

No. CTL/DEB/20-21/Noting Certificate/3033

November 13, 2020

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **S.M.I.L.E Microfinance Ltd (“the Company”)** for the Half year ended September 30, 2020.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For **Catalyst Trusteeship Limited**



Authorised Signatory

Encl: Results submitted by Company





S.M.I.L.E. MICROFINANCE LIMITED

Date: 13th November, 2020

To,
Catalyst Trusteeship Ltd
Mumbai,

Sir/Madam,

This is with reference regulation 52(5) of SEBI LODR in relation to the statutory compliance report for the year ended 30th September, 2020, please find attached the following documents and provide the certificate of debenture trustee as required under regulation 52(5) of SEBI LODR.

1. Un-audited financial results along with the limited review report to be submitted to BSE Ltd. (Annexure.1)
2. Disclosure pursuant to Regulations 52(4) of the SEBI Listing Obligations and Disclosure Requirements Regulations 2015 (Annexure. 2)
3. Statement with respect to material deviation in use of proceeds of issue of Non-Convertible Debt Security for the year ended 30th September, 2020 (Annexure.3)
4. Certificate from chartered accountant for security cover. (Annexure.4)

Kindly acknowledge receipt and update the same in your records.

Thanking You.

Yours Truly,
For S.M.I.L.E. MICROFINANCE LIMITED


R. VENKATASUBRAMANIAN
COMPANY SECRETARY



S.M.I.L.E. MICROFINANCE LIMITED

S.M.I.L.E. MICROFINANCE LIMITED
CIN: U67190TN1995PLC030604

Regd Office: Old No.14, New No.25, Chakrapani Street, West Mambalam Chennai, Tamil Nadu - 600033

Statement of Unaudited Financial Results for the six months ended 30 September 2020

Amount Rs. in lakhs

S.No	Particulars	Six months Ended		Year ended
		30 September 2020 (Unaudited)	30 September 2019 (Unaudited)	31 March 2020 (Audited)
(I)	Revenue from Operations	6,684.67	6,167.25	12,710.23
(II)	Other income	29.12	71.65	201.59
	Total Revenue (I+II)	6,713.79	6,238.90	12,911.82
(III)	Expenses			
	(a) Finance costs	3,543.67	2,974.50	6,146.59
	(b) Employee benefits expense	1,193.92	1,222.50	2,492.88
	(c) Depreciation and amortization expense	46.99	29.02	87.00
	(d) Impairment of financial instruments	498.84	(2.24)	337.98
	(e) Other expenses	413.60	612.22	1,299.84
	Total Expenses	5,697.02	4,836.00	10,364.29
(IV)	Profit before tax and Exceptional Item (I + II - III)	1,016.77	1,402.90	2,547.53
(V)	Exceptional item	-	-	550.00
(VI)	Profit before tax (IV- V)	1,016.77	1,402.90	1,997.53
(VII)	Tax Expense			
	(a) Current tax	350.00	399.56	770.00
	(b) (Excess)/short provision relating to prior periods	-	(3.92)	(1.19)
	(c) Deferred tax	(112.20)	63.34	(15.38)
	Total tax expense	237.80	458.98	753.43
(VIII)	Profit after tax (VI - VII)	778.97	943.92	1,244.10
(IX)	Other Comprehensive Income			
	(i) Items that will not be reclassified to profit or loss: Remeasurement gains and (losses) on defined benefit obligations (net)	66.97	(81.42)	(85.36)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(16.86)	20.49	21.48
	Total Other Comprehensive Income (i+ii)	50.11	(60.93)	(63.88)
(X)	Total Comprehensive Income for the period/year (VIII + IX)	829.08	882.99	1,180.22
(XI)	Paid-up equity share capital	1,733.96	1,733.96	1,733.96
(XII)	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	Not Applicable	Not Applicable	12,694.21
(XIII)	Earnings per Share of Rs.10 each (not annualised for six months)			
	- Basic (Rs.)	4.49	5.44	7.17
	- Diluted (Rs.)	4.49	5.44	7.17

For and on behalf of the Board of Directors

Place : Chennai
Date : 12 November 2020

P. Murali Srinivas
CEO and Managing Director
DIN - 00854309



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S.M.I.L.E. MICROFINANCE LIMITED

S.M.I.L.E. MICROFINANCE LIMITED
CIN: U67190TN1995PLC030604

Regd Office: Old No.14, New No.25, Chakrapani Street, West Mambalam Chennai, Tamil Nadu - 600033

Statement of Unaudited Financial Results for the six months ended 30 September 2020

Notes:
1)

STATEMENT OF ASSETS AND LIABILITIES

(Amount Rs. in Lakhs.)

