

No. CTL/DEB/21-22/Noting Certificate/527

May 27, 2021

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Fusion Microfinance Private Limited** (“**the Company**”) for the Half Year ended March 31, 2021.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

For CATALYST TRUSTEESHIP LIMITED

Authorised Signatory

Authorised Signatory

Encl: Results submitted by Company



Independent Auditor's Report on the Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Fusion Micro Finance Private Limited

Report on the audit of the Financial Results**Opinion**

We have audited the accompanying statement of financial results of Fusion Micro Finance Private Limited (the "Company"), for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note 2 of the financial results which describes the impact of economic and social consequences of the COVID-19 pandemic including the limited lock downs imposed by various state Governments across India on the Company's business and financial metrics, particularly the Company's estimates of impairment of loans to customers, which continue to be dependent on uncertain future developments. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design,

implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Further, we report that the figures for the half year ended March 31, 2021 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2021 and the published unaudited figures for the half year ended September 30, 2020, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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per Amit Kabra

Partner

Membership No.: 094533

UDIN: 21094533AAAAEU9366

Gurugram

May 26, 2021

Fusion Micro Finance Private Limited

CIN: U65100DL1994PTC061287

Registered office address : H-1, Block C, Community Centre, Naraina Vihar, New Delhi-110028

Standalone financial results for the year ended March 31, 2021

(Rs in millions unless otherwise stated)		
Particulars	As at March 31, 2021	As at March 31, 2020
	Audited	Audited
ASSETS		
Financial assets		
Cash and cash equivalents	12,154.20	5,396.67
Bank balance other than cash and cash equivalents	1,198.36	2,780.82
Trade receivables	27.93	31.39
Loans	43,607.30	33,429.73
Investments	-	5.00
Other financial assets	300.76	238.46
Total financial assets	57,288.55	41,882.07
Non-financial assets		
Current tax assets (net)	119.58	119.09
Deferred tax assets (net)	765.28	305.02
Property, plant and equipment	102.74	58.98
Intangible assets	1.90	1.47
Right to use assets	78.19	-
Other non- financial assets	23.09	33.31
Total non-financial assets	1,090.78	517.87
Total Assets	58,379.33	42,399.94
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Trade payables	113.06	40.72
Debt securities	9,904.50	3,998.98
Borrowings (other than debt securities)	33,250.79	24,571.57
Subordinated liabilities	1,167.21	1,166.29
Other financial liabilities	1,265.98	513.28
Total financial liabilities	45,701.54	30,290.84
Non-financial liabilities		
Current tax liabilities (net)	53.98	0.53
Provisions	80.76	57.72
Other non-financial liabilities	79.50	61.96
Total non-financial liabilities	214.24	120.21
EQUITY		
Equity share capital	790.37	789.50
Other equity	11,673.18	11,199.39
Total equity	12,463.55	11,988.89
Total Liabilities and Equity	58,379.33	42,399.94

**For and on behalf of the Board of Directors of
Fusion Micro Finance Private Limited**

DEVESH SACHDEV
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DEVESH SACHDEV
Date: 2021.05.26
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**Place: Gurugram
Date: May 26, 2021**

**Devesh Sachdev
Managing Director and CEO**

Fusion Micro Finance Private Limited
CIN: U65100DL1994PTC061287
Registered office address : H-1, Block C, Community Centre, Naraina Vihar, New Delhi-110028
Standalone financial results for the year ended March 31, 2021

(Rs in millions unless otherwise stated)

