

No. CTL/DEB/20-21/Noting Certificate/2994

November 12, 2020

To Whomsoever It May Concern,

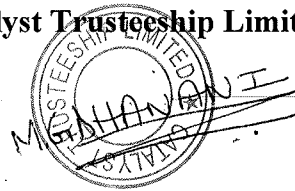
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Sonata Finance Private Limited** (“**the Company**”) for the Half year ended September 30, 2020.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For **Catalyst Trusteeship Limited**



Authorised Signatory

Encl: Results submitted by Company



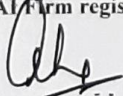
Independent Auditor's Review Report on the Half-yearly Unaudited Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
SONATA Finance Private Limited**

1. We have reviewed the accompanying statement of unaudited financial results of SONATA Finance Private Limited (the "Company") for the half year ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the Statement, which describes the economic and social disruption, as a result of COVID-19 pandemic on the Company's business and financial metrics, including the Company's estimates of impairment of loans to customers, which are highly dependent on uncertain future developments. Our conclusion is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Amit Kabra

Partner

Membership No.:094533

UDIN: 20094533AAAAJO5840

Gurugram

November 12, 2020



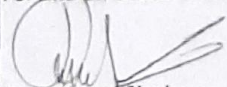

SONATA FINANCE PVT. LTD.

II Floor CP-1, PG Towers, Kursi Road, Vikas Nagar,
Lucknow - 226026, Uttar Pradesh, India
Email : info@sonataindia.com, Website : www.sonataindia.com
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C.I. No.: U65921UP1995PTC035286
NBFC MFI Regn. No.: B-12.00445

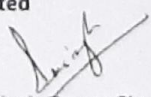
Sonata Finance Private Limited
STATEMENT OF ASSET AND LIABILITY AS ON SEPTEMBER 30, 2020
(INR in Lakhs)

Particulars	As at 30.09.2020	As at 31.03.2020
	(Unaudited)	(Audited)
I ASSETS		
1 Financial assets		
a) Cash and Cash equivalents	30,687.07	7,306.47
b) Bank Balances other than included in (a) above	13,752.11	11,518.99
c) Loans	98,028.14	1,29,098.72
e) Investments	8.40	19.00
d) Other Financial Assets	8,888.81	3,719.76
	1,51,364.53	1,51,662.94
2 Non-financial assets		
a) Current Tax Assets (net)	-	32.12
b) Deferred Tax Assets (net)	3,384.28	2,896.04
c) Property, plant and equipment	218.14	215.82
d) Other intangible assets	27.60	31.53
e) Other non-financial assets	362.95	385.89
	3,992.97	3,561.40
Total assets	1,55,357.50	1,55,224.34
II LIABILITIES AND EQUITY		
Liabilities		
1 Financial liabilities		
a) Derivative financial instruments	-	-
b) Debt securities	22,201.63	26,314.96
c) Borrowings (other than debt securities)	89,930.02	86,986.09
d) Subordinated liabilities	8,962.05	8,986.23
e) Other financial liabilities	4,631.35	3,899.43
	1,25,725.05	1,26,186.71
2 Non-financial liabilities		
a) Provisions	1,253.39	1,459.75
b) Other non-financial liabilities	413.12	309.06
	1,666.51	1,768.80
Total liabilities	1,27,391.56	1,27,955.51
Equity		
a) Equity share capital	2,516.39	2,496.50
b) Other equity	25,449.55	24,772.33
Total Equity	27,965.94	27,268.83
Total liabilities and equity	1,55,357.50	1,55,224.34

For and on behalf of the Board of Directors of Sonata Finance Private Limited



Anup Kumar Singh
(Managing Director)
DIN:00173413

Akhlesh Kumar Singh
(Chief Financial Officer)

Place: Lucknow
Date: November 12, 2020

Regd. Office : II Floor CP-1, PG Towers, Kursi Road, Vikas Nagar, Lucknow - 226026, Uttar Pradesh, India



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NBFC MF1 Regn. No.: B-12-00443