S.No	Particulars	As at 30 September 2020	As at 31 March 2020
I	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	11,535.24	3,860.50
	(b) Bank Balance other than (a) above	3,828.63	4,330.03
	(c) Loans	47,372.89	59,002.59
	(d) Loans given to staff- at amortised cost	14.42	37.32
	(e) Investments	1,500.49	-
	(f) Other Financial assets	443.89	488.86
2	Non-financial Assets		
	(a) Current tax assets (net)	-	75.82
	(b) Deferred tax assets (net)	482.88	387.54
	(c) Property, Plant and Equipment	126.53	155.23
	(d) Intangible assets (including RoU)	79.95	92.61
	(e) Other non financial assets	159.82	103.59
	TOTAL ASSETS	65,544.74	68,534.09
II	LIABILITIES AND EQUITY		
1	Financial Liabilities		
	(a) Payables		
	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	111.87	141.99
	(b) Debt Securities	15,247.94	12,701.62
	(c) Borrowings (Other than Debt Securities)	33,427.28	39,464.39
	(d) Other Financial liabilities	794.64	1,130.68
2	Non-Financial Liabilities		
	(a) Current tax liabilities (net)	204.81	-
	(b) Provisions	297.30	325.45
	(c) Other non-financial liabilities	203.65	341.79
3	EQUITY		
	(a) Equity share capital	1,733.96	1,733.96
	(b) Other equity	13,523.29	12,694.21
	TOTAL LIABILITIES AND EQUITY	65,544.74	68,534.09

For and on behalf of the Board of Directors

P. Murali Srinivas
CEO and Managing Director
DIN - 00554309



Place : Chennai
Date : 12 November 2020



S.M.I.L.E. MICROFINANCE LIMITED

- 2 The above Unaudited Financial Results for the six months ended 30 September 2020 have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors in their meeting held on 12 November 2020. The Statutory Auditors have conducted a limited review on these financial results.
- 3 The above unaudited financial results for the half year ended 30 September 2020 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, considering the relevant guidance issued by the Reserve Bank of India ("RBI"), and has adopted the RBI Guidelines or more stringent norms while ensuring compliance with RBI Guidelines.
- 4 The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. Reserve Bank of India (RBI) has issued guidelines relating to COVID-19 Regulatory Package dated 27 March 2020 and 17 April 2020 and in accordance therewith, the Company has granted a moratorium period on the payment of all principal instalments and/ or interest, as applicable, falling due from 24 March 2020 and 31 May 2020 to all eligible borrowers. Subsequently, RBI has announced an additional moratorium for a period of 3 months from 1 June 2020 and the Company has granted the option to avail the moratorium to its members.
- Further, the Company has, based on current available information and based on the policy approved by the board, determined the provision for impairment of financial assets. Given the uncertainty over the potential macro-economic impact, the Company's management has considered internal and external information including credit reports and economic forecasts upto the date of approval of these financial statement.
- The Company is actively monitoring the impact of the global health pandemic on its financial condition, liquidity, operations, borrowers and industry. The Company has used the principles of prudence in applying judgments, estimates and assumptions based on the current estimates. In assessing the recoverability of assets such as receivables, loans, investments, financial assets and other assets, based on current indicators of future economic conditions, the Company expects to recover the carrying amounts of its assets.
- The extent to which COVID-19 pandemic will impact the Company's financial results will depend on future developments, which are uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Company. Given the uncertainty over the potential macro-economic condition, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and financial position and the Company will continue to closely monitor any material changes to future economic conditions.
- 5 The Company is primarily engaged in the business of Micro Finance and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- 6 Previous period figures have been regrouped/ reclassified wherever necessary to conform with current period presentation.

Place : Chennai
Date : 12 November 2020

For and on behalf of the Board of Directors

P. Murali Srinivas
CEO and Managing Director
DIN - 00554309



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SMILE MICROFINANCE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SMILE MICROFINANCE LIMITED** (the "Company"), for the half year ended September 30, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 4 of the Statement, in which the Company describes that the potential impact of the COVID-19 pandemic on the Company's financial performance and financial position are dependent on future developments, which are uncertain.

