22	2021*
						11 January 2021*
			Interest	10 February 2021	2,156,708.22	10 February 2021
			Principal	10 February 2021	70,00,000	10 February 2021
			Interest	10 March 2021	18,91,879.45	10 March 2021
			Principal	10 March 2021	70,00,000	10 March 2021

*As per Business Day Convention mentioned in the disclosure documents.

Company has timely repaid the interest & principal relating to Non-Convertible Debt Securities, falling due during the Half Year ended 31st March, 2021.

ANNEXURE - B

Details of redemption & interest due in the next half-year i.e. 01.04.2021 to 30.09.2021:

Annexure - B					
Consent Letter / Tranche Reference	Series/Tranche	ISIN **	Type(Principal/Interest) (Rs.)	Due Date of payment	Amount
CL/MUM/17-18/DEB/153/1	Tranche-I	INE559N07017	Interest	21-04-2021	245,979.45
			Principal	21-04-2021	1,724,140.00
			Interest	21-05-2021	224,467.88
			Principal	21-05-2021	1,724,140.00
			Interest	21-06-2021	217,453.20
			Principal	21-06-2021	1,724,140.00
			Interest	21-07-2021	196,409.27
			Principal	21-07-2021	1,724,140.00
			Interest	21-08-2021	187,991.66
			Principal	21-08-2021	1,724,140.00
			Interest	21-09-2021	173,962.36
			Principal	21-09-2021	1,724,140.00
CL/MUM/17-18/DEB/153/1	Tranche-II	INE559N07017	Interest	21-04-2021	184,485.12
			Principal	21-04-2021	1,293,103.45
			Interest	21-05-2021	168,351.44
			Principal	21-05-2021	1,293,103.45
			Interest	21-06-2021	163,090.46
			Principal	21-06-2021	1,293,103.45
			Interest	21-07-2021	147,307.51
			Principal	21-07-2021	1,293,103.45
			Interest	21-08-2021	140,994.33
			Principal	21-08-2021	1,293,103.45
			Interest	21-09-2021	130,472.37
			Principal	21-09-2021	1,293,103.45
CL/MUM/17-18/DEB/153/1	Tranche-III	INE559N07017	Interest	21-04-2021	184,485.12
			Principal	21-04-2021	1,293,103.45
			Interest	21-05-2021	168,351.44
			Principal	21-05-2021	1,293,103.45
			Interest	21-06-2021	163,090.46
			Principal	21-06-2021	1,293,103.45
			Interest	21-07-2021	147,307.51
			Principal	21-07-2021	1,293,103.45
			Interest	21-08-2021	140,994.33
			Principal	21-08-2021	1,293,103.45
			Interest	21-09-2021	130,472.37
			Principal	21-09-2021	1,293,103.45

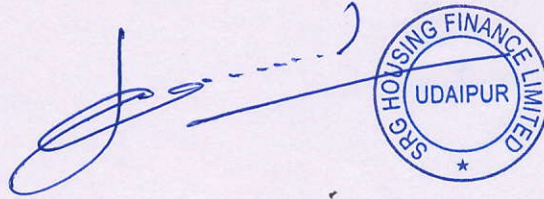





SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

			Principal	21-09-2021	1,293,103.45
CL/MUM/20-21/DEB/719	-	INE559N07041	Interest	10-04-2021	2,030,449.32
			Principal	10-04-2021	70,00,000
			Interest	10-05-2021	1,906,767.12
			Principal	10-05-2021	70,00,000
			Interest	10-06-2021	1,908,198.63
			Principal	10-06-2021	70,00,000
			Interest	10-07-2021	1,784,516.44
			Principal	10-07-2021	70,00,000
			Interest	10-08-2021	1,783,943.84
			Principal	10-08-2021	70,00,000
			Interest	10-09-2021	1,719,812.33
			Principal	10-09-2021	70,00,000
CL/MUM/20-21/DEB/125	-	INE559N07025	Interest	29-06-2021	1,13,500
CL/MUM/20-21/DEB/238	-	INE559N07033	Interest	31-07-2021	1,10,000

Company does not expect default in payment of principal / interest due in next half year.



Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity		SRG HOUSING FINANCE LIMITED				
Mode of Fund Raising		Private Placement				
Type of Instrument		Non-Convertible Debentures				
Date of Raising Funds		10-12-2020				
Amount Raised		Rs. 25 crores				
Report filed for half year ended		31/03/2021				
Is there a Deviation / Variation in use of funds raised		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		No				
If Yes, details of the approval so required?		Not applicable				
Date of approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the Audit Committee after review		The Audit Committee has noted that there is no deviation/variation in use of funds raised by issue of Non Convertible Debentures during the half year ended 31 st March, 2021				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table-						
Original Object	Modified Object, if any	Original Allocation (Rs. In Cr.)	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The Issue proceeds will be utilized for on-lending purposes eligible for bank finance as per RBI/NHB guidelines.	Nil	-	-	25.00	-	-
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Ashok Modi Chief Financial Officer 						

Date: 28-05-2021

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Respected Sir,

Subject: - Disclosure pursuant to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to state that:

The following Debentures are secured as per details given below:

ISIN	Scrip Code	Maturity	Secured by way of	Issued Amount (Rs. In Cr.)	Outstanding Amount (Rs. in Cr.) As on 31.03.2021	Security Amount as on 31-03-2021 (Rs. in crores)	Date of Creation of Security
INE559N07017	956825	21-08-2022	Exclusive First Charge via a deed of hypothecation over specific standard asset portfolio of receivables ("Company's Receivables") and Pari passu charge over the specific immovable property of the Company.	25.00	7.33	8.10	13.10.2017
INE559N07025	959686	29-06-2023	Exclusive First Charge via a deed of hypothecation over specific standard asset portfolio of receivables ("Company's Receivables").	10.00	10.00	11.00	21-09-2020
INE559N07033	959845	31-07-2023	Exclusive First Charge via a deed of hypothecation over specific standard asset portfolio of receivables ("Company's Receivables").	25.00	25.00	27.50	26-10-2020



SRG HOUSING FINANCE LIMITED

REGD. OFFICE: 321, S.M. LODHA COMPLEX, SHASTRI CIRCLE, UDAIPUR 313001 (RAJASTHAN)

PHONE: 0294-2561882, 2412609, E-MAIL: srghousing@gmail.com, info@srghousing.com

CIN NO. : L65922RJ1999PLC015440

WEBSITE: www.srghousing.com

INE559N070 41	96029 9	10-12- 2023	Exclusive First Charge via a deed of hypothecation over specific standard asset portfolio of receivables ("Company's Receivables").	25.00	22.90	25.20	09-12-2020
Total				85.00	65.23	71.80	

Kindly take the same on record and do the needful.

Thanking you,

With Regards,

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



Date: 28-05-2021

To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Respected Sirs,

Sub: - Certificate regarding 100% Asset Cover in respect of Listed Non-Convertible Debentures as on March 31, 2021

Ref: - Regulation 56(d) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015

Pursuant to Regulation 56(d) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, please find herewith attached Asset Cover Certificate including certificate for compliance with all the covenants, in respect of listed non-convertible debt securities, issued by the Statutory Auditor of the Company regarding Non-Convertible Debentures issued by the Company as on 31st March, 2021.

Kindly take the same on your record.

Thanking You,

Yours Faithfully

For SRG Housing Finance Limited



Sunaina Nagar
Company Secretary
M.No:- A40754



SRG HOUSING FINANCE LTD

Always with you



CERTIFICATE

We have examined the statement showing Asset Cover Ratio as at March 31, 2021 of SRG Housing Finance Limited, signed by us as under reference to this certificate, with the Audited financial results of the Company for the Quarter & year ended March 31, 2021 and other relevant documents produced to us and the information and explanations given by the company.

Based on the above, we certify that the Asset Cover available for the secured Non-Convertible Debentures (NCDs) outstanding Rs. 65.23 Crores as per IGAAP issued by the Company is as below:-

1. Exclusive first charge via a deed of hypothecation over specific standard asset portfolio of receivables of Rs. 71.80 crores as per IGAAP:-

Sr. No.	Particulars of NCD (ISIN)	Outstanding Amount as on 31-03-2021 (Rs. in cr.)	Available Asset Cover as on 31-03-2021 (Rs. in cr.)
1	INE559N07017	7.33	
	Book Debts		8.06
	Immovable Property		0.04
2	INE559N07025	10.00	
	Book Debts		11.00
3	INE559N07033	25.00	
	Book Debts		27.50
4	INE559N07041	22.90	
	Book Debts		25.20
	Total	65.23	71.80

This certificate has been issued at the specific request of the Company for submission to the Bombay stock Exchange of India Limited and Debenture Trustee in accordance with the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

For PKJ & Co.

Chartered Accountants

ICAI Firm Reg. No.: 124115W


Rishabh Jain

Partner

Membership No. 176309



Place: Mumbai

Date: 28-05-2021

UDIN: 21176309AAAABW3375

Date: 28-05-2021

To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Respected Sirs,

Sub: - Statement of Deviation / Variation in utilization of funds raised for half year ended March 31, 2021

Ref: - Regulation 52(7) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015

Pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, please find herewith attached statement of Deviation / Variation in utilization of funds raised in respect of listed Non-Convertible Debentures for the half year ended on 31st March, 2021

Kindly take the same on your record.

Thanking You,

Yours Faithfully


For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



SRG HOUSING FINANCE LTD

Always with you

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity		SRG HOUSING FINANCE LIMITED				
Mode of Fund Raising		Private Placement				
Type of Instrument		Non-Convertible Debentures				
Date of Raising Funds		10-12-2020				
Amount Raised		Rs. 25 crores				
Report filed for half year ended		31/03/2021				
Is there a Deviation / Variation in use of funds raised		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		No				
If Yes, details of the approval so required?		Not applicable				
Date of approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the Audit Committee after review		The Audit Committee has noted that there is no deviation/variation in use of funds raised by issue of Non Convertible Debentures during the half year ended 31 st March, 2021				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table-						
Original Object	Modified Object, if any	Original Allocation (Rs. In Cr.)	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The Issue proceeds will be utilized for on-lending purposes eligible for bank finance as per RBI/NHB guidelines.	Nil	-	-	25.00	-	-
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
<div style="display: flex; justify-content: space-between; align-items: center;"> <div> Ashok Modi Chief Financial Officer </div> <div style="text-align: center;">  </div> </div>						

Date: 28-05-2021

To
The Manager
Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Respected Sirs,

Sub: - Undertakings under Regulation 57(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 57(2) of SEBI (LODR) Regulations, 2015 we hereby confirm that during financial year 2020-21, SRG Housing Finance Limited (the Company) has submitted the requisite documents and intimations to Catalyst Trusteeship Limited, the debenture trustee of the company, in terms of the Trust deed and SEBI (Issue and listing of Debt Securities) Regulations, 2008 and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Kindly take note of the same and do the needful.

Thanking You,

With Regards
For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843