Sonata Finance Private Limited			
PROFIT AND LOSS STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020			
(INR in Lakhs)			
Particulars	Half year ended	Half year ended	Year ended
	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Audited
Revenue from operations			
(i) Interest income	14,153.07	14,506.61	29,572.30
(ii) Fees and commission income	708.68	871.70	1,895.45
(iii) Net gain on derecognition of financial instrument	-	513.75	1,487.15
(iv) Bad Loan Recovery	191.72	679.47	1,428.59
I Total revenue from operations	15,053.47	16,571.53	34,383.49
II Other income	84.84	271.78	504.88
III Total income (I + II)	15,138.30	16,843.29	34,888.37
Expenses			
(i) Finance cost	8,294.51	7,762.80	15,589.74
(ii) Impairment of financial assets	1,979.29	1,749.70	8,368.16
(iii) Employee benefit expenses	2,922.66	3,246.21	6,423.06
(iv) Depreciation and amortization expense	82.35	73.44	161.89
(v) Other expenses	1,081.65	1,287.64	2,351.60
IV Total expenses	14,360.47	14,119.79	32,894.45
V Profit before tax (III-IV)	787.84	2,723.49	1,993.92
VI Tax expense:			
Current tax	707.31	464.54	1,839.01
Less: Minimum alternate tax transferred to MAT credit entitlement account)	-	(464.54)	-
Deferred tax credit	(488.23)	790.85	(1,258.75)
Income tax expense	219.08	790.85	580.26
VII Profit for the period (V-VI)	538.76	1,932.64	1,413.66
VIII Other comprehensive income (OCI)			
A) i) Items that will not be reclassified subsequently to profit or loss			
- Re-measurement gains/(losses) on defined benefit plans	8.04	7.66	15.45
(ii) Income tax relating to the above items	(2.34)	(2.23)	(4.50)
Subtotal (A)	5.70	5.43	10.95
B) i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to the above items			
Subtotal (B)			
Other Comprehensive Income (A+B)	5.70	5.43	10.95
IX Total Comprehensive income for the period (VII+VIII)	544.45	1,938.07	1,424.61
X Earnings per equity share (face value of Rs. 10/-)†			
Basic	2.04	8.58	5.75
Diluted	1.94	8.04	5.42

† EPS, DPS for the half year ended September 30, 2020 and September 30, 2019 are not annualised.

For and on behalf of the Board of Directors of Sonata Finance Private Limited

Anand Kumar Singh
(Managing Director)
DIN:00173413



Akhilesh Kumar Singh
(Chief Financial Officer)

Place: Lucknow
Date: November 12, 2020



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NBFC MFI Regn. No.: B-12.00445

Notes to Accounts:

1. The above financial results for half year ended September 30, 2020 have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meetings held on November 11, 2020 and November 12, 2020 respectively, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016. The Statutory Auditors of the Company have reviewed the financial results for the half year ended September 30, 2020. .
2. The financial results of the company have been prepared in accordance with Indian Accounting standard (IndAS) as per the Companies (Indian Accounting standards) Rules, 2015 (as amended from time to time) and notified under section 133 of the companies Act ("the Act").
3. The company operates in a single business segment i.e. lending to members, having similar risks and returns for the purpose of Ind AS 108 "Operating Segments". The Company operates in a single geographical segment i.e. domestic.
4. The COVID – 19 pandemic continues to impact the global and local economic activity in India. While there has been some improvement in economic activities during the current half year, the continued slowdown has led to a decrease in loan originations and efficiency of collection efforts. The extent to which the COVID – 19 will continue to impact Company's results, including provisions, remain uncertain and would depend upon the time taken for economic activities to revert to normal levels. The Company has recorded an expected credit loss provision of Rs. 8,098.18 lakhs in respect of its loans and advance which includes a management overlay of Rs. 2,746.74 lakhs as at 30 September 2020 based on the information available at this point in time to reflect among other things an increased risk of deterioration in macro-economic factors.

In assessing the recoverability of loans, the Company has considered internal and external sources of information up to the date of approval of these financial results. Since the situation continue to evolve, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.

5. In accordance with the regulatory package announced by the Reserve Bank of India (RBI) on 27 March 2020, 17 April 2020 and 22 May 2020, the Company has granted a moratorium for the payment of all instalments falling due between 01 March 2020 and 31 August 2020 to all eligible borrowers that have opted to avail the same. The Company has assessed the impact of the COVID-19 pandemic on its liquidity and ability to repay its obligations as and when they are due. Management has considered various stimulus packages announced by

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the Government of India which will directly or indirectly benefit NBFCs in determining the Company's liquidity position over the next 12 months. Based on the forgoing and necessary stress tests considering various scenarios, management believes that the company will be able to pay its obligations as and when these become due in the foreseeable future.