Our conclusion is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366 W/W-100018)



Ananthi Amarnath
Partner
(Membership No. 209252)
UDIN: 20209252AAAAL3200

Chennai, November 12, 2020

Disclosure pursuant to Regulations 52(4) of the SEBI Listing Obligations and Disclosure Requirements Regulations 2015

Particulars	Half-Year ended September 30, 2020
a) Credit rating	Acuite BBB+, Stable
b) Asset cover available, in case of non-convertible debt	1.10 times
c) debt-equity ratio	3.19 : 1.00
d) previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non convertible debt securities and whether the same has been paid or not; and,	Annexure - A
e) next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount	Annexure - B
f) debt service coverage ratio	Not applicable for NBFCs
g) interest service coverage ratio	Not applicable for NBFCs
h) outstanding redeemable debentures (quantity and value);	Annexure - C
i) capital redemption reserve/debenture redemption reserve;	Not applicable for Privately placed debentures
j) net worth;	In Lakh 15,257.25
k) net profit after tax;	In Lakh 829.08
l) earnings per share:	In Rs. 4.49



Consent Letters (CL) issued by Catalyst Trusteeship Ltd.

Consent Letter / Tranche Reference No.	Consent / Tranche Date	OLD ISIN	Series Name	Issue Size (Rs Crore)
CL/MUM/17-18/DEB/185	16-Aug-17	INE786V07043	-	25.80
CL/MUM/17-18/DEB/186	16-Aug-17	INE786V07050	-	38.70

ANNEXURE - A

Details of redemption & payment of interest during last half-year ending September 30, 2020:

Consent Letter / Tranche Reference No.	Series / Tranche	OLD ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
CL/MUM/17-18/DEB/186	-	INE786V07050	Interest	05-04-2020	2,51,10,639/-	03-04-2020
CL/MUM/17-18/DEB/185	-	INE786V07043	Interest	15-09-2020	1,68,09,757/-	14-09-2020

ANNEXURE - B

Details of redemption & interest due in the next half-year i.e. 01.10.2020 to 31.03.2021:

Consent Letter / Tranche Reference No.	Series / Tranche	NEW ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
CL/MUM/17-18/DEB/186	-	INE786V07084 MIFA	Principal	05-10-2020	13,54,50,000
			Interest	05-10-2020	2,50,77,600
CL/MUM/17-18/DEB/185	-	INE786V07092 JAWEF	Principal	05-10-2020	9,03,00,000
			Principal	15-03-2021	8,38,50,000
			Interest	15-03-2021	1,13,99,574

Company does not expect default in payment of principal / interest due in next half year

ANNEXURE - C

Details of Outstanding redeemable Non-Convertible Debentures (Quantity and face value)

S.No	NEW ISIN	Issue /redemption date	Quantity (No. of Debentures)	Face Value	Amount outstanding (in Rs.)
1	INE786V07084	05-10-2020	387	Rs.6,50,000/-	25,15,50,000/-
2	INE786V07092	05-10-2020	258	Rs.6,50,000/-	16,77,00,000/-





S.M.I.L.E. MICROFINANCE LIMITED

SMILE/BSE/DEBT/2020/71

November 13, 2020

To,
The General Manager
BSE Limited.
1st Floor P J Towers,
Dalal Street,
Mumbai - 400001,

Sir/ Madam,

Ref. No:- Scrip ID: 11625

Scrip Code: 956942; 957071; 959936

Sub: Statement with respect to material deviation in use of proceeds of issue of Non-Convertible Debt Security for the half year ended 30th September, 2020.

Pursuant to Regulation 52(7) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company hereby confirms that there were no deviations in use of proceeds of issue of Non-Convertible Debt Security from the objects stated in respective offer document for the half year ended 30th September, 2020.

Kindly update the same in your records.

Thanking You.

Yours Truly,
For S.M.I.L.E. MICROFINANCE LIMITED


R. VENKATASUBRAMANIAN
COMPANY SECRETARY
M.No. A32567



Jagadeesh & Keerthy
Chartered Accountants

CATALYST Trusteeship Limited
Office No. 83 – 87, 8th floor,
'Mittal Tower', 'B' Wing,
Nariman Point, Mumbai – 400021

This is to certify that S.M.I.L.E. MICROFINANCE LIMITED having its registered office at No.14/25, Chakrapani Street, West Mambalam, Chennai – 600 033 has appointed us to verify the pool of receivables/Book Debts of Rs. 453,160,445 hypothecated by them in favour of CATALYST Trusteeship Limited as on 30th September 2020 in connection with their issue of Non-convertible debentures("NCD") aggregating to Rs. 387,000,000.

