

November 17, 2020

To Whomsoever It May Concern,

## **CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Muthoot Fincorp Ltd (“the Company”)** for the Half year ended September 30, 2020.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



**Authorised Signatory**

*Encl: Results submitted by Company*



RPD/CMPLNC/HLFYRLY/SEP20

14-Nov- 2020

**Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai

Dear Sir

**Sub: Compliance as per Regulation 52 of SEBI (LODR)**

We, Muthoot Fincorp Limited, a public limited company having its registered office at Muthoot Centre, Punnen Road, Trivandrum – 695039, being listed our Secured debentures and sub debts in the Bombay Stock Exchange are hereby submitting our half yearly unaudited financial results along with the Limited review report and disclosures as per Regulation 52(4).

Regards

For **MUTHOOT FINCORP LIMITED**



**(T.D. Mathai)**  
**Compliance Officer and Company Secretary**

Encl:

**Annexure 1: Half Yearly Unaudited Financial reports as per Regulation 52 (1)**

**Annexure 2: Limited Review Report as per Regulation 52 (2)(a)**

**Annexure 3: Disclosure as per Regulation 52(4)**



**Muthoot Fincorp Limited**

Registered Office: Muthoot Centre, Punnen Road, Trivandrum

CIN - U65929KL1997PLC011518

**Statement of Unaudited Standalone Financial Results for the Half Year ended September 30, 2020**

(Rs. in lakhs)

| Particulars   | Half Year Ended 30<br>September 2020 | Half Year Ended 30<br>September 2019 | Year to Date<br>30 September 2020 | Previous Year Ended 31<br>March 2020 |
|---|--------------------------------------|--------------------------------------|-----------------------------------|--------------------------------------|
|   | (Unaudited)                          | (Audited)                            | (Unaudited)                       | (Audited)                            |
| <b>Revenue from operations</b>  |                                      |                                      |                                   |                                      |
| (i) Interest income   | 1,26,094.06                          | 1,16,789.04                          | 1,26,094.06                       | 2,39,311.54                          |
| (ii) Dividend income  | 4.26                                 | 7.42                                 | 4.26                              | 22.54                                |
| (iii) Rental income   | 259.64                               | 267.19                               | 259.64                            | 518.97                               |
| (iv) Fees and commission income   | 3,090.23                             | 4,622.55                             | 3,090.23                          | 10,062.43                            |
| (v) Net gain on fair value changes  | -                                    | 174.66                               | -                                 | 160.97                               |
| (vi) Net gain on derecognition of financial instruments under amortised cost category   | 11,286.78                            | 8,787.88                             | 11,286.78                         | 19,394.52                            |
| (vii) Others  | 925.56                               | 1,045.67                             | 925.56                            | 2,780.81                             |
| <b>(I) Total Revenue from operations</b>  | <b>1,41,660.54</b>                   | <b>1,31,694.42</b>                   | <b>1,41,660.54</b>                | <b>2,72,251.79</b>                   |
| (II) Other Income   | 16.95                                | 18.55                                | 16.95                             | 376.82                               |
| <b>(III) Total Income (I + II)</b>  | <b>1,41,677.49</b>                   | <b>1,31,712.96</b>                   | <b>1,41,677.49</b>                | <b>2,72,628.61</b>                   |
| <b>Expenses</b>   |                                      |                                      |                                   |                                      |
| (i) Finance costs   | 73,157.48                            | 65,229.77                            | 73,157.48                         | 1,37,358.83                          |
| (ii) Impairment of financial instruments  | 3,270.81                             | 6,084.42                             | 3,270.81                          | 7,959.93                             |
| (iii) Net Loss on fair value changes  | 6.47                                 | -                                    | 6.47                              | -                                    |
| (iv) Employee benefit expenses  | 18,945.79                            | 23,748.98                            | 18,945.79                         | 48,862.15                            |
| (v) Depreciation, amortization and impairment   | 11,157.37                            | 10,529.52                            | 11,157.37                         | 20,454.08                            |
| (vi) Other expenses   | 14,059.38                            | 12,165.48                            | 14,059.38                         | 27,565.30                            |
