

**Status Report****Information for Debenture Holders****of Sambandh Finserve Private Limited ("SFPL")**

Sambandh Finserve Private Limited ("SFPL") has issued rated, listed, senior, secured, redeemable, taxable, non-convertible debentures 'NCD's aggregating to INR 5.00 Crores (Indian Rupees Five Crores only), by way of private placement issue, under the Debenture Trust Deed dated 18.08.2020 (DTD). In November 19, 2020 (SFPL) has Defaulted in Payment of Interest and redemption of NCDs. We are acting as Debenture Trustee (DT) in the above mentioned NCD Issues for the ISIN INE992V07021.

The NCDs issued by SFPL have been rated by Brickwork Rating India Private Limited (BWR) from time to time. However, since October 2020 the credit rating has been downgraded to 'D' by BWR. As per the provisions of SEBI Regulations, Catalyst has placed the press release relating to revised credit ratings on its website viz. [www.catalysttrustee.com](http://www.catalysttrustee.com) under the head 'Public Notice', from time to time. In addition to the emails sent to the Debenture Holders from time to time, for easy reference, this report is placed for information of the debenture holders and it is proposed to update it with further developments from time to time. For more details, the debenture holders are requested to visit websites of, Catalyst, Stock Exchanges, Credit Rating Agencies and NSDL.

**1. October, 2020**

- (i) The credit rating given by BWR in respect of the NCD of SFPL was BBB-/Positive at the time of issues of the NCD. The credit rating of NCDs was Downgraded to D on October 13, 2020.

**2. November, 2020**

- (i) On November 19, 2020, SFPL made a default in payment of Interest., which was intimated by Sole Debenture Holder, thereafter we have made a press release on November 20, 2020.

**3. December, 2020**

- (i) On December 03, 2020 one of the lender of SFPL shared an e-mail wherein, it was observed that an administrator was appointed to manage the affairs of the company under guidance of the Board.
- (ii) We have also addressed queries of Sole Debenture Holder to the SFPL administrator for which a reply is awaited.
- (iii) On December 16, 2020 a letter was issued to SFPL by the Sole Debenture Holder for Non-receipt of coupon interest of 12.50% secured redeemable Non-Convertible Debentures of SFPL, failure to which will attract overdue interest in the NCD along with applicable penal interest for the delayed period immediately.

