

November 13, 2020

To Whomsoever It May Concern,

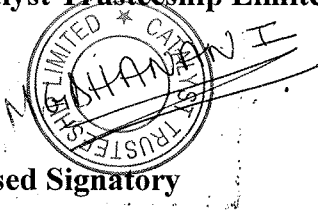
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Regulations**"), provided to us by **Platinum Infradevelopment Private Limited** ("**the Company**") for the Half year ended September 30, 2020.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory

Encl: Results submitted by Company



Date -13/11/2020

To,

Catalyst Trusteeship Limited
Windsor, 6th Floor, Office No. 604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai-400098

Kind Attention: Ms. Brindha Venkatraman

Dear Madam,

Sub: Listed NCDs- Statutory Compliance Report for Half Year ended September 30, 2020.

Ref: 1. Your letter dated September 30, 2020- CTL/MUM/Compliance/Half- Yearly/2020-21/2114.

2. Consent Letter Ref. No. CL/MUM/17-18/DEB/357 dated 24th November, 2017 in respect of issue of Non Convertible Debentures (NCDs) of Rs. 105 Cr. (ISIN: INE553U07015)

3. Consent Letter Ref. No. CL/MUM/19-20/DEB/1141 dated 10th February, 2020 in respect of issue of Non Convertible Debentures (NCDs) of Rs. 15 Cr (ISIN: INE553U07023)

With reference to the captioned subject and your captioned letter, and in terms of Regulation 56 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith:

- a) Extract of Unaudited Financial Reports (Standalone and Consolidated) for the half year ended on 30th September, 2020 along with Limited Review Report and copy of certificate from the Statutory Auditors in respect of utilization of funds during the implementation period of the project for which funds have been raised.
- b) A copy of all notices sent to Shareholders and resolutions relating to new issue of Non-Convertible Debentures (NCDs) aggregating Rs. 15 Crores.
- c) Please note that the rating of both of our NCD issuances was 'BWR D' as at the end of the Half Year on 30th September 2020. The Rating Agency, namely, Brickwork Ratings India Private Limited, had downgraded the rating of our NCDs having ISIN: INE553U07015 to BWR D as it did not receive, within the prescribed time, the Letter of Acceptance of Moratorium Request from the Debenture Trustees/Debenture Holders, which we had requested in view of the Covid-19 pandemic. The said letters were received by our Company later on and these were duly submitted to the Rating Agency after the said rating downgrade and we also made the payment of interest for quarter ended 31st March 2020 (for which we had availed moratorium). We also availed moratorium on interest payable for quarter ended 30th June 2020 and the said interest has now been capitalised and it will be repaid alongwith installments of principal repayment of our aforesaid NCDs bearing ISIIN: INE553U07015. We have also made timely payment of quarterly interest for the quarter ended 30th September 2020 for both our NCDs issuances. In view of all this, the Rating Agency has revised and upgraded rating for both of our NCD issuances from 'BWR D' to 'BWR B (Stable)' vide its letter dated 03rd November 2020.





- d) Please find enclosed herewith half yearly certificate issued by Bhushan Khot & Co., Chartered Accountants, regarding maintenance of adequate Asset cover in respect of listed non-convertible debt securities.
- e) A Certificate confirming that the properties secured for the Debentures are adequately insured (wherever applicable), and policies are in the joint names of the Trustees.

Kindly take the same on record and oblige.

Thank You,

For Platinum Infradevelopment Private Limited

Shivram Tukaram Tawde
Director
DIN: 07478869





UDIN: 20101858AAAAEH4657

Dated: 13th November 2020

Independent Auditor's review report on Standalone Unaudited Half Yearly Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To Board of Directors of **M/s. Platinum Infradevelopment Private Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('Statement') of M/s. Platinum Infradevelopment Private Limited ('the Company') for the half year ended 30th September 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015, as amended. ("the Listing Regulations")
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under section 133 of the Companies Act, 2013, the applicable SEBI Circular (as amended from time to time) and regulations (hereinafter referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Opinion:**

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with recognition and measurement principle laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.



BHUSHAN KHOT & CO

Chartered Accountants

Off: 022 - 26822541
022 - 26822542
Email: info@cabkc.in
Web: www.cabkc.in

We draw attention to -

- a. The Company has outstanding investment in Current Capital of LLP amounting to Rs. 399.74 Lacs as on 30th September 2020. Company has recognised aforesaid investments at Book Value as on 30th September 2020.
- b. Reference to Note 2 to the Statement in which Company describes the impact on its operations arising from COVID-19 pandemic.

Our conclusion is not modified in respect of aforesaid Matters.

5. Other Matters

1. The figures for the previous periods / year are re-classified / re-arranged / re-grouped by the Management of the Company.

Our conclusion is not modified in respect of aforesaid Other Matters.

For Bhushan Khot & Co.
Chartered Accountants
FRN: 116888W



Bhushan Khot
Partner
Membership No. 101858
UDIN: 20101858AAAAEH4657

Place: Mumbai

Date: 13th November 2020

STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020					
(All amounts in INR in Lakhs, except per share data)					
Sl. No.	Particulars	6 months ended			Year ended
		30-Sep-20 Unaudited	31-Mar-20 Audited	30-Sep-19 Audited	31-Mar-20 Audited
	Income				
I	Revenue from Operations	1,133.45	920.97	1,016.03	1,937.00
II	Other Income	1.46	-	0.19	0.19
III	Total Income (I+II)	1,134.91	920.97	1,016.22	1,937.19
	Expenses				
IV	Cost of materials consumed	-	-	-	-
	Purchase of stock -in trade	-	-	-	-
	Changes in inventories of finished goods, work -in-progress and stock -in-trade	-	-	-	-
	Employee benefit expense	4.66	6.64	5.56	12.20
	Finance Costs	1,133.45	1,017.28	1,016.03	2,033.31
	Depreciation, depletion and amortisation expense	-	-	-	-
	Other expenses	6.04	9.01	4.24	13.25
	Total Expenses (IV)	1,144.15	1,032.93	1,025.83	2,058.76
V	Total Profit before exceptional items and tax	(9.23)	(111.96)	(9.61)	(121.57)
	Exceptional items	-	-	-	-
VI	Total Profit before tax	(9.23)	(111.96)	(9.61)	(121.57)
VII	Tax Expense				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
	Total tax expenses				
VIII	Net profit after tax	(9.23)	(111.96)	(9.61)	(121.57)
IX	Other comprehensive income (OCI)				
	A. Items that will not be reclassified to profit or loss	-	-	-	-
	Remeasurement of defined benefits plan	-	-	-	-
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Exchange differences on translation of foreign operations	-	-	-	-
X	Total comprehensive (loss)/ income for the period/ year (VIII+IX)	(9.23)	(111.96)	(9.61)	(121.57)
XI	Details of Equity Share Capital				
	Paid up equity share capital	1.00	1.00	1.00	1.00
	Face value per equity share	10.00	10.00	10.00	10.00
XII	Paid up debt capital/ outstanding debt	12,208.71	10,500.00	10,500.00	10,500.00
XIII	Reserves excluding revaluation reserve	576.27	585.50	723.19	585.50
XIV	Earning per share				
	Basic (in Rs.)	(92.31)	(1,119.60)	(96.10)	(1,215.70)
	Diluted (in Rs.)	-	-	-	-
XV	Capital Redemption Reserve				
XVI	Debenture Redemption Reserve	600.00	600.00	600.00	600.00
XVII	Debt Equity Ratio	21.15	17.90	14.50	17.90
XVIII	Debt Service Coverage Ratio	1.00	0.91	1.00	0.95
XIX	Interest Service Coverage Ratio	0.99	0.89	0.99	0.94

Notes :

1 The above standalone financial results were reviewed by the Board of Directors at their meeting held on 13th November 2020.


As the Govt. relaxed the lockdown, the Company and its subsidiary has been able to manage and restart the project site operations partially with adequate precautions and SOP guidelines. The Management based on the nature of businesses and its relationship with Customers & Suppliers expects that impact on its financials due to COVID-19 may not be significant in the long run and the Company will be able to recover carrying values of its financial and non-financial assets. The Company has assessed the impact of COVID-19 in preparation of the financial statements based on the internal and external information available upto the date of approvals of these financial results.