Disclosure as required by RBI Circular – RBI/2019-20/220 DOR. No. BP.BC.63/21.048/2019-20 dated April 17, 2020 "COVID- 19 Regulatory Package – Asset Classification and provisioning are given below:

(INR in Lakhs)

Particulars	As at September 30, 2020	As at March 31, 2020
Respective amount in SMA/overdue categories where the moratorium/ deferment was extended, in terms of paragraph 2 and 3 as of February 29, 2020	1,568.93	1,864.74
Respective amounts where asset classification benefit is extended	1,286.33	305.08
Provision outstanding in terms of paragraph 5 of circular (As per paragraph 4, applicable to NBFC's covered under Ind AS)	375.13	62.78
Provision adjusted against slippages in terms of paragraph 6 of the Circular	-	-
Residual provision as per paragraph 6 of circular	375.13	62.78

- The Company, during the half year ended September 30, 2020 has allotted 1,98,895 equity number of shares each, fully paid up, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme.
- The figures for the previous periods have been regrouped/rearranged wherever necessary to conform to current period presentation.



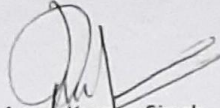


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8. The above financial results are available on the stock exchange website (www.bseindia.com) and the website of the Company (www.sonataindia.com)

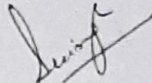
For and on behalf of the Board of Directors of Sonata Finance Private Limited


Anup Kumar Singh
(Managing Director)

DIN: 0017341

Date: November 12, 2020

Place: Lucknow


Akhilesh Kumar Singh
(Chief Financial Officer)





SONATA Finance Private Limited

2nd Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar,
Lucknow – 226026, Uttar Pradesh
CIN: U65921UP1995PTC035286
Contact No : 0522-4005729
Email: info@sonataindia.com
Website: www.sonataindia.com

Ref: SEBI/BSE/2020-21/034

Date: November 12, 2020

Scrip Code: 955151, 956751 & 960086

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Subject: Statutory Compliance Report for the half year ended 30th September 2020 in accordance with the provisions of Regulation 52 (4) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

Dear Sir,

With reference to the above, we submit herewith the information and documents as per the provisions of Regulation 52 (4) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 hereunder, as mentioned below:

1. **Credit Rating:**

The details of the Credit Rating of the various Listed and Unlisted Non Convertible Debt Securities issued by the Company are:

Sr. No.	Name of the Debenture holders	Credit Rating	Effective From	Changes in the Credit Rating (if any)	Effective date of Change
1.	IFMR Fimpact Investment Fund	ICRA BBB (Stable)	13-Mar-2015	[ICRA]BBB(Stable)	26 th Oct, 2018
2.	Blue Orchard Microfinance Fund	ICRA BBB Stable	15-Oct-2016	[ICRA]BBB(Stable)	26 th Oct, 2018
3.	IFMR FImpact Long term Multi Asset Class Fund (Sub Debt)	ICRA BBB-SO	01-Mar-2016	[ICRA]BBB(Stable)	26 th Oct, 2018
4.	IFMR FImpact Long term Multi Asset Class Fund	ICRA BBB	01-Mar-2016	[ICRA]BBB(Stable)	26 th Oct, 2018
5.	Japan Asean Women's Empowerment Fund	ICRA BBB	09-June-2017	[ICRA]BBB(Stable)	26 th Oct, 2018
6.	IFMR Fimpact Medium Term Opportunities Fund	ICRA BBB	05-Dec-2018	[ICRA]BBB(Stable)	-
7.	State Bank of India	[ICRA]BBB(Stable)	24-Sept-2020	-	-

2. Asset Cover Ratio: Not applicable on Non-Banking Financial Company.
3. Debt-Equity Ratio is 4.33 times as per the Limited Reviewed Financial Statement for the Half Year ended 30th September, 2020.
4. The previous due date for the payment of principal and interest as per regulation 52(4)(d) of SEBI (LODR) Regulations 2015

Details of redemption & payment of interest during the half year ended September 2020:

S. No.	Name of the Debenture holder	Listed/Unlisted	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	
					Principal	Interest
1.	Blue Orchard Micro Finance Fund	Listed	Interest	April 27, 2020	-	4,15,45,694
2.	Stiching Juridisch Eigenaar Actiam Institutional Microfinance Fund III (AFIF)	Unlisted	Interest	June 24, 2020	-	67,55,596
3.	IFMR Flmpact Long term Multi Asset Class Fund	Unlisted	Interest	June 29, 2020	-	61,42,427
4.	IFMR FIMPACT Investment	Unlisted	Interest	June 29, 2020	-	55,83,980
5.	IFMR Flmpact Long term Multi Asset Class Fund	Unlisted	Interest	June 29, 2020	-	35,21,414
6.	Blue Orchard Micro Finance Fund	Listed	Interest + Principal	June 30, 2020	15,00,00,000	1,91,44,924
7.	IFMR Flmpact Medium Term Opportunities Fund, a scheme of IFMR finance for freedom fund IV represented by Northern Arc Investment Managers Private Limited	Unlisted	Interest	June 30, 2020	-	71,44,620
8.	Japan Asean Women's Empowerment Fund	Listed	Interest	July 31, 2020	-	4,94,73,848.00
9.	Japan Asean Women's Empowerment Fund	Listed	Interest + Principal	August 17, 2020	19,50,00,000	45,38,326
10	Stiching Juridisch Eigenaar Actiam Institutional Microfinance Fund III (AFIF)	Unlisted	Interest	Sept 24, 2020	-	71,45,753.42