Particulars	Half year ended		Year ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	Unaudited	Unaudited	Audited	Audited
Revenue from operations				
Interest income	4,438.87	3,486.39	8,275.64	6,664.88
Fees and commission income	5.13	13.38	7.19	34.64
Net gain on fair value changes	120.38	83.02	167.45	231.57
Net gain on derecognition of financial instruments under amortised cost category	107.84	191.17	107.84	271.55
Total revenue from operations	4,672.22	3,773.96	8,558.12	7,202.64
Other income	153.24	88.94	172.76	100.47
Total income	4,825.46	3,862.90	8,730.88	7,303.11
Expenses				
Finance costs	2,004.68	1,674.06	3,751.04	3,376.72
Impairment on financial instruments	1,394.73	776.34	2,207.80	926.99
Employee benefit expense	922.17	800.98	1,686.40	1,483.33
Depreciation and amortization expense	25.69	14.40	38.94	25.76
Others expenses	283.36	242.59	478.79	490.36
Total expenses	4,630.63	3,508.37	8,162.97	6,303.16
Profit before tax	194.83	354.53	567.91	999.95
Tax expense:				
Current tax	277.02	266.19	588.71	395.99
Deferred tax	(247.43)	(133.44)	(460.24)	(92.14)
Income tax expense	29.59	132.75	128.47	303.85
Profit after tax for the period/year	165.24	221.78	439.44	696.10
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
-Remeasurement gain on defined benefit plans	0.04	6.46	0.04	6.46
-Income tax effect	(0.01)	(1.40)	(0.01)	(1.40)
Total other comprehensive income	0.03	5.06	0.03	5.06
Total comprehensive income for the period/year	165.27	226.84	439.47	701.16
Earnings per share (equity share, par value of Rs. 10 each)				
Computed on the basis of total profit for period/year				
Basic earnings per share (BEPS) *	2.09	3.36	5.56	10.47
Diluted earnings per share (DEPS) *	2.07	3.31	5.49	10.32

*BEPS and DEPS for the half year ended March 31, 2021 and March 31, 2020 are not annualised

For and on behalf of the Board of Directors of
Fusion Micro Finance Private Limited

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SACHDEV

Place: Gurugram
Date: May 26, 2021

Devesh Sachdev
Managing Director and CEO

Fusion Micro Finance Private Limited

(CIN: U65100DL1994PTC061287)

Registered office address: H-1, Block C, Community Centre, Naraina Vihar, New Delhi-110028

Financial results for the year ended March 31, 2021

Notes:

1. The financial results for year and six months ended March 31, 2021 have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meetings held on May 26, 2021. Fusion Micro Finance Private Limited ("the Company") has prepared these financial results in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 ("Listing Regulations, 2015") and the accounting standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevant provisions of the Companies Act, 2013, as applicable. The results for the year ended March 31, 2021 have been audited by the Statutory Auditors of the Company.
2. The COVID-19 pandemic has continued to cause a significant disruption of the economic activities across the globe including India throughout the year, with second wave of the pandemic emerging towards the later part of the financial year in India. The Government of India announced a nation-wide lockdown to contain the spread of the virus which continued till May 31, 2020. Subsequently, the national lockdown was lifted by the Government but regional lockdowns continue to be implemented in areas with a significant number of CoVID-19 cases. Further, pursuant to the Reserve Bank of India ('RBI') COVID-19 Regulatory package issued vide circulars dated March 27, 2020 and May 23, 2020 which allowed lending institutions to offer moratorium to borrowers on payment of instalments falling due between March 1, 2020 and August 31, 2020, the Company has offered moratorium on the payment to all eligible borrowers that have opted to avail the same of all instalments and/or interest, as applicable, falling due between March 1, 2020 to August 31, 2020.

In assessing the impairment allowance for loan portfolio, the Company has considered internal and external sources of information available including indicators of deterioration in the macro-economic factors. Further, the management has estimated the impact of the ongoing second wave of the pandemic on its loan portfolio, based on reasonable and supportable information available till date and considering performance after the first wave. Given the unique nature and scale of this pandemic, its full extent of impact on the Company's operations and financial metrics, more specifically on the borrower's ability to service their obligations on a timely basis, will depend on the severity and duration of the pandemic as well as on highly uncertain future developments including governmental and regulatory measures and the Company's responses thereto. Accordingly, the management's estimate of impairment losses based on various variables and assumptions could result in actual credit loss being different than that being estimated.

3. In view of the matters mentioned in note 2 above, the Company has assessed the impact of the pandemic on its liquidity and ability to repay its obligations as and when they are due. The collections of the Company for second half year have reached the pre COVID levels. Further, the Company has considered its current liquidity position, expected inflows from various sources of borrowings and stimulus packages announced by the Government of India. Based on the foregoing, management believes that the Company will be able to pay its obligations as and when these become due in the foreseeable future.
4. The company operates in a single business segment i.e., lending to members, having similar risks and returns for the purpose of Ind AS 108 on 'Operating Segments'. The company operates in single geographic segment i.e., domestic.
5. Hon'ble Supreme Court, in a public interest litigation (Gajendra Sharma vs Union of India & Anr), vide an interim order dated September 3, 2020 ('interim order') has directed that accounts classified which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. Basis the said interim order, the Company, has not classified any account as NPA, as per regulatory norms, after August 31, 2020 which was not NPA as of August 31, 2020.