3 Figures for previous year/period have been regrouped wherever necessary.

For and on behalf of the Board of Directors
Platinum Infradevelopment Private Limited

Date : 13th November 2020
Place : Mumbai




Amol V. Tambe
Director
DIN : 07092582

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020				
(Fig-Rs In Lakhs)				
Sr No	Particulars	Current half year ended	Previous year ended	
	Date of start of reporting period	01-04-2020	01-04-2019	
	Date of end of reporting period	30-09-2020	31-03-2020	
	Whether results are audited or unaudited	Unaudited	Audited	
	Nature of report standalone or consolidated	Standalone	Standalone	
1	Assets			
	Non-current assets			
	Property, plant and equipment	-	-	
	Capital work-in-progress	-	-	
	Investment property	-	-	
	Goodwill	-	-	
	Other intangible assets			
	Intangible assets under development	-	-	
	Biological assets other than bearer plants	-	-	
	Investments accounted for using equity method	-	-	
	Non-current financial assets			
	Non-current investments	100.53	100.53	
	Trade receivables, non-current		-	
	Loans, non-current	7,267.69	8,232.43	
	Other non-current financial assets		-	
	Total non-current financial assets	7,368.21	8,332.96	
	Deferred tax assets (net)	-	-	
	Other non-current assets		-	
	Total non-current assets	7,368.21	8,332.96	
	2	Current assets		
		Inventories		-
Current financial asset				
Current investments		399.74	400.46	
Trade receivables, current			-	
Cash and cash equivalents		6.05	1.19	
Bank balance other than cash and cash equivalents			-	
Loans, current		5,537.41	3,299.81	
Other current financial assets		-	-	
Total current financial assets		5,943.19	3,701.46	
Current tax assets (net)		54.89	70.21	
Other current assets		-	-	
Total current assets	5,998.08	3,771.67		
	TOTAL ASSETS	13,366.29	12,104.63	



Mumbai

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020			
		(Fig-Rs In Lakhs)	
Sr No	Particulars	Current half year ended	Previous year ended
	Date of start of reporting period	01-04-2020	01-04-2019
	Date of end of reporting period	30-09-2020	31-03-2020
	Whether results are audited or unaudited	Unaudited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
1	Equity and liabilities		
	Equity		
	Equity attributable to owners of parent		
	Equity share capital	1.00	1.00
	Other Equity	576.27	585.50
	Total equity attributable to owners of parent	577.27	586.50
	Non controlling interest	-	-
	Total equity	577.27	586.50
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	7,247.63	8,235.73
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	7,247.63	8,235.73
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	7,247.63	8,235.73
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	5,539.54	3,281.39
	Trade payables, current	1.65	0.72
	Other current financial liabilities	-	-
	Total current financial liabilities	5,541.19	3,282.11
	Other current liabilities	0.21	0.29
	Provisions, current	-	-
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total current liabilities	5,541.40	3,282.40
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total liabilities	12,789.03	11,518.13
	TOTAL EQUITY & LIABILITY	13,366.29	12,104.63

Note :

- 1 The above standalone financial results were reviewed by the Board of Directors at their meeting held on 13th November 2020.

- 2 As the Govt. relaxed the lockdown, the Company and its subsidiary has been able to manage and restart the project site operations partially with adequate precautions and SOP guidelines. The Management based on the nature of business and its relationship with Customers & Suppliers expects that impact on its financials due to COVID-19 may not be significant in the long run and the Company will be able to recover carrying values of its financial and non-financial assets. The Company has assessed the impact of COVID-19 in preparation of the financial statements based on the internal and external information available upto the date of approvals of these financial results.

- 3 Figures for previous year/period have been regrouped wherever necessary.

For and on behalf of the Board of Directors
Platinum Infradevelopment Private Limited



Amol V. Tambe
Amol V. Tambe
Director
DIN : 07092582

Date : 13th November 2020
Place : Mumbai



UDIN: 20101858AAAAEI2490

Dated: 13th November 2020

Independent Auditor's review report on Consolidated Unaudited Half Yearly Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To Board of Directors of **M/s. Platinum Infradevelopment Private Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of M/s. Platinum Infradevelopment Private Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the Group) for the half year ended 30th September 2020, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015, as amended, including relevant circulars issued by SEBI from time to time. ("the Listing Regulations")
2. This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of - Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the applicable circular issued by SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Opinion:

- (i) Based on our review conducted and procedures performed as stated above and based on the consideration of unaudited financials of the Group provided by the management, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with recognition and measurement principle laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that



it contains any material misstatement.

- (ii) We did not review the interim financial result of subsidiaries included in the Statement for the half year ended 30th September, 2020, the Management has prepared and provided us with unaudited financial statement of subsidiaries as considered in the Statement. These interim financial results were unaudited and did not reviewed by us nor other auditors. The same has been certified by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the management representations and the procedures performed by us as stated above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the management representations for the financial statement of subsidiary prepared by Management and have not been reviewed by us nor other auditors.

We draw attention to -

- a. Reference to Note 2 to the Statement in which Company describes the impact on its operations arising from COVID-19 pandemic.
- b. Reference to Note 4 to the Statement in which Company describes the recognition of revenue from its Contractual receipts. With reference to the policy of the company and as per management of the company revenue is usually recognised at the end of the financial year.

Our conclusion is not modified in respect of aforesaid Matters.

5. Other Matters

- a. The figures for the previous periods / year are re-classified / re-arranged / re-grouped by the Management of the Company.

Our conclusion is not modified in respect of aforesaid Other Matters.

For Bhushan Khot & Co.

Chartered Accountants

FRN: 116888W



Bhushan Khot

Partner

Membership No. 101858

UDIN: 20101858AAAAEI2490

Place: Mumbai

Date: 13th November, 2020

CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR 30TH SEPTEMBER 2020			
(All amounts in INR in Lakhs, except per share data)			
Sl. No.	Particulars	Current half Year Ended	Year ended
		30-Sep-20 Unaudited	31-Mar-20 Audited
	Income		
I	Revenue from Operations	-	9,332.84
II	Other Income	10.06	20.91
III	Total Income (I+II)	10.06	9,353.75
	Expenses		
IV	Cost of materials consumed	1,762.88	12,315.63
	Purchase of stock -in trade	-	-
	Changes in inventories of finished goods, work -in-progress and stock -in-trade	(3,769.12)	(9,251.37)
	Employee benefit expense	142.98	707.60
	Finance Costs	1,558.73	3,026.01
	Depreciation, depletion and amortisation expense	77.07	137.15
	Other expenses	238.15	2,500.17
	Total Expenses (IV)	10.69	9,435.18
V	Total Profit before exceptional items and tax	(0.63)	(81.43)
	Exceptional items	-	-
VI	Total Profit before tax	(0.63)	(81.43)
VII	Tax Expense		
	Current Tax	-	39.58
	Deferred Tax	-	-
	Total tax expenses		
VIII	Net profit after tax	(0.63)	(121.01)
IX	Other comprehensive income (OCI)		
	A. Items that will not be reclassified to profit or loss	-	-
	Remeasurement of defined benefits plan	-	-
	B. Items that will be reclassified to profit or loss	-	-
	Exchange differences on translation of foreign operations	-	-
X	Total comprehensive (loss)/ income for the period/ year (VIII+IX)	(0.63)	(121.01)
XI	Details of Equity Share Capital		
	Paid up equity share capital	1.00	1.00
	Face value of equity share	10.00	10.00
XII	Paid up debt capital/ outstanding debt	18,536.28	16,644.55
XIII	Reserves excluding revaluation reserve	939.22	895.09
XIV	Earning per share		
	Basic (in Rs.)	(6.00)	(1,210.00)
	Diluted (in Rs.)	-	-
XV	Capital Redemption Reserve	-	-
XVI	Debenture Redemption Reserve	600.00	600.00
XVII	Debt Equity Ratio	19.71	18.57
XVIII	Debt Service Coverage Ratio	-	3.09
XIX	Interest Service Coverage Ratio	-	0.97

Notes :

- The above consolidated financial results were reviewed by the Board of Directors at their meeting held on 13th November 2020.
- As the Govt. relaxed the lockdown, the Company and its subsidiaries has been able to manage and restart the project site operations partially with adequate precautions and SOP guidelines. The Management based on the nature of businesses and its relationship with Customers & Suppliers expects that impact on its financials due to Covid-19 may not be significant in the long run and the Company will be able to recover carrying values of its financials and non-financial assets. The Company has assessed the impact of COVID-19 in preparation of the financial statements based on the internal and external information available upto the date of approvals of these financial results.
- Figures for previous year/period have been regrouped wherever necessary.
- The Group has a policy is to recognised its revenue from contractual receipts only at the end of the respective Financial Year.



