

No. CTL/DEB/20-21/Noting Certificate/2988

November 12, 2020

To Whomsoever It May Concern,

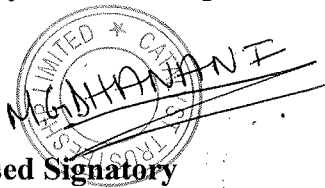
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Oxyzo Financial Services Private Limited (“the Company”)** for the Half year ended September 30, 2020.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory

Encl: Results submitted by Company





OXYZO Financial Services Private Limited

Corp. Office:

#101, First Floor, Vipul Agora Mall,

MG Road, Gurgaon-122002

Contact: 0124- 4006603

Email: finance@oxyzo.in

Website: www.oxyzo.in

**BSE Limited
Corporate Relationship
Department 2nd Floor, New
Trading wing, Rotunda
Building, P.J. Towers, Dalal
Street, Mumbai -400001**

November 11, 2020

Subject: Disclosure pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Scrip Code-959022, 959114,959217,959375,959376,959377,959599

Dear Sir/Madam

Pursuant to the provisions of Chapter V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015[*Hereinafter referred as SEBI (LODR) 2015*] kindly find enclosed herewith the following:

1. Unaudited Financial Results of the Company along with Limited review report for the half yearly ended September 30, 2020 duly reviewed by the Audit Committee and approved by Board of Directors at their Meeting held on November 10, 2020 including additional information as required under regulation 52(4) of SEBI (LODR), 2015.
2. Director/Chief Financial Officer Certified End use of funds certificate pursuant to the provisions of Regulation 52(7) of SEBI (LODR), 2015.

Kindly take the above on record and inform your constituents accordingly.

Thanking You,

For OXYZO Financial Services Private Limited

BRIJ KISHORE KIRADOO  Digitally signed by BRIJ KISHORE
KIRADOO
Date: 2020.11.11 16:41:22 +05'30'

**Brij Kishore Kiradoo
Company Secretary**

Encl.: as above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF OXYZO FINANCIAL SERVICES PRIVATE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **OXYZO FINANCIAL SERVICES PRIVATE LIMITED** ("the Company"), for the half year ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note 5 to the Statement, which fully describes that the Company has recognised impairment on financial assets to reflect the adverse business impact and uncertainties arising from the COVID 19 pandemic. Such estimates are based on current facts and circumstances and may not necessarily reflect the future uncertainties and events arising from the full impact of the COVID 19 pandemic.

Our conclusion on the Statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS
Chartered Accountants
Firm's Registration No.: 015125N

JAIDEEP Digitally signed by
BHARGAVA JAIDEEP BHARGAVA
Date: 2020.11.10
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Jaideep Bhargava
Partner
Membership No. 090295
(UDIN:20090295AAAAHW3190)

Place: Gurugram
Date: November 10, 2020

Oxyzo Financial Services Private Limited
Statement of unaudited financial results for the half year ended 30 September 2020
(All amounts in Rupees lakhs, unless otherwise stated)

Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016

Tel. No: 011-40507973, Website: www.oxyzo.in

CIN: U65929DL2016PTC306174

Particulars	Half year ended 30 September 2020 (Unaudited)	Half year ended 30 September 2019 (Unaudited)	Year ended 31 March 2020 (Audited)
1 Revenue from operations			
(i) Interest income	8,799.36	5,203.65	13,094.33
(ii) Fee and commission income	185.26	181.33	397.52
(iii) Net gain on fair value changes	-	0.38	25.66
Total Revenue from operations	8,984.62	5,385.36	13,517.51
2 Other income	3.56	-	1.50
3 Total Income (1+2)	8,988.18	5,385.36	13,519.01
4 Expenses			
(i) Finance costs	3,852.31	2,398.81	6,029.19
(ii) Impairment on financial instruments	1,081.28	415.07	1,571.25
(iii) Employees benefit expenses	1,348.26	1,057.91	2,258.05
(iv) Depreciation and amortisation expense	13.32	9.86	22.07
(v) Other expenses	279.38	350.23	808.26
Total expenses	6,574.55	4,231.88	10,688.82
5 Profit before tax (3-4)	2,413.63	1,153.48	2,830.19
6 Tax expense			
Current tax	791.75	362.81	987.29
Deferred tax charge/ (benefit)	(178.50)	(59.97)	(263.03)
	613.25	302.84	724.26
7 Profit for the year/ period (5-6)	1,800.38	850.64	2,105.93
8 Other comprehensive income, net of tax			
Items that will not be reclassified to profit or loss			
Remeasurement (loss)/ gain on defined benefit plans	-	5.63	(2.56)
Income tax benefit/ (charge) on above	-	(1.42)	0.64
Other comprehensive income / (loss) for the year/ period	-	4.21	(1.92)
9 Total comprehensive income for the year/ period (7+8)	1,800.38	854.85	2,104.01
10 Earnings per share (nominal value of share Rs. 10 each):			
Basic (in Rupees)*	3.77	2.20	5.02
Diluted (in Rupees)*	3.77	2.20	5.02

