

No. CTL/DEB/20-21/Noting Certificate/2987

November 12, 2020

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Samasta Microfinance Limited (“the Company”)** for the Half year ended September 30, 2020.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory

Encl: Results submitted by Company





November 10th, 2020

To,
Catalyst Trusteeship Limited
No. 83-87, 8th Floor,
Mittal Tower, 'B' Wing,
Nariman Point,
Mumbai – 400021.

Dear Sir,

Sub: NCD Quarterly Compliance report for Quarter ended September 30, 2020

This is in reference to the above mentioned subject, please find enclosed herewith attached information as required by your goodself:

SL No.	Particulars	As on 30.09.2020
1.	Defaulted or Delayed Principal/ Interest Outstanding (if any)	No
2.	Updated List of names and addresses of the Debenture Holders	BENPOS attached
3.	Number and nature of grievances, received from the debenture holders	Investor Grievance Report attached
4.	Credit rating and change in credit rating (if any)	Credit Rating assigned by CRISIL Limited has been changed to “ CRISIL A+/Negative ” (pronounced as CRISIL A Plus rating with Negative Outlook) for the long term Debt Instruments.
5.	Asset cover available, in case of non-convertible debt securities.	NA
6.	Debt-equity ratio	4.79
7.	Previous due date for the payment of interest and repayment of principal of nonconvertible debt securities and whether the same has been paid or not; in the format Annexure A as given.	Annexure A
8.	Next due date of interest payable and the redemption amount of the nonconvertible debt securities; in the format Annexure B as given	Annexure A
9.	Details of Debenture redemption reserve	Not Applicable
10.	Net worth	Rs. 5,41,94,83,505
11.	Net Profit After Tax	Rs. 32,37,96,947
12.	Earnings per Share	1.23



Kindly take the above on your record.

Thanking you,
Yours truly,

For Samasta Microfinance Limited,



Shivaprakash Deviah
Whole Time Director
DIN: 02216802



Annexure -A

SL. No.	ISIN No.	Nature	Date of Allotment	Amount	Interest Payment		Principle Payment	
					Previous Date	Next Date	Previous Date	Next Date
1.	INE413U08010	Unsecured NCD	28/06/2016	5 cr	29/06/2020	29/09/2020	N.A.	29/06/2022
2.	INE413U07020	Secured NCD	28/06/2016	5 cr	29/06/2020	29/09/2020	N.A.	30/06/2022
3.	INE413U07103	Secured NCD	5/06/2020 & 18/06/2020	60 cr	N.A.	5/12/2020	N.A.	5/06/2023
4.	INE413U07111	Secured NCD	26/06/2020	115 cr	N.A.	26/12/2020	N.A.	21/04/2023
5.	INE413U07129	Secured NCD	10/07/2020	25 cr	N.A.	10/01/2021	N.A.	10/07/2023
6.	INE413U07137	Secured NCD	11/08/2020	100 cr	N.A.	11/11/2020	N.A.	11/02/2022

SAMASTA MICROFINANCE LIMITED

CIN: U65191KA1995PLC057884

Registered Office: No. 110/3, Lalbagh Main Road, Krishnappa Layout, Bangalore- 560027

Website: www.samasta.co.in, Tel: 080 4291 3500

BALANCE SHEET AS AT SEPTEMBER 30, 2020

(Amount in ₹)