For and on behalf of the Board of Directors
Platinum Infradevelopment Private Limited


Amol V. Tambe
Director
DIN : 07092582

Date : 13th November, 2020
Place : Mumbai

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

(Fig-Rs In Lakhs)

Sr No	Particulars	Current half year ended	Previous year ended
	Date of start of reporting period	01-04-2020	01-04-2019
	Date of end of reporting period	30-09-2020	31-03-2020
	Whether results are audited or unaudited	Unaudited	Audited
	Nature of report standalone or consolidated	Consolidated	Consolidated
1	Assets		
	Non-current assets		
	Property, plant and equipment	379.29	364.40
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	25.51	25.51
	<u>Other intangible assets</u>		
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	Non-current financial assets		
	Non-current investments	-	-
	Trade receivables, non-current	-	-
	Loans, non-current	-	-
	Other non-current financial assets	1,287.40	1,271.86
	Total non-current financial assets	1,692.20	1,661.77
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	Total non-current assets	1,692.20	1,661.77
2	Current assets		
	Inventories	26,726.14	22,957.02
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	1,194.99	2,460.96
	Cash and cash equivalents	1,560.03	1,372.94
	Bank balance other than cash and cash equivalents	-	-
	Loans, current	1,818.53	1,540.63
	Other current financial assets	997.45	1,080.96
	Total current financial assets	5,571.00	6,455.49
	Current tax assets (net)	190.35	191.11
	Other current assets	-	-
	Total current assets	32,487.49	29,603.62
TOTAL ASSETS		34,179.69	31,265.39




STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020			
(Fig-Rs In Lakhs)			
Sr No	Particulars	Current half year ended	Previous year ended
	Date of start of reporting period	01-04-2020	01-04-2019
	Date of end of reporting period	30-09-2020	31-03-2020
	Whether results are audited or unaudited	Unaudited	Audited
	Nature of report standalone or consolidated	Consolidated	Consolidated
1	Equity and liabilities		
	Equity		
	Equity attributable to owners of parent		
	Equity share capital	1.00	1.00
	Other Equity	939.22	895.09
	Total equity attributable to owners of parent	940.22	896.09
	Non controlling interest	-	-
	Total equity	940.22	896.09
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	12,066.50	14,192.22
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	12,066.50	14,192.22
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	12,066.50	14,192.22
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	-	-
	Trade payables, current	1,946.82	2,300.25
	Other current financial liabilities	7,037.61	3,569.39
	Total current financial liabilities	8,984.43	5,869.65
	Other current liabilities	12,043.23	10,178.38
	Provisions, current	145.32	129.06
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total current liabilities	21,172.97	16,177.08
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total liabilities	33,239.47	30,369.30
	TOTAL EQUITY & LIABILITY	34,179.69	31,265.39

Note :

- The above consolidated financial results were reviewed by the Board of Directors at their meeting held on 13th November 2020.

As the Govt. relaxed the lockdown, the Company and its subsidiaries has been able to manage and restart the project site operations partially with adequate precautions and SOP guidelines. The Management based on the nature of business and its relationship with Customers & Suppliers expects that impact on its financials due to Covid-19 may not be significant in the long run and the Company will be able to recover carrying values of its financials and non-financial assets. The Company has assessed the impact of COVID-19 in preparation of the financial statements based on the internal and external information available upto the date of approvals of these financial results.
- Covid-19 may not be significant in the long run and the Company will be able to recover carrying values of its financials and non-financial assets. The Company has assessed the impact of COVID-19 in preparation of the financial statements based on the internal and external information available upto the date of approvals of these financial results.
- Figures for previous year/period have been regrouped wherever necessary.
- The Group has a policy is to recognised its revenue from contractual receipts only at the end of the respective Financial Year.



For and on behalf of the Board of Directors
Platinum Infradevelopment Private Limited


Amol V. Tambe
Director
DIN : 07092582

Date : 13th November, 2020
Place : Mumbai



BHUSHAN KHOT & CO
Chartered Accountants

Off: 022 - 26822541
022 - 26822542
Email: bhushan@cabkc.in

To,
Catalyst Trusteeship Limited,
Mumbai.

**Subject: Utilization Certificate towards Proceeds of Non – Convertible Debentures (NCD) of
Rs.90,30,00,000/- (Rupees Ninety Crores Thirty Lacs only) from M/s ECL Finance Limited.**

With reference to the Information Memorandum dated on 22nd January, 2018 ("IM"), & For the purpose of compliance of Clause 5.31 - CONDITIONS SUBSEQUENT TO DISBURSEMENT of the said Information Memorandum,

We hereby certify that the Debenture Proceeds received on 06th February 2018 in form of NCD's issued by Platinum Infradevelopment Private Limited have been used for Construction of Projects by the SPVs of the Company & for General corporate purposes which are in line with Objects of the Issue.

Details of Funds utilization by each of the Project SPVs are as under:-

Sr No.	Name of the Project SPV	Name of the Project	Amount Utilized
1	Akshay Gruhpravesh LLP	Platinum Tower-1	12,04,00,000/-
2	Manas Gruhpravesh LLP	Platinum Tower-31	12,04,00,000/-
3	Shivkrupa Gruhpravesh LLP	Platinum Tower-4	13,76,00,000/-
4	Tirupati Gruhpravesh LLP	Platinum Tower-7	29,24,00,000/-
5	Samudra Darshan Gruhpravesh LLP	Platinum Life	23,22,00,000/-
Total			90,30,00,000/-

The above Certificate is issued in connection with raising of funds by way of issue of Debentures towards the compliance of the terms of Information Memorandum dated on 22nd January, 2018 ("IM") to the extent of Rs.90,30,00,000/- (Rupees Ninety Crores Thirty Lacs Only) and the said Certificate should not be used for any other purpose, whatsoever, without prior and written consent from us.

This Certificate has been issued based on information and explanation given to us and as per records made available for our verification.

Thanking you,

For Bhushan Khot & Co.
Chartered Accountants
Firm Registration No. 116888W

Bhushan Khot
Partner
Membership No. 101858



Date: 24th October, 2018
Place: Mumbai



BHUSHAN KHOT & CO

Chartered Accountants

Off: 022 - 26822541
022 - 26822542
Email: bhushan@cabkc.in

To,
Catalyst Trusteeship Limited,
Mumbai.

**Subject: Utilization Certificate towards Proceeds of Non – Convertible Debentures (NCD) of
Rs.14,70,00,000/- (Rupees Fourteen Crores Seventy Lacs only) from M/s ECAP Equities Limited.**

With reference to the Information Memorandum dated on 22nd January, 2018 ("IM"), & For the purpose of compliance of Clause 5.31 - CONDITIONS SUBSEQUENT TO DISBURSEMENT of the said Information Memorandum,

We hereby certify that the Debenture Proceeds received on 06th February 2018 in form of NCD's issued by Platinum Infradevelopment Private Limited have been used for Construction of Projects by the SPVs of the Company & for General corporate purposes which are in line with Objects of the Issue.

