

PRESS RELEASE

CTL/Default/20-21/3956

January 1, 2021

Securities and Exchange Board of India Plot No.C 4-A, G Block,Near Bank of India, Bandra Kurla Complex, Bandra East ,Mumbai 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	Brickwork Ratings Pvt. Ltd 5th Floor, Business Square, 151, Andheri – Kurla Rd, Chakala, Andheri East, Mumbai - 400093
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Default in Payment of Interest

Catalyst Trusteeship Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI / HO / MIRSD / MIRSD3 / CIR / P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	Issue Size (Rs in Crore)	ISIN	Interest / Principal	Due Date	Source of Information	Action Initiated
1	Palai Developments Private Limited	125.0	INE456Y07013	Interest	Dec 31, 2020 <i>(Issuer has defaulted in payment since March 31, 2020)</i>	No Information received from the issuer and the same has been treated as Default.	1. Information to CRA / SEBI / SE. 2. Following up with issuer company.

Place: Mumbai



Authorized Signatory

