

14.04.2021

**PRESS RELEASE**

**Regarding**

**L & T Infra Debt Fund Ltd.**

As per earlier press release dated 26.03.2021, it was brought to the notice of debenture holders of L & T Infra Debt Fund Ltd. (LTIDF) that post-merger of L&T Infrastructure Finance Company Ltd. (LTIFC) with L&T Finance Limited (LTFI), LTIFC may not continue as sponsor of LTIDF and that necessary steps are being taken by LTIDF in the matter.

While updating, LTIDF has informed Catalyst Trusteeship Ltd. (Catalyst), the debenture trustee, that the merger of LTIFC with LTFI is effective from 12.04.2021 and that necessary steps are being taken in this behalf by it to protect the interest of bondholders. A copy of the letter dated 14.04.2021 is placed below for information of debenture holders. The orders of NCLT, Mumbai and NCLT, Kolkata are also placed separately on this website.

This Press Release is also sent to all debenture holders at their email IDs appearing on latest BENPOS.

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14 April, 2021

To  
The Bondholder of L&T Infra Debt Fund Limited (L&T IDF)

Dear Sir/Madam,

**Sub: Reg. your existing investment in non-convertible debentures issued by L&T IDF**

At the outset, we would like to thank you for having supported L&T IDF's business growth over the last few years.

Further to our letter of March 22, 2021, we would like to update you that the merger of our Sponsor, L&T Infrastructure Finance Company Limited (“**LTIFC**”) with L&T Finance Limited (“**LTFL**”), is effective from April 12, 2021. Consequent to the merger of LTIFC, we may be required to undergo changes in the general character or nature of business / activities/shareholding structure which may include requirement of obtaining various approvals and making appropriate applications to the regulator, in this regard. Accordingly, we are in discussions with RBI and will keep you posted of the material developments.

We reiterate that we will take all such actions as may be required to protect the interest of the bondholders. In case of any clarifications, please contact us.

Yours faithfully,  
For **L&T Infra Debt Fund Limited**



**Authorized Signatory**

Copy to: Debenture Trustee, Catalyst Trustee Limited