

No. CTL/DEB/20-21/Noting Certificate/3020

November 13, 2020

To Whomsoever It May Concern,

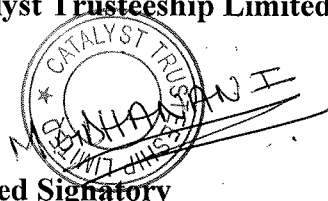
## **CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **IKF Home Finance Limited (“the Company”)** for the Half year ended September 30, 2020.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory

*Encl: Results submitted by Company*



November 13, 2020

To,  
Catalyst Trusteeship Ltd  
GDA House, Plot No.85, Bhusari Colony (Right) Paud Road,  
Pune 411 038

Dear Sir/Madam

Re: Submission of Information under Clause 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we wish to inform you that the Board of Directors of IKF Home Finance Limited, at its meeting held on 12<sup>th</sup> November, 2020 has approved the Unaudited Financial results for the half-year ended 30<sup>th</sup> September 2020, Accordingly, please find enclosed herewith the following.

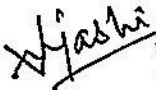
1. Unaudited Financial Results under Regulation 52
2. Statement Containing Details under Regulation 52 (4)
3. Limited Review Certificate

Kindly take the same into your record and issue a certificate for receipt and noting of the Information.

Kindly do the needful

Thanking you

Yours faithfully  
For IKF Home Finance Limited

  
Vishal Kumar Joshi  
Company Secretary





# Home Finance

IKF Home Finance Limited

CIN: U65922AP2002PLC039417

Registered Office : 40-1-144, 1ST FLOOR, CORPORATE CENTRE, M.G. ROAD, VIJAYAWADA AP 520010

Balance Sheet as at Sep 30, 2020

Particulars	As at Sep 30, 2020 (Unaudited)	As at Sep 30, 2019 (Unaudited)	As at March 31, 2020 (Audited)
<b>ASSETS</b>			
(1) Financial assets			
Cash and cash equivalents	493,355,458	59,920,404	74,401,811
Bank balance other than cash and cash equivalents	10,000,000	-	-
Receivables			
(I) Trade receivables	2,150,500	2,562,002	-
(II) Other receivables	-	-	-
Loans	1,675,480,106	1,676,382,463	1,374,806,368
Other financial assets	108,826,879	57,497,879	108,784,026
	2,289,812,943	1,796,362,747	1,557,992,205
(2) Non-financial assets			
Current tax assets (Net)	-	7,434,291	-
Deferred tax assets (Net)	-	6,677,970	-
Property, plant and equipment	8,120,323	5,276,624	8,604,635
Right of use asset	1,255,145	2,935,678	1,618,673
Other intangible assets	4,295,054	4,549,433	4,029,830
Other non-financial assets	3,324,227	5,039,108	4,530,989
	16,994,749	31,913,103	18,784,128
<b>Total assets</b>	<b>2,306,807,692</b>	<b>1,828,275,851</b>	<b>1,576,776,333</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
(1) Financial liabilities			
Payables			
(I) Trade payables			
(I) total outstanding dues of micro enterprises	-	-	-
(II) total outstanding dues of creditors other than micro enterprises and small enterprises	5,577,021	1,927,156	1,785,199
Debt securities	890,861,576	-	-
Borrowings (other than debt securities)	729,872,172	1,244,267,663	956,395,375
Other financial liabilities	136,450,184	133,618,988	107,259,934
	1,762,760,953	1,379,813,808	1,065,440,507
(2) Non-financial liabilities			
Current tax liabilities (Net)	6,570,504	-	3,868,284
Provisions	2,844,428	7,314,026	2,244,428
Deferred tax liabilities (Net)	3,859,600	-	4,590,886
Other non-financial liabilities	2,738,982	6,560,773	3,067,476
	16,013,514	13,874,798	13,771,073
<b>EQUITY</b>			
Equity share capital	411,147,530	393,647,530	411,147,531
Other equity	116,885,690	40,939,710	86,417,221
	528,033,220	434,587,240	497,564,751
<b>Total liabilities and equity</b>	<b>2,306,807,692</b>	<b>1,828,275,851</b>	<b>1,576,776,333</b>

