



DAMODAR VALLEY CORPORATION
CENTRAL ACCOUNTS OFFICE
DVC TOWERS: VIP ROAD, KOLKATA – 700 054
PHONE: 033-6607-2411, FAX: 033-2355-1311

Website: www.dvc.gov.in Email: pallab.banerjee@dvc.gov.in, pallab.dvc@gmail.com

No. CAO/Loan/Trustee/Series 15/015

Date: 16-04-2021

To
The Manager,
Bombay Stock Exchange Ltd.,
1st Floor, P.J. Towers,
Dalal Street, Mumbai- 400001.

**Re : Half yearly communication for half year ending on 31-03-2021 for
8.69% GoI Guaranteed DVC Bonds Series – 15 (Rs. 2600 crore)**

Sir,

Half yearly Report for the period ending 31-03-2021 in compliance to Regulation 52(4) of SEBI (LODR) Regulations, 2015 & Listing Agreement is stated below:

1. Credit Rating : AAA (CE) by CARE and India Ratings (FITCH).
2. Asset Cover : The said Bonds are Unsecured and guaranteed by Government of India.
3. Debt Equity Ratio : 1.48 (As per Accounts of 2019-20)
4. Date of interest : Previous Date of Interest was 25-03-2021. Same has been paid.

There is no default.

Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series 15	INE753F08028	Interest	25-03-2021	1,12,04,14,795	24-03-2021

5. Next interest : Due on 25-09-2021

Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series 15	INE753F08028	Interest	25-09-2021	1,13,89,85,204

6. Debt Service Coverage Ratio : 1.52 (As per Accounts of 2019-20)
7. Interest Service Coverage Ratio : 2.24 (As per Accounts of 2019-20)
8. Debenture Redemption Reserve : Rs. 2,984.18 Crore (As per Accounts of 2019-20)

Series / Tranche	Amount of issue (Rs. in Cr.)	DRR required to be created (Rs. in Cr.)	DRR created upto 31-03-2020 (Rs. in Cr.)	Funds invested for Bonds maturing during the year
Series – 14	4400	1,991.55	1,991.55	The fund is invested internally in DVC.
Series – 15	2600	992.63	992.63	
Total	7000	2,984.18	2,984.18	

9. Net Worth : Rs. 5,257 Crore (Capital + Reserve Surplus – excluding Revaluation Reserve & Intangible Assets, as per Accounts of 2019-20)
10. Net Profit after Tax : Rs. 185.32 Crore (As per Accounts of 2019-20)

Annual Report for the year 2019-20 is attached herewith. Information regarding Preference Shares and Earnings per Share is not applicable to DVC since DVC is a Statutory Corporation and has no Share Capital.

Bonds were issued in 2012-13 and we confirm that the proceeds of the above said issue by the Corporation were utilised for the purpose as mentioned in the Information Memorandum / Offer Document of the respective issues. Audited Accounts of respective years have already been submitted.

Yours faithfully,


(P. Banerjee)

Registrar of Bonds, DVC

बंधपत्रों का रजिस्ट्रार
REGISTRAR OF BONDS
दा.घा.नि./D.V.C.



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Website: www.dvc.gov.in Email: pallab.banerjee@dvc.gov.in, pallab.dvc@gmail.com

No. CAO/Loan/Trustee/Series 15/016

Date: 16-04-2021

The Manager,
National Stock Exchange Ltd.
Exchange Plaza, Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East),
Mumbai – 400051.

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(P. Banerjee) 16-04-2021

Registrar of Bonds, DVC

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No. CAO/Loan/Trustee/Series 15/017

Date: 16-04-2021

To.
Catalyst Trusteeship Ltd.
'GDA House' Plot No. 85,
S. No. 94/95,
Bhusari Colony (Right), Poud Road,
Pune - 411038.

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(P. Banerjee) 16-04-2021

Registrar of Bonds, DVC

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REGISTRAR OF BONDS
दा.घा.नि./D.V.C.

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited (“Debenture Trustee”)** hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by ‘**Damodar Valley Corporation**’ for the Half year ended on March 31, 2021.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

NALAWADE
SHAMALA B

Digitally signed by
NALAWADE SHAMALA B
Date: 2021.04.21
18:15:29 +05'30'

Authorized Signatory

Date: April 21, 2021