The interim order granted to not declare accounts as NPA stood vacated on March 23, 2021 vide the judgment of the Hon'ble SC in the matter of Small Scale Industrial Manufacturers Association vs. uol & Ors. and other connected matters. In accordance with the instructions in paragraph 5 of the RBI circular no. RBI/2021-22/17DOR. STR.REC.4/21.04.048/2021-22 dated April 7, 2021, the Company has carried out asset classification of the borrower accounts as per the extant RBI instructions / IRAC norms, without considering any standstill in asset classification and also done staging of the borrower accounts in accordance with ECL model / framework under Ind AS in the financial statements for the year ended March 31, 2021.

6. RBI circular dated April 07, 2021 advised all lending institutions to immediately put in place a Board approved policy to refund/adjust the interest on interest' charged to the borrowers during the moratorium period, i.e., March 01, 2020 to August 31, 2020 in conformity with the Supreme Court judgement mentioned in paragraph 5 above. The Company has not charged 'interest on interest' to its customers during the moratorium period including those who did not avail the moratorium benefit, therefore there is no amount required to be refunded.
7. As per the policy on moratorium, approved by the Board of Directors, pursuant to the RBI circular no. DOR.No.BP.BC.47/21.04.048/2019-20 dated March 27, 2020, the Company had not granted moratorium to its customers in overdue categories as on February 29, 2020. Accordingly, the disclosure as per para 10 of the RBI circular no. DOR.No.BP.BC.63/21.04.048/2020-21 dated April 17, 2020 is not applicable.

8. Disclosure pursuant to RBI Notification – RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 dated August 06, 2020 ("Resolution Framework for COVID-19 Related Stress") is not applicable as the Company has not restructured any loan accounts during the year.
9. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
10. The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized provision for income tax for the year ended March 31, 2021 and re-measured its deferred tax assets/liability basis the rate prescribed in the aforesaid section and recognized the effect of change by revising the annual effective tax rate.
11. In terms of applicability of Ind AS 116, the Company has availed exemption on the branch lease on the plea of short-term lease arrangements. For new head office lease arrangement entered during the year ended March 31, 2021, the Company has recorded Rights of Use asset (ROU) and Lease Obligation (LO) on the balance sheet. The balance as of March 31, 2021 for ROU and LO is INR 78.19 million and INR. 84.63 million respectively.
12. The figures for the last half year of the current financial year are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures up to first half of the financial year.
13. Previous year / periods figures have been regrouped / rearranged wherever necessary to conform with current period's classification.
14. The above financial results are available on the stock exchange website (www.bseindia.com) and the website of the Company (www.fusionmicrofinance.com).

**For and on behalf of the Board of Directors of
Fusion Micro Finance Private Limited**

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Date: 2021.05.26
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**Place: Gurugram
Date: May 26, 2021**

**Devesh Sachdev
Managing Director & CEO**



Fusion Microfinance (Pvt.) Ltd.

Date: May 26, 2021

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda,
Fort, Mumbai, Maharashtra 400001.

Dear Sir/Madam,

Sub.: Disclosure pursuant to Regulation 52 of SEBI (Listing Obligations & Disclosures Requirement) Regulations, 2015

We wish to inform the following for half year ending March 31, 2021 on the basis of audited financials of the Company –

Part I- Information to be submitted to Stock Exchange

1. Credit Rating & change in credit rating

S. No.	Name of listed Entity/ Name of the Debenture Holder	ISIN	Immediate Previous Credit Rating			Current Credit Rating			Hyperlink of the press releases by the credit rating agency
			Credit Rating	Credit Rating Agency	Date of Rating	Credit Rating	Credit Rating Agency	Date of Review	
1	PETTELAAR EFFECTENBEWAARBEDRIJF N. V.	INE139R07233	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rationale/Index
2	BLUEORCHARD MICROFINANCE FUND	INE139R07241	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rationale/Index
3	DCB BANK LIMITED	INE139R07258	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rationale/Index
4	UNION BANK OF INDIA	INE139R07274	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rationale/Index
5	STATE BANK OF INDIA	INE139R07282	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rationale/Index
6	INDIAN BANK	INE139R07290	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rationale/Index
7	PUNJAB NATIONAL BANK & UNION BANK OF INDIA	INE139R07308	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rationale/Index
8	INDIAN OVERSEAS BANK	INE139R07324	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rationale/Index