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Corporate office: IKF Home Finance Limited (Formerly known as IKF Housing Finance Pvt. Limited)

1st Floor, #6-3-902/A, Plot No. 1, Near Yashoda Hospital, Central Plaza, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082

Ph: 040 23412083 w: www.ikfhomefinance.com e: info@ikfhomefinance.com

CIN: U65922AP2002PLC039417

Registered Office: IKF Home Finance Limited, 40-1-144, Corporate Centre, M.G. Road, Vijayawada - 520 010, Andhra Pradesh, INDIA



Home Finance

IKF Home Finance Limited  
CIN: U65922AP2002PLC039417  
Registered Office: 40-1-144, 1ST FLOOR, CORPORATE CENTRE, M.G. ROAD, VIJAYAWADA AP 520010  
Statement of Profit and Loss for the period ended Sep 30, 2020

Particulars	Half Year ended Sep 30, 2020 (Unaudited)	Half Year ended Sep 30, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
Revenue From operations			
Interest income	137,784,302	134,247,028	269,577,932
Fees and commission income	9,107,919	8,605,439	34,109,144
Net gain on derecognition of financial instruments under amortised cost category	-	38,713,147	88,054,649
(I) Total revenue from operations	146,892,221	181,565,614	391,741,724
(II) Other income	13,931,736	2,500,002	5,444,636
(III) Total income (I + II)	160,823,957	184,065,616	397,186,361
Expenses			
Finance costs	71,418,297	79,744,197	156,385,402
Impairment on financial instruments	2,505,000	22,646,586	40,709,490
Employee benefits expenses	35,612,269	30,795,423	68,558,453
Depreciation, amortization and impairment	2,415,822	1,987,713	4,569,783
Others expenses	11,171,148	9,275,730	26,602,244
(IV) Total expenses	123,122,536	144,449,649	296,825,372
(V) Profit / (loss) before exceptional items and tax (III - IV)	37,701,422	39,615,967	100,360,989
(VI) Exceptional Items	-	-	-
(VII) Profit before tax (III - IV)	37,701,422	39,615,967	100,360,989
(VIII) Tax Expense:			
(1) Current Tax	7,964,238	5,999,268	12,750,775
(2) Deferred Tax	(731,286)	(3,027,536)	8,219,575
(3) Adjustment of tax relating to earlier periods	-	-	-
(IX) Profit / (loss) for the period from continuing operations (VII-VIII)	30,468,470	36,644,235	79,390,639
(X) Profit / (loss) from discontinued operations	-	-	-
(XI) Profit for the period (V-VI)	30,468,470	36,644,235	79,390,639
(XII) Other comprehensive income			
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)			
(a) Remeasurements of the defined benefit plans	-	-	86,396
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(21,744)
Subtotal (A)	-	-	64,652
Other comprehensive income / (loss) (A)	-	-	64,652
(XIII) Total comprehensive income for the period (VII + VIII)	30,468,470	36,644,235	79,455,291
(X) Earnings per equity share			
Basic (Rs.)	0.74	0.93	2.02
Diluted (Rs.)	0.74	0.93	2.02

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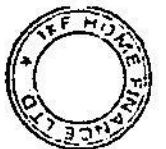
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**Unaudited financial results for the Half year ended 30<sup>th</sup> September 2020**

