

No. CTL/DEB/21-22/Noting Certificate/367

May 14, 2021

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Jana Small Finance Bank Limited** (“**the Company**”) for the Half Year ended March 31, 2021.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

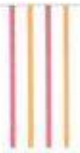
For Catalyst Trusteeship Limited



Authorised Signatory

Encl: Results submitted by Company





May 13, 2021

To,
The Listing Compliance Department,
BSE Ltd.,
Mumbai - 400 001.

Dear Sir / Madam,

**Sub : Intimation in terms of Regulation 52 of the SEBI (LODR) Regulations 2015. -
Jana Small Finance Bank Limited (Debt Listed).**

In accordance with the requirement of the aforesaid regulations, we hereby submit/confirm/declare the following information:

1. Pursuant to Regulation 52(1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 audited financial results approved by the board on May 13, 2021 accompanied by the Audit Report for the year ended March 31, 2021 is enclosed in **Annexure 1**.
2. In term of Regulation 52(4):

Sl. No.	Descriptions:												
a	The current credit rating and previously reported are given below. <table border="1" style="width: 100%; margin-top: 10px;"> <thead> <tr> <th style="text-align: center;">Facility</th> <th style="text-align: center;">ICRA Rating (Jan 29 2020)</th> <th style="text-align: center;">ICRA Rating (March 23 2021)</th> </tr> </thead> <tbody> <tr> <td>Long term Bank facilities</td> <td>[ICRA]BBB (Stable) Withdrawn</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Non-Convertible Debentures</td> <td>[ICRA]BBB (Stable)</td> <td>[ICRA]BBB (Stable) Withdrawn</td> </tr> <tr> <td>Subordinated Debt</td> <td>[ICRA]BBB (Stable)</td> <td>[ICRA]BBB (Stable)</td> </tr> </tbody> </table>	Facility	ICRA Rating (Jan 29 2020)	ICRA Rating (March 23 2021)	Long term Bank facilities	[ICRA]BBB (Stable) Withdrawn	-	Non-Convertible Debentures	[ICRA]BBB (Stable)	[ICRA]BBB (Stable) Withdrawn	Subordinated Debt	[ICRA]BBB (Stable)	[ICRA]BBB (Stable)
Facility	ICRA Rating (Jan 29 2020)	ICRA Rating (March 23 2021)											
Long term Bank facilities	[ICRA]BBB (Stable) Withdrawn	-											
Non-Convertible Debentures	[ICRA]BBB (Stable)	[ICRA]BBB (Stable) Withdrawn											
Subordinated Debt	[ICRA]BBB (Stable)	[ICRA]BBB (Stable)											
b	Disclosures of asset cover, debt service coverage ratio and interest service coverage ratio are not applicable to the Banking company.												