Details of Funds utilization by each of the Project SPVs are as under:-

Sr. No.	Name of the Project SPV	Name of the Project	Amount Utilized
1	Akshay Gruhpraves LLP	Platinum Tower-1	1,96,00,000/-
2	Manas Gruhpraves LLP	Platinum Tower-31	1,96,00,000/-
3	Shivkrupa Gruhpraves LLP	Platinum Tower-4	2,24,00,000/-
4	Tirupati Gruhpraves LLP	Platinum Tower-7	4,76,00,000/-
5	Samudra Darshan Gruhpraves LLP	Platinum Life	3,78,00,000/-
Total			14,70,00,000/-

The above Certificate is issued in connection with raising of funds by way of issue of Debentures towards the compliance of the terms of Information Memorandum dated on 22nd January, 2018 ("IM") to the extent of Rs.14,70,00,000/- (Rupees Fourteen Crores Seventy Lacs Only) and the said Certificate should not be used for any other purpose, whatsoever, without prior and written consent from us.

This Certificate has been issued based on information and explanation given to us and as per records made available for our verification.

Thanking you,

For Bhushan Khot & Co.
Chartered Accountants

Firm Registration No. 116888W

Bhushan Khot
Partner

Membership No. 101858



Date: 24th October, 2018
Place: Mumbai



BHUSHAN KHOT & CO
Chartered Accountants

Off: 022 - 26822541
022 - 26822542
Email: bhushan@cabkc.in

Date: 30th July 2020

UDIN : 20101858AAAACH2300

To,
Edelweiss India Real Estate Fund,
Mumbai.

Subject: Utilization Certificate towards Proceeds of Non – Convertible Debentures (NCD) of Rs.8,24,00,000/- (Rupees Eight Crore Twenty Four Lakhs only).

With reference to compliance conditions of Debenture Trust Deed dated 16th June, 2020,

We hereby certify that the Debenture Proceeds received on 9th July, 2020 in form of NCD's issued by Platinum Infradevelopment Private Limited have been used for Construction of Projects by the SPVs of the Company which are in line with Objects of the Debenture Trust Deed.

Details of Funds utilization by each of the Project SPVs are as under:-

Sr No.	Name of the Project SPV	Name of the Project	Amount
1	Samudra Darshan Gruhpravesh LLP	Platinum Life	6,04,26,667/-
2	Manas Gruhpravesh LLP	Platinum Tower-31	2,19,73,333/-
Total			8,24,00,000/-

The above Certificate is issued in connection with raising of funds by way of issue of Debentures towards the compliance of the terms of Debenture Trust Deed, to the extent of Rs.8,24,00,000/- (Rupees Eight Crore Twenty Four Lakhs Only) and the said Certificate should not be used for any other purpose, whatsoever, without prior and written consent from us.

This Certificate has been issued based on information and explanation given to us and as per records made available for our verification.

For Bhushan Khot & Co.
Chartered Accountants
Firm Reg. No.116888W



(Bhushan Khot)
(Partner)
M. No. 101858
Place: Mumbai



BHUSHAN KHOT & CO

Chartered Accountants

Off: 022 - 26822541
022 - 26822542
Email: bhushan@cabkc.in

Date: 30th July 2020

UDIN : 20101858AAAACH2300

**To,
ECL Finance Limited,
Mumbai.**

**Subject: Utilization Certificate towards Proceeds of Non – Convertible Debentures (NCD) of Rs.5,68,00,000/-
(Rupees Five Crore Sixty Eight Lakhs only).**

With reference to compliance conditions of Debenture Trust Deed dated 16th June, 2020,

We hereby certify that the Debenture Proceeds received on 9th July, 2020 in form of NCD's issued by Platinum Infradevelopment Private Limited have been used for Construction of Projects by the SPVs of the Company which are in line with Objects of the Debenture Trust Deed.

Details of Funds utilization by each of the Project SPVs are as under:-

Sr No.	Name of the Project SPV	Name of the Project	Amount
1	Samudra Darshan Gruhpravesh LLP	Platinum Life	4,16,53,333/-
2	Manas Gruhpravesh LLP	Platinum Tower-31	1,51,46,667/-
Total			5,68,00,000/-

The above Certificate is issued in connection with raising of funds by way of issue of Debentures towards the compliance of the terms of Debenture Trust Deed, to the extent of Rs.5,68,00,000/- (Rupees Five Crore Sixty Eight Lakhs Only) and the said Certificate should not be used for any other purpose, whatsoever, without prior and written consent from us.

This Certificate has been issued based on information and explanation given to us and as per records made available for our verification.

Thanking you,

**For Bhushan Khot & Co.
Chartered Accountants
Firm Reg. No.116888W**



**(Bhushan Khot)
(Partner)
M. No. 101858
Place: Mumbai**



BHUSHAN KHOT & CO

Chartered Accountants

Off: 022 - 26822541
022 - 26822542
Email: bhushan@cabkc.in

Date: 30th July 2020

UDIN : 20101858AAAACH2300

**To,
Edelweiss Alternative Solutions Trust-Eref Onshore Fund,
Mumbai.**

**Subject: Utilization Certificate towards Proceeds of Non – Convertible Debentures (NCD) of Rs.1,08,00,000/-
(Rupees One Crore Eight Lakhs only).**

With reference to compliance conditions of Debenture Trust Deed dated 16th June, 2020,

We hereby certify that the Debenture Proceeds received on 9th July, 2020 in form of NCD's issued by Platinum Infradevelopment Private Limited have been used for Construction of Projects by the SPVs of the Company which are in line with Objects of the Debenture Trust Deed.

Details of Funds utilization by each of the Project SPVs are as under:-

Sr No.	Name of the Project SPV	Name of the Project	Amount
1	Samudra Darshan Gruhpravesh LLP	Platinum Life	79,20,000/-
2	Manas Gruhpravesh LLP	Platinum Tower-31	28,80,000/-
Total			1,08,00,000/-

The above Certificate is issued in connection with raising of funds by way of issue of Debentures towards the compliance of the terms of Debenture Trust Deed, to the extent of Rs.1,08,00,000/- (Rupees One Crore Eight Lakhs Only) and the said Certificate should not be used for any other purpose, whatsoever, without prior and written consent from us.

This Certificate has been issued based on information and explanation given to us and as per records made available for our verification.

Thanking you,

**For Bhushan Khot & Co.
Chartered Accountants
Firm Reg. No.116888W**



**(Bhushan Khot)
(Partner)
M. No. 101858
Place: Mumbai**

Notice of the Extraordinary General Meeting

Notice is hereby given that the Extraordinary General Meeting of Platinum Infradevelopment Private Limited ("the Company") will be held at the Registered office of the Company situated at 801 & 802, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400058 on Tuesday, 4th February, 2020 at 11:00 A.M. to transact the following businesses:

Special Business:

1. To approve issue of 18% Coupon 750 Secured and Redeemable Non-Convertible Debentures of the Company, having maximum value of Rs. 15,00,00,000/-.

"RESOLVED THAT pursuant to the Section 42 with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and other applicable provisions of the Companies Act, 2013 and any amendment or modifications thereof, if any, and pursuant to the provisions of the Memorandum and Articles of Association of the Company and subject to such other applicable laws, rules and regulations and guidelines, and in accordance with the resolution passed at the meeting of the Board held on 3rd February 2020, the shareholders accord their consent for the proposed issue of 18 % Coupon 750 secured and redeemable non-convertible debentures by the Company, having maximum value of Rs. 15,00,00,000/- (Rupees Fifteen Crores only) with a face value of Rs.2,00,000/- (Rupees Two Lakh only) per debenture by way of private placement proposed to be issued in one or more series, provided that such proposed issue/ invitation to subscribe to securities shall not be made to more than 50 persons and such non-convertible debentures together with redemption premium, interest, compound/additional interest, commitment charge, cost, charges, expenses, and any other monies payable thereon shall be secured by way of mortgage and/or charge on all or any of the movable or immovable properties wherever situate, both present and future or the whole or substantially the whole of the undertaking of the Company in such form and in such manner, such person may deem fit as per the Debenture Trust Deed to be executed with Catalyst Trusteeship Limited (Debenture Trustee) on behalf of the proposed subscribers/ debenture holders. "

For Platinum Infradevelopment Private Limited


Amol Vaman Tambe

Director

DIN: 07092582



Date: 03/02/2020

Place: Mumbai






NOTES

1. Explanatory Statement as required under Section 102(1) of the Companies Act, 2013 is annexed thereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. The Meeting will be considered to be properly constituted based on the number of members present at the meeting subject to minimum 2 members present and who are also eligible to vote at the meeting.
4. Members are requested to notify any change in their address/ mandate/ other details immediately to the Company at its registered office.