* not annualised for the six month period.

For Identification Only

VR

Deloitte Haskins & Selis

**RUCHI
KALRA**

Digitally signed
by RUCHI KALRA
Date: 2020.11.10
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Oxyzo Financial Services Private Limited
Unaudited Balance Sheet as at 30 September 2020
(All amounts in Rupees lakhs, unless otherwise stated)
Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016
Tel. No: 011-40507973, Website: www.oxyzo.in
CIN: U65929DL2016PTC306174

Particulars	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	6,764.23	5,085.63
(b) Bank balance other than (a) above	963.57	131.52
(c) Loans	101,675.06	89,786.80
(d) Investments	2,791.41	-
(e) Other financial assets	201.68	638.66
	112,395.95	95,642.61
2 Non-Financial Assets		
(a) Current tax assets (Net)	-	7.00
(b) Deferred tax assets (Net)	529.18	350.68
(c) Investment property	172.95	149.92
(d) Property, plant and equipment	47.71	60.37
(e) Other non-financial assets	278.58	253.33
	1,028.42	821.30
Total Assets	113,424.37	96,463.91
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Payables		
(I) Trade payables		
(i) total outstanding dues to micro and small enterprises	4.73	-
(ii) total outstanding dues of creditors other than micro and small enterprises	138.56	174.32
(II) Other payables		
(i) total outstanding dues to micro and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro and small enterprises	50.75	92.00
(b) Debt securities	22,722.79	14,635.91
(c) Borrowings (other than debt securities)	52,466.19	47,847.95
(d) Other financial liabilities	1,236.07	991.31
	76,619.09	63,741.49
2 Non-Financial Liabilities		
(a) Current tax liabilities (Net)	160.54	370.04
(b) Provisions	148.68	112.11
(c) Other non-financial liabilities	307.51	375.52
	616.73	857.67
Total liabilities	77,235.82	64,599.16
EQUITY		
(a) Equity Share capital	4,860.12	4,774.80
(b) Other Equity	31,328.43	27,089.95
	36,188.55	31,864.75
Total Liabilities and Equity	113,424.37	96,463.91

For and on behalf of the Board of Directors of
Oxyzo Financial Services Private Limited

RUCHI
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RUCHI KALRA
Date: 2020.11.10
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Ruchi Kalra

Whole time Director and Chief Financial Officer
(DIN: 03103474)

Place: Gurugram

Date: 10 November 2020

For Identification Only

VR

Deloitte Haskins & Sells

Oxyzo Financial Services Private Limited

Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016

Tel. No: 011-40507973, Website: www.oxyzo.in

CIN: U65929DL2016PTC306174

Notes forming part of financial results for the half year ended 30 September 2020

- 1 The Company is a Non-Banking Financial Company - Non-Deposit taking Systemically Important Company ('NBFC-ND-SI'), registered with the Reserve Bank of India ('the RBI').
- 2 The above financial results for the half-year ended 30 September 2020 have been reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 10 November 2020. The report is being filed with Bombay stock exchange ("BSE") and is also available on the Company's website www.oxyzo.in.
- 3 These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Company during the half year ended September 30, 2020 has issued 980 units of Non-Convertible Debenture amounting to Rs. 9,800 lakhs which are listed on BSE.
- 5 The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. Reserve Bank of India (RBI) has issued guidelines relating to COVID-19 Regulatory Package and in accordance therewith, the Company in accordance with its board approved policy has offered a moratorium for eligible borrowers on the payment of principal amount, EMI installments and/or interest, falling due between March 01, 2020 and August 31, 2020 excluding the collection already made in the month of March 2020. For all such accounts where moratorium is granted, the asset classification remained standstill during the moratorium period (i.e the number of days past due shall exclude moratorium period for the purpose of asset classification as per the prudential norms).
Further, the Company has based on currently available information and based on the policy approved by the Board of Directors, determined the prudential estimate of the provision for impairment of financial assets. In estimating the provision for impairment of financial assets, the Company has considered internal and external sources of information including economic forecasts and industry reports up to the date of approval of these financial results.
Accordingly, the provision for expected credit loss on financial assets as at 30 September 2020 aggregates Rs. 2,280.91 lakhs (as at 31 March 2020, Rs. 1,414.02 lakhs) which includes potential impact on account of the pandemic amounting to Rs. 612.72 lakhs (as at 31 March 2020, Rs. 154.12 lakhs). The eventual outcome of global health pandemic due to prevailing uncertainty may be different from those estimated as on the date of approval of financial results and Company will continue to monitor any material changes for future economic conditions. However, based on the current indicators of future economic conditions, the Company considers this provision to be adequate and expects to recover the carrying amount of these financial assets.
- 6 The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 7 The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period in which said code becomes effective and the rules formed thereunder are published.