paise ki kadar





c	Debt equity ratio of the Bank is as under: <table border="1" data-bbox="665 367 1015 451" style="margin-left: auto; margin-right: auto;"> <tr> <th>31.03.2021</th> <th>31.03.2020</th> </tr> <tr> <td style="text-align: center;">4.48</td> <td style="text-align: center;">2.88</td> </tr> </table>	31.03.2021	31.03.2020	4.48	2.88																																										
31.03.2021	31.03.2020																																														
4.48	2.88																																														
D	The Bank had made payment of interest on all the listed Non-convertible debentures on time and there is no default in payment of interest. Details of the same along with due dates of payment is as under: <table border="1" data-bbox="219 640 1445 1018" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th rowspan="2">ISIN</th> <th rowspan="2">ISIN Description</th> <th colspan="2">Previous Due Date (From 01 Oct 2020 to 31 Mar 2021)</th> <th colspan="2">Next Due Date (From 01 Apr 2021 to 30 Sep 2021)</th> </tr> <tr> <th>Principal</th> <th>Interest</th> <th>Principal</th> <th>Interest</th> </tr> </thead> <tbody> <tr> <td>INE953L08030</td> <td>JSFB SR-23 13.8 NCD 22DC22 FVRS10LAC</td> <td>Not Due</td> <td>31-03-21</td> <td>Not Due</td> <td>30-09-21</td> </tr> <tr> <td>INE953L08048</td> <td>JSFB SR-024 14 NCD 30JU21 FVRS10LAC</td> <td>Not Due</td> <td>30-12-20</td> <td>Not Due</td> <td>30-06-21</td> </tr> <tr> <td>INE953L08055</td> <td>JSFB SR-028 14.2 NCD 19MY23 FVRS10LAC</td> <td>Not Due</td> <td>21-03-21</td> <td>Not Due</td> <td>Not Due</td> </tr> <tr> <td>INE953L08063</td> <td>JSFB SR-29 13.35 NCD 27MY22 FVRS10LAC</td> <td>Not Due</td> <td>26-03-21</td> <td>Not Due</td> <td>28-09-21</td> </tr> <tr> <td>INE953L08295</td> <td>JSFB SR-48A 14.5 NCD 29JU25 FVRS10LAC</td> <td>Not Due</td> <td>Not Due</td> <td>Not Due</td> <td>28-06-21</td> </tr> <tr> <td>INE953L08303</td> <td>JSFB SR-48B 13.15 NCD 10JL25 FVRS10LAC</td> <td>Not Due</td> <td>Not Due</td> <td>Not Due</td> <td>09-07-21</td> </tr> </tbody> </table>	ISIN	ISIN Description	Previous Due Date (From 01 Oct 2020 to 31 Mar 2021)		Next Due Date (From 01 Apr 2021 to 30 Sep 2021)		Principal	Interest	Principal	Interest	INE953L08030	JSFB SR-23 13.8 NCD 22DC22 FVRS10LAC	Not Due	31-03-21	Not Due	30-09-21	INE953L08048	JSFB SR-024 14 NCD 30JU21 FVRS10LAC	Not Due	30-12-20	Not Due	30-06-21	INE953L08055	JSFB SR-028 14.2 NCD 19MY23 FVRS10LAC	Not Due	21-03-21	Not Due	Not Due	INE953L08063	JSFB SR-29 13.35 NCD 27MY22 FVRS10LAC	Not Due	26-03-21	Not Due	28-09-21	INE953L08295	JSFB SR-48A 14.5 NCD 29JU25 FVRS10LAC	Not Due	Not Due	Not Due	28-06-21	INE953L08303	JSFB SR-48B 13.15 NCD 10JL25 FVRS10LAC	Not Due	Not Due	Not Due	09-07-21
ISIN	ISIN Description			Previous Due Date (From 01 Oct 2020 to 31 Mar 2021)		Next Due Date (From 01 Apr 2021 to 30 Sep 2021)																																									
		Principal	Interest	Principal	Interest																																										
INE953L08030	JSFB SR-23 13.8 NCD 22DC22 FVRS10LAC	Not Due	31-03-21	Not Due	30-09-21																																										
INE953L08048	JSFB SR-024 14 NCD 30JU21 FVRS10LAC	Not Due	30-12-20	Not Due	30-06-21																																										
INE953L08055	JSFB SR-028 14.2 NCD 19MY23 FVRS10LAC	Not Due	21-03-21	Not Due	Not Due																																										
INE953L08063	JSFB SR-29 13.35 NCD 27MY22 FVRS10LAC	Not Due	26-03-21	Not Due	28-09-21																																										
INE953L08295	JSFB SR-48A 14.5 NCD 29JU25 FVRS10LAC	Not Due	Not Due	Not Due	28-06-21																																										
INE953L08303	JSFB SR-48B 13.15 NCD 10JL25 FVRS10LAC	Not Due	Not Due	Not Due	09-07-21																																										
e	The Bank has not issued any Redeemable Preference Shares.																																														
f	As per 71(4) of the Companies Act, 2013 read with Rule 18(7) of the Companies (Share Capital and Debentures), Rules, 2014 requirement of creating Debenture Redemption Reserve is not applicable to the Banking Company.																																														
g	Net worth of the company is as under (Rs in Crores): <table border="1" data-bbox="665 1333 1039 1417" style="margin-left: auto; margin-right: auto;"> <tr> <th>31.03.2021</th> <th>31.03.2020</th> </tr> <tr> <td style="text-align: center;">1,074.69</td> <td style="text-align: center;">1,006.22</td> </tr> </table>	31.03.2021	31.03.2020	1,074.69	1,006.22																																										
31.03.2021	31.03.2020																																														
1,074.69	1,006.22																																														

3. Pursuant to Regulation 52(5), Certificate signed by Debenture Trustee will be submitted to the exchange on or before the due date.
4. Pursuant to Regulation 52(7), there was no material deviations in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer document.

paise ki kadar





5. Analytical Ratios:

	Analytical Ratios	Mar-21
(i)	Capital Adequacy Ratio (%) (as per Basel-II)	15.5%
(ii)	NPA Ratios	
	a) Gross NPA	7.2%
	b) Net NPA	5.3%
(ii)	Return on Assets	0.4%

For Jana Small Finance Bank Limited



Kapil Krishan
Chief Financial Officer



Bengaluru, May 13, 2021

paise ki kadar

Independent Auditor's Report on Half Yearly Financial Results and Year to Date Financial Results of Jana Small Finance Bank Limited pursuant to the Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements), 2015

