

No. CTL/DEB/21-22/Noting Certificate/381

May 14, 2021

To Whomsoever It May Concern,

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Neo Growth Credit Private Ltd** (“**the Company**”) for the Half Year ended March 31, 2021.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**



**Authorised Signatory**

*Encl: Results submitted by Company*



Independent Auditor's Report on the Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
NeoGrowth Credit Private Limited

Report on the audit of the Financial Results

#### Opinion

We have audited the accompanying statement of financial results of NeoGrowth Credit Private Limited (the "Company"), for the year March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information of the Company for the year ended March 31, 2021.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter

We draw attention to Note 2 to the Statement, which describes the uncertainty caused by the continuing COVID-19 pandemic and the related probable events which could impact the Company's estimates of impairment of loans to customers. Our opinion is not modified in respect of this matter.

#### Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Further, we report that the figures for the half year ended March 31, 2021 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2021 and the published unaudited figures for the half year ended September 30, 2020, which were subjected to a limited review by us, as required under the Listing Regulations.

S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

**BHARATH  
SRIDHARAN  
NALLAPPA**

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SRIDHARAN NALLAPPA  
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per Bharath N S

Partner

Membership Number: 210934

UDIN: 21210934AAAACE2341

Place of Signature: Chennai

Date: May 12, 2021

**NeoGrowth Credit Private Limited**  
CIN No-U51504MH1993PTC251544

**Regd Office: 802, 8th floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel (West), Mumbai-400013**

**Financial Results for the half year and year ended March 31, 2021**

(₹ in Crore)

	Particulars	Half year ended		Year ended	
		March 31, 2021 (Audited)	March 31, 2020 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
<b>1</b>	<b>Revenue from operations</b>				
	(a) Interest income	156.89	185.85	326.73	318.35
	(b) Fee and commission income	1.54	6.77	3.41	10.09
	(c) Net gain on fair value changes	0.99	2.59	1.04	7.15
	<b>Total revenue from operations</b>	<b>159.42</b>	<b>195.21</b>	<b>331.18</b>	<b>335.59</b>
<b>2</b>	<b>Other income</b>				
	Other income	0.79	1.43	1.95	1.51
<b>3</b>	<b>Total Income (1+2)</b>	<b>160.21</b>	<b>196.64</b>	<b>333.13</b>	<b>337.10</b>
<b>4</b>	<b>Expenses</b>				
	(a) Finance costs	70.36	61.13	135.72	113.20
	(b) Employee benefits expense	38.91	35.69	73.76	68.65
	(c) Depreciation and amortisation expense	4.68	5.32	9.68	10.05
	(d) Impairment on financial instruments	75.91	61.18	127.31	92.40
	(e) Other expenses	18.61	40.38	30.89	47.42
	<b>Total expenses</b>	<b>208.47</b>	<b>203.70</b>	<b>377.36</b>	<b>331.72</b>
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>(48.26)</b>	<b>(7.06)</b>	<b>(44.23)</b>	<b>5.38</b>
<b>6</b>	<b>Tax expense</b>	<b>(14.96)</b>	<b>(2.44)</b>	<b>(14.14)</b>	<b>8.41</b>
	Current tax	(2.87)	0.85	-	2.14
	Tax expense of earlier year	-	-	-	2.83
	Deferred tax charge / (credit)	(12.09)	(3.29)	(14.14)	3.44
<b>7</b>	<b>Net Profit for the period (5-6)</b>	<b>(33.30)</b>	<b>(4.62)</b>	<b>(30.09)</b>	<b>(3.03)</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	(A) Items that will not be reclassified to profit or loss	-	-	(0.06)	(0.21)
	(B) (i) Items that will be reclassified to profit or loss	2.06	(4.14)	(0.01)	(3.98)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.52)	1.00	-	1.00
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>(31.76)</b>	<b>(7.76)</b>	<b>(30.16)</b>	<b>(6.22)</b>
<b>10</b>	<b>Earnings Per Share (₹) (Face Value of ₹ 10/- each)</b>				
	- Basic (not annualised)	(18.50)	(4.31)	(16.72)	(3.46)
	- Diluted (not annualised)	(18.50)	(4.31)	(16.72)	(3.46)