| <b>(IV) Total Expenses (IV)</b>   | <b>1,20,597.30</b>                   | <b>1,17,758.17</b>                   | <b>1,20,597.30</b>                | <b>2,42,200.29</b>                   |
| <b>(V) Profit/(loss) before exceptional items and tax (III - IV)</b>  | <b>21,080.19</b>                     | <b>13,954.79</b>                     | <b>21,080.19</b>                  | <b>30,428.32</b>                     |
| <b>(VI) Exceptional items</b>   | -                                    | -                                    | -                                 | -                                    |
| <b>(VII) Profit/(loss) before tax (V- VI)</b>   | <b>21,080.19</b>                     | <b>13,954.79</b>                     | <b>21,080.19</b>                  | <b>30,428.32</b>                     |
| <b>(VIII) Tax Expense:</b>  |                                      |                                      |                                   |                                      |
| (1) Current tax   | 6,428.83                             | 5,310.69                             | 6,428.83                          | 9,463.18                             |
| (2) Deferred tax  | (2,018.15)                           | (1,789.41)                           | (2,018.15)                        | (942.38)                             |
| <b>(IX) Profit/(loss) for the period from continuing operations (VII-VIII)</b>  | <b>16,669.50</b>                     | <b>10,433.51</b>                     | <b>16,669.50</b>                  | <b>21,907.51</b>                     |
| (X) Profit/(loss) from discontinued operations  | -                                    | -                                    | -                                 | -                                    |
| (XI) Tax expense of discontinued operations   | -                                    | -                                    | -                                 | -                                    |
| <b>(XII) Profit/(loss) from discontinued operations (After tax) (X -XI)</b>   | -                                    | -                                    | -                                 | -                                    |
| <b>(XIII) Profit/(loss) for the period (IX+XII)</b>   | <b>16,669.50</b>                     | <b>10,433.51</b>                     | <b>16,669.50</b>                  | <b>21,907.51</b>                     |
| <b>(XIV) Other Comprehensive Income</b>   |                                      |                                      |                                   |                                      |
| A (i) Items that will not be classified to profit or loss:  |                                      |                                      |                                   |                                      |
| Net Gain/(loss) on equity instruments measured through Other Comprehensive Income   | (20,990.37)                          | (12,265.48)                          | (20,990.37)                       | (8,138.27)                           |
| Actuarial gain/(loss) on employee benefits through OCI  | (33.34)                              | 25.49                                | (33.34)                           | (69.51)                              |
| (ii) Income tax relating to items that will not be reclassified to profit or loss   | 5,291.25                             | 2,853.16                             | 5,291.25                          | 1,920.25                             |
| <b>Subtotal (A)</b>   | <b>(15,732.46)</b>                   | <b>(9,386.83)</b>                    | <b>(15,732.46)</b>                | <b>(6,287.53)</b>                    |
| B (i) Items that will be classified to profit or loss   | -                                    | -                                    | -                                 | -                                    |
| (ii) Income tax relating to items that will be reclassified to profit or loss   | -                                    | -                                    | -                                 | -                                    |
| <b>Subtotal (B)</b>   | -                                    | -                                    | -                                 | -                                    |
| <b>Other Comprehensive Income (A + B)</b>   | <b>(15,732.46)</b>                   | <b>(9,386.83)</b>                    | <b>(15,732.46)</b>                | <b>(6,287.53)</b>                    |
| <b>(XV) Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b> | <b>937.04</b>                        | <b>1,046.68</b>                      | <b>937.04</b>                     | <b>15,619.98</b>                     |
| <b>(XVI) Earnings per equity share (not annualised)</b>   |                                      |                                      |                                   |                                      |
| Basic (Rs.)   | 8.61                                 | 5.39                                 | 8.61                              | 11.31                                |
| Diluted (Rs.)   | 8.61                                 | 5.39                                 | 8.61                              | 11.31                                |