9	STATE BANK OF INDIA	INE139R07332	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rational/Index
10	BANK OF BARODA	INE139R07340	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rational/Index
11	PUNJAB NATIONAL BANK	INE139R07357	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rational/Index
12	BANK OF INDIA	INE139R07365	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rational/Index
13	JAPAN ASEAN WOMEN EMPOWERMENT FUND	INE139R07373	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rational/Index
14	IFMR FIMPACT INCOME BUILDER FUND	INE139R08025	[CARE]PPMLD A-(Stable)	CARE	07-05-2020	[CARE]PPMLD A-(Stable)	CARE	25-01-2021	https://www.careratings.com/issuer-and-related-insights.aspx
15	NORTHERN ARC / KARVY	INE139R08033	[CARE]A-(Stable)	CARE	07-05-2020	[CARE]A-(Stable)	CARE	25-01-2021	https://www.careratings.com/issuer-and-related-insights.aspx
16	UTI INTERNATIONAL WEALTH CREATOR 4	INE139R08041	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rational/Index
17	UTI INTERNATIONAL WEALTH CREATOR 4	INE139R08058	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rational/Index
18	NORTHERN ARC MONEY MARKET ALPHA TRUST	INE139R08066	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rational/Index
19	MICROFINANCE ENHANCEMENT FACILITY SA, SICAV-SIF ("MEF")	INE139R07381	N.A.	N.A.	N.A.	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rational/Index
20	BLUE ORCHARD MICROFINANCE FUND	INE139R07407	N.A.	N.A.	N.A.	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rational/Index
	Northern Arc Capital Limited	INE139R07266	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rational/Index
21	TRIODOS MICROFINANCE FUND & TRIODOS FAIR SHARE FUND	INE139R07399	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rational/Index
22	INCOFIN CVSO	INE139R07217	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rational/Index
23	AAV S.A.R.L (IV)	INE139R07225	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rational/Index
24	UTI INTERNATIONAL WEALTH CREATOR 4	INE139R07316	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rational/Index
25	CDC GROUP PLC	INE139R07415	N.A.	N.A.	N.A.	CARE A (CE)	CARE	17-03-2021	https://www.careratings.com/issuer-and-related-insights.aspx

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26	IFMR FIMPACT LONG TERM CREDIT FUND & IFMR FIMPACT MEDIUM TERM OPPORTUNITIES FUND	INE139R08017	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	https://www.icra.in/Rationale/Index

2. Asset cover available = 1.26 times

3. Debt to Equity Ratio = 3.56 times

4. Details of redemption & payment of interest during last half year ended March 31, 2021 -

Consent Letter / Tranche	Series / Tranche	ISIN	Type (Principal/Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
				(DD/MM/YY)		(DD/MM/YY)
CL/MUM/16-17/DEB/28	Pettelaar Effectenbewaarbedrijf N.V.	INE139R07233	Interest	16-11-20	3,38,98,975	16-11-20
CL/MUM/18-19/DEB/405	AAV S.A.R.L (IV)	INE139R07225	Interest	13-11-20	2,14,66,667	13-11-20
CL/MUM/16-17/DEB/139	Blue Orchard Microfinance Fund (I)	INE139R07241	Interest	28-02-21	29195861	01-03-21
CL/MUM/16-17/DEB/194	UTI International Wealth Creator 4	INE139R08058	Interest	15-03-21	34303305	15-03-21
CL/MUM/19-20/DEB/268	UTI International Wealth Creator 4- II	INE139R08041	Interest	09-03-21	21827396	09-03-21
CL/MUM/17-18/DEB/611	AAV S.A.R.L (III)	INE139R07183	Interest	15-03-21	11697946	15-03-21
			Principal	15-03-21	1900,00,000	15-03-21
CL/MUM/17-18/DEB/612	Triodos Microfinance Fund & Triodos Fair Share Fund	INE139R07399	Interest	16-03-21	40014567	16-03-21
CL/MUM/17-18/DEB/711	Northern Arc Capital Limited	INE139R08033	Interest	01-10-20	3418033	01-10-20
				02-11-20	3645902	02-11-20
				01-12-20	3304098	01-12-20
	Karvy Capital Limited			01-01-21	3541644	01-01-21
				01-02-21	3541644	01-02-21
				01-03-21	3198904	01-03-21
				01-04-21	3541644	31-03-21
CL/MUM/18-19/DEB/330	INCOFIN CVSO	INE139R07217	Interest	29-03-21	15474352	30-03-21
ATSL/CO/14-15/5555	IFMR Fim pact Investment Fund	INE139R07068	Interest	18-12-20	32,80,942	18-12-20
			Principal	18-12-20	10,00,00,000	18-12-20
REF NO. 8840	IFMR Fim pact Long Term credit Fund & IFMR Fim pact Medium Term Opportunities Fund	INE139R08017	Interest	30-12-20	17609866	30-12-20
			Interest	30-03-21	17270240	30-03-21
CL/MUM/20-21/DEB/46	DCB Bank Limited	INE139R07258	Interest	10-12-20	2958743	10-12-20
				10-03-21	2934247	10-03-21
CL/MUM/20-21/DEB/133	Union Bank of India	INE139R07274	Interest	30-12-20	5609589	30-12-20
				30-03-21	5547945	30-03-21
CL/MUM/20-21/DEB/233	Indian Bank	INE139R07290	Interest	29-10-20	57,97,200	29-10-20
				29-01-21	5797260	29-01-21
CL/MUM/20-	State Bank of India	INE139R07282	Interest	21-10-20	63,18,500	21-10-20