**Notes:**

- NeoGrowth Credit Private Limited (the 'Company') has prepared these audited financial results (the 'Statement') for the half year and year ended March 31, 2021 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the Companies Act, 2013, as applicable. The above audited financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on May 12, 2021.
- The Covid-19 pandemic has affected several countries across the world, including India. Consequent lockdowns and varying restrictions imposed by the government across several jurisdictions in which the company operates has considerably impacted company's business operations during the year ended March 31, 2021. In accordance with the board approved moratorium policy read with the Reserve Bank of India (RBI) guidelines dated March 27, 2020, April 17, 2020 and May 22, 2020 relating to 'COVID-19 - Regulatory Package', the Company has granted moratorium upto six months on the payment of installments falling due between March 1, 2020 and Aug 31, 2020 to all standard account borrowers. In respect of accounts overdue but standard at February 29, 2020 where moratorium benefit has been granted, the staging of those accounts at March 31, 2020 is based on the days past due status as on February 29, 2020 (or as on reporting date, whichever is lower). Based on an assessment by the Company, this relaxation has not been deemed to be automatically triggering significant increase in credit risk.  
  
The Company continues to recognize interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period does not result in accounts becoming past due and automatically triggering Stage 2 or Stage 3 classification criteria. The Company also provided for the specified scheme called "Sanjivani" to certain eligible borrowers which included deferment of principal/interest as per the specific terms of the arrangement as appropriate.  
  
The impact of COVID-19 on the global economy and how governments, businesses and consumers respond is uncertain. This uncertainty is reflected in the Company's assessment of impairment loss allowance on its loans which are subject to a number of management judgements and estimates. In relation to COVID-19, judgements and assumptions include the extent and duration of the pandemic, the impacts of actions of governments and other authorities, and the responses of businesses and consumers in different industries. The Company has separately incorporated estimates, assumptions and judgements specific to the impact of the COVID-19 pandemic and the associated support packages in the measurement of impairment loss allowance. The expected credit loss recognized in its books as at March 31, 2021 is Rs 123.39 Crore (including a management overlay of Rs 5 Crore). Further, the Company wrote off an amount of Rs 113.11 Crore during the year ended March 31, 2021. The Company's impairment loss allowance estimates are uncertain in view of the COVID 19 pandemic and, as a result, actual results may differ from these estimates.
- The figures for the half year ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and March 31, 2020 and published year to date figures up to the half year ended September 30, 2020 and September 30, 2019 respectively and which have been restated as per Ind AS and have been subjected to Limited review by statutory auditors.
- Disclosures pursuant to RBI Notification - RBI/2019-20/220 DOR.No.BP.BC.63/21.04.048/2019-20 dated April 17, 2020

(₹ in Crore)

Particulars	As at March 31, 2021
Amount in SMA/Overdue categories as of February 29, 2020	339.09
Respective amounts in SMA / Overdue categories, where the moratorium/deferment was extended, in terms of paragraph 2 and 3 of the Circular (as of February 29, 2020)	339.09
Respective amount where asset classification benefit is extended (Outstanding as of February 29, 2020)	116.39
Provisions made in terms of paragraph 5 of the Circular as at the end of Moratorium (As per para 4, applicable to NBFCs covered under Ind AS)	4.72
Provisions adjusted against slippages in terms of paragraph 6 of the Circular	4.30
Residual Provision as of March 31, 2021 in terms of the paragraph 6 of the Circular	0.42

Note: the above numbers excludes the One time Restructuring of loans carried out during the year.

**NeoGrowth Credit Private Limited**  
CIN No-U51504MH1993PTC251544

**Regd Office: 802, 8th floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel (West), Mumbai-400013**

5. Disclosures pursuant to RBI Notification - RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 dated August 6, 2020

During the year, the Company has done One time Restructuring of loans amounting to Rs. 555.24 Crore (cases: 6,247).

6. The Company operates in a single reportable segment i.e. financing, since the nature of the loans are exposed to similar risk and return profiles hence they are collectively operating under a single segment. The Company operates in a single geographical segment i.e. domestic segment.

