

No. CTL/DEB/21-22/Noting Certificate/954

June 30, 2021

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Svatantra Microfin Private Limited** (“**the Company**”) for the Half Year ended March 31, 2021.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

For CATALYST TRUSTEESHIP LIMITED

Authorised Signatory

Authorised Signatory

Encl: Results submitted by Company



29th June, 2021

To,
Debt Listing Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Dear Sir,

ISINs: INE00MX07013, INE00MX07021, INE00MX07039, INE00MX07047, INE00MX07062,
INE00MX07070, INE00MX07088, INE00MX07096, INE00MX08037, INE00MX08045

Scrip Code: 959671, 959673, 959672, 959674, 959688, 959837, 959922, 960115, 973013 & 973125.

Subject: Submission of Audited Financial results for the Financial Year ended 31st March 2021 along with Auditors Report thereon and other disclosures

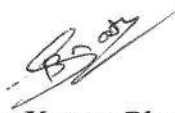
Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (hereinafter referred to as LODR), please find enclosed herewith Audited Financial Results of the Company for the Financial Year ended 31st March, 2021 as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 29th June, 2021 along with the Auditors Report of the Statutory Auditors for the aforementioned period and other disclosures as required under Regulation 52 and Regulation 54 of LODR.

As required under Regulation 52(8) of the LODR the extract of the results will be published in the Newspaper.

Kindly take the same on your records.

Yours faithfully,

For Svatantra Microfin Private Limited


Surinder Kumar Bhatia
Company Secretary



Encl: A/a

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31 MARCH 2021

(Rs. In Lakhs except per share data)

Sr No	Particulars	Half year ended (Refer note 3)		Year ended	
		31/03/2021 (Unaudited)	31/03/2020 (Unaudited)	31/03/2021 (Audited)	31/03/2020 (Audited)
1	Revenue from operations				
	(a) Interest income	25,105.55	17,625.40	45,811.62	29,463.72
	(b) Fees and commission income	41.50	885.10	1,025.62	1,408.78
	(c) Net gains on fair value changes	137.62	281.43	242.07	518.26
	(d) Net gain on derecognition of financial instruments under amortized cost category	7,085.94	6,338.71	8,605.54	7,694.15
	Total Revenue from Operations	32,370.61	25,130.64	55,684.85	39,084.91
2	Other income	297.15	40.06	313.68	83.42
	Total Revenue (1+2)	32,667.76	25,170.70	55,998.53	39,168.33
3	Expenses				
	(a) Finance costs	15,037.32	9,416.93	27,745.10	16,155.71
	(b) Impairment of financial instruments	6,630.10	4,346.91	7,876.12	5,176.33
	(c) Employee benefits expense	6,460.25	5,581.73	11,903.95	9,576.44
	(d) Depreciation and amortization	287.95	307.96	573.46	555.79
	(e) Other expenses	2,425.90	2,128.05	4,215.47	3,753.35
	Total Expense (3)	30,841.52	21,781.58	52,314.10	35,217.62
	Profit before tax for the period / year	1,826.24	3,389.12	3,684.43	3,950.71
	Tax Expense:				
	Current tax	1,713.40	968.80	2,874.00	1,295.20
	Deferred tax expense / (credit)	(615.69)	(90.87)	(1,897.69)	(217.47)
	Profit after tax for the period / year (A)	728.53	2,511.19	2,708.12	2,872.98
	Other Comprehensive Income, net of tax				
	Item that will not to be reclassified to the statement of Profit and Loss	2.58	31.06	(12.02)	62.13
	Less: Income tax expense on above	(0.65)	(7.82)	3.03	(15.64)
	Other Comprehensive Income for the period / year (B)	1.93	23.24	(8.99)	46.49
	Total Comprehensive Income for the period / year (A+B)	730.46	2,534.43	2,699.13	2,919.47
	Paid-up equity share capital (Face value of Rs. 10 per share)	25,204.69	25,204.69	25,204.69	25,204.69
	Instruments entirely equity in nature	25,500.00	-	25,500.00	-
	Other equity (excluding revaluation reserves)	-	-	6,492.56	8,403.94
	Earnings per share (of Rs. 10 each) (not annualized) :				
	Basic (in Rs.)	0.21	1.07	0.79	1.23
	Diluted (in Rs.)	0.21	1.07	0.79	1.23