21/DEB/221				21-01-21	7089041	21-01-21
CL/MUM/20-21/DEB/245	Northern Arc Money Market Alpha Trust	INE139R08066	Interest	31-10-20	1519508	31-10-20
				30-11-20	1470492	27-11-20
				31-12-20	1519508	31-12-20
				31-01-21	1523671	30-01-21
				28-02-21	1376250	26-02-21
				31-03-21	1523671	31-3-21
CL/MUM/20-21/DEB/258	Punjab National Bank	INE139R07308	Interest	12-11-20	6616500	12-11-20
	Union Bank of India		Interest	12-02-21	6616500	12-02-21
				12-11-20	6616500	12-11-20
				12-02-21	6616500	12-2-21
CL/MUM/20-21/DEB/421	State Bank of India	INE139R07332	Interest	13-02-21	13232877	12-2-21
CL/MUM/20-21/DEB/421	Indian Overseas Bank	INE139R07324	Interest	13-02-21	6143836	12-2-21
CL/MUM/20-21/DEB/421	Bank of India	INE139R07365	Interest	13-02-21	9042600	12-02-21
CL/MUM/20-21/DEB/421	Bank of Baroda	INE139R07340	Interest	13-02-21	13106849	12-02-21
CL/MUM/20-21/DEB/421	Punjab National Bank	INE139R07357	Interest	19-02-21	6616438.36	19-02-21
10480/CL/MUM/20-21/DEB/18	Northern Arc Capital Limited	INE139R07266	Interest	19-10-20	2810958.90	19-10-20
			Interest	19-11-20	2904658	19-11-20
			Principal	19-12-20	50000000	19-12-20
			Interest	19-12-20	2810959	19-12-20
			Interest	19-01-21	2420548	19-01-21
			Interest	19-02-21	2420548	18-02-21
			Interest	19-03-21	2186301	19-03-21

5. Details of redemption & interest due in the next half-year i.e. April 01, 2021 to September 30, 2021 –

Consent Letter / Tranche	Series / Tranche	ISIN	Type (Principal/Interest)	Due date of payment	Amount (Rs.)
				(DD/MM/YY)	
CL/MUM/16-17/DEB/28	Pettelaar Effectenbewaarbedrijf N.V.	INE139R07233	Interest	17-05-21	33417537
CL/MUM/18-19/DEB/405	AAV S.A.R.L (IV)	INE139R07225	Interest	13-05-21	21159178
CL/MUM/16-17/DEB/139	Blue Orchard Microfinance Fund	INE139R07241	Interest	31-08-21	29734975
			Principal	31-08-21	47,00,00,000
CL/MUM/16-17/DEB/194	UTI International Wealth Creator 4	INE139R08058	Interest	15-09-21	34928811.75
CL/MUM/19-20/DEB/268	UTI International Wealth Creator 4	INE139R08041	Interest	09-09-21	22227425.66
CL/MUM/17-18/DEB/612	Triodos Microfinance Fund & Triodos Fair Share Fund	INE139R07399	Interest	16-09-21	36266601
CL/MUM/17-18/DEB/711	Northern Arc Capital Limited	INE139R08033	Interest	01-04-21	3541644
				03-05-21	3655890
				01-06-21	3313151