See accompanying notes to financial results

On behalf of the Board of Directors



Thomas Muthoot  
Executive Director and  
Chief Financial Officer  
DIN: 00082099

**Muthoot Fincorp Limited**  
Registered Office: Muthoot Centre, Punnen Road, Trivandrum  
CIN - U65929KL1997PLC011518

**Unaudited Standalone Statement of Assets and Liabilities (Balance Sheet) as at September 30, 2020**

(Rs. in lakhs)

| Particulars   | As at September 30,<br>2020 | As at March 31,<br>2020 | As at September 30,<br>2019 |
|---|-----------------------------|-------------------------|-----------------------------|
|   | Unaudited                   | Audited                 | Audited                     |
| <b>ASSETS</b>   |                             |                         |                             |
| <b>1 Financial assets</b>   |                             |                         |                             |
| a) Cash and cash equivalents  | 1,53,046.96                 | 30,017.28               | 26,485.01                   |
| b) Bank Balance other than (a) above  | 3,763.24                    | 984.69                  | 4,886.55                    |
| c) Receivables  |                             |                         |                             |
| (i) Trade Receivables   | 3,031.53                    | 2,918.88                | 2,557.63                    |
| d) Loans  | 15,74,989.73                | 13,91,802.06            | 12,47,561.82                |
| e) Investments  | 1,57,379.97                 | 1,78,170.99             | 1,71,271.80                 |
| f) Other Financial assets   | 16,131.83                   | 15,447.47               | 28,908.42                   |
| <b>2 Non-financial Assets</b>   |                             |                         |                             |
| a) Investment Property  | 30,246.61                   | 30,236.55               | 30,133.95                   |
| b) Property, Plant and Equipment  | 42,521.36                   | 45,322.31               | 46,869.25                   |
| c) Other Intangible assets  | 933.80                      | 437.68                  | 340.59                      |
| d) Right of Use Assets  | 38,073.21                   | 43,659.63               | 42,650.92                   |
| e) Other non financial assets   | 36,243.00                   | 30,893.32               | 34,804.55                   |
| <b>Total assets</b>   | <b>20,56,361.25</b>         | <b>17,69,890.86</b>     | <b>16,36,470.48</b>         |
| <b>LIABILITIES AND EQUITY</b>   |                             |                         |                             |
| <b>1 Financial Liabilities</b>  |                             |                         |                             |
| a) Payables   |                             |                         |                             |
| (II) Other Payables   |                             |                         |                             |
| (i) total outstanding dues of micro enterprises and small enterprises                       | -                           | 36.16                   | -                           |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 17,286.01                   | 36,843.99               | 56,349.30                   |
| b) Debt Securities  | 3,06,491.26                 | 86,113.32               | 1,285.14                    |
| c) Borrowings (other than debt securities)  | 10,69,541.09                | 9,68,313.27             | 9,01,480.91                 |
| d) Lease Liability  | 42,340.97                   | 46,447.77               | 44,042.80                   |
| e) Subordinated Liabilities   | 2,52,433.31                 | 2,60,167.47             | 2,62,443.97                 |
| f) Other Financial liabilities  | 44,514.82                   | 40,940.85               | 38,798.27                   |
| <b>2 Non-financial Liabilities</b>  |                             |                         |                             |
| a) Current tax liabilities (net)  | 1,664.02                    | 287.56                  | 5,791.22                    |
| b) Provisions   | 2,718.86                    | 2,380.89                | 2,227.43                    |
| c) Deferred tax liabilities (net)   | 22,131.20                   | 29,440.60               | 27,660.64                   |
| d) Other non-financial liabilities  | 864.58                      | 3,480.88                | 1,514.67                    |
| <b>3 Equity</b>   |                             |                         |                             |
| a) Equity share capital   | 19,370.56                   | 19,370.56               | 19,370.56                   |
| b) Other equity   | 2,77,004.57                 | 2,76,067.54             | 2,75,505.57                 |
| <b>Total Liabilities and Equity</b>   | <b>20,56,361.25</b>         | <b>17,69,890.86</b>     | <b>16,36,470.48</b>         |

See accompanying notes to financial results

On behalf of the Board of Directors

*My H*

Thomas Muthoot  
Executive Director and  
Chief Financial Officer  
DIN: 00082099

Kochi, 14 November 2020



**Muthoot Fincorp Limited**  
Registered Office: Muthoot Centre, Punnen Road, Trivandrum  
CIN - U65929KL1997PLC011518

**NOTES TO FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2020**

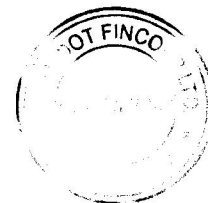
- 1 The above Standalone Unaudited Financial Results were reviewed by the audit committee and recommended for approval and approved by the Board of Directors at their meeting held on November 14, 2020.
- 2 The above results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting practices generally accepted in India.

These financial results may require further adjustments, if any, necessitated by guidelines / directions / clarifications issued in the future by the Reserve Bank of India, the Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are issued / made applicable.

- 3 The COVID-19 pandemic and the extended lockdown has led to a significant slowdown in economic activity. However, this has not resulted in a significant impact on the operations / financial position of the Company.

Pursuant to the relevant Reserve Bank of India circulars allowing lending institutions to offer moratorium to borrowers on payment of instalments falling due between March 1, 2020 and August 31, 2020, the Company had granted moratorium to its borrowers based on its Board approved policy. While the extension of moratorium does not by itself necessarily trigger a significant increase in credit risk, considering the prevailing uncertainty due to the overall economic situation, the Company has, based on its estimates and judgment, provided for possible credit losses in respect of its loan receivables. The Company has recorded a management overlay allowance of Rs.1,862.69 lakhs as at September 30, 2020 in its Expected Credit Loss provision to reflect, among other things, an increased risk of deterioration in macro-economic factors by this pandemic based on the information available at this time. The Company will continue to monitor any material changes to future economic conditions.

- 4 The Company has maintained requisite full asset cover by way of mortgage of immovable property, pari passu / subservient charge respectively on current assets, book debts and loans and advances of the Company, on its Listed Non-Convertible Debentures aggregating to Rs.310,853 lakhs, at principal value as at September 30, 2020.
- 5 The Company is primarily engaged in the business of financing and all its operations are in India. Accordingly, there are no separate reportable segments as per Ind AS 108 "Operating Segments".
- 6 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



## REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To  
The Board of Directors  
Muthoot Fincorp Limited  
Muthoot Centre, Punnen Road,  
Thiruvananthapuram - 695 039

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/s. Muthoot Fincorp Limited, Muthoot Centre, Punnen Road, Thiruvananthapuram** ("the Company") for the six months ended September 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our Review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note No. 3 to the Statement in which the management describes the continuing uncertainties arising from the Covid-19 pandemic. Our conclusion on the Statement is not modified in respect of this matter.

