

**ANDHRA PRADESH STATE FINANCIAL CORPORATION::HYDERABAD**

**Un-audited financial results for the half year ended 30.09.2019**

(Rs.in Lakhs)

S.No.	Particulars	Half Year ended		Year ended
		30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Interest earned (a)+(b)+( c) +(d)	<b>13437.05</b>	<b>14101.96</b>	<b>37136.66</b>
(a)	Interest on Loans & Advances	13401.05	13769.67	36573.96
(b)	Income on Investments	12.30	301.87	455.65
(c)	Interest on deposits with Bank	0.58	5.16	38.88
(d)	Others	23.12	25.26	68.17
2	Other Income	612.97	841.40	8587.63
3	Total Income(1+2)	<b>14050.02</b>	<b>14943.36</b>	<b>45724.29</b>
4	Interest Expended	6116.69	7376.67	14207.29
5	Operating Expenses(i)+(ii)	2820.07	3089.61	18993.85
(i)	Employees Cost	2486.38	2798.80	7077.54
(ii)	Other operating expenses including bad debts written off	333.69	290.81	11916.31
6	Total Expenditure (4+5) excluding provisions & contingencies	<b>8936.76</b>	<b>10466.28</b>	<b>33201.14</b>
7	<b>Operating Profit before Provisions and Contingencies (3 - 6)</b>	<b>5113.26</b>	<b>4477.08</b>	<b>12523.15</b>
8	Provisions (other than tax) and Contingencies	0.00	0.00	(211.46)
9	Exceptional Items	0.00	0.00	0.00
10	Profit (+)/Loss(-) from Ordinary Activities before tax(7-8-9)	<b>5113.26</b>	<b>4477.08</b>	<b>12734.61</b>
11	Tax Expense	1086.41	1351.99	3826.56
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10 - 11)	4026.85	3125.09	8908.05
13	Extraordinary items(net of tax expense)	0.00	0.00	0.00
14	Net Profit(+)/Loss(-) for the period (12-13)	4026.85	3125.09	8908.05
15	Paid-up equity share capital	<b>16472.24</b>	<b>16472.24</b>	<b>16472.24</b>
16	Reserves excluding Revaluation Reserves	54494.09	44824.42	50467.24
17	Analytical Ratios			
	(i) Capital Adequacy Ratio	31.48%	25.18%	28.52%
	(ii) Earnings Per Share(EPS)	24.45	18.97	54.08
18	NPA Ratios			
	(a) Net NPA	--	--	10825.11
	(b) % of Net NPA	--	--	5.37%
	(c) Return on assets	--	--	3.39%

Note:

a) Provision for Non-Performing Assets will be assessed and provided as per the guidelines of Small Industries Development Bank of India at the end of the year.

b) The above un-audited financial results have been prepared as per format prescribed in Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Half yearly results are available on the Corporation's web site at [www.apsfc.com](http://www.apsfc.com)

Hyderabad

Date: 11.11.2019



For Hari Vara Prasada & Associates

*Hari Vara Prasada*  
Chartered Accountants  
M.No: 29740

By order of the Board of Directors

Sd/-  
Managing Director



# Hari Vara Prasada & Associates

CHARTERED ACCOUNTANTS

## Limited Review Report

We have reviewed the accompanying statement of unaudited half-yearly financial results of Andhra Pradesh State Financial Corporation for the period ended 30.09.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our review, we have relied upon various returns received from the branches of the Andhra Pradesh State Financial Corporation.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited half yearly financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India/SIDBI in respect of income recognition, asset classification, provisioning and other related matters.

Place: Hyderabad  
Date: 11.11.2019.



For Hari Vara Prasada & Associates  
CHARTERED ACCOUNTANTS

*Y. Hari Vara Prasada RAO*  
(Y.HARI VARA PRASADA RAO)

M.No.29740

UDIN 19029740AAAA CV7057



# ANDHRA PRADESH STATE FINANCIAL CORPORATION

Head Office: 5-9-194, Chirag Ali Lane, Hyderabad-500001.

## Un-audited financial results for the half year ended 30.09.2019

(Rs. In Lakhs)

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- The above un-audited financial results have been prepared as per format prescribed in Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Half yearly results are available on the Corporation's web site at [www.apsfc.com](http://www.apsfc.com)

Place : Hyderabad  
Date : 11.11.2019

**FINANCIAL EXPRESS**

By Order of the Board of Directors  
Sd/-  
Managing Director

13/11/19

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by ‘**Andhra Pradesh State Financial Corporation**’ for the Half year ended on September 30, 2019.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**



**Authorized Signatory**

Date: November 15, 2019