7. **Balance Sheet as at March 31, 2021**

	(₹ in Crore)	
	<b>March 31, 2021 (Audited)</b>	<b>March 31, 2020 (Audited)</b>
<b>ASSETS</b>		
<b>Financial assets</b>		
(a) Cash and cash equivalents	54.53	165.61
(b) Bank balances other than (a) above	258.08	0.06
(c) Derivative financial instruments	-	5.51
(d) Receivables		
Trade receivables	-	-
(e) Loans	1,216.91	1,245.31
(f) Investments	82.56	-
(g) Other financial assets	19.54	18.14
<b>Non-financial assets</b>		
(a) Deferred tax assets (net)	45.24	31.10
(b) Property, Plant and Equipment	1.72	1.96
(c) Right-of-use assets	26.36	24.26
(d) Other Intangible assets	0.46	0.92
(e) Other non- financial assets	9.80	13.77
<b>TOTAL ASSETS</b>	<b>1,715.20</b>	<b>1,506.64</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Financial liabilities</b>		
(a) Derivative financial instruments	0.27	-
(b) Payables		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	11.19	9.21
(c) Debt securities	888.43	733.02
(d) Borrowings (other than debt securities)	412.86	343.18
(e) Other financial liabilities	40.19	34.94
<b>Non-financial liabilities</b>		
(a) Provisions	8.06	3.61
(b) Other non-financial liabilities	2.30	2.21
<b>Equity</b>		
(a) Equity share capital	63.55	63.55
(b) Other equity	288.35	316.92
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,715.20</b>	<b>1,506.64</b>

8. The Honourable Supreme Court in its judgement on "interest on interest" mandated the reversal of interest on interest charged for all borrowers irrespective of the threshold of Rs. 2 Crore. The Company has not charged any such interest on interest and accordingly no provision of reversal of income has been made.

9. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration of the Ministry. The Company will assess the impact once the subject rules are notified and will give appropriate impact in the financial statements in the period in which the Code becomes effective and the related rules to determine the financial impact are published.

10. Previous period / year figures have been regrouped/rearranged wherever necessary to conform to the current period/year figures.

For NeoGrowth Credit Private Limited

Place: Bangalore  
Date: May 12, 2021

**PIYUSHKUMAR KUSUM KHAITAN**  
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 Date: 2021.05.12 17:47:09 +05'30'  
 Piyush Khaitan  
 Managing Director

## SEBI REGULATORY HALF YEARLY COMPLIANCE REPORT

**Date: May 14, 2021**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
**Scrip Code: 953255**

### **Subject: Statutory Compliance u/r 52(4) & (5) of SEBI (LODR), 2015 – Half yearly Report for the Half Year ending 31<sup>st</sup> March, 2021**

As per Regulation 52 (4) & (5), the Company hereby submits the below mentioned information for the half year ended on 31<sup>st</sup> March, 2021:

Sr. No.	Particulars	Remarks
a)	Credit Rating and Change in Credit Rating, if any	There has been no change in credit rating of Non-Convertible debentures.
b)	Debt – Equity Ratio	3.67
c)	Previous due date for payment of interest/dividend for Non – Convertible Redeemable Preference Shares/Repayment of Principal of Non- Convertible Preference Shares/Non – Convertible Debt Securities and whether the same has been paid or not	As per Annexure – A
d)	Next Due Date for Payment of Interest/dividend of Non-Convertible Preference Shares/Principal along with the amount of interest/dividend of Non-Convertible preference shares payable and the redemption amount.	As per Annexure – A
e)	Debenture Redemption Reserve (if Applicable)	As stated in the MCA General Circular No 9/2002, paragraph no.5 point (b), DRR is not applicable for NBFCs registered with RBI u/s 45- IA of RBI (Amendment) Act, 1997, in case of privately placed debentures.
f)	Net Worth	Rs. 354.50 crores
g)	Net Profit after Tax	Rs. (30.09) crores
h)	Earnings per Share	Basic – Rs. (16.72) Diluted – Rs. (16.72)

Yours Sincerely,

**For, NeoGrowth Credit Private Limited**

**RAVI KUMAR  
BALAKUMAR**

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sn=RAVAKUMAR, serial=14,  
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**B. Ravikumar**

**CFO & Company Secretary**

**Encl: As Above**

**NeoGrowth Credit Pvt Ltd**

802, 8th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel ( West ), Mumbai- 400013 T: + 91 22 4921 9999 W: www.neogrowth.in

**CIN: U51504MH1993PTC251544**

**ANNEXURE – A**

**DETAILS OF PREVIOUS AND NEXT DUE DATES FOR PAYMENT OF INTEREST AND PRINCIPAL FOR NON-  
CONVERTIBLE DEBENTURES AS ON 31.03.2021**