**For Rangamani & Co.,**  
Chartered Accountants,  
Firm Regn. No. - 003050 S

R. Sreenivasan

**R. Sreenivasan**

Partner

Membership No.: 020566



UDIN: 20020566AAAALS8477

Place: Alleppey

Date: 14<sup>th</sup> November, 2020

**Annexure 3: Disclosure as per Regulation 52(4)**

1. Credit Rating of the Debentures:

| Issue                        | Rating   |
|------------------------------|--|
| NCD Public Issue 300 Cr      | CRISIL A (STABLE)  |
| NCD Public Issue 500 Cr      | BWR A+ (BWR A plus; Outlook: Stable) by Brickwork Rating                     |
| NCD Public Issue 480 Cr      | CRISIL A (STABLE) & BWR A+ (BWR A plus; Outlook: Stable) by Brickwork Rating |
| NCD Public Issue 160 Cr      | CRISIL A (STABLE)  |
| Covered Bond 125 Cr          | CRISIL AA+ (CE) / Stable   |
| Covered Bond 200 Cr          | CRISIL AA+ (CE) / Stable   |
| Covered Bond 97.10 Cr        | CRISIL PP-MLD AA+tr(CE)/Stable   |
| NCD Private Placement 100 Cr | CRISIL A (STABLE)  |
| NCD Private Placement 450 Cr | CRISIL A (STABLE)  |
| NCD Private Placement 475 Cr | CRISIL A (STABLE)  |
| NCD Private Placement 200 Cr | CRISIL A (STABLE)  |
| NCD Private Placement 250 Cr | CRISIL A (STABLE)  |
| NCD Private Placement 275 Cr | CRISIL A (STABLE)  |
| Commercial Paper             | CRISIL A1 & Brickwork BWR A1+  |

2. Debt-Equity Ratio: 5.62

3. Previous due date for the payment of Interest /Principal whether the same has been paid or not:

| Sr No | Series       | Due date   | Status of Payment |
|-------|--------------|------------|-------------------|
| 1     | INE549K08087 | 01/09/2020 | Paid on Due date  |
| 2     | INE549K07337 | 01/09/2020 | Paid on Due date  |
| 3     | INE549K07667 | 01/09/2020 | Paid on Due date  |
| 4     | INE549K07675 | 01/09/2020 | Paid on Due date  |
| 5     | INE549K07683 | 01/09/2020 | Paid on Due date  |
| 6     | INE549K07436 | 01/09/2020 | Paid on Due date  |
| 7     | INE549K07444 | 01/09/2020 | Paid on Due date  |
| 8     | INE549K07451 | 01/09/2020 | Paid on Due date  |
| 9     | INE549K07519 | 01/09/2020 | Paid on Due date  |
| 10    | INE549K07527 | 01/09/2020 | Paid on Due date  |
| 11    | INE549K07535 | 01/09/2020 | Paid on Due date  |
| 12    | INE549K07543 | 01/09/2020 | Paid on Due date  |
| 13    | INE549K07626 | 01/09/2020 | Paid on Due date  |
| 14    | INE549K07634 | 01/09/2020 | Paid on Due date  |





4. Next due date for the payment of Interest /Principal

a. Interest

| Sr No | Series       | Due Date   |
|-------|--------------|------------|
| 1     | INE549K08087 | 01/10/2020 |
| 2     | INE549K07337 | 01/10/2020 |
| 3     | INE549K07360 | 01/10/2020 |
| 4     | INE549K07667 | 01/10/2020 |
| 5     | INE549K07675 | 01/10/2020 |
| 6     | INE549K07683 | 01/10/2020 |
| 7     | INE549K07436 | 01/10/2020 |
| 8     | INE549K07444 | 01/10/2020 |
| 9     | INE549K07451 | 01/10/2020 |
| 10    | INE549K07519 | 01/10/2020 |
| 11    | INE549K07527 | 01/10/2020 |
| 12    | INE549K07535 | 01/10/2020 |
| 13    | INE549K07543 | 01/10/2020 |
| 14    | INE549K07626 | 25/10/2020 |
| 15    | INE549K07634 | 23/10/2020 |
| 16    | INE549K07469 | 25/10/2020 |
| 17    | INE549K07477 | 25/10/2020 |
| 18    | INE549K07550 | 07/02/2021 |
| 19    | INE549K07568 | 07/02/2021 |
| 20    | INE549K07576 | 07/02/2021 |
| 21    | INE549K07642 | 26/11/2020 |
| 22    | INE549K07659 | 23/12/2020 |
| 23    | INE549K07758 | 28/01/2021 |
| 24    | INE549K07766 | 31/01/2021 |
| 25    | INE549K07774 | 15/02/2021 |
| 26    | INE549K07782 | 20/02/2021 |