TO THE BOARD OF DIRECTORS OF JANA SMALL FINANCE BANK LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Financial Results of Jana Small Finance Bank Limited ("the Bank") for the half year and year ended March 31, 2021 (the "Statement"), attached herewith being submitted by the Bank pursuant to the requirements of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. is presented in accordance with the requirements of Listing Regulations; and
- ii. gives a true and fair view, in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Accounts) Rules, 2014, as amended to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 6 of the Statement, which states that there are changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, which has led to significant volatility in global and Indian financial markets. The extent to which the CoVID-19 Pandemic will continue to impact the Bank's operations and financial results will depend on future developments.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibility for the Statement

This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, have been compiled from the annual audited financial statements. The Bank's Board of Directors are responsible for the preparation of the Statement that gives a true and fair view of the net profit and other financial information of the Bank in accordance with the Accounting Standards specified under section 133 of the Act, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act and RBI Guidelines for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Board of Directors of the Bank, as aforesaid.

In preparing the Statement, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Bank are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement include the results for the half year ended March 31, 2021, being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the half year ended September 30, 2020 of the current financial year prepared in accordance with the recognition and measurement principles laid down in Accounting Standard - 25 "Interim Financial Reporting" which were audited by us.

Our opinion is not modified in respect of the above matter.

For MSKC & Associates (Formerly known as R K Kumar & Co)
Chartered Accountants
ICAI Firm Registration Number: 001595S



Tushar Kurani
Partner
Membership No. 118580
UDIN: 21118580AAAACL4766

Place: Mumbai
Date: May 13, 2021

JANA SMALL FINANCE BANK LIMITED

CIN No: U65923KA2006PLC040028

Regd. Office : The Fairway Business Park #10/1,11/2,12/2B,

Off Domlur, Koramangala Inner Ring Road, Next to EGL, Challaghatta, Bangalore 560071

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2021**(₹ in Crores)**

Particulars	6 Months Ended		Year Ended	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
	Audited	Audited	Audited	Audited
I. INCOME				
Interest earned	1,241.19	1,118.85	2,497.71	1,991.52
Other income	157.08	219.39	235.08	433.25
TOTAL	1,398.27	1,338.24	2,732.79	2,424.77
II. EXPENDITURE				
Interest expended	618.69	525.77	1,234.58	980.15
Operating expenses	552.16	624.15	1,047.31	1,164.08
Provisions and contingencies	225.54	102.85	366.59	250.41
TOTAL	1,396.39	1,252.77	2,648.48	2,394.64
III. PROFIT/(LOSS)				
Net profit for the period/year	1.88	85.47	84.31	30.13
Balance in Profit and Loss Account brought forward	(4,126.66)	(4,130.81)	(4,126.66)	(4,130.81)
TOTAL	(4,124.78)	(4,045.34)	(4,042.35)	(4,100.68)
IV. APPROPRIATIONS				
Transfer to Statutory Reserve	21.08	7.53	21.08	7.53
Transfer to Capital Reserve	3.14	13.81	3.14	13.81
Transfer to Investment Fluctuation Reserve	16.60	4.64	16.60	4.64
Balance carried over to Balance Sheet	(4,083.17)	(4,126.66)	(4,083.17)	(4,126.66)
TOTAL	(4,042.35)	(4,100.68)	(4,042.35)	(4,100.68)
V. EARNINGS PER EQUITY SHARE				
(Face value of per share ₹ 10 per share)				
Basic (₹)	0.37	16.90	16.62	6.21
Diluted (₹)	0.35	16.10	15.70	5.90
(Half yearly earnings per share is not annualised)				



Segment Information in accordance with the extant RBI guidelines and Accounting Standard on Segment Reporting

(₹ in Crores)