Sr. No	Name of Debentureholder	ISIN	No of NCD's	Interest / Principal	Previous due date for payment of interest and principal	Status	Next due date for payment of interest and principal
1	BlueOrchard Microfinance Fund	INE814O07204	400	Interest	29-03-2021	Paid	29-09-2021
				Principal	NIL	-	29-09-2021
2	UTI International Wealth Creator 4	INE814O07212	350	Interest	07-02-2021	Paid	07-08-2021
3	BlueOrchard Microfinance Fund	INE814O07261*	506	Interest	07-02-2021	Paid	07-08-2021
4	UTI International Wealth Creator 4	INE814O07238	650	Interest	28-02-2021	Paid	28-08-2021
5	FMO – Nederlandse	INE814O07147	650	Interest	26-10-2020	Paid	26-04-2021
				Principal (partial)	NIL	-	26-04-2021
6	FMO – Nederlandse	INE814O07162	600	Interest	18-11-2020	Paid	17-05-2021
7	BlueOrchard Microfinance Fund	INE814O07295*	525	Interest	12-02-2021	Paid	17-08-2021
8	Microfinance Enhancement facility		525	Interest	12-02-2021	Paid	17-08-2021
9	Triodos & Triple Jump	INE814O07188	620	Interest	15-02-2021	Paid	15-08-2021
10	AAV Sarl	INE814O07196	254	Interest	13-09-2020	Paid	13-05-2021
				Principal (partial)	NIL	-	13-05-2021
11	Masala Investment Sarl	INE814O07196	254	Interest	13-09-2020	Paid	13-05-2021
				Principal (partial)	NIL	-	13-05-2021
12	UTI International Wealth Creator 4	INE814O07220	700	Interest	26-02-2021	Paid	26-08-2021
13	DWM	INE814O07246	325	Interest	26-12-2020	Paid	26-06-2021
					26-03-2021	Paid	26-09-2021
14	AAV Sarl	INE814O07253	90,428	Interest	13-01-2021	Paid	13-07-2021
15	Masala Investment Sarl	INE814O07253	90,428	Interest	13-01-2021	Paid	13-07-2021
16	DWM	INE814O07279	320	Interest	24-02-2021	Paid	24-05-2021
					-	-	24-08-2021
17	FMO – Nederlandse	INE814O07287	740	Interest	-	NA	09-06-2021
18	AAV Sarl	INE814O07303	205	Interest	-	NA	13-08-2021
	Masala Investment Sarl		205	Interest	-	NA	13-08-2021
19	Vivriti India Impact Bond Fund through its Trustee Vistra (ITCL) India Limited	INE814O07329	2500	Interest	-	NA	15-09-2021
				Principal (partial)	-	-	15-09-2021

20	Vivriti Samarth Bond Fund (acting through its trustee, Vistra (ITCL) India Limited	INE814O07311	2000	Interest	31-03-2021	Paid	30-06-2021
				Principal (partial)	-	NA	15-09-2021

\* Note: Pursuant to exercise of Coupon reset, the old ISIN was restructured.

**For, NeoGrowth Credit Private Limited**

**RAVI KUMAR**  
**BALAKUMAR**

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serialNumber=fcaab011d9664b822801a9d2b24962  
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**B. Ravikumar**  
**CFO & Company Secretary**

**NeoGrowth Credit Pvt Ltd**

802, 8th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel ( West ), Mumbai- 400013 T: + 91 22 4921 9999 W: [www.neogrowth.in](http://www.neogrowth.in)

**CIN: U51504MH1993PTC251544**



May 12, 2021

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 953255**

Dear Sir,

**Sub: Declaration in case of audit report with unmodified opinion**

With reference to the SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016 and SEBI circular DCS/COMP/O4/2016-17 dated June 01 2016, We, NeoGrowth Credit Private Limited, a private limited company having its registered office situated at 802, 8<sup>th</sup> floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Mumbai – 400 013, as our secured debentures are Listed on the Bombay Stock Exchange hereby declare that our Auditors have confirmed audit report with unmodified opinion.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

**For, NeoGrowth Credit Private Limited**

RAVI KUMAR

BALAKUMAR

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serialNumber=4c8ab811d96d4db22f01a92bd249626014a25be0ff4f53e78f4  
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**B. Ravikumar**

**CFO & Company Secretary**