b. Principal with Interest

| Sr No | Series       | Due Date   | Redemption Amount (Rs in lakhs) |
|-------|--------------|------------|---------------------------------|
| 1     | INE549K08087 | 30/10/2020 | ₹ 2,229.01                      |
| 2     | INE549K08095 | 30/10/2020 | ₹ 2,698.49                      |
| 3     | INE549K07337 | 05/11/2020 | ₹ 76.10                         |
| 4     | INE549K07360 | 05/11/2020 | ₹ 45.96                         |
| 5     | INE549K07402 | 05/11/2020 | ₹ 164.76                        |



|    |              |            |               |
|----|--------------|------------|---------------|
| 6  | INE549K07436 | 27/11/2020 | ₹ 3,113.18    |
| 7  | INE549K07485 | 27/11/2020 | ₹ 9,074.10    |
| 8  | INE549K07519 | 13/03/2021 | ₹ 3,303.03    |
| 9  | INE549K07584 | 13/03/2021 | ₹ 8,185.66    |
| 10 | INE549K14AR4 | 29/12/2020 | ₹ 5,00,000.00 |

5. Debenture redemption reserve: created reserve of Rs. 38.74 Crore on September 29<sup>th</sup>, 2020
6. Net worth: Rs. 2,96,375.13 lakhs
7. Net profit after tax: 16,669.50 lakhs
8. Earnings per share (not annualized): 8.61

For Muthoot Fincorp Ltd.



Company Secretary



RPD/CMPLNC/CAT/HLFYRLY/SEP20

Date: 14-Nov-20

**CATALYST TRUSTEESHIP LIMITED**

Windsor, 6th Floor, Office No. 604, C.S.T. Road,  
Kalina, Santacruz (East), Mumbai – 400098

Dear Sir,

**Sub: Half Yearly Communication as per SEBI (LODR) 2015, Regulation 52(4)**

1. In compliance of the requirements of SEBI (LODR)2015, Regulation 52(4) in respect to issue of Secured, Redeemable, Non-Convertible Public & Private Placement of Debentures, we hereby provide the information as on September 30, 2020:
2. Credit Rating of the Debentures:

| Issue                        | Rating   |
|------------------------------|--|
| NCD Public Issue 500 Cr      | BWR A+ (BWR A plus; Outlook: Stable) by Brickwork Rating                     |
| NCD Public Issue 480 Cr      | CRISIL A (STABLE) & BWR A+ (BWR A plus; Outlook: Stable) by Brickwork Rating |
| Covered Bond 125 Cr          | CRISIL AA+ (CE) / Stable   |
| Covered Bond 200 Cr          | CRISIL AA+ (CE) / Stable   |
| Covered Bond 97.10 Cr        | CRISIL PP-MLD AA+r(CE)/Stable  |
| NCD Private Placement 100 Cr | CRISIL A (STABLE)  |
| NCD Private Placement 450 Cr | CRISIL A (STABLE)  |
| NCD Private Placement 475 Cr | CRISIL A (STABLE)  |
| NCD Private Placement 200 Cr | CRISIL A (STABLE)  |
| NCD Private Placement 250 Cr | CRISIL A (STABLE)  |
| NCD Private Placement 275 Cr | CRISIL A (STABLE)  |

3. Debt-Equity Ratio: 5.62
4. Details of redemption and payment of interest during half year ending: September 30, 2020.

**Please refer Annexure A**

5. Details of redemption & interest due in the next half-year i.e. 01-October-2020 to 31-March-2021:



**Please refer Annexure B**

6. Debenture redemption reserve.

**Please refer Annexure C**

7. Net worth: Rs. 2,96,375.13 lakhs
8. Net profit after tax: 16,669.50 lakhs
9. Earnings per share: 8.61

You are requested to kindly take the same on record and provide Debenture Trustee certificate to be submitted to Stock Exchange as per Regulation 52(5).

For Muthoot Fincorp Ltd.