For Platinum Infradevelopment Private Limited


Amol Vaman Tambe
Director
DIN: 07092582



Date: 03/02/2020

Place: Mumbai





EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 (the Act).

ITEM 1

The Non-convertible Debentures proposed to be issued in one or more series on a private placement basis is one of the cost effective sources of long term borrowings that can be raised by the Company.

In order to augment the long term resources of the Company for meeting the project construction expenses, the Board of Directors of the Company in its meeting held on 3rd February, 2020 have, subject to the approval of the members in general meeting, proposed to issue secured, redeemable, non-convertible debentures on private placement basis, on such terms and conditions as may be prescribed by the debentureholders, upto an amount not exceeding Rs. 15,00,00,000/- (Rupees Fifteen Crores only)

Disclosure pursuant to Rule 14 of The Companies (Prospectus and Allotment of Securities) Rules 2014

Sr. No	Particulars	Details
a.	Particulars of the offer including date of passing of Board resolution	Proposed Issuance of 750 Listed Secured Redeemable Non-Convertible Debentures with the face value of Rs. 2,00,000/- each in one or more series for an aggregate amount of Rs.15 Crore on private placement basis. Board Resolution dated 3 rd February, 2020
b.	Kinds of securities offered and the price at which security is being offered	Secured Redeemable Non-Convertible Debentures of Face Value of Rs. 2,00,000/- each.
c.	Basis or justification for the price (including premium, if any) at which the offer or invitation is being made	Since Debentures are being issued at par.
d.	Name and address of valuer who performed valuation	Jones Lang LaSalle Property Consultants (India) Private Limited
e.	Amount which the company intends to raise by way of such securities	Rs. 15 Crore
f.	Material terms of raising such securities	Rate of Interest (IRR) 20% p.a. Coupon rate : 18% Redemption Premium - 20% IRR calculated on the face value of the debentures Tenure : 26 months from the date of allotment Redemption date: 31 st August 2022
g.	Proposed time schedule	Within 3 days from date of receipt of subscription money.
h.	Purposes or objects of offer	For augmenting the resources of the Company to meet its requirements of funds to carry on its business





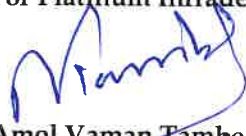
		operations, development of Project and other corporate purposes
i.	Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of objects	None
j.	Principle terms of assets charged as securities	Mortgage of the Project being developed by the Company and Pledge of Shares aggregating to 10,000 equity shares held by the shareholders of the Company

The Debenture Trustee / Debenture holders shall have the right but not the obligation to convert in case of default in repayment of the principal amounts of the Debentures the debt into equity shares of the Company.

The Directors recommend the Special Resolution at Item No. 1 of the accompanying Notice for approval of the members.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise in the aforesaid resolution.

For Platinum Infradevelopment Private Limited


Amol Vaman Tambe
Director
DIN: 07092582



Date: 03/02/2020

Place: Mumbai



CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY THE MEMBERS OF PLATINUM INFRADEVELOPMENT PRIVATE LIMITED AT THEIR EXTRA- ORDINARY GENERAL MEETING HELD ON 4TH FEBRUARY 2020 AT THE REGISTERED OFFICE OF THE COMPANY.

SPECIAL RESOLUTION NO. 1:

“RESOLVED THAT pursuant to the Section 42 with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and other applicable provisions of the Companies Act, 2013 and any amendment or modifications thereof, if any, and pursuant to the provisions of the Memorandum and Articles of Association of the Company and subject to such other applicable laws, rules and regulations and guidelines, and in accordance with the resolution passed at the meeting of the Board held on 3rd February 2020, the shareholders accord their consent for the proposed issue of 18 % Coupon 750 secured and redeemable non-convertible debentures by the Company, having maximum value of Rs. 15,00,00,000/- (Rupees Fifteen Crores only) with a face value of Rs.2,00,000/- (Rupees Two Lakh only) per debenture by way of private placement proposed to be issued in one or more series, provided that such proposed issue/ invitation to subscribe to securities shall not be made to more than 50 persons and such non-convertible debentures together with redemption premium, interest, compound/additional interest, commitment charge, cost, charges, expenses, and any other monies payable thereon shall be secured by way of mortgage and/or charge on all or any of the movable or immovable properties wherever situate, both present and future or the whole or substantially the whole of the undertaking of the Company in such form and in such manner, such person may deem fit as per the Debenture Trust Deed to be executed with Catalyst Trusteeship Limited (Debenture Trustee) on behalf of the proposed subscribers/debenture holders.”

CERTIFIED TRUE COPY

For Platinum Infradevelopment Private Limited

A handwritten signature in blue ink, appearing to read 'Tawde'.

Shivram T. Tawde

Director

DIN- 07478869





EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 (the Act).

ITEM 1

The Non-convertible Debentures proposed to be issued in one or more series on a private placement basis is one of the cost effective sources of long term borrowings that can be raised by the Company.

In order to augment the long term resources of the Company for meeting the project construction expenses, the Board of Directors of the Company in its meeting held on 3rd February, 2020 have, subject to the approval of the members in general meeting, proposed to issue secured, redeemable, non-convertible debentures on private placement basis, on such terms and conditions as may be prescribed by the debentureholders, upto an amount not exceeding Rs. 15,00,00,000/- (Rupees Fifteen Crores only)

Disclosure pursuant to Rule 14 of The Companies (Prospectus and Allotment of Securities) Rules 2014 :

Sr. No	Particulars	Details
a.	Particulars of the offer including date of passing of Board resolution	Proposed Issuance of 750 Listed Secured Redeemable Non-Convertible Debentures with the face value of Rs. 2,00,000/- each in one or more series for an aggregate amount of Rs.15 Crore on private placement basis. Board Resolution dated 3 rd February, 2020
b.	Kinds of securities offered and the price at which security is being offered	Secured Redeemable Non-Convertible Debentures of Face Value of Rs. 2,00,000/- each.
c.	Basis or justification for the price (including premium, if any) at which the offer or invitation is being made	Since Debentures are being issued at par.
d.	Name and address of valuer who performed valuation	Jones Lang LaSalle Property Consultants (India) Private Limited
e.	Amount which the company intends to raise by way of such securities	Rs. 15 Crore
f.	Material terms of raising such securities	Rate of Interest (IRR) 20% p.a. Coupon rate : 18% Redemption Premium – 20% IRR calculated on the face value of the debentures Tenure : 26 months from the date of allotment Redemption date : 31 st August, 2020





g.	Proposed time schedule	Within 3 days from date of receipt of subscription money.
h..	Purposes or objects of offer	For augmenting the resources of the Company to meet its requirements of funds to carry on its business operations, development of Project and other corporate purposes
i.	Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of objects	None
j.	Principle terms of assets charged as securities	Mortgage of the Project being developed by the Company and Pledge of Shares aggregating to 10,000 equity shares held by the shareholders of the Company

The Debenture Trustee / Debenture holders shall have the right but not the obligation to convert in case of default in repayment of the principal amounts of the Debentures the debt into equity shares of the Company.

The Directors recommend the Special Resolution at Item No. 1 of the accompanying Notice for approval of the members.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise in the aforesaid resolution.

CERTIFIED TRUE COPY

For Platinum Infradevelopment Private Limited

Shivram T. Tawde
Director
DIN- 07478869



Notice of the Extraordinary General Meeting

Notice is hereby given that the Extraordinary General Meeting of Platinum Infradevelopment Private Limited ("the Company") will be held at the Registered office of the Company situated at 801 & 802, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400058 on Tuesday, 4th June, 2020 at 11:00 A.M. to transact the following businesses:

Special Business:

1. To invite the persons identified to subscribe the issue of NCD's upto an amount not exceeding Rs. 15 Crore, on Private Placement basis.