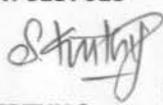
On the basis of information and explanation given to us and other records and documents produced before us for verification with respect to the loan contracts, we hereby certify that the said receivables of Rs.453,160,445 forming the security charged to the Debenture Trustee is adequate to cover the outstanding amount of debentures and the same is within the agreed security margin.

The Details of Receivables statements are as follows:

1. No. Of Loan Accounts Hypothecated : 38,727
2. Receivables from Hypothecated Loan Accounts: Rs. 453,160,445
3. Outstanding Debentures : Rs.387,000,000
4. Security cover available as on date 30 September 2020: 110%

We further certify that, the underlying receivables are created out of finance or loan given to customers which qualify as advances

For JAGADEESH & KEERTHY
CHARTERED ACCOUNTANTS
FRN: 013761S


KEERTHY S
PARTNER
M. No. 228621



Place: Chennai
Date: October 12, 2020

UDIN: 20228621AAAASB3371

MICROFINANCE INITIATIVE FOR ASIA BLUE ORCHARD					
FORM OF MONTHLY HYPOTHECATED BOOK DEBT					
REPORT FOR THE PERIOD FROM					
1st SEPTEMBER 2020 TO 30th SEPTEMBER 2020					
S.no	Branch Name	Branch Code	No.of Borrowers	Principal Outstanding	Interest Outstanding
1	ACHARAPAKKAM	140	71	12,87,052	1,19,232
2	ALANGANALLUR	7	411	23,05,042	1,50,866
3	ANDIPATTI	103	33	8,13,729	99,194
4	ARAKKONAM	117	120	7,04,668	87,850
5	ARANTHANGI	185	45	15,17,955	2,40,891
6	ARAPALAYAM	53	423	59,78,448	6,73,005
7	ARIYALUR	218	273	54,80,559	5,13,602
8	ARUPPUKOTTAI	102	306	40,36,711	4,10,432
9	ATTUR	232	245	24,48,814	1,93,899
10	AVANIYAPURAM	68	742	67,46,097	6,41,019
11	BAIHAR	249	34	6,90,023	90,793
12	BALARENGAPURAM	50	663	87,73,343	9,35,490
13	BODI	216	370	54,47,858	6,54,344
14	CHENGALPATTU	107	254	40,09,479	3,77,475
15	CHENGAM	237	29	5,33,087	46,425
16	CHIDAMBARAM	184	734	55,74,197	3,68,395
17	CHINDARIPET	32	1,204	2,32,02,168	23,30,931
18	CHINNAMANUR	64	171	19,21,269	1,73,523
19	CUDDALORE	146	764	64,10,621	4,58,907
20	CUMBUM	74	21	5,57,241	62,821
21	DINDIGUL	1	75	5,95,850	48,815
22	ERODE	132	16	4,10,223	42,193
23	GINGEE	222	195	17,95,408	1,56,033
24	ILUPPUR	233	34	6,82,330	63,801
25	JAYANKONDAM	213	628	99,01,802	9,45,830
26	K.PUTHUR	47	211	27,18,400	2,82,161
27	KADAYANALLUR	239	31	7,68,578	1,23,919
28	KANCHIPURAM	112	771	75,21,459	6,44,535
29	KANKEYAM	163	18	4,73,681	60,591
30	KARAIKAL	214	1,003	1,32,35,291	13,17,594
31	KARAIKUDI	195	50	14,56,768	1,94,277
32	KARUR	203	8	2,26,892	26,739
33	KASIMEDU	19	409	28,30,031	2,13,194
34	KATTUMANNARKOIL	217	306	39,60,664	3,52,322
35	KODAIKANAL	115	106	18,29,571	2,15,568
36	KONDUR	207	1,351	1,77,46,750	17,80,146
37	KOZHINJAMPARA	215	5	1,09,093	11,287
38	KUMBAKONAM	190	429	30,46,872	1,99,318
39	M.G.NAGAR	65	340	27,50,868	2,42,326
40	MANAMADURAI	94	25	5,67,005	56,658