Company Secretary



**Annexure A**

**Details of redemption & payment of interest during last half year ending : September 30, 2020**

| Consent Letter/Tranche | ISIN         | Type<br>(Principle/Interest) | Due date of Payment | Amount (Rs.) | Actual Date of Payment |
|------------------------|--------------|------------------------------|---------------------|--------------|------------------------|
| CL/MUM/19-20/DEB/263   | INE549K07436 | Interest                     | 01/05/2020          | 2282186      | 30/04/2020             |
|                        |              |                              | 01/06/2020          | 2357915      | 01/06/2020             |
|                        |              |                              | 01/07/2020          | 2282185      | 01/07/2020             |
|                        |              |                              | 01/08/2020          | 2357913      | 01/08/2020             |
|                        |              |                              | 01/09/2020          | 2357915      | 01/09/2020             |
|                        |              |                              | 01/10/2020          | 2282185      | 01/10/2020             |
| CL/MUM/19-20/DEB/263   | INE549K07444 | Interest                     | 01/05/2020          | 857455       | 30/04/2020             |
|                        |              |                              | 01/06/2020          | 886016       | 01/06/2020             |
|                        |              |                              | 01/07/2020          | 857455       | 01/07/2020             |
|                        |              |                              | 01/08/2020          | 886016       | 01/08/2020             |
|                        |              |                              | 01/09/2020          | 886016       | 01/09/2020             |
|                        |              |                              | 01/10/2020          | 857455       | 01/10/2020             |
| CL/MUM/19-20/DEB/263   | INE549K07451 | Interest                     | 01/05/2020          | 5498622      | 30/04/2020             |
|                        |              |                              | 01/06/2020          | 5681992      | 01/06/2020             |
|                        |              |                              | 01/07/2020          | 5498622      | 01/07/2020             |
|                        |              |                              | 01/08/2020          | 5681991      | 01/08/2020             |
|                        |              |                              | 01/09/2020          | 5681993      | 01/09/2020             |
|                        |              |                              | 01/10/2020          | 5498622      | 01/10/2020             |
| CL/MUM/19-20/DEB/618/1 | INE549K07519 | Interest                     | 01/05/2020          | 2429648      | 30/04/2020             |
|                        |              |                              | 01/06/2020          | 2510285      | 01/06/2020             |
|                        |              |                              | 01/07/2020          | 2429648      | 01/07/2020             |
|                        |              |                              | 01/08/2020          | 2510290      | 01/08/2020             |
|                        |              |                              | 01/09/2020          | 2510291      | 01/09/2020             |
|                        |              |                              | 01/10/2020          | 2429643      | 01/10/2020             |
| CL/MUM/19-20/DEB/618/1 | INE549K07527 | Interest                     | 01/05/2020          | 1275353      | 30/04/2020             |
|                        |              |                              | 01/06/2020          | 1317845      | 01/06/2020             |
|                        |              |                              | 01/07/2020          | 1275353      | 01/07/2020             |
|                        |              |                              | 01/08/2020          | 1317844      | 01/08/2020             |
|                        |              |                              | 01/09/2020          | 1317845      | 01/09/2020             |
|                        |              |                              | 01/10/2020          | 1275354      | 01/10/2020             |
| CL/MUM/19-20/DEB/618/1 | INE549K07535 | Interest                     | 01/05/2020          | 2406617      | 30/04/2020             |
|                        |              |                              | 01/06/2020          | 2486991      | 01/06/2020             |
|                        |              |                              | 01/07/2020          | 2406617      | 01/07/2020             |
|                        |              |                              | 01/08/2020          | 2486991      | 01/08/2020             |
|                        |              |                              | 01/09/2020          | 2486991      | 01/09/2020             |
|                        |              |                              | 01/10/2020          | 2406617      | 01/10/2020             |
| CL/MUM/19-20/DEB/618/1 | INE549K07543 | Interest                     | 01/05/2020          | 2049404      | 30/04/2020             |
|                        |              |                              | 01/06/2020          | 2117742      | 01/06/2020             |
|                        |              |                              | 01/07/2020          | 2049402      | 01/07/2020             |
|                        |              |                              | 01/08/2020          | 2117743      | 01/08/2020             |
|                        |              |                              | 01/09/2020          | 2117744      | 01/09/2020             |
|                        |              |                              | 01/10/2020          | 2049405      | 01/10/2020             |
| CL/MUM/19-20/DEB/927   | INE549K07626 | Interest                     | 25/04/2020          | 16592466     | 24/04/2020             |
|                        |              |                              | 25/05/2020          | 9760274      | 22/05/2020             |
|                        |              |                              | 25/06/2020          | 10085616     | 23/06/2020             |
|                        |              |                              | 25/07/2020          | 9760274      | 24/07/2020             |
|                        |              |                              | 25/08/2020          | 10085616     | 24/08/2020             |
|                        |              |                              | 25/09/2020          | 10085616     | 24/09/2020             |
|                        |              |                              | 25/10/2020          | 9760274      | 24/10/2020             |
| CL/MUM/20-21/BT/14     | INE549K07634 | Interest                     | 23/06/2020          | 16726027     | 22/06/2020             |
|                        |              |                              | 21/07/2020          | 14191781     | 20/07/2020             |
|                        |              |                              | 21/08/2020          | 15712329     | 20/08/2020             |
|                        |              |                              | 21/09/2020          | 16726027     | 18/09/2020             |
|                        |              |                              | 21/10/2020          | 15205479     | 20/10/2020             |