"RESOLVED THAT pursuant to the Section 42 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and other applicable provisions of the Companies Act, 2013 and any amendment or modifications thereof, if any, the members hereby accord their consent to the Board Of Directors of the Company to issue secured, redeemable, non-convertible debentures for an aggregate amount not exceeding Rs. 15,00,00,000/- (Rupees Fifteen Crores only) in one or more series on private placement basis to invite the following persons to subscribe to the non-convertible debentures:

Sr. No.	Names of Subscribers
1	EDELWEISS INDIA REAL ESTATE FUND
2	ECL FINANCE LIMITED
3	EDELWEISS ALTERNATIVE SOLUTIONS TRUST - EREF ONSHORE FUND

2. To accord consent to the Board of Directors for inclusion of the clause in the Debenture Documents in respect of conversion of Debentures into Equity Shares if company defaults in repayment of Principal amount and /or interest thereon of the NCDs Proposed to be issued aggregating upto Rs. 15 Crores.

RESOLVED THAT pursuant to the provisions of Section 62 (3) of the Companies Act, 2013 and other enabling provisions, if any, consent of the Company be and is hereby accorded to the Board of Directors of the Company for signing the Debenture Documents, inter alia, containing the following clause of conversion;


If the Company defaults in repayment of principal amounts of the Issue aggregating to Rs. 15 Crore or interest thereon or any combination thereof as per the redemption schedule, then, the Debenture Trustee/ Debenture holders shall have the right but not the obligation to convert at their option the whole or part of the defaulted amount of the Issue into fully paid-up equity shares of the Company, at par or as per the SEBI guidelines/ Applicable Law and in the manner specified in a notice in writing to be given by the Debenture Trustee/ Debentureholders to the Company.





RESOLVED THAT, the Board of Directors shall take necessary steps for issuing certified copy of the resolution and taking all steps as and when required for acting upon the resolution on occurrence of event of default for conversion of Issue of Debenture Trustee/ Debentureholders into paid up equity of the company.

For Platinum Infradevelopment Private Limited


Amol Vaman Tambe
Director
DIN: 07092582



Date: 03/06/2020

Place: Mumbai





NOTES

1. Explanatory Statement as required under Section 102(1) of the Companies Act, 2013 is annexed thereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. The Meeting will be considered to be properly constituted based on the number of members present at the meeting subject to minimum 2 members present and who are also eligible to vote at the meeting.
4. Members are requested to notify any change in their address/ mandate/ other details immediately to the Company at its registered office.

For Platinum Infradevelopment Private Limited


Amol Vaman Tambe
Director
DIN: 07092582



Date: 03/06/2020
Place: Mumbai





EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 (the Act).

ITEM 1 -

The Board has proposed the Issue of Secured, Redeemable, Non-Convertible Debentures (NCDs) on private placement basis, upto an aggregate amount of Rs.15,00,00,000/- (Rupees Fifteen Crores only). The Board has further proposed the names of the entities who are agreeable to subscribe to the said NCDs proposed to be issued by the Company. These entities are in fact the existing holders of the NCDs aggregating to Rs. 105,00,00,000/- (Rupees One Hundred and Five Crores only) issued by the Company in February 2018.

The Board recommends the approval of the names of the proposed allottees, of the proposed NCD issue of the Company, by the members.


ITEM 2 -

It is generally one of the conditions of any Issue of Non-Convertible Debentures (NCDs) that the NCD holders are given the option to convert the NCDs into equity shares of the Issuer Company in case of occurrence of any event of default as stated in the Debenture Trust Deed / Debenture Documents.

Accordingly the Board is of the view that it is pertinent to include this clause of 'conversion of NCDs into equity shares of the Company on occurrence of any event of default', in the debenture documents of the proposed Issue of Non-Convertible Debentures (NCDs) of the Company.

The Board recommends to the members to consider the same and give their consent to the inclusion of the said clause of 'conversion of NCDs into equity shares of the Company on occurrence of any event of default', in the debenture documents of the proposed Issue of Non-Convertible Debentures (NCDs) of the Company.

For Platinum Infradevelopment Private Limited


Amol Vamaa Tambe

Director

DIN: 07092582



Date: 03/06/2020

Place: Mumbai



CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING OF THE SHAREHOLDERS OF THE PLATINUM INFRADEVELOPMENT PRIVATE LIMITED ("THE COMPANY") AT THEIR MEETING HELD ON THURSDAY, 4TH JUNE, 2020 AT ITS REGISTERED OFFICE SITUATED AT 801 & 802, PENINSULA HEIGHTS, C. D. BARFIWALA ROAD, JUHU LANE, ANDHERI-WEST, MUMBAI-400058

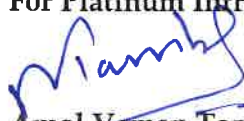
To invite the persons identified to subscribe the issue of NCD's upto an amount not exceeding Rs. 15 Crore, on Private Placement basis.

"RESOLVED THAT pursuant to the Section 42 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and other applicable provisions of the Companies Act, 2013 and any amendment or modifications thereof, if any, the members hereby accord their consent to the Board Of Directors of the Company to issue secured, redeemable, non-convertible debentures for an aggregate amount not exceeding Rs. 15,00,00,000/- (Rupees Fifteen Crores only) in one or more series on private placement basis to invite the following persons to subscribe to the non-convertible debentures:

Sr. No.	Names of Subscribers
1	EDELWEISS INDIA REAL ESTATE FUND
2	ECL FINANCE LIMITED
3	EDELWEISS ALTERNATIVE SOLUTIONS TRUST - EREF ONSHORE FUND

CERTIFIED TO BE TRUE COPY

For Platinum Infradevelopment Private Limited


Amol Vaman Tambe
Director
DIN: 07092582



Date: 04/06/2020

Place: Mumbai



RESOLUTIONS PASSED AT THE MEETING OF THE SHAREHOLDERS OF PLATINUM INFRADEVELOPMENT PRIVATE LIMITED AT THEIR MEETING HELD ON 4TH JUNE, 2020 AT ITS REGISTERED OFFICE SITUATED AT 801 & 802, PENINSULA HEIGHTS, C. D. BARFIWALA MARG, JUHU LANE, ANDHERI (WEST), MUMBAI-400058.

To consider and, if thought fit, to pass with or without modifications, the following resolutions by way of Special Resolution:-

RESOLVED THAT pursuant to the provisions of Section 62 (3) of the Companies Act, 2013 and other enabling provisions, if any, consent of the Company be and is hereby accorded to the Board of Directors of the Company for signing the Debenture Documents, inter alia, containing the following clause of conversion;

If the Company defaults in repayment of principal amounts of the Issue aggregating to Rs. 15 crore or interest thereon or any combination thereof as per the redemption schedule, then, the Debenture Trustee/ Debenture holders shall have the right but not the obligation to convert at their option the whole or part of the defaulted amount of the Issue into fully paid-up equity shares of the Company, at par or as per the SEBI guidelines/ Applicable Law and in the manner specified in a notice in writing to be given by the Debenture Trustee/ Debentureholders to the Company.

RESOLVED THAT, the Board of Directors shall take necessary steps for issuing certified copy of the resolution and taking all steps as and when required for acting upon the resolution on occurrence of event of default for conversion of Issue of Debenture Trustee/ Debentureholders into paid up equity of the company.

CERTIFIED TO BE TRUE COPY

For Platinum Infradevelopment Private Limited



Shivram T. Tawde
Director
DIN- 07478869



**Brickwork Ratings India Pvt. Ltd.**

Ground floor, Building No - S 14, Solitaire
Corporate Park, Guru Hargovindji Marg,
Chakala, Andheri (East), Mumbai - 400 093
P: +91 22 2831 1426/39 | F: +91 22 2838 9144

BWR/NCD/MUM/ERC/BP/0377/2020-21
03Nov2020

The Director**Platinum Infradevelopment Private Limited**

801 & 802 , Peninsula Heights , C.D. Barfiwala Marg,
Juhu Lane , Andheri (West), Mumbai - 400 058.