See accompanying notes to the financial results



STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2021

Sr. No.	Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
		As at	As at
		31-03-2021	31-03-2020
		(Audited)	(Audited)
A	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents	63,462.55	42,041.30
	(b) Bank balances other than cash and cash equivalents	3,533.21	823.87
	(c) Other receivables	608.66	906.20
	(d) Loans	2,94,751.97	2,07,033.65
	(e) Other financial assets	7,641.22	7,354.37
	Total financial assets	3,69,997.61	2,58,159.39
2	Non-financial assets		
	(a) Current tax assets (net)	-	249.23
	(b) Deferred tax assets (net)	2,832.86	932.13
	(c) Property, plant and equipment	917.76	821.38
	(d) Right of use assets	182.22	194.35
	(e) Other intangible assets	112.74	225.52
	(f) Intangible assets under development	-	41.01
	(g) Other non-financial assets	718.26	675.86
	Total Non-financial assets	4,763.84	3,139.48
	TOTAL ASSETS	3,74,761.45	2,61,298.87
B	LIABILITIES AND EQUITY		
	Liabilities		
	(1) Financial liabilities		
	(a) Payables		
	(i) Trade payables		
	(i) Total outstanding dues of micro enterprise and small enterprise	-	-
	(ii) Total outstanding dues of creditors other than micro and small enterprise	1,610.29	365.17
	(II) Other payables		
	(i) Total outstanding dues of micro enterprise and small enterprise	-	-
	(ii) Total outstanding dues of creditors other than micro and small enterprise	-	-
	(b) Debt securities	45,664.95	8,764.85
	(c) Borrowings (other than debt securities)	2,60,831.33	2,11,888.15
	(d) Other financial liabilities	8,318.22	6,063.83
	Total financial liabilities	3,16,424.79	2,27,082.00
	(2) Non-financial liabilities		
	(a) Provisions	736.00	383.63
	(b) Other non financial liabilities	367.68	224.61
	(c) Current tax liabilities (net)	35.73	-
	Total Non-financial Liabilities	1,139.41	608.24
	Total Liabilities	3,17,564.20	2,27,690.24
	EQUITY		
	(a) Equity share capital	25,204.69	25,204.69
	(b) Instruments entirely equity in nature	25,500.00	-
	(c) Other equity	6,492.56	8,403.94
	Total Equity	57,197.25	33,608.63
	TOTAL LIABILITIES AND EQUITY	3,74,761.45	2,61,298.87

See accompanying notes to the financial results



Notes :

- The financial results for half year and year ended March 31, 2021 have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meetings held on June 29, 2021. Svatanttra Micronfin Private Limited ("the Company") has prepared these financial results in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 ("Listing Regulations, 2015") and the accounting standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevant provisions of the Companies Act, 2013, as applicable. The results for the year ended March 31, 2021 have been audited by the Statutory Auditors of the Company.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from April 1, 2020 and the effective date of such transition is April 1, 2019. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act. Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2019 and the corresponding figures, presented in these results, have been restated/ reclassified. In accordance with Ind AS 101 - 'First time adoption of Ind AS' net profit and equity reconciliation between the figures previously reported (under Previous GAAP / Indian GAAP) and Ind AS for the half year and year ended March 31, 2020 is produced below:

Net profit reconciliation:

		(Rs. In Lakhs)
Particulars	Half year ended 31/03/2020 (Unaudited)	Year ended 31/03/2020 (Audited)
Total net profit after tax as per Indian GAAP	2,775.37	3,632.48
Ind AS Adjustments		
Impact of financial liabilities and debt securities measured at amortized cost	502.56	374.43
Impact of effective interest rate (EIR) of loans measured at amortized cost	(299.97)	(1,023.25)
Impact on account of provision for expected credit loss (ECL) on financial assets	(3,562.14)	(3,919.28)
Impact on gain on assignment transactions	3,181.28	3,650.08
Impact on account of lease accounting as per Ind AS 116	(4.70)	(12.07)
Impact on account of reclassification / measurement of compulsorily convertible non-cumulative preference shares (CCPS)	8.02	8.02
Impact on account of phantom stock option plans	(1.22)	(2.44)
Impact on account of fair valuation of employee stock options and remeasurement of gains / (losses) on defined benefit plans	(46.31)	(92.61)
Deferred tax on above adjustments	(41.70)	257.62
Total adjustments	(264.18)	(759.50)
Profit after tax as per Ind AS	2,511.19	2,872.98
Other comprehensive income		
Remeasurement of gains / (losses) on defined benefit plans	31.06	62.13
Deferred tax on above adjustment	(7.82)	(15.64)
Total	23.24	46.49
Total comprehensive income under Ind AS	2,534.43	2,919.47