MICROFINANCE INITIATIVE FOR ASIA BLUE ORCHARD					
FORM OF MONTHLY HYPOTHECATED BOOK DEBT					
REPORT FOR THE PERIOD FROM					
1st SEPTEMBER 2020 TO 30th SEPTEMBER 2020					
S.no	Branch Name	Branch Code	No.of Borrowers	Principal Oustanding	Interest Oustanding
41	MAYILADUTHURAI	187	1,370	84,92,087	5,00,945
42	MEDAVAKKAM	208	248	26,23,648	2,65,402
43	MELUR	2	48	11,69,139	1,66,087
44	NAGAPATTINAM	188	843	1,49,34,580	18,64,477
45	NANGANALLUR	26	784	1,24,93,939	12,43,841
46	NARIKUDI	209	22	4,84,309	59,172
47	NATHAM	30	47	10,43,143	1,33,375
48	NEEDAMANGALAM	226	102	7,21,011	36,043
49	NILAKOTTAI	12	11	3,56,283	54,446
50	OTHAKKADAI	4	44	11,27,600	1,31,114
51	OTTANCHATHIRAM	57	481	46,98,809	5,03,636
52	OTTAPALAM	238	17	3,57,273	29,758
53	PALANI	24	246	23,04,908	2,28,877
54	PALLAVARAM	225	434	68,38,579	6,98,664
55	PANRUTTI	180	289	39,61,670	2,79,670
56	PARAMAKUDI	17	133	18,80,826	2,10,911
57	PATTUKOTTAI	189	67	15,35,769	1,89,872
58	PAUNDAMANGALAM	124	52	6,05,895	60,750
59	PENDRA	243	8	1,86,944	28,220
60	PERALAM	210	1,339	93,33,264	5,27,886
61	PERAMBALUR	219	68	6,06,899	33,431
62	PERAMBUR	27	1,147	1,69,26,384	16,53,560
63	PERIYAKULAM	71	125	15,26,096	1,57,251
64	PERUNDURAI	204	34	9,31,479	1,27,805
65	POLLACHI	131	1	26,512	3,907
66	PONNAMARAVATHI	66	272	20,28,836	2,00,752
67	PONNERI	96	743	60,87,120	3,94,316
68	PORUR	46	1,070	1,18,71,166	8,30,504
69	PUDUCHATRAM	212	629	68,00,245	4,39,049
70	PUDUCHERRY	152	98	19,69,411	2,01,077
71	PUDUKKOTAI	162	358	32,55,085	3,52,711
72	PULIYANTHOPE	41	705	78,26,663	5,81,284
73	RAJAPALAYAM	228	74	4,06,928	20,735
74	RAMANATHAPURAM	191	18	5,71,083	77,391
75	RAMANUJGANJ	234	10	2,07,226	28,018
76	RAMESHWARAM	211	27	4,22,966	28,235
77	REDHILLS	79	187	16,81,542	1,26,710
78	SAYALKUDI	231	44	8,89,227	1,03,231
79	SELLUR	25	335	30,75,569	3,02,417
80	SINGAMPUNARI	220	23	4,26,709	42,810