Dear Sir,

Sub: Rating Review of **Platinum Infradevelopment Private Limited** NCD issue of ₹. 145.00 Crores (Rupees One Hundred and Forty Five Crores Only).

On review of **Platinum Infradevelopment Private Limited** performance based on the information and clarifications provided by your Company as well as information available in the public sources, we would like to inform you that the Brickwork Ratings (BWR) has revised the rating of the **Platinum Infradevelopment Private Limited** as mentioned in the table below.

Instrument	Previous Amt Rs Cr	Present Amt Rs Cr	Issue Date	Maturity Date	Coupon	Tenure	ISIN	Previous Rating (July, 2020)	Present Rating*
NCD	105.00	105.00	06 Feb 2018	06 Aug 2022	18%p.a	54 Months	INE553U07015	BWR D	BWR B Stable
NCD	40.00	15.00	09 July 2020	31st Aug 2020	18%p.a	26 Months	INE553U07023	BWR D	BWR B Stable
NCD		25.00	Yet to raise		-	-	-	BWR D	BWR B Stable
Total	145.00	145.00	Rupees One Hundred and Forty Five Crores only						

*For definition of the ratings please refer to our website www.brickworkratings.com

The Rating is valid for 12 months from this letter and is subject to terms and conditions that were agreed in your mandate dated 14Dec2017, and other correspondence, if any and Brickwork Ratings' standard disclaimer appended below. Brickwork would conduct surveillance periodically. Please note that Brickwork Ratings would need to be kept informed of any significant information/development that may affect your Company's finances/ performance without any delay.

Please acknowledge.

Best Regards,

Bal Krishna Piparaiya
Senior Director - Ratings

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site. Interested persons are well advised to refer to our website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.



Date: - 06.11.2020

To,

M/s Catalyst Trusteeship Limited

(Formerly known as GDA Trusteeship Limited)

604, Windsor,

CST Road, Kalina,

Santacruz (E), Mumbai - 400098

Sub: Market value of the Security Cover (being the under construction residential projects as described below by 3 SPV LLPs provided for the issue of Non Convertible Debentures and Term Loan) as on 30th September 2020.

1. This certificate is issued in accordance with the specific request of M/s Platinum Infradevelopment Private Limited with respect to compliance conditions of Debenture Trust Deed dated 24th January, 2018 and Debenture Trust Deed dated 16th June, 2020.
2. The accompanying Computation of Market value of the Security Cover (being the under construction residential projects by 3 SPV LLPs (hereinafter referred together as the “Statement”) contains the details as required pursuant to compliance with the terms and conditions contained in n accordance with Debenture Trust Deed dated 24th January, 2018 and Debenture Trust Deed dated 16th June, 2020.

Management’s Responsibility for the statement:

3. The preparation of the Statement is the responsibility of the Management of **M/s Platinum Infradevelopment Private Limited** (hereinafter referred to as the “Company”) including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of compliance conditions of Debenture Trust Deed dated 24th January, 2018 and Debenture Trust Deed dated 16th June, 2020. and provides all relevant information to the authority

Practitioner’s Responsibility:

5. Pursuant to the requirements of compliance conditions of Debenture Trust Deed dated 24th January, 2018 and Debenture Trust Deed dated 16th June, 2020, it is our responsibility to provide a reasonable assurance whether; Computation of Market value of the Security Cover (being the under construction residential projects by 3 SPV LLPs) have been accurately extracted from the relevant documents provided and from the unaudited financial statements for the period ended 30th September 2020, and is arithmetically correct;



BHUSHAN KHOT & CO

Chartered Accountants

Off: 022 – 26822541
022 – 26822542
Email: bhushan@cabkc.in

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Opinion:

7. Based on our examination as above, we are of the opinion that: Computation of Market value of the Security Cover (being the under construction residential projects by 3 SPV LLPs) have been accurately extracted have been accurately extracted from the relevant documents provided and from the unaudited financial statements for the period ended 30th September 2020.

Restriction on Use:

8. The certificate is addressed to and provided to the Company solely for the purpose to enable comply with requirement of Debenture Trust Deed dated 24th January, 2018 and Debenture Trust Deed dated 16th June, 2020 and to submit the accompanying Statement to the authority, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Yours faithfully,
For **Bhushan Khot & Co.**
Chartered Accountants
FRN 116888 W



CA Bhushan Khot
Partner
Mem. No. 101858
Place: Mumbai
Date : 06.11.2020

UDIN 20101858AAAAEE4699



Date : 06/11/2020

TO WHOMSOEVER IT MAY CONCERN

This is to certify that the market value of the security cover (being the under construction residential projects, as describe below, developed by 3 SPV LLPs – namely Manas Gruhpravesh LLP/ Shivkrupa Gruhpravesh LLP/ Samudra Darshan Gruhpravesh LLP) provided for the issue of Non-Convertible Debentures of Platinum Infradevelopment Private Limited, is more than 1.75 times of outstanding amount of the said Non-Convertible Debentures as on 30-09-2020.

The above certificate is issued on basis of various documents produced before us and verification and explanation given by the company.

Description of Residential Projects as referred above -

Sr. No.	Name of the LLP (SPV) - Developer	Name of the Project	Address of the Project	Remarks
1	Manas Gruhpravesh LLP	Platinum Tower-31	Building No.31, CTS No.195 (part), D. N. Nagar, Village Andheri ,Taluka Andheri, Mumbai Suburban District, Mumbai - 400 053	Refer Annexure A
2	Shivkrupa Gruhpravesh LLP	Platinum Tower-4	Building No.4, CTS No.195 (part), D. N. Nagar, Village Andheri ,Taluka Andheri, Mumbai Suburban District, Mumbai - 400 053	Refer Annexure A
3	Samudra Darshan Gruhpravesh LLP	Platinum Life	Building No.9,12,13,14, OB3, OB4, CTS No.195 (part), D. N. Nagar, Village Andheri, Taluka Andheri, Mumbai Suburban District, Mumbai – 400 053	Refer Annexure A

As Per Our Report of Even Date,
For **Bhushan Khot & Co.**
Chartered Accountants
FRN 116888 W



CA Bhushan Khot
Partner
Mem. No. 101858
Place: Mumbai
Date : 06.11.2020

UDIN 20101858AAAAEE4699



Annexure A

Market value of the Security Cover (being the under construction residential projects as described below by 3 SPV LLPs provided for the issue of Non Convertible Debentures and Term Loan as on 30th September 2020.

Total Value of Receivables		
Total Value of Receivables from Project SVP's		
Particulars	Amount	Amount
Debtors as on 30th September 2020:		
Manas Gruhpravesh LLP	16,38,92,933	
Shivkrupa Gruhpravesh LLP	6,08,66,860	
Samudra Darshan Gruhpravesh LLP	34,53,85,280	57,01,45,073
Market Value of Unsold Units:		
Manas Gruhpravesh LLP	34,84,59,439	
Shivkrupa Gruhpravesh LLP	18,77,90,400	
Samudra Darshan Gruhpravesh LLP	1,90,30,52,972	2,43,93,02,811
Total Trade Receivables		3,00,94,47,884
Less : Trade Payable		
Manas Gruhpravesh LLP	4,17,27,742	
Shivkrupa Gruhpravesh LLP	1,39,16,421	
Samudra Darshan Gruhpravesh LLP		(5,56,44,163)
Net Trade Receivables		2,95,38,03,721
Total Value of Debts as on 30th September 2020		
Particulars	Amount	Amount
Issue of NCD's - Series I	1,02,37,50,000	
Moratorium Interest capitalised (April 20 to June 20)	4,71,20,548	1,07,08,70,548
Issue of NCD's - Series II	-	15,00,00,000
Term Loan	40,00,00,000	
Moratorium Interest capitalised (Jan 20 to June 20)	3,10,09,838	43,10,09,838
Total		1,65,18,80,386
Ratio of Receivables to Debt (in Times)		1.79

As Per Our Report of Even Date
For Bhushan Khot & Co.
Chartered Accountants
Firm Reg. No.116888W



(Bhushan Khot)
(Partner)
M. No. 101858
Place: Mumbai
Date : 06.11.2020

UDIN : 20101858AAAAEE4699



Date: 07th November, 2020

TO WHOMSOEVER IT MAY CONCERN
(For ISIN: INE553U07015 & ISIN: INE553U07023)

This is to certify that the properties secured for Non-Convertible Debentures issued by the Issuer Company are adequately insured (wherever applicable).