Equity recocilation

		(Rs. In Lakhs)
Particulars	As at 31/03/2020 (Audited)	
Equity as per Indian GAAP (A)	37,086.39	
Ind AS Adjustments		
Impact of financial liabilities and debt securities measured at amortized cost	1,095.77	
Impact of effective interest rate (EIR) of loans measured at amortized cost	(1,912.62)	
Impact on account of provision for expected credit loss (ECL) on financial assets	(3,684.18)	
Impact on gain on assignment transactions	3,650.08	
Impact on account of lease accounting as per Ind AS 116	(12.07)	
Impact on account of reclassification / measurement of compulsorily convertible non-cumulative preference shares (CCPS)	(2,917.27)	
Impact on account of phantom stock option plans	(3.95)	
Deferred tax on above adjustments	306.49	
Total adjustments	(3,477.76)	
Equity as per Ind AS (A)	33,608.63	



- 3 The financial results for the half year ended 31 March 2021 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2021 and the published unaudited year to date figures upto 30 September 2020, being the date of the end of the first half of the current financial year, which were subject to limited review by the statutory auditor, as required under the Listing Regulations.

The financial results for the half year ended 31 March 2020 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2020 and the published unaudited year to date figures upto 30 September 2019, being the date of the end of the first half of the previous financial year, which were not subject to either audit or limited review.

- 4 The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of Ind AS 108 on 'Segment Reporting' specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014. The Company operates in a single geographical segment i.e. domestic.
- 5 The outbreak of COVID-19 pandemic across the globe including the current second wave witnessed across the country has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. Reserve Bank of India (RBI) had issued guidelines relating to COVID-19 Regulatory Package dated 27 March 2020, 17 April 2020 and 23 May 2020 and in accordance therewith, the Company basis its Board approved policy has offered moratorium on the payment of EMI's falling due between 01 March 2020 and 31 August 2020 to its eligible borrowers. For all such accounts where the moratorium was granted, the asset classification remained standstill during the moratorium period. Thereafter, the assets are being classified as per the extant RBI instructions / IRAC norms.

The Company recognizes the need to make reasonable estimation of the impact of ongoing second wave of the pandemic on the repayment ability of its borrowers. The Company has analysed its portfolio based on various parameters to ascertain the impact of Covid-19 and basis of its estimates, assumptions and judgments has recognised an additional ECL provision of Rs. 2,499.34 lakhs as of 31 March 2021. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 may affect the underlying assumptions and estimates used to prepare the financial results, which may be different from that considered as at the date of approval of the financial results. The Company will continue to closely monitor any material changes to future economic conditions and suitable effect will be given in the respective future period.

- 6 Disclosure pursuant to Reserve Bank of India Circular DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 pertaining to Resolution Framework for COVID-19-related Stress are as under :-

(Amount Rs. In Lakhs)				
Type of borrower	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal loan	-	-	-	-
Corporate loan	-	-	-	-
Of which MSMEs	-	-	-	-
Others	5,850.76	-	-	585.08
Total	5,850.76	-	-	585.08

The Company has recorded expected credit loss on above restructured accounts as per Ind AS. Column E represents additional provision held on such accounts as at 31 March 2021.