MICROFINANCE INITIATIVE FOR ASIA BLUE ORCHARD					
FORM OF MONTHLY HYPOTHECATED BOOK DEBT					
REPORT FOR THE PERIOD FROM					
1st SEPTEMBER 2020 TO 30th SEPTEMBER 2020					
S.no	Branch Name	Branch Code	No.of Borrowers	Principal Outstanding	Interest Outstanding
81	SIRKAZHI	201	864	56,61,861	2,83,133
82	SRIPERUMBUDUR	106	203	26,67,641	2,60,836
83	T. NAGAR	18	115	28,30,961	2,85,221
84	T.KALLUPATTI	224	27	6,27,488	84,197
85	T.V.S. NAGAR	39	19	5,16,900	71,917
86	TAMBARAM	76	965	87,37,781	6,05,477
87	THANJAVUR	206	119	10,55,038	1,02,162
88	THENI	36	30	5,52,207	58,896
89	THENOOR	75	74	16,16,432	2,05,823
90	THIRUCHENDUR	244	6	1,81,308	20,310
91	THIRUKOVILUR	223	135	27,12,148	2,85,312
92	THIRUMAZHISAI	110	501	45,50,211	3,93,725
93	THIRUNINRAVOOR	135	325	56,45,076	5,09,289
94	THIRUPARANKUNDRAM	8	98	16,28,046	2,24,107
95	THIRUPATHUR	11	350	31,22,146	2,91,888
96	THIRUPORUR	136	127	21,85,420	1,84,982
97	THIRUPUVANAM	10	112	18,56,867	2,44,821
98	THIRUVADANAI	227	30	6,29,643	85,301
99	THIRUVALLUR	99	259	12,93,239	97,269
100	THIRUVANMIYUR	20	735	1,52,58,407	17,93,037
101	THIRUVANNAMALAI	130	600	63,72,872	4,97,384
102	THIRUVARUR	202	701	50,83,631	3,32,862
103	THIRUVOTRIYUR	51	623	50,00,603	2,94,926
104	THOOTHUKUDI	240	8	1,71,865	14,625
105	THUVARANKURICHI	205	22	5,50,591	71,657
106	TINDIVANAM	80	359	16,58,799	77,465
107	UDUMALAIPETTAI	101	36	2,54,871	16,807
108	URAIYUR - TRICHY	196	26	6,18,125	64,639
109	USILAMPATTI	13	176	11,02,159	1,02,502
110	UTCHIPULI	221	23	5,30,112	73,309
111	UTHAMAPALAYAM	116	10	3,06,373	48,844
112	VADALUR	160	173	23,32,087	1,85,418
113	VADAPALANI	23	1,838	2,42,89,596	22,50,122
114	VADIPATTI	9	113	23,24,183	3,11,951
115	VILATHIKULAM	230	36	7,04,285	65,213
116	VILLUPURAM	145	502	63,68,187	5,85,528
117	VIRUDHACHALAM	182	593	48,95,572	2,98,246
118	VIRUTHU NAGAR	69	129	8,76,048	83,195
119	VYASARPADI	38	1,588	1,47,18,274	9,99,245
120	WADAKKANCHERY	245	4	65,441	4,604
121	WADRAF NAGAR	229	16	3,22,116	42,704
122	WALLAJAPET	127	510	62,85,928	5,43,018
123	YAGAPPA NAGAR*	49	70	12,47,188	1,44,434
	Grand Total		38,727	45,31,60,445	4,17,21,142





Jagadeesh & Keerthy
Chartered Accountants

CATALYST Trusteeship Limited
Office No. 83 – 87, 8th floor,
'Mittal Tower', 'B' Wing,
Nariman Point, Mumbai – 400021

This is to certify that S.M.I.L.E. MICROFINANCE LIMITED having its registered office at No.14/25, Chakrapani Street, West Mambalam, Chennai – 600 033 has appointed us to verify the pool of receivables/Book Debts of Rs.285,360,447 hypothecated by them in favour of CATALYST Trusteeship Limited as on 30th September 2020 in connection with their issue of Non-convertible debentures ("NCD") aggregating to Rs.258,000,000.

On the basis of information and explanation given to us and other records and documents produced before us for verification with respect to the loan contracts, we hereby certify that the said receivables of Rs.285,360,447 forming the security charged to the Debenture Trustee is adequate to cover the outstanding amount of debentures and the same is within the agreed security margin.

The Details of Receivables statements are as follows:

1. No. Of Loan Accounts Hypothecated : 23,718
2. Receivables from Hypothecated Loan Accounts : Rs.285,360,447
3. Outstanding Debentures : Rs. 258,000,000
4. Security cover available as on date 30-September-2020 : 110%

We further certify that, the underlying receivables are created out of finance or loan given to customers which qualify as advances

For JAGADEESH & KEERTHY
CHARTERED ACCOUNTANTS
FRN: 013761S

KEERTHY S
PARTNER
M. No. 228621

Place: Chennai
Date: October 12, 2020

UDIN: 20228621AAAASA5848



BLUE ORCHARD JAPAN ASEAN WOMEN EMPOWERMENT FUND**FORM OF MONTHLY HYPOTHECATED BOOK DEBT****REPORT FOR THE PERIOD FROM****1st SEPTEMBER 2020 TO 30th SEPTEMBER 2020**