For Platinum Infradevelopment Private Limited

Shivram Tukaram Tawde
Director
DIN: 07478869



Date – 13/11/2020

To,
The Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 957469 & 959776

Ref: Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Half Yearly Compliance for period ended 30th September 2020.

Dear Sir/Madam,

Pursuant to Clause 52 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (hereafter referred as LODR Regulations"), We, Platinum Infradevelopment Private Limited (the Company) hereby submit the un-audited Financial Results for half year ended on 30th September, 2020 duly approved by the Board of Directors in their meeting held on 13th November, 2020 together with the Limited Review Report of the Auditors for the half year ended on 30th September, 2020.

In this regard, pursuant to Regulation 52 (4) and 52 (5) of above regulations, we would like to submit that:

Part I – Information to be submitted to Stock Exchange (Regulation 52):

1. We have enclosed herewith un-audited Financial Results for the half year ended on September 30, 2020 duly approved by the Board of Directors of the Company and verified by Statutory Auditor together with Limited Review Report of the Auditors thereon.
2. Please note that the rating of both of our NCD issuances was 'BWR D' as at the end of the Half Year on 30th September 2020. The Rating Agency, namely, Brickwork Ratings India Private Limited, had downgraded the rating of our NCDs having ISIN: INE553U07015 to BWR D as it did not receive, within the prescribed time, the Letter of Acceptance of Moratorium Request from the Debenture Trustees/Debenture Holders, which we had requested in view of the Covid-19 pandemic. The said letters were received by our Company later on and these were duly submitted to the Rating Agency after the said rating downgrade and we also made the payment of interest for quarter ended 31st March 2020 (for which we had availed moratorium). We also availed moratorium on interest payable for quarter ended 30th June 2020 and the said interest has now been capitalised and it will be repaid alongwith installments of principal repayment of our aforesaid NCDs bearing ISIIN: INE553U07015. We have also made timely payment of quarterly interest for the quarter ended 30th September 2020 for both our NCDs issuances. In view of all this, the Rating Agency has revised and upgraded rating for both of our NCD issuances from 'BWR D' to 'BWR B (Stable)' vide its letter dated 03rd November 2020.
3. Previous due dates for the payment of interest / repayment of principal of non-convertible debt Securities issued by the Company are annexed vide **Annexure A** and the same has been paid;





4. Next due date for the payment of principal / interest payable of NCDs is as per **Annexure B** enclosed herewith;
5. Details of Debenture redemption reserve in the format **ANNEXURE C**;
6. We have enclosed herewith Certificate signed by Debenture Trustee, Catalyst Trusteeship Limited under Regulation 52(5) of the Listing Regulation stating it has noted contents under the Regulation 52(4).

Sr. No.	Particulars	Standalone	Consolidated
7.	Asset Cover Ratio	1.79	1.79
8.	Debt Equity Ratio	21.15:1	19.71:1
9.	Debt Service Coverage Ratio	1.00	-
10.	Interest Service Coverage Ratio	0.99	-
11.	The Networth of the Company is	Rs. 577.27 Lacs	Rs. 940.22 Lacs
12.	The Net Profit / (Loss) After Tax is	Rs. (9.23) Lacs	Rs. (0.63) Lacs
13.	The Earning Per Share is	Rs. NIL	Rs. NIL

You are requested to take the same on record and oblige.

Thank You,

For Platinum Infra Development Private Limited

Shivram Tukaram Tawde
Director
DIN: 07478869





Consent Letters (CL) issued by Catalyst Trusteeship Limited

Consent Letter/ Tranche Reference No.	Consent Letter/ Tranche Date	ISIN	Series Name	Issue size Rs. (Amt. in Cr.)
CL/MUM/17-18/DEB/357	24th November, 2017	INE553U07015		105.00
CL/MUM/19- 20/DEB/1141	10th February, 2020	INE553U07023		15.00

ANNEXURE – A

Details of redemption & payment of interest during last half year ended September 30, 2020:

Consent Letter/Tranche Reference No.	Series/ Tranche	ISIN	Type (Principal / Interest)	Due Date of Payment	Amount (Rs.)	Actual Date of Payment
CL/MUM/17-18/DEB/357		INE553U07015	Interest	30/06/2020	4,71,20,548.00	**Interest Amount is capitalized and will be paid alongwith Principal
CL/MUM/17-18/DEB/357		INE553U07015	Interest	30/09/2020	880274.00	14/08/2020
CL/MUM/17-18/DEB/357		INE553U07015	Principal	30/11/2020	13125000.00	14/08/2020
CL/MUM/17-18/DEB/357		INE553U07015	Interest	30/09/2020	1163490.00	22/09/2020
CL/MUM/17-18/DEB/357		INE553U07015	Principal	30/11/2020	13125000.00	22/09/2020
CL/MUM/17-18/DEB/357		INE553U07015	Interest	30/09/2020	4,82,42,203.00	30/09/2020
CL/MUM/19-20/DEB/1141		INE553U07023	Interest	30/09/2020	6213699.00	30/09/2020
Total					12,98,70,214.00	

** The Company has availed moratorium on payment of interest to debentureholders till 31st August, 2020 in pursuance of RBI Notification No- RBI/2019-20/244 DOR.No.BP.BC.71/21.04.048/2019-20 dated May 23, 2020. but in spite of availing moratorium, the Company has made payment of interest for quarter ended 31st March 2020 in two tranches vice Rs. 2,00,15,014/- paid on 09th April, 2020 & Rs. 2,71,05,534/- paid on 01st July, 2020.

ANNEXURE – B

Details of redemption & interest due in the next half-year i.e. 01.10.2020 to 31.03.2021:

Consent Letter/Tranche Reference No.	Series/ Tranche	ISIN	Type (Principal / Interest)	Due Date of Payment	Amount (Rs.) (**Refer Note)
CL/MUM/17-18/DEB/357		INE553U07015	Principal	30/11/2020	**10,50,00,000.00
CL/MUM/17-18/DEB/357		INE553U07015	Interest	30/12/2020	4,65,38,860.00
CL/MUM/19-20/DEB/1141		INE553U07023	Interest	30/12/2020	6805480.00
CL/MUM/17-18/DEB/357		INE553U07015	Principal	27/02/2021	13,12,50,000.00
CL/MUM/17-18/DEB/357		INE553U07015	Interest	30/03/2021	3,95,41,528.00
CL/MUM/19-20/DEB/1141		INE553U07023	Interest	30/03/2021	66,57,534.00
Total					33,57,93,402.00

Company does not expect default in payment of principal / interest due in next half year.





** The above Principal amount is arrived by deducting of Rs. 2,62,50,000/- from the Redemption of principal amount due Rs. 13,12,50,000/- on 30/11/2020 as per debenture trust deed dated 24/01/2018, as premature partial payment of NCD issue of Rs. 105 Cr. (Note: Rs. 5000/- paid in respect of each NCD paid as partial premature redemption amount out of face value of Rs. 200,000/- each. Hence the total amount paid on part premature redemption amount is Rs. 2,62,50,000/-.

Along with the amount shown in table above, Rs.58,90,068/- will be repaid on 30th November, 2020 & 27th February, 2021 respectively towards repayment of interest capitalized during the moratorium period i.e. from 1st March, 2020 to 31st August, 2020. The Debenture Trustee duly approved the moratorium wide their letter of acceptance dated 28th September, 2020.

ANNEXURE - C

Details of Debenture Redemption Reserve:

Series / Tranche	Amount of issue Rs. (Amt. in Cr.)	DRR required to be created Rs. (Amt. in Cr.)	DRR created upto 30.09.2020 Rs. (Amt. in Cr.)	Funds invested for Debentures maturing during the year N.A.
I	105.00	**3.54	6.00	

** The above DRR required to be created is calculated as per section 18 (7) (b) (v) of Companies Act 2013.