**Annexure B**

**Details of redemption & of interest due in the next half year i.e.1-Oct-2020 to 31-Mar-2021**

| Consent Letter/Tranche | ISIN         | Type<br>(Principle/Interest) | Due date of Payment | Amount (Rs.) |
|------------------------|--------------|------------------------------|---------------------|--------------|
| CL/MUM/19-20/DEB/263   | INE549K07436 | Interest                     | 01/11/2020          | 2357915      |
|                        |              | Principle and Interest       | 27/11/2020          | 311317748    |
| CL/MUM/19-20/DEB/263   | INE549K07444 | Interest                     | 01/11/2020          | 886016       |
|                        |              |                              | 01/12/2020          | 857455       |
|                        |              |                              | 01/01/2021          | 888485       |
|                        |              |                              | 01/02/2021          | 888485       |
|                        |              |                              | 01/03/2021          | 802503       |
|                        |              |                              | 01/04/2021          | 888485       |
| CL/MUM/19-20/DEB/263   | INE549K07451 | Interest                     | 01/11/2020          | 5681990      |
|                        |              |                              | 01/12/2020          | 5498622      |
|                        |              |                              | 01/01/2021          | 5681999      |
|                        |              |                              | 01/02/2021          | 5697566      |
|                        |              |                              | 01/03/2021          | 5132128      |
|                        |              |                              | 01/04/2021          | 5697566      |
| CL/MUM/19-20/DEB/263   | INE549K07469 | Interest                     | 25/10/2020          | 3440520      |
| CL/MUM/19-20/DEB/263   | INE549K07477 | Interest                     | 25/10/2020          | 24763300     |
| CL/MUM/19-20/DEB/263   | INE549K07485 | Principle and Interest       | 27/11/2020          | 907409942    |
| CL/MUM/19-20/DEB/618/1 | INE549K07519 | Interest                     | 01/11/2020          | 2510292      |
|                        |              |                              | 01/12/2020          | 2429648      |
|                        |              |                              | 01/01/2021          | 2510459      |
|                        |              |                              | 01/02/2021          | 2517337      |
|                        |              |                              | 01/03/2021          | 2273724      |
|                        |              | Principle and Interest       | 13/03/2021          | 330303453    |
| CL/MUM/19-20/DEB/618/1 | INE549K07527 | Interest                     | 01/11/2020          | 1317846      |
|                        |              |                              | 01/12/2020          | 1275353      |
|                        |              |                              | 01/01/2021          | 1317906      |
|                        |              |                              | 01/02/2021          | 1321517      |
|                        |              |                              | 01/03/2021          | 1193628      |
|                        |              |                              | 01/04/2021          | 1321517      |
| CL/MUM/19-20/DEB/618/1 | INE549K07535 | Interest                     | 01/11/2020          | 2486991      |
|                        |              |                              | 01/12/2020          | 2406617      |
|                        |              |                              | 01/01/2021          | 2487003      |
|                        |              |                              | 01/02/2021          | 2493817      |
|                        |              |                              | 01/03/2021          | 2252480      |
|                        |              |                              | 01/04/2021          | 2493817      |
| CL/MUM/19-20/DEB/618/1 | INE549K07543 | Interest                     | 01/11/2020          | 2117743      |
|                        |              |                              | 01/12/2020          | 2049402      |
|                        |              |                              | 01/01/2021          | 2117737      |
|                        |              |                              | 01/02/2021          | 2123539      |
|                        |              |                              | 01/03/2021          | 1918035      |
|                        |              |                              | 01/04/2021          | 2123539      |



|                        |              |                        |            |           |
|------------------------|--------------|------------------------|------------|-----------|
| CL/MUM/19-20/DEB/618/1 | INE549K07584 | Principle and Interest | 13/03/2021 | 818565600 |
| CL/MUM/19-20/DEB/618/1 | INE549K07550 | Interest               | 07/02/2021 | 6445428   |
| CL/MUM/19-20/DEB/618/1 | INE549K07568 | Interest               | 07/02/2021 | 10336194  |
| CL/MUM/19-20/DEB/618/1 | INE549K07576 | Interest               | 07/02/2021 | 8910000   |
| CL/MUM/19-20/DEB/927   | INE549K07626 | Interest               | 25/11/2020 | 10085616  |
|                        |              |                        | 25/12/2020 | 9760274   |
|                        |              |                        | 25/01/2021 | 10085616  |
|                        |              |                        | 25/02/2021 | 10085616  |
|                        |              |                        | 25/03/2021 | 9109589   |
|                        |              |                        | 25/04/2021 | 10085616  |
| CL/MUM/19-20/DEB/927   | INE549K07626 | Interest               | 25/11/2020 | 10085616  |
|                        |              |                        | 25/12/2020 | 9760274   |
|                        |              |                        | 25/01/2021 | 10085616  |
|                        |              |                        | 25/02/2021 | 10085616  |
|                        |              |                        | 25/03/2021 | 9109589   |
|                        |              |                        | 25/04/2021 | 10085616  |
| CL/MUM/20-21/BT/14     | INE549K07634 | Interest               | 23/11/2020 | 16726027  |
|                        |              |                        | 21/12/2020 | 14191781  |
|                        |              |                        | 21/01/2021 | 15712329  |
|                        |              |                        | 23/02/2021 | 16726027  |
|                        |              |                        | 23/03/2021 | 14191781  |
|                        |              |                        | 21/04/2021 | 14698630  |
| CL/MUM/20-21/DEB/24    | INE549K07642 | Interest               | 26/11/2020 | 48616800  |
| CL/MUM/20-21/DEB/124/1 | INE549K07659 | Interest               | 23/12/2020 | 210951360 |
| CL/MUM/20-21/DEB/209   | INE549K07758 | Interest               | 28/01/2021 | 212104080 |
| CL/MUM/20-21/DEB/234   | INE549K07766 | Interest               | 31/01/2021 | 91249320  |
| CL/MUM/20-21/DEB/261   | INE549K07774 | Interest               | 15/02/2021 | 117208900 |
| CL/MUM/20-21/DEB/279   | INE549K07782 | Interest               | 20/02/2021 | 129619188 |