S.no	Branch Name	Branch Code	No.of Borrowers	Principal Outstanding	Interest Outstanding
1	ACHARAPAKKAM	140	624	41,86,447	1,95,158
2	ALANGANALLUR	7	69	23,45,901	3,85,574
3	ANDIPATTI	103	196	48,17,415	7,06,154
4	ARAKKONAM	117	590	69,19,052	6,42,438
5	ARANI	236	125	20,37,633	1,83,919
6	ARANTHANGI	185	352	62,29,936	7,99,817
7	ARAPALAYAM	53	92	17,45,227	1,92,475
8	ARIYALUR	218	394	20,81,900	1,17,269
9	ARUPPUKOTTAI	102	160	20,32,375	2,16,351
10	AVANIYAPURAM	68	140	14,52,124	1,70,072
11	BALARENGAPURAM	50	235	32,76,663	3,96,393
12	BODI	216	143	17,19,399	2,40,317
13	CHENGALPATTU	107	879	48,90,242	2,49,604
14	CHENGAM	237	196	16,10,219	79,515
15	CHIDAMBARAM	184	345	18,90,468	1,89,772
16	CHINDARIPET	32	1,175	62,96,764	3,17,557
17	CHINNAMANUR	64	143	10,89,489	1,07,365
18	CUDDALORE	146	1,235	63,12,881	2,84,301
19	CUMBUM	74	336	32,95,822	2,14,860
20	DINDIGUL	1	287	30,21,016	3,26,432
21	ERODE	132	30	9,21,859	1,41,506
22	GINGEE	222	25	1,01,871	4,015
23	ILUPPUR	233	122	27,24,080	2,44,343
24	JAYANKONDAM	213	4	1,23,488	18,470
25	K.PUTHUR	47	39	11,58,529	1,82,762
26	KADAYANALLUR	239	22	5,84,173	95,397
27	KALLAKURICHI	235	173	18,37,156	1,03,370
28	KANCHIPURAM	112	107	10,42,024	61,669
29	KANKEYAM	163	38	11,54,189	1,73,884
30	KARAIKUDI	195	168	46,61,790	6,59,252
31	KARUR	203	46	16,15,508	2,73,829
32	KASIMEDU	19	483	1,16,89,203	12,38,935
33	KATTUMANNARKOIL	217	45	5,56,355	36,647
34	KODAIKANAL	115	111	40,48,017	7,27,737
35	KONDUR	207	364	21,67,487	2,11,091
36	KOVILPATTI	246	52	11,46,706	1,28,843
37	KOZHINJAMPARA	215	30	8,93,010	1,40,671
38	KUMBAKONAM	190	289	28,02,120	2,46,772
39	M.G.NAGAR	65	37	8,34,811	1,15,797
40	MANAMADURAI	94	49	12,58,980	1,70,472
41	MAYILADUTHURAI	187	229	14,43,920	75,347
42	MECHERI	242	23	2,23,064	11,830
43	MELUR	2	269	29,22,289	3,24,585
44	NAGAPATTINAM	188	338	24,06,037	1,54,881



BLUE ORCHARD JAPAN ASEAN WOMEN EMPOWERMENT FUND					
FORM OF MONTHLY HYPOTHECATED BOOK DEBT					
REPORT FOR THE PERIOD FROM					
1st SEPTEMBER 2020 TO 30th SEPTEMBER 2020					
S.no	Branch Name	Branch Code	No.of Borrowers	Principal Outstanding	Interest Outstanding
45	NANGANALLUR	26	518	25,77,848	1,29,438
46	NARIKUDI	209	51	14,76,475	2,20,611
47	NATHAM	30	125	15,73,303	1,89,478
48	NEEDAMANGALAM	226	186	8,27,860	33,651
49	NILAKOTTAI	12	72	21,70,792	3,52,152
50	OMALUR	241	20	2,49,976	19,009
51	OTHAKKADAI	4	201	31,33,517	3,29,385
52	OTTANCHATHIRAM	57	102	25,33,612	4,01,538
53	OTTAPALAM	238	36	6,56,381	46,356
54	PALANI	24	35	11,47,038	1,95,238
55	PANRUTTI	180	514	27,60,346	1,70,825
56	PARAMAKUDI	17	48	12,33,082	1,79,328
57	PATTUKOTTAI	189	213	50,96,180	6,80,558
58	PAUNDAMANGALAM	124	235	43,95,420	5,80,779
59	PENDRA	243	9	1,83,119	24,602
60	PERALAM	210	13	5,05,603	85,867
61	PERAMBALUR	219	29	1,80,835	8,642
62	PERAMBUR	27	1,408	82,90,640	4,80,796
63	PERIYAKULAM	71	208	44,53,109	5,79,827
64	PERUNDURAI	204	140	35,02,506	5,11,292
65	POLLACHI	131	16	4,62,850	72,563
66	PONNAMARAVATHI	66	169	42,29,041	5,49,606
67	PONNERI	96	58	14,28,953	1,71,296
68	PORUR	46	526	39,40,149	2,82,101
69	PUDUCHATRAM	212	24	9,09,239	1,65,887
70	PUDUCHERRY	152	583	42,37,067	2,13,662
71	PUDUKKOTAI	162	62	20,04,600	2,97,621
72	PULIYANTHOPE	41	317	25,03,472	1,94,695
73	RAJAPALAYAM	228	11	2,53,486	31,864
74	RAMANATHAPURAM	191	44	11,70,018	1,77,027
75	RAMANUJGANJ	234	121	24,98,232	3,32,831
76	RAMESHWARAM	211	57	13,86,822	1,79,752
77	SAYALKUDI	231	12	1,99,401	20,601
78	SELLUR	25	28	9,14,953	1,48,235
79	SINGAMPUNARI	220	129	22,00,986	2,44,458
80	SIRKAZHI	201	368	27,79,988	2,46,616
81	SRIPERUMBUDUR	106	63	12,32,596	1,69,238
82	T. NAGAR	18	605	1,14,62,006	12,73,071
83	T.KALLUPATTI	224	38	9,24,000	1,38,299
84	T.V.S. NAGAR	39	28	8,90,561	1,39,414
85	TAMBARAM	76	10	2,43,549	35,866
86	THANJAVUR	206	44	12,29,151	1,80,816
87	THENI	36	29	9,13,543	1,56,331
88	THENOOR	75	36	11,21,194	1,86,447