Particulars	6 Months Ended		Year Ended	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
	Audited	Audited	Audited	Audited
Segment Revenue:				
Treasury	419.46	303.73	794.96	629.59
Corporate/Wholesale Banking	38.32	22.24	58.89	26.73
Retail Banking	1,814.74	1,782.50	3,618.06	3,160.05
Other Banking operations	3.63	3.65	7.25	7.25
Total Revenue	2,276.15	2,112.12	4,479.16	3,823.62
Less: Inter Segment Revenue	(877.88)	(773.88)	(1,746.37)	(1,398.85)
Income from Operations	1,398.27	1,338.24	2,732.79	2,424.77
Segment Results (net of provisions)				
Treasury	(32.54)	(38.36)	(97.75)	(104.25)
Corporate/Wholesale Banking	4.77	(1.92)	7.77	(0.22)
Retail Banking	30.51	126.80	176.34	138.48
Other Banking operations	(0.86)	(1.05)	(2.05)	(3.88)
Unallocated	-	-	-	-
Profit/(Loss) before tax	1.88	85.47	84.31	30.13
Segment Assets				
Treasury	6,942.53	3,569.95	6,942.53	3,569.95
Corporate/Wholesale Banking	874.94	332.38	874.94	332.38
Retail Banking	11,012.40	9,972.83	11,012.40	9,972.83
Other Banking operations	18.45	23.68	18.45	23.68
Unallocated	232.86	245.60	232.86	245.60
Total	19,081.18	14,144.44	19,081.18	14,144.44
Segment Liabilities				
Treasury	4,916.07	3,001.04	4,916.07	3,001.04
Corporate/Wholesale Banking	7.45	1.51	7.45	1.51
Retail banking	13,002.53	10,069.93	13,002.53	10,069.93
Other banking operations	-	-	-	-
Unallocated	28.27	28.45	28.27	28.45
Total	17,954.32	13,100.93	17,954.32	13,100.93
Capital employed:				
(Segment assets - segment liabilities)				
Treasury	2,026.46	568.91	2,026.46	568.91
Corporate/wholesale banking	867.49	330.87	867.49	330.87
Retail banking	(1,990.13)	(97.10)	(1,990.13)	(97.10)
Other banking operations	18.45	23.68	18.45	23.68
Unallocated	204.59	217.15	204.59	217.15
Total	1,126.86	1,043.51	1,126.86	1,043.51

Segment Notes:

1. For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the RBI guidelines.
2. The Bank has formulated and implemented Funds Transfer Pricing (FTP) methodology during the year ended March 31, 2021, accordingly the adjustment of revenue and cost on account of FTP is adjusted between the segments. As a result the previously reported numbers for the year ended March 31, 2020 have been restated.
3. Unallocated assets and liabilities pertains to the assets and liabilities not identifiable to the particular segment.



Statement of Assets and Liabilities of the Bank as on March 31, 2021 and March 31, 2020 is given below:

Particulars	(₹ in Crores)	
	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
CAPITAL AND LIABILITIES		
Capital	200.73	200.72
Reserves and surplus	926.13	842.79
Deposits	12,385.93	9,651.95
Borrowings	4,815.32	2,898.75
Other liabilities and provisions	753.07	550.23
TOTAL	19,081.18	14,144.44
ASSETS		
Cash and balances with Reserve Bank of India	462.47	473.85
Balance with banks and money at call and short notice	1,797.48	506.45
Investments	4,697.79	2,650.03
Advances	11,611.92	9,956.58
Fixed assets	212.06	260.00
Other assets	299.46	297.53
TOTAL	19,081.18	14,144.44
Contingent liabilities	39.66	37.16

Notes:

- The audited financial results for the year ended March 31, 2021 have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Bank have considered and approved the same at its Meeting held on May 13, 2021.
- The Statutory Auditors have carried out audit of the financial results as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- The Bank has followed consistently the same significant accounting policies in the preparation of half yearly financial results and the annual financial statements for the year ended March 31, 2021 and March 31, 2020.
- These financial results of the Bank have been prepared in accordance with the Banking Regulations Act 1949, generally accepted accounting principles in India, including Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended and the guidelines issued by the Reserve Bank of India (RBI).
- Figures for the half year ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year and the published year to date audited figures for the half year ended September 30th of the respective financial years.
- Consequent to the outbreak of COVID-19 pandemic, the Indian government has announced a lockdown in March 2020. Subsequently, the lockdown has been lifted by the government, but regional lockdowns continue to be implemented in areas with a significant number of COVID-19 cases.

The impact of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The slowdown during the year led to a decrease in loan originations and in collection efficiency. This may lead to a rise in the number of customer defaults and consequently an increase in provisions thereagainst.

The extent to which the COVID-19 pandemic, including the current "second wave" that has significantly increased the number of cases in India, will continue to impact the Bank's operations and financial results will depend on ongoing and future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Bank.

- The quantitative disclosures as required by the RBI Circular dated April 17, 2020 are given below for the year ended March 31, 2021:

Particulars	(₹ in Crores)
Amounts in SMA/overdue categories, where the moratorium / deferment was extended* in terms of paragraph 2 and 3 of the circular	136.12
Amount where asset classification benefits is extended*	136.12
Provisions made during the Q4FY2020 and Q1FY2021 in terms of paragraph 5 of the circular	13.87
Provisions adjusted during the respective accounting periods against slippages in terms of paragraph 6 of the circular.	13.87
Residual provisions in terms of paragraph 6 of the circular	-

Above disclosure includes all the accounts which were standard but overdue as on February 29, 2020 and remained overdue as on June 30, 2020.