- 7 Disclosure as required by RBI Circular - RBI / 2019-20/220 DOR No. BP.BC. 63 /21.04.048/2019-20 dated: 17th April, 2020 'COVID19 Regulatory Package - Asset Classification and Provisioning':

(Rs. In Lakhs)	
Particulars	Amount
Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended, in terms of paragraph 2 and 3; as of 29 February, 2020 *	130.45
Respective amount where asset classification benefits is extended **	365.46
Provisions made during the Q4 FY 2020 and Q1FY2021 in terms of paragraph 5;	36.55
Provisions adjusted during the respective accounting periods against slippages and the residual provisions in terms of paragraph 6	-

* Represents the overdue principal and interest for customers overdue for 1 - 90 days as on 29 February 2020

** Represents principal outstanding for customers overdue for 1 - 90 days as on 29 February 2020



- 8 The Government of India, Ministry of Finance, vide its notification dated October 23, 2020, announced a scheme for COVID-19 Relief for grant of ex-gratia payment of difference between compound interest and simple interest for six months to borrowers in specified loan accounts ("the Scheme"), as per the eligibility criteria and other aspects specified therein and irrespective of whether moratorium as per RBI regulatory package was availed or not. The Company has implemented the Scheme and credited the accounts of or remitted amounts to the eligible borrowers as per the Scheme amounting to Rs. 910.07 lakh. The Company has filed its claim for the ex-gratia with State Bank of India as per the Scheme and has received the entire amount.
- 9 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 10 The Company has issued Secured, Rated, Listed, Redeemable Non-Convertible Debentures (NCD's) on Private Placement basis on 01st June, 2020 (150 units), on 04th June, 2020 (100 Units), on 08th June, 2020 (150 units), on 11th June, 2020 (200 units), on 30th June, 2020 (250 units), on 31st July, 2020 (500 units), on 20th August, 2020 (250 units) and on 01st October, 2020 (500 units) having a face value of Rs. 10 Lakhs per unit. Outstanding balance of such NCD as at 31st March, 2021 is Rs. 210 Crore. These NCD's are listed on the wholesale debt segment of BSE and secured against the Exclusive Charge on Book debts and receivables of the Company to the extent of Security created on the total amount of issued NCD's.
- The Company has also issued Unsecured, Rated, Listed, Redeemable Non-Convertible Debentures (NCD's) on private placement basis on 24th February, 2021 (500 units) and on 30th March, 2021 (600 units) having a face value of Rs. 10 Lakhs per unit. These NCD's are unsecured and listed on the wholesale debt segment of BSE. Outstanding balance of such NCD as at 31st March, 2021 is Rs. 110 Crore.
- 11 For the purpose of calculating earnings per share (basic and diluted), weighted average number of outstanding equity share includes weighted average number of equity share and compulsorily convertible preference shares. Employee stock option plans are not considered for calculation of diluted weighted average number of equity shares as its effect would have been anti-dilutive.
- 12 The financial results of the Company will be available on our website svatantramicrofin.com.
- 13 The previous period figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

Place: Mumbai
Dated: 29 June 2021



For Svatanttra Microfin Private Limited

A handwritten signature in blue ink, appearing to read "Vineet Chatterjee".

Director: Mr. Vineet Chatterjee
DIN: 07962531

Suresh Surana & Associates LLP

8th Floor, Bakhtawar
229, Nariman Point
Mumbai - 400 021, India

T +91 (22) 2287 5770

emails@ss-associates.com www.ss-associates.com

LLP Identity No. AAB-7509

Independent Auditors' Report on the half yearly and year to date Audited Financial Results of Svatanttra Microfin Private Limited, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Svatanttra Microfin Private Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of financial results of Svatanttra Microfin Private Limited ("the Company"), for the half year and year ended 31 March 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations") and SEBI Circular No. CIR/IMD/DF1/169/2016 dated 10 August 2016.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 52 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the half year and year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial results.

Emphasis of Matter

We draw attention to Note 5 of the financial results which describe the management's assessment of the impact of the COVID-19 pandemic on the financial results of the Company and estimates related to impairment of assets, which are dependent on future developments regarding the severity and duration of the pandemic. Our opinion is not modified in respect of this matter.