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11	IFMR FIMPACT Investment	Unlisted	Interest	Sept 29, 2020	-	56,46,100
12	IFMR Flmpact Long term Multi Asset Class Fund	Unlisted	Interest	Sept 29, 2020	-	35,60,562
13	IFMR Flmpact Long term Multi Asset Class Fund	Unlisted	Interest	Sept 29, 2020	-	62,10,842
14	Blue Orchard Micro Finance Fund	Listed	Interest + Principal	Sept 30, 2020	15,00,00,000	48,12,241
15	Watercredit Investment Fund 1, LLC	Unlisted	Interest	Sept 30, 2020	-	40,35,725
16	IFMR Flmpact Medium Term Opportunities Fund, a scheme of IFMR finance for freedom fund IV represented by Northern Arc Investment Managers Private Limited	Unlisted	Interest	Sept 30, 2020	-	72,24,062

5. The next due date for the payment of principal and interest as per regulation 52(4)(e) of SEBI (LODR) Regulations 2015

Details of redemption & interest due in the next half-year:

S. No.	Name of the Debenture holder	Listed/Unlisted	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	
					Principal	Interest
1.	Blue Orchard Micro Finance Fund	Listed	Interest	Oct 26, 2020	-	41,734,798
2.	IFMR FIMPACT Investment	Unlisted	Principal + Interest	Dec 18, 2020	15,00,00,000	48,38,542
3.	Stiching Juridisch Eigenaar Actiam Institutional Microfinance Fund III	Unlisted	Interest	Dec 24, 2020	-	70,68,082.19
4.	State Bank of India	Listed	Interest	Dec 28, 2020	-	26,80,137
5.	IFMR Flmpact Long term Multi Asset Class Fund	Unlisted	Interest	Dec 30, 2020	-	62,10,842
6.	IFMR Flmpact Long term Multi Asset Class Fund	Unlisted	Interest	Dec 30, 2020	-	35,60,562
7.	IFMR Flmpact Medium Term Opportunities Fund	Unlisted	Interest	Dec 31, 2020	-	72,24,062
8.	Watercredit Investment Fund 1, LLC	Unlisted	Interest	Dec 31, 2020	-	40,35,724.93
9.	Japan Asean Women's Empowerment Fund	Listed	Interest	Feb 01, 2021	-	3,34,53,237.52



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10	Stiching Eigenaar Institutional Microfinance Fund III	Juridisch Actiam	Unlisted	Interest	Mar 24, 2021	-	69,90,410.96
11	State Bank of India		Listed	Interest	Mar 28, 2021	-	26,50,685
12	IFMR Flmpact Long term Multi Asset Class Fund		Unlisted	Interest	Mar 30, 2021	-	34,91,885
13	IFMR Flmpact Long term Multi Asset Class Fund		Unlisted	Interest	Mar 30, 2021	-	60,90,815
14	IFMR Flmpact Medium Term Opportunities Fund		Unlisted	Interest	Mar 31, 2021	-	70,84,697
15	Watercredit Investment Fund 1, LLC		Unlisted	Interest	Mar 31, 2021	-	39,47,991.78

6. Debt Service Coverage Ratio: Not applicable on NBFC.
7. Interest Service Coverage Ratio: Not applicable on NBFC.
8. Outstanding Redeemable Preference Share: N.A.
9. Debenture Redemption Reserve: Pursuant to Rule 18(7) of the Companies (Share Capital & Debentures) Rules, 2014 the Company is exempt from the requirement of creating Debenture Redemption Reserve in respect of privately placed Debentures.
10. Net Worth: Rs. 2,79,63,60,807/-
11. Net Profit/Loss after Tax: Rs. 5,42,12,085/-
12. EPS: Basic: 2.05
Diluted: 1.95
13. Copy of the statement, as per Regulation 52(7) is attached alongwith this letter.

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking You,

For Sonata Finance Pvt Ltd

For Sonata Finance Private Limited


Paurvi Srivastava
Company Secretary
ICSI Membership No. A34110
2D/1/305, Madhwapur, Allahabad-211003
Paurvi Srivastava
Company Secretary

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