* represents outstanding balance as on March 31, 2021 in respect of such accounts



- 8 The Honourable Supreme Court of India, vide an interim order dated September 03, 2020 in the writ petition (Gajendra Sharma Vs Union of India & Anr), had directed that the accounts which were not declared Non-Performing Assets ('NPA') till August 31, 2020 shall not be declared as NPA till further orders. Accordingly, an account, which was not classified as NPA as at August 31, 2020, had not been classified as NPA subsequently as per the RBI's Master Circular - Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances (IRAC norms).

The interim order granted to not declare accounts as NPA stood vacated on March 23, 2021 vide the judgement of the Hon'ble SC in the matter of Small Scale Industrial Manufacturers Association vs. UOI & Ors. and other connected matters. In accordance with the instructions in paragraph 5 of the RBI circular dated April 07, 2021 issued in this connection, the Bank has continued with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms.

- 9 In accordance with the RBI notification dated 7th April 2021, the Bank is required to refund / adjust 'interest on interest' charged to borrowers. As required by the RBI notification, the methodology for calculation of such interest on interest has been circulated by the Indian Banks' Association. The Bank is in the process of suitably implementing this methodology. As at March 31, 2021, the Bank has created a liability towards estimated interest relief of ₹ 11.07 crores and reduced the same from the interest income.
- 10 Details of resolution plan implemented under the Resolution Framework for COVID-19 related stress as per RBI circular dated August 6, 2020 are given below.

(₹ in Crores except number of accounts)

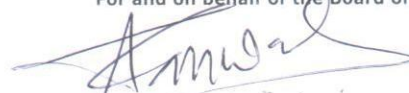
Type of Borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) Exposure to accounts mentioned at (A) before implementation of the plan*	(C) of (B) aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan^
Personal Loans	34,681	168.01	-	-	13.40
Corporate Persons	-	-	-	-	-
of which MSMEs	-	-	-	-	-
Others	2,73,853	821.65	-	-	62.65
Total	3,08,534	989.66	-	-	76.05

* Represents fund based outstanding of accounts at the end of the month before the date of implementation of the resolution plan

^ Provision held as on March 31, 2021

- 11 The Code on Social Security, 2020 ('Code') relating to employee benefits during the employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Official Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Bank will assess the impact of the Code when it comes into effect and will record any related impact in the year the Code becomes effective.
- 12 As per Small Finance Bank Licensing Guidelines by RBI, the equity shares of the Bank are required to be listed on a stock exchange in India within three years from the date of commencement of banking business i.e., March 27, 2021. The Bank has filed draft red herring prospectus (DRHP) with Securities Exchange Board of India (SEBI) on March 31, 2021.
- 13 The Bank had brought forward losses from March 31, 2018 to March 31, 2020 and profit for the year ended March 31, 2021. The net deferred tax asset amounting to ₹1,018.46 crores as at March 31, 2021 has not been recognised. The said amount of ₹ 1,018.46 crores will be available to offset tax on future taxable income.
- 14 The Bank had granted 25,512 share options under the Employee Stock Option Scheme and 18,905 stock units under the Restricted Stock Units Scheme to the eligible employees during the year ended March 31, 2021, (each options/units entitles the option holder to one equity share of ₹ 10 each).
- The Bank had allotted 8,654 equity shares during the year ended March 31, 2021, pursuant to the exercise of options under the approved employee restricted stock units scheme.
- 15 Other income includes fees earned by providing services to customers, income from sale of priority sector lending certificates, profit on sale of investments (net), recoveries from written off accounts and lease income.
- 16 The Capital Adequacy Ratio (CAR) has been computed in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No. 26/16.13.218/2016-17 dated October 6, 2016 on Operating Guidelines for Small Finance Banks. As per the said circular, prudential regulatory framework will largely be drawn from the Basel standards for capital requirements and Basel II standardized approach for credit risk. Further, the RBI vide its Circular No. DBR.NBD.No.4502/16.13.218/2017-18 dated November 08, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk. These disclosures will be made available on the Bank's website at the following link: <https://www.janabank.com/regulatory-disclosures/>. These disclosures have not been subjected to audit or review by the auditors.
- 17 Previous period/year figures have been regrouped / reclassified, wherever necessary to conform with the current period/year presentation.

For and on behalf of the Board of Directors



Ajay Kanwal

Managing Director & Chief Executive Officer

Bengaluru, May 13, 2021

