



AFC/F&A/MS/2020-21

27.07.2020

The Manager,
Listing Dept.,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub: Statutory Compliance – Half Yearly Report for the half year ending March, 2020

With reference to the above , we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchange where Debt Securities of the Company are listed and the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as detailed below:

a) Financial Results:

The Corporation published the un-audited half-yearly results for the half –year ended 31.03.2020 on 17.07.2020 and is in the process of finalizing the audited accounts.

b) credit rating and change in credit rating (if any):

Enclosed **Table 1**

c) asset cover available, in case of non-convertible debt securities:

Not Applicable

d) debt-equity ratio:

The debt- equity ratio as on 31.03.2020 is 1.103

e) previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not :

Details enclosed as per **Annexure A**



:1:



- f) next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount:

Details enclosed as per **Annexure B**

- g) debt service coverage ratio:

The Debt service coverage ratio as on 31.03.2020 is 1.68

- h) interest service coverage ratio:

The interest service coverage ratio as on 31.03.2020 is 2.69

- i) debenture redemption reserve:

Details enclosed as **per Annexure C**

- j) net worth :

Net worth as on 31.03.2020 is Rs.769.63crores as per the provisional figures

- k) net profit after tax :

Net Profit as on 31.03.2020 is Rs.72.22 crores as per the provisional figures

- l) earnings per share :

Earnings per share as on 31.03.2020 is Rs. 43.85 as per the provisional figures

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,
Yours faithfully


(K.S.RAO)
GENERAL MANAGER(F&A)

Encl. : As Above



ANNEXURE A

Details of redemption & payment of interest during last half year ending 31.03.2020:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series – IV	Principal	29.12.2019	242000000.00	27.12.2019
	Interest	29.12.2019	10260469.00	27.12.2019
Series – V	Interest	28.03.2020	96271049.00	#30.03.2020
Series – VI	Interest	20.03.2020	116480000.00	20.03.2020
	Principal	20.03.2020	640000000.00	20.03.2020
Series – VII	Interest	24.03.2020	28120491.00	24.03.2020
	Principal	24.03.2020	116000000.00	24.03.2020
Series – VIII	Interest	28.03.2020	73471311.00	#30.03.2020
	Principal	28.03.2020	300000000.00	30.03.2020

28.03.2020, 29.03.2020 being holidays, interest /part redemption paid on next working day i.e. on 30.03.2020



ANNEXURE B

Details of redemption & interest due in the next half-year i.e. 01.04.2020 to 30.09.2020:

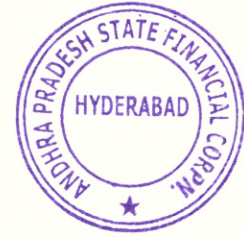
Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series – V	Interest	28.09.2020	9,65,34,795.00
Series – VI	Interest	20.09.2020	8,90,43,288.00
Series – VII	Interest	24.09.2020	2,28,05,918.00
Series – VIII	Interest	28.09.2020	5,89,38,085.00

The Corporation does not expect default in payment of interest due in next half- year.



ANNEXURE CDetails of Debenture Redemption Reserve (If applicable):

Series / Tranche	Amount of issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created upto 31.03.2020 Rs. (In Cr.)	Funds invested for debentures maturing during the year
--Not applicable--				



ANDHRA PRADESH STATE FINANCIAL CORPORATION

TABLE I

STATEMENT SHOWING STATUS OF NON-SLR BONDS ISSUED

Series No.	Date of Trust Deed	ISIN No.	Date of Allotment	Amount Rs/Crore	Rate of interest	Date of Redemption	Amount Redeemed during the year Rs/Crore	Balance Outstanding Rs/Crore	Credit Rating at the time of issue	Present Rating
IV	10.03.10	INE695F09417	29.12.2009	121.00	8.55%	29.12.2019	24.20	0.00	CRISIL – B+ A(SO)/Stable FITCH – A(IND)(SO)	CRISIL – B+ STABLE INDIA RATINGS IND BB/STABLE
V	25.06.12	INE695F09425	28.03.2012	200.00	9.68%	28.03.2022	Nil	200.00	CRISIL – A(SO)/Stable FITCH – A(IND)(SO)	CRISIL – B+ STABLE INDIA RATINGS IND BB/STABLE
VI	12.06.13	INE695F09433	20.03.2013	320.00	9.15%	20.03.2023	64.00	192.00	BWR – A+(SO)/Stable IND A(SO)(Exp)	BWR – A(CE)/Stable INDIA RATINGS IND BB/STABLE
VII	28.05.14	INE695F09441	24.03.2014	58.00	9.75%	24.03.2024	11.60	46.40	BWR – A+(SO)/Stable CRISIL – A(SO)/(Exp)	BWR – A(CE)/Stable CRISIL – B+ STABLE
VIII	28.05.14	INE695F09458	28.03.2014	150.00	9.85%	28.03.2024	30.00	120.00	BWR – A+(SO)/Stable CRISIL – A(SO)/(Exp)	BWR – A(CE)/Stable CRISIL – B+STABLE
							129.80	558.40		



CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited (“Debenture Trustee”)** hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by ‘**Andhra Pradesh State Financial Corporation**’ for the Half year ended on March 31, 2020.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

NALAWADE Digitally signed by
NALAWADE SHAMALA B
Date: 2020.07.30 13:23:19
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SHAMALA B

Authorized Signatory

Date: July 30, 2020