Particulars	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)	As at 31 March 2019 (Audited)
ASSETS			
1 Financial Assets			
(a) Cash and cash equivalents	5,58,48,18,869	2,00,90,95,484	55,61,47,044
(b) Bank Balance other than (a) above	1,26,43,04,673	79,96,08,627	40,33,80,266
(c) Derivative financial instruments	3,37,37,475	2,12,78,203	5,54,22,749
(d) Receivables			
Trade Receivables	1,28,81,250	1,85,39,577	3,61,93,926
Other Receivables			
(e) Loans	25,44,15,00,041	22,87,38,82,351	17,89,79,84,128
(f) Investments	5,00,000	5,00,000	1,12,21,636
(g) Other Financial assets	50,49,87,032	64,84,83,533	15,99,28,093
2 Non-financial Assets			
(a) Other non-financial assets	2,18,92,583	1,07,25,999	36,10,242
(b) Current tax assets (Net)	1,41,76,527	4,18,93,595	2,62,35,122
(c) Deferred tax Assets (Net)	17,90,38,274	6,47,77,568	5,05,40,369
(d) Investment Property	5,07,575	5,58,196	5,84,875
(e) Right to Use	4,33,91,010	4,63,45,783	-
(f) Property, Plant and Equipment	6,45,79,032	8,07,84,708	9,52,38,333
(g) Capital work-in-progress	-	-	75,53,750
(h) Other Intangible assets	20,94,001	31,85,494	49,69,146
Total Assets	33,16,84,08,342	26,61,96,59,118	19,30,90,09,679
LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial Liabilities			
(a) Derivative financial instruments	3,37,37,475	2,12,78,203	5,54,22,749
(b) Payables			
(i) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5,29,87,835	3,53,07,295	11,12,88,156
(c) Debt Securities	8,98,70,14,869	5,19,15,40,390	5,92,62,05,890
(d) Borrowings (Other than Debt Securities)	16,13,28,93,990	13,99,58,94,223	9,06,77,99,099
(e) Subordinated Liabilities	1,21,87,75,937	1,16,14,01,977	1,05,44,12,169
(f) Lease Liability	4,53,32,329	4,67,30,787	-
(g) Other financial liabilities	1,17,31,76,785	1,01,42,89,192	38,46,69,328
2 Non-Financial Liabilities			
(a) Current tax liabilities (Net)	4,21,23,136	-	-
(b) Provisions	4,06,35,903	3,70,61,793	1,82,32,890
(c) Deferred tax liabilities (Net)	-	-	-
(d) Other non-financial liabilities	2,22,46,578	2,46,01,364	2,51,96,898
3 Equity			
(a) Equity Share capital	2,64,24,51,400	2,64,24,51,400	1,78,03,91,130
(b) Other Equity	2,77,70,32,105	2,44,91,02,494	88,53,91,370
Total Liabilities and Equity	33,16,84,08,342	26,61,96,59,118	19,30,90,09,679



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STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(Amount in Rs ₹)

Particulars	Half Year Ended 30.09.2020 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Year Ended March 31, 2020 (Audited)	Year Ended March 31, 2019 (Audited)
Revenue from operations				
(i) Interest Income	2,93,43,79,832	2,31,09,37,789	5,10,18,73,458	2,97,41,98,674
(ii) Dividend Income	-	-	-	-
(iii) Rental Income	-	-	-	-
(iv) Fees and commission Income	1,92,73,064	12,37,39,991	19,23,56,728	23,65,19,084
(v) Net gain on fair value changes	-	-	-	-
(iv) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii) Sale of products (including Excise Duty)	-	19,42,56,892	45,40,16,216	10,58,04,143
(viii) Sale of services	-	-	-	-
(ix) Others	-	-	-	-
(I) Total Revenue from operations	2,95,36,52,896	2,63,39,34,672	5,74,82,46,402	3,33,65,21,901
(II) Other Income	2,32,82,761	5,17,09,160	6,88,21,216	6,10,13,649
(III) Total Income (I+II)	2,97,69,35,657	2,68,56,43,831	5,81,70,67,618	3,39,75,35,550
Expenses				
(i) Finance Costs	1,12,67,19,848	80,50,40,606	1,77,17,37,238	1,18,45,52,612
(ii) Fees and commission expense	-	-	-	-
(iii) Net loss on fair value changes	-	-	-	-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(v) Impairment on financial instruments	16,79,63,766	-	12,90,86,077	8,08,16,680
(vi) Cost of materials consumed	32,20,42,672	9,25,27,569	46,61,13,155	16,01,55,517
(vii) Purchases of Stock-in-trade	-	-	-	-
(viii) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
(ix) Employee Benefits Expenses	68,52,99,290	63,72,87,478	1,35,72,20,037	84,94,71,292
(x) Depreciation, amortization and impairment	2,66,09,055	3,53,28,243	7,34,82,548	5,46,59,854
(xi) Others expenses	24,30,27,413	27,91,79,663	58,51,09,630	34,35,73,526
(IV) Total Expenses (IV)	2,57,16,62,044	1,84,93,63,560	4,38,27,48,704	2,67,32,19,482
(V) Profit / (loss) before exceptional items and tax (III-IV)	40,52,73,613	83,62,80,271	1,43,43,18,913	72,43,06,068
(VI) Exceptional items	-	-	3,10,21,709	-
(VII) Profit/(loss) before tax (V - VI)	40,52,73,613	83,62,80,271	1,40,32,97,205	72,43,06,068
(VIII) Tax Expense:				
(1) Current Tax	19,62,73,325	20,08,41,474	33,61,54,696	19,92,82,743
(2) Tax related to Earlier Years	8,53,973	-	11,16,300	-
(3) Deferred Tax	(11,36,50,632)	2,31,58,307	(1,38,68,165)	(76,68,355)
Total Tax Expense	8,14,76,666	22,39,99,781	32,34,02,831	19,22,14,388
(IX) Profit Before impact of rate Change on Opening Deferred Tax (VII-VIII)	32,37,96,947	61,22,80,490	1,07,98,94,374	53,20,91,679
Impact of Change in the rate on Opening deferred tax	-	68,59,050	68,59,050	-
(X) Profit / (loss) for the period	32,37,96,947	60,54,21,440	1,07,50,35,324	53,20,91,679
(XI) Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss				
(a) Remeasurement of defined benefit liabilities/assets	55,22,589	(27,72,877)	(66,95,982)	(61,48,967)
(b) Cash Flow Hedge (net)	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	(13,89,925)	6,57,878	16,85,245	17,99,579
Subtotal (A)	41,32,664	(20,74,999)	(50,10,737)	(43,58,388)
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Subtotal (B)	-	-	-	-
Other Comprehensive Income (A + B)	41,32,664	(20,74,999)	(50,10,737)	(43,58,388)
(XII) Total Comprehensive Income for the period (X+XI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	32,79,29,611	60,33,46,440	1,06,80,24,587	52,77,33,291
(XIII) Earnings per equity share				
Basis (Rs.)	1.23	3.39	5.47	3.86
Diluted (Rs.)	1.23	3.39	5.47	3.86