BLUE ORCHARD JAPAN ASEAN WOMEN EMPOWERMENT FUND**FORM OF MONTHLY HYPOTHECATED BOOK DEBT****REPORT FOR THE PERIOD FROM****1st SEPTEMBER 2020 TO 30th SEPTEMBER 2020**

S.no	Branch Name	Branch Code	No.of Borrowers	Principal Oustanding	Interest Oustanding
89	THIRUCHENDUR	244	70	15,56,431	1,40,080
90	THIRUKOVILUR	223	19	1,69,678	9,896
91	THIRUMAZHISAI	110	235	22,73,501	1,88,942
92	THIRUNINRAVOOR	135	664	62,67,333	3,84,319
93	THIRUPARANKUNDRAM	8	20	6,29,043	1,06,219
94	THIRUPATHUR	11	182	48,77,904	6,68,995
95	THIRUPORUR	136	384	24,71,909	1,41,154
96	THIRUPUVANAM	10	94	12,46,783	1,45,894
97	THIRUVADANAI	227	3	95,278	16,272
98	THIRUVALLUR	99	35	4,37,886	37,165
99	THIRUVANMIYUR	20	293	74,09,522	8,80,742
100	THIRUVANNAMALAI	130	140	18,29,418	1,19,687
101	THIRUVARUR	202	21	6,56,473	1,03,152
102	THIRUVOTRIYUR	51	5	3,251	177
103	THOOTHUKUDI	240	14	2,55,884	18,244
104	THUVARANKURICHI	205	32	10,36,431	1,70,114
105	TINDIVANAM	80	54	16,38,057	2,57,377
106	UDUMALAIPETTAI	101	109	23,59,222	3,17,695
107	URAIYUR - TRICHY	196	5	1,81,498	34,759
108	USILAMPATTI	13	19	5,85,401	92,380
109	UTCHIPULI	221	71	17,14,134	2,35,933
110	UTHAMAPALAYAM	116	73	24,30,260	4,00,976
111	VADALUR	160	472	42,14,707	4,01,424
112	VADAPALANI	23	744	36,58,413	1,81,951
113	VADIPATTI	9	17	4,60,940	68,361
114	VILATHIKULAM	230	10	1,92,254	23,620
115	VILLUPURAM	145	390	31,70,439	2,25,930
116	VIRUDHACHALAM	182	66	5,09,766	31,267
117	VIRUTHU NAGAR	69	379	85,37,866	11,39,154
118	VYASARPADI	38	219	5,30,648	30,082
119	WADAKKANCHERY	245	2	38,396	3,060
120	WADRAF NAGAR	229	33	6,57,948	86,433
121	WALLAJAPET	127	51	3,69,336	16,327
122	YAGAPPA NAGAR	49	443	1,12,43,298	14,18,906
	Grand Total		23,718	28,53,60,447	3,04,81,804

