

19.05.2021

**PRESS RELEASE**

**Regarding**

**L & T Infra Debt Fund Ltd.**

As per earlier press release dated 14.04.2021, it was informed to the debenture holders of L & T Infra Debt Fund Ltd. (LTIDF) that merger of L&T Infrastructure Finance Company Ltd. (LTIFC) with L&T Finance Limited (LTFI), is effective from 12.04.2021. It was also stated that the Company might need to undergo changes in the general character or nature of business / activities / shareholding structure.

Accordingly, while updating, LTIDF has informed Catalyst Trusteeship Ltd., the debenture trustee that RBI has advised it to take steps to convert itself into an NBFC–Investment and Credit Company (NBFC–ICC) from an IDF-NBFC. The Company is in the process of filing appropriate application with RBI for the said conversion and it is reiterated by LTIDF that the interests of the debenture holders will continue to be protected at all times and will continue to meet its obligations under the transaction documents with respect to the debentures. A copy of the letter dated 19.05.2021 is placed below for information of debenture holders.

This Press Release is also sent to all debenture holders at their email IDs appearing on latest BENPOS.

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May 19, 2021

To,  
The Bondholder of L&T Infra Debt Fund Limited (L&T IDF/Company)

Dear Sir/Madam,

**Sub: Reg. Your existing investment in non-convertible debentures issued by L&T IDF**

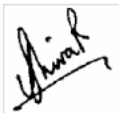
This is in continuation of our earlier communications in March 2021 as well as on April 12, 2021 whereby it was informed that the Company might need to undergo a change in the general character or nature of business / activities / shareholding structure which may include requirement of obtaining various approvals and making appropriate applications to the regulator.

Accordingly, we would like to further update that RBI, on an application made by L&T Finance Holdings Limited, has advised the Company to take steps to convert itself into an NBFC – Investment and Credit Company (NBFC – ICC) from an IDF-NBFC.

The Company is in the process of filing appropriate application with RBI for the said conversion and it is reiterated that the interests of the debenture holders will continue to be protected at all times and the Company will continue to meet its obligations under the transaction documents with respect to the debentures.

In the meanwhile, in case you need any information or clarification, please reach out to us.

Yours faithfully,  
For **L&T Infra Debt Fund Limited**



**Authorized Signatory**

Copy to: Debenture Trustee, Catalyst Trustee Limited

**L&T Infra Debt Fund Limited**

**Registered Office**

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