Samasta Microfinance Limited

Cash Flow Statement for the Half Year Ended 30-09-2020

Particulars	As at 30 Sep 2020 (Unaudited)	As at 30 Sep 2019 (Unaudited)
Cash flows from operating activities		
Net profit before taxation, and extraordinary item	40,52,73,613	83,62,80,271
Operating profit before working capital changes	87,04,51,894	71,26,64,081
Net cash used in operating activities (A)	(1,76,06,02,084)	2,12,11,66,058
Net cash generated from / (used in) investing activities (B)	34,78,92,012	(26,88,22,727)
Net cash (used in) / generated from financing activities (C)	5,87,43,01,156	(1,28,74,32,367)
Net Increase / decrease in cash and cash equivalents	4,46,15,91,084	56,49,10,964
Cash and cash equivalents at beginning of period	24,14,51,290	43,16,13,149
Cash and cash equivalents at end of period	4,70,30,42,373	99,65,24,113

Note :

1. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 16, 2020. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
3. Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) of the company. The CODM is responsible for allocating resources and assessing performance of the operating segments of the company. Revenue, expenses, assets and liabilities which relate to the company as a whole and are not allocable to segments on reasonable basis have been included under 'unallocated revenue / expenses / assets / liabilities'. The Company has only one reportable business segment which is Micro Finance.
4. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

For and on behalf of Samasta Microfinance Limited

N. Venkatesh
Managing Director
DIN : 01018821

Date: 16.10.2020
Place: Bengaluru





V. Sankar Aiyar & Co.

Chartered Accountants

41, Circular Road, 1st Floor, United India Colony, Kodambakkam, Chennai - 600 024.

Phone: +91 (044) 43565627 / 23725720 E Mail : chennai@vsa.co.in Website: www.vsa.co.in

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020**

The Board of Directors
Samasta MicroFinance Ltd.
Bengaluru.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Samasta MicroFinance Ltd. ("the Company") for the half year ended 30th September, 2020 (the Statement). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted for the half year ended 30th September, 2020 of the financial results, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Interim Financial Reporting") (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015, as modified by Circular No : CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Standalone unaudited financial results reflect Total Revenue of Rs. 295,36,52,896/-, Total Comprehensive Income of Rs. 32,79,29,611/- for the half year ended 30th September 2020 as considered in the Standalone unaudited financial results.

For V. SANKAR AIYAR & CO.
Chartered Accountants
ICAI Regn. No.109208W

UDIN 20023116AAAAQB1191

S. VENKATARAMAN
Partner
M. No.023116

Place: Chennai
Date: 16th October 2020