**For and on behalf of the Board of Directors of
Oxyzo Financial Services Private Limited**

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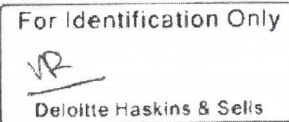
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Ruchi Kalra

Whole time Director and Chief Financial Officer
(DIN: 03103474)

Place: Gurugram

Date: 10 November 2020



Oxyzo Financial Services Private Limited				
Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016 Tel. No: 011-40507973, Website: www.oxyzo.in CIN: U65929DL2016PTC306174				
Statement of unaudited financial results for the half year ended 30 September 2020 [Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015]				
(All amounts in Rupees lakhs, unless otherwise stated)				
Sr No.	Particulars	Half year ended		Year ended
		30 September 2020 (Unaudited)	30 September 2019 (Unaudited)	31 March 2020 (Audited)
1	Total Income from Operations	8,984.62	5,385.36	13,517.51
2	Net Profit / (Loss) for the period after tax	1,800.38	850.64	2,105.93
3	Total comprehensive income	1,800.38	854.85	2,104.01
4	Paid up Equity Share Capital	4,860.12	4,236.77	4,774.80
5	Reserves (excluding Revaluation Reserve)	31,328.43	15,953.49	27,089.95
6	Net worth	36,188.55	20,190.26	31,864.75
7	Debt Equity Ratio	2.08	2.43	1.96
8	Earnings per share (nominal value of share Rs. 10 each):			
	Basic (in Rupees)*	3.77	2.20	5.02
	Diluted (in Rupees)*	3.77	2.20	5.02

* not annualised for the six month period ended.

Note:

- a) The above is an extract of the detailed format of half yearly financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the half yearly financial results are available on the website of the Bombay Stock Exchange and at our website www.oxyzo.in.
- b) For the items referred in sub-clauses (a) to (j) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the website.

For and on behalf of the Board of Directors

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Ruchi Kalra
Whole time Director and Chief Financial Officer
(DIN: 03103474)

Place: Gurugram
Date: 10 November 2020

Oxyzo Financial Services Private Limited
Annexure-I
Additional Information
(All amounts in Rupees lakhs, unless otherwise stated)

(a) Credit Rating

The ICRA Limited (ICRA) and CARE Ratings have assigned following ratings to the Company:

Instrument	Rating Agency	Rating
Commercial Paper	ICRA	[ICRA] A2
Non Convertible Debentures	ICRA	[ICRA] BBB (Stable)
LT-Market Linked Debentures	ICRA	BBB [Stable]
Long Term Bank Lines	ICRA	BBB [Stable]
Issuer Rating	ICRA	[ICRA] BBB (Stable)

(b) Asset cover available, in case of non-convertible debentures

Not applicable

(c) Debt-equity ratio

Particulars	As at 30 September 2020	As at 31 March 2020
Debt-equity ratio	2.08	1.96

(d) Following is the information regarding interest and principal repayment of non-convertible debentures:

ISIN	Credit rating	Previous due date of interest and principal				
		Principal		Interest/Premium		Payment status
		Date	Amount	Date	Amount	
INE04VS07032	ICRA BBB [Stable]	*Not due	*Not due	30-Jun-20	34.20	Paid
INE04VS07032	ICRA BBB [Stable]	*Not due	*Not due	30-Sep-20	34.58	Paid
INE04VS07057	ICRA BBB [Stable]	*Not due	*Not due	30-Jun-20	34.70	Paid
INE04VS07057	ICRA BBB [Stable]	*Not due	*Not due	30-Sep-20	35.09	Paid
INE04VS07065	ICRA BBB [Stable]	*Not due	*Not due	30-Apr-20	12.16	Paid
INE04VS07073	ICRA BBB [Stable]	*Not due	*Not due	30-Apr-20	12.16	Paid
INE04VS07065	ICRA BBB [Stable]	6-May-20	1,000.00	6-May-20	2.43	Paid
INE04VS07073	ICRA BBB [Stable]	6-May-20	1,000.00	6-May-20	2.43	Paid
INE04VS07099	CARE BBB	*Not due	*Not due	12-Jun-20	240.71	Paid
INE04VS07107	ICRA BBB [Stable]	*Not due	*Not due	23-Apr-20	32.04	Paid
INE04VS07107	ICRA BBB [Stable]	23-Jul-20	200.00	23-Jul-20	32.04	Paid
INE04VS07156	[ICRA]BBB(Stable)	*Not due	*Not due	21-Jul-20	21.74	Paid
INE04VS07156	[ICRA]BBB(Stable)	*Not due	*Not due	19-Aug-20	22.46	Paid
INE04VS07156	[ICRA]BBB(Stable)	21-Sep-20	191.67	21-Sep-20	22.46	Paid
INE04VS07149	[ICRA]BBB(Stable)	*Not due	*Not due	15-Sep-20	76.06	Paid

(e) Following is the information regarding next due date of interest and principal of non-convertible debentures:

ISIN	Credit rating	Next due date of interest and principal			
		Principal		Interest/Premium	
		Date	Amount	Date	Amount
INE04VS07032	ICRA BBB [Stable]	31-Mar-23	1,000.00	30-Dec-20	34.58
INE04VS07057	ICRA BBB [Stable]	30-Jun-22	1,000.00	30-Dec-20	35.09
INE04VS07081	PP-MLD ICRA BBB [Stable]	27-Jun-22	1,700.00	27-Jun-22	797.77
INE04VS07099	CARE BBB	12-Dec-23	3,500.00	13-Dec-20	243.27
INE04VS07107	ICRA BBB [Stable]	28-Jan-21	200.00	23-Oct-20	25.91
INE04VS07115	PP-MLD ICRA BBB [Stable]	13-May-21	900.00	13-May-21	149.25
INE04VS07123	PP-MLD ICRA BBB [Stable]	13-Mar-22	900.00	13-Mar-22	272.72
INE04VS07131	PP-MLD ICRA BBB [Stable]	13-Mar-23	800.00	13-Mar-23	393.05
INE04VS07156	[ICRA]BBB(Stable)	24-Dec-20	191.67	24-Oct-20	19.92
INE04VS07149	[ICRA]BBB(Stable)	15-Dec-20	1,250.00	15-Dec-20	75.23
INE04VS07164	[ICRA]BBB(Stable)	29-Jun-23	5,000.00	29-Jun-21	535.00

*Not due - Principal repayment not yet due

(f) Debt service coverage ratio

Not applicable

(g) Interest service coverage ratio

Not applicable

(h) Outstanding redeemable preference shares

Not applicable

(i) Outstanding redemption reserve/ Debenture redemption reserve

Not applicable, since, debenture redemption reserve is not required in respect of privately placed debentures in terms of Rules 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014

(j) Net worth

Particulars	As at 30 September 2020	As at 31 March 2020
Net worth	36,188.55	31,864.75

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BSE Limited
Corporate Relationship Department
2nd Floor, New Trading wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400001

November 11, 2020

Subject: Disclosure pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Scrip Code-959022, 959114,959217,959375,959376,959377,959599

Dear Sir/Madam

Pursuant to regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended time to time, it is certified that the proceeds of Non-Convertible Debentures issued during the Half Financial Year ended September 30, 2020 were utilized for the purpose of which they were issued and there is no deviation including its end use, from the objects stated in the respective offer document.

For OXYZO Financial Services Private Limited

RUCHI KALRA Digitally signed by RUCHI KALRA
Date: 2020.11.11 16:40:15 +05'30'

Ruchi Kalra
Whole-time Director and Chief Financial Officer
DIN: 03103474
Add:101, First Floor, Vipul Agora Mall,
M G Road, Gurugram, Haryana-122002