	Karvy Capital Limited			01-07-21	3427397
				02-08-21	3655890
				01-09-21	3427397
CL/MUM/18-19/DEB/330	INCOFIN CVSO	INE139R07217	Interest	27-09-21	15753425
			Principal	27-09-21	25,00,00,000
REF NO. 8840	IFMR Fimpact Long Term credit Fund & IFMR Fimpact Medium Term Opportunities Fund	INE139R08017	Interest	29-06-21	17464528
			Interest	29-09-21	17658671
CL/MUM/17-18/DEB/571	IFMR Fimpact Income Builder Fund-MLD	INE139R08025	Principal	02-09-21	250000000
			Interest	02-09-21	This is market linked*
CL/MUM/20-21/DEB/46	DCB Bank Limited	INE139R07258	Interest	10-06-21	2999500
				10-09-21	2999500
CL/MUM/20-21/DEB/133	Union Bank of India	INE139R07274	Interest	30-06-21	5671233
				30-09-21	5671233
CL/MUM/20-21/DEB/233	Indian Bank	INE139R07290	Interest	29-04-21	5671233
				29-07-21	5734200
CL/MUM/20-21/DEB/221	State Bank of India	INE139R07282	Interest	21-04-21	6935000
				21-07-21	7012000
CL/MUM/20-21/DEB/245	Northern Arc Money Market Alpha Trust	INE139R08066	Interest	30-04-21	1474521
				31-05-21	1523700
				30-06-21	1474521
				31-07-21	1523700
			Interest	06-08-21	294904
			Principal	06-08-21	15,00,00,000
CL/MUM/20-21/DEB/258	Punjab National Bank	INE139R07308	Interest	12-05-21	6400750
				12-08-21	6616500
	Union Bank of India		Interest	12-05-21	6400750
				12-8-21	6616500
CL/MUM/20-21/DEB/421	State Bank of India	INE139R07332	Interest	13-05-21	12801370
				13-08-21	13232877
CL/MUM/20-21/DEB/421	Indian Overseas Bank	INE139R07324	Interest	13-05-21	5943493
				13-08-21	6143836
CL/MUM/20-21/DEB/421	Bank of India	INE139R07365	Interest	13-05-21	8747550
				13-08-21	9042600
CL/MUM/20-21/DEB/421	Bank of Baroda	INE139R07340	Interest	13-05-21	12679452
			Interest	13-08-21	13106849
			Principal	15-08-21	12,50,00,000
CL/MUM/20-21/DEB/421	Punjab National Bank	INE139R07357	Interest	19-05-21	6400750
				19-08-21	6616500
CL/MUM/20-21/DEB/802	Japan ASEAN Women Empowerment Fund	INE139R07373	Interest	23-06-21	29663799
1716/CL/MUM/19-20/DEB/349	UTI International Wealth Creator 4	INE139R07316	Interest	03-05-21	45317626
4405/CL/MUM/20-21/DEB/1023	Microfinance Enhancement Facility SA, SICAV-SIF	INE139R07381	Interest	13-09-21	41618101
4357/CL/MUM/20-21/DEB/1056	BlueOrchard Microfinance Fund	INE139R07407	Interest	20-09-21	29327297

CL/MUM/20/21/DEB/941	CDC Group	INE139R07415	Interest	29-04-21	4976367
			Interest	30-05-21	5142246
			Interest	29-06-21	4976367
			Interest	30-07-21	5142246
			Interest	30-08-21	5142246
			Interest	29-09-21	4976367
			Principal	29-09-21	1,80,00,000
10480/CL/MUM/20-21/DEB/18	Northern Arc Capital Limited	INE139R07266	Interest	19-04-21	2420548
			Interest	19-05-21	2342466
			Interest	19-06-21	2420548
			Principal	19-06-21	50000000
			Interest	19-07-21	1873973
			Interest	19-08-21	1936438
			Interest	19-09-21	1936438

**amount can be confirmed at the time of payment as it is a market linked debenture.*

6. Debt service coverage ratio = N.A.

7. Interest service coverage ratio = N.A.

8. Debenture redemption reserve= N.A.

9. Net worth = 12463.55 Million

10. Net profit after tax = 439.47 Million

11. Earnings per share = 5.56 Basic and 5.49 Diluted

12. During the half year ended March 31, 2021 there has been no material deviation in the use of proceeds of issue of NCDs from the object stated in the Offer Document.

Thanking you,

Yours faithfully,

For FUSION MICROFINANCE PRIVATE LIMITED


Deepak Madaan
Company Secretary