1. IKF Home Finance Limited (the 'Company') has prepared unaudited financial results (the 'Statement') for the half year ended September 30, 2020 in accordance with Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the relevant provisions of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India.
2. The above financial results of the IKF Home Finance Limited are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on November 14, 2020.
3. In compliance with Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended a limited review of financial results for the half year ended September, 2020 has been carried out by the Statutory Auditors.
4. The Non-Convertible Debentures issued by the Company on private placement basis are listed on the Wholesale debt market segment of the Bombay Stock Exchange of India Ltd. Mumbai
5. No complaint was received from debenture holders during the half-year ended 30<sup>th</sup> September 2020 and no complaint was pending at the beginning and end of the half-year
6. COVID-19, a global pandemic has spread across our Country and created an unprecedented level of disruption. The Government of India declared a nation-wide lock down effective March 25, 2020 which is still in force with a few relaxations. These developments are likely to impact the Company's business operations. The RBI announced the COVID-19 regulatory package following which the Company has extended the option of moratorium for instalments falling due between March 1, 2020 and August 31, 2020 to all eligible customers.

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Independent Auditor's Limited Review Report on the Unaudited Financial Results for the Half year ended 30<sup>th</sup> September 2020 of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors  
IKF Home Finance Ltd.  
Vijayawada

1. We have reviewed the accompanying statement of unaudited financial results of M/s. IKF Home Finance Limited ("the Company") for the half year ended 30<sup>th</sup> September, 2020 (the statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind As") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The Standalone unaudited financial results reflect Total Revenue of Rs. 16,08,23,957/-, Total Comprehensive income of Rs. 3,04,68,470/- for the half year ended 30<sup>th</sup> September 2020 as considered in the standalone unaudited financial results.

**KONDEPATI & CO**  
**CHARTERED ACCOUNTANTS**

Siri Jewel Apartments, 1<sup>st</sup> Floor,  
New RTC Colony,  
Vijayawada - 520 010.  
M No: 8121723999  
E Mail: anil.ca999@gmail.com

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For KONDEPATI & CO  
Chartered Accountants  
Firm RegNo : 012912S

KONDEPATI  
ANIL KUMAR  
(K Anil Kumar)  
Proprietor  
Membership No: 516209

Digitally signed by KONDEPATI & CO, ANIL KUMAR  
DN: cn=KONDEPATI & CO, o=ANIL KUMAR, ou=KONDEPATI & CO, email=anil.ca999@gmail.com, c=IN

Place: Vijayawada  
Date: 12/11/2020


**Statement Containing Details as required under Regulation 52(4)**

1. The Company's Secured Non-Convertible Debentures are issued with assets cover of 1 time and are rated Care A-; stable by Care Ratings Ltd, and BWR A/Stable - by Brickwork Ratings. No change in NCDs took place during the year
2. The Debt Equity Ratio is 3.07 times
3. The Previous date for Payment of Interest /Repayment of said NCDs and whether the same has been paid or not for the half year ending 30th September 2020.

S. No	Bank	Name of the issuer	ISIN Number	Previous due date from April 1, 2020 to 30-Sep-2020		Whether paid or not	Next due date from 1 October, 2020 to 31 March 2021		Redemption (Principal+Interest) Amount Rs. in Crores
				For Interest	For Principal		For Interest	For Principal	Principal Amount+Interest Amount
1	Bank of Maharashtra	IKF Home Finance Limited	INE02VP07016	NA	NA	NA	12-Dec-20	NA	NA
2	Union Bank	IKF Home Finance Limited	INE02VP07024	NA	NA	NA	NA	NA	NA
3	Canara Bank	IKF Home Finance Limited	INE02VP07032	NA	NA	NA	NA	NA	NA
4	Bank of Baroda	IKF Home Finance Limited	INE02VP07040	NA	NA	NA	NA	NA	NA
5	Indian Bank	IKF Home Finance Limited	INE02VP07057	NA	NA	NA	NA	NA	NA

4. Debenture reserve Ratio – Not Applicable
5. Net worth as on 30<sup>th</sup> September 2020 is Rs. 528,033,220/-
6. Earnings Per Share for the Period ended 30<sup>th</sup> September 2020 is Rs. 0.74

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