Registered Office:

308-309, Technopolis Knowledge Park, Mahakali Caves Road
Andheri (E), Mumbai - 400 093, India. T +91 (22) 6191 5555

Management's Responsibility for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such

disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

- I. The comparative financial information of the Company for the year ended 31 March 2020, included in this Statement has been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006, after adjusting the impact of applying recognition and measurement principles of Ind AS to the previously issued financial information, which have been audited by us.
- II. The Statement includes the financial results for the half year ended 31 March 2021 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2021 and the published unaudited year to date figures upto 30 September 2020, being the date of the end of the first half of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.
- III. The Statement includes the financial results for the half year ended 31 March 2020 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2020 and the published unaudited year to date figures upto 30 September 2019, being the date of the end of the first half of the previous financial year, which were not subject to either audit or limited review.

For Suresh Surana & Associates & LLP
Chartered Accountants
Firm's Registration No. 121750W/W-100010

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by RAMESH
GUPTA
Date: 2021.06.29
17:45:46 +05'30'

Ramesh Gupta
Partner
Membership No.: 102306
UDIN: 21102306AAAACX3510



Place: Mumbai
Date: 29 June 2021



svatantra

"इदो-इफ्फिएन्सि थ्रू इफ्फिएन्सि"

29th June, 2021

To,
Debt Listing Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

Dear Sir,

ISINs: INE00MX07013, INE00MX07021, INE00MX07039, INE00MX07047, INE00MX07062,
INE00MX07070, INE00MX07088, INE00MX07096, INE00MX08037, INE00MX08045

Scrip Code: 959671, 959673, 959672, 959674, 959688, 959837, 959922, 960115, 973013 & 973125.

Subject: Declaration Pursuant to proviso of Regulation 52(3) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to requirement of proviso of Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Suresh Surana & Associates LLP, Chartered Accountants, Statutory Auditors of the Company have submitted the Audit Report with unmodified opinion on Annual Audited Financial Statements of the Company for the financial year ended on 31st March, 2021.

Kindly take the same on your record.

Yours faithfully,



For Svatantra Microfin Private Limited

Surinder Kumar Bhatia
Company Secretary



Disclosures in accordance with clause 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March 2021


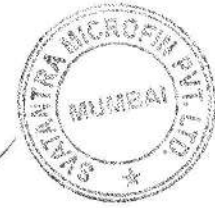
Sr. No.	Particulars	Disclosure
1	Credit rating and change in the credit rating, if any	CRISIL A+/Stable. There is no change in credit rating
2	Asset cover available, in case of non-convertible debt securities	Not Applicable
3	Debt-equity ratio	5.36
4	Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/ non-convertible debt securities and whether the same has been paid or not	Annexure-1
5	Next due date for the payment of interest/ dividend of non-convertible preference shares/ Non-convertible Debentures /principal along with the amount of interest/dividend of nonconvertible preference shares / Non-convertible Debentures payable and the redemption amount	Annexure -2
6	Debt service coverage ratio	Not Applicable
7	Interest service coverage ratio	Not Applicable
8	Outstanding redeemable preference shares (quantity and value)	Not Applicable
9	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable
10	Net worth	57,197.25 Lakhs
11	Net profit /(loss) after tax	2,708.12 Lakhs
12	Earnings per share	
	Basic (in Rs.)	0.79
	Diluted (in Rs.)	0.79

Annexure - 1

Details of payment of Interest / Principal on Non-Convertible Debentures during half year ended 31st March 2021:

Sr. No.	Scrip Code	ISIN	Type of Payment (Interest / Principal)	Due date of payment	Actual date of payment	Amount (Rupees)
1	959671	INE00MX07013	Interest	01.12.2020 01.03.2021	01.12.2020 01.03.2021	42,88,934/- 42,53,425/-
2	959673	INE00MX07021	Interest	04.12.2020 04.03.2021	04.12.2020 04.03.2021	32,32,240/- 32,05,479
3	959688	INE00MX07062	Interest	30.12.2020	30.12.2020	1,42,26,370
4	959837	INE00MX07070	Interest	31.10.2020 30.01.2021	31.10.2020 30.01.2021	1,39,89,041/- 1,39,89,041
5	960115	INE00MX07096	Interest	01.01.2021	01.01.2021	1,34,47,123

Annexure - 2

Details with respect to due date for the payment of Interest / Principal amount of Non-convertible Debentures in the next half year i.e. 1st April, 2021 to 30th September, 2021:

Sr. No.	Scrip Code	ISIN	Type of Payment (Interest / Principal)	Due date of payment	Amount payable (Rupees)
1	959671	INE00MX07013	Interest	01.06.2021 01.09.2021	43,47,945 43,47,945
2	959673	INE00MX07021	Interest	04.06.2021 06.09.2021	32,76,712 33,47,945
3	959672	INE00MX07039	Interest	08.06.2021	1,87,50,000
4	959674	INE00MX07047	Interest	11.06.2021	2,30,00,000
5	959688	INE00MX07062	Interest	30.06.2021	1,41,48,630
6	959837	INE00MX07070	Interest	30.04.2021 31.07.2021	1,35,32,877 1,39,89,041
7	959922	INE00MX07088	Interest	20.08.2021	2,30,00,000
8	960115	INE00MX07096	Interest Interest Principal	01.04.2021 01.07.2021 03.07.2021	1,31,54,795 1,33,00,959 12,50,00,000
9	973013	INE00MX08037	Interest Principal Interest Principal	24.05.2021 24.05.2021 24.08.2021 24.08.2021	1,46,30,137 6,25,00,000 1,32,32,877 6,25,00,000





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Sr. No.	Scrip Code	ISIN	Extent of security created (% of total amount of NCD's)	Whether security on NCD's maintained as on 31.03.2021	Nature of security created
1	959671	INE00MX07013	120	Yes	Exclusive Charge on Book debts and receivables
2	959673	INE00MX07021	115	Yes	Exclusive Charge on Book debts and receivables
3	959672	INE00MX07039	110	Yes	Exclusive Charge on Book debts and receivables
4	959674	INE00MX07047	110	Yes	Exclusive Charge on Book debts and receivables
5	959688	INE00MX07062	110	Yes	Exclusive Charge on Book debts and receivables
6	959837	INE00MX07070	120	Yes	Exclusive Charge on Book debts and receivables
7	959922	INE00MX07088	110	Yes	Exclusive Charge on Book debts and receivables
8	960115	INE00MX07096	110	Yes	Exclusive Charge on Book debts and receivables

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SHANTRA MICROFILM INTL.
MUMBAI

Telephone +91 22 61415900
Website www.svatantramicrofin.com
E-mail info@svatantra.adityabirla.com
Corporate Identity No. U74120MH2012PTC227069

29th June, 2021

To,
Debt Listing Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

Dear Sir,

ISINs: INE00MX07013, INE00MX07021, INE00MX07039, INE00MX07047, INE00MX07062,
INE00MX07070, INE00MX07088, INE00MX07096, INE00MX08037, INE00MX08045

Scrip Code: 959671, 959673, 959672, 959674, 959688, 959837, 959922, 960115, 973013 & 973125.

Subject: Submission of statement under Regulation 52(7) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the proceeds of the amount raised for the issue of Non-Convertible Debentures (NCDs) has been utilized for the purpose as mentioned in the offer document/ Disclosure Documents and there are no material deviations in the utilizations of such proceeds during the financial year ended 31st March 2021.

Kindly take the same on your record.

Yours faithfully,

For Svatantra Microfin Private Limited


Surinder Kumar Bhatia
Company Secretary





"इति-इतिद्वयं त्रुपुक्क इतिद्वयं"

29th June, 2021

To,
Debt Listing Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

Dear Sir,

ISINs: INE00MX07013, INE00MX07021, INE00MX07039, INE00MX07047, INE00MX07062,
INE00MX07070, INE00MX07088, INE00MX07096, INE00MX08037, INE00MX08045

Scrip Code: 959671, 959673, 959672, 959674, 959688, 959837, 959922, 960115, 973013 & 973125

Subject: Undertaking Under Regulation 57 (2) of SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015

In pursuant to Regulation 57(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby confirm that all the documents and intimations required to be submitted to Debenture Trustees during the Financial Year ended 31st March 2021 in terms of Trust Deed and SEBI (Issue and Listing of Debt Securities) Regulations, 2008 have been complied with.

Kindly take the same on your record.

Yours faithfully,

For Svatantra Microfin Private Limited


Surinder Kumar Bhatia
Company Secretary