For MUTHOOT FINCORP LTD.

  
Company Secretary



**Annexure C**  
**Details of Debenture Redemption Reserve**

| Series/Tranche | ISIN | Maturity Date | Amount of Issue<br>Rs.(In Cr.) | DRR required to be<br>created Rs. (In Cr.) | DRR created upto 30-<br>Sep-2020 Rs. (In Cr.) |
|----------------|------|---------------|--------------------------------|--|---|
| NIL            | NIL  | NIL           | NIL                            | NIL  | NIL   |

| Details of Debenture Reserve Fund (DRF) for debentures maturing during 2020-21: (If Applicable) Rs. (In Cr.) |              |                                       |   |                                |                             |   |   |
|--|--------------|---------------------------------------|---|--------------------------------|-----------------------------|---|---|
| Series/Tranche   | ISIN         | Date of<br>Maturity<br>during 2020-21 | Amount of<br>Maturity during<br>2020-21 | DRR required to be<br>Invested | DRR created and<br>invested | method of DRF<br>invested or<br>deposited | Remarks on<br>Deficiency<br>in DRF if<br>any. |
| CL/MUM/19-20/DEB/263   | INE549K07436 | 27/11/2020                            | 309340000                               | 46401000                       | 46401000                    | Term Deposit                              | NIL   |
| CL/MUM/19-20/DEB/263   | INE549K07485 | 27/11/2020                            | 823421000                               | 123513150                      | 123513150                   | Term Deposit                              | NIL   |
| CL/MUM/19-20/DEB/618/1   | INE549K07519 | 07/02/2021                            | 329329000                               | 49399350                       | 49399350                    | Term Deposit                              | NIL   |
| CL/MUM/19-20/DEB/618/1   | INE549K07584 | 07/02/2021                            | 742800000                               | 111420000                      | 111420000                   | Term Deposit                              | NIL   |

For MUTHOOT FINCORP LTD.

  
Company Secretary



RPD/CMPLNC/HALFYR/REG56(1)(d) CATALYSTSEPT20

Date: 14-Nov-20

CATALYST TRUSTEESHIP LIMITED  
Windsor, 6th Floor, Office No. 604, C.S.T. Road,  
Kalina, Santacruz (East), Mumbai – 400098

Dear Sir,

**Sub: Compliance as per SEBI (LODR) 2015, Regulation 56(1)(d)**

In compliance of the requirements of SEBI (LODR)2015, Regulation 56(1)(d) in respect to issue of Secured, Redeemable, Non-Convertible Public & Private Placement of Debentures, we here by submit Asset Cover certificate from Statutory Auditor for half year ended September 30, 2020.

Regards

For **MUTHOOT FINCORP LIMITED**



(T.D. Mathai)  
Compliance Officer and Company Secretary



**RANGAMANI & Co.,**  
CHARTERED ACCOUNTANTS

E-mail : sreenivasan2121@gmail.com  
Mob : 9847051915  
Phone : 2261542  
17/598, IInd FLOOR  
CARD BANK BUILDING  
WEST OF Y. M. C. A. BRIDGE  
V. C. S. B. ROAD  
ALAPPUZHA - 688 001

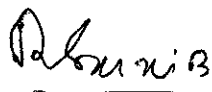
14<sup>th</sup> November, 2020

**TO WHOMSOEVER IT MAY CONCERN**

On the basis of our verification of the books of accounts and other relevant records presented before us of M/s. **Muthoot Fincorp Limited**, Muthoot Centre, Punnen Road, Trivandrum - 695039 ("the Company"), we hereby certify that as on September 30, 2020, the Company has maintained requisite asset cover as per the terms of the respective offer documents against the listed debt securities issued by the Company, which at principal value as at September 30, 2020 stands at Rs.3,108.53 crores and that the same is sufficient to discharge the principal amount of outstanding listed debt securities.

This certificate has been issued at the request of the Company for the purpose of submission in compliance of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2020.

**For Rangamani & Co.,**  
Chartered Accountants,  
Firm Regn. No. - 003050 S



**CA. R. Sreenivasan**  
Partner  
Membership No.: 020566



**UDIN: 20020566AAAALR6874**