

No. CTL/DEB/20-21/Noting Certificate/2855

November 04, 2020

To Whomsoever It May Concern,

## **CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Regulations**"), provided to us by **Manappuram Home Finance Limited ("the Company")** for the Half year ended September 30, 2020.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory

*Encl: Results submitted by Company*



Ref: Sec/SE/23/20-21  
04<sup>th</sup> November 2020

The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400 001

Sub: Intimation under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following details;

- a. Audited Financials Results for the half year ended 30<sup>th</sup> September 2020 and year ended as per regulation 52(1) and regulation 52(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; which were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 02<sup>nd</sup> November 2020.
- b. Disclosure as per regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015;
- c. Statement of material deviation in use of issue proceeds as per regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30<sup>th</sup> September 2020.

We request you to please take the same on record.

**For and on behalf of Manappuram Home Finance Limited**

  
Sreedivya.S  
Company Secretary

Ref: Sec/SE/23/20-21  
04<sup>th</sup> November 2020

The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
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Sub: Intimation under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following details;

- a. Audited Financials Results for the half year ended 30<sup>th</sup> September 2020 and year ended as per regulation 52(1) and regulation 52(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; which were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 02<sup>nd</sup> November 2020.
- b. Disclosure as per regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015;
- c. Statement of material deviation in use of issue proceeds as per regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30<sup>th</sup> September 2020.

We request you to please take the same on record.

**For and on behalf of Manappuram Home Finance Limited**

  
Sreedivya.S  
Company Secretary

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
Manappuram Home Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Manappuram Home Finance Limited** ("the Company"), for the half year ended September 30, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 to the statement in which the Company describes the continuing uncertainties arising from COVID 19 pandemic.

Our conclusion is not modified in respect of this matter.

6. Attention is drawn to Note 7 to the Statement which states that financial results for the half year ended September 30, 2019 were not reviewed / audited by us and accordingly these figures are not covered by our review report.

Our conclusion is not modified in respect of this matter

**For DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm Registration. No. 117366W/W-100018)



**Anjum A. Qazi**

Partner

(Membership No. 104968)

(UDIN: 20104968AAAAGY5175)

Mumbai, November 2, 2020



Manappuram Home Finance Limited

Reg Office : IV/470A, (OLD) W/638A (NEW), Manappuram House, Valapad, Thrissur, Kerala – 680567

CIN : U65923KL2010PLC039179

Statement of Financials Results for the half year ended September 30, 2020

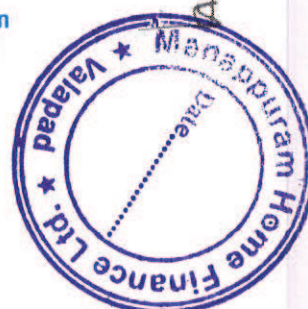
(Rs. In lakhs)

S.No	Particulars	Half Year ended		Year Ended
		September 30, 2020	September 30, 2019	March 31, 2020
		Unaudited	Unaudited	Audited
	<b>Revenue from operations</b>			
i	Interest income	4,525.19	3,903.48	8,372.96
ii	Net gain on fair value changes	-	-	-
iii	Other operating income	84.90	87.80	194.36
(I)	<b>Total Revenue from operations/ Total Income</b>	<b>4,610.09</b>	<b>3,991.28</b>	<b>8,567.32</b>
	<b>Expenses</b>			
i	Finance cost	2,170.60	1,684.67	3,741.59
ii	Impairment of financial instruments	842.49	194.33	538.95
iii	Employee benefit expenses	875.29	1,037.79	2,207.40
iv	Depreciation, amortization and impairment	88.52	60.18	194.69
v	Other expenses	405.75	450.20	892.39
(II)	<b>Total Expenses</b>	<b>4,382.65</b>	<b>3,427.17</b>	<b>7,575.02</b>
(III)	<b>Profit/(loss) before tax (I - II)</b>	<b>227.44</b>	<b>564.11</b>	<b>992.30</b>
	<b>Tax Expense:</b>			
i	Current tax	213.21	141.79	344.28
ii	MAT Credit Entitlement	-	(4.89)	-
iii	Deferred tax Asset	(160.53)	-	(408.34)
iv	Earlier years adjustments	(2.62)	-	-
(IV)	<b>Total Tax Expenses</b>	<b>50.06</b>	<b>136.90</b>	<b>(64.06)</b>
(V)	<b>Profit/(loss) after tax (III - IV)</b>	<b>177.38</b>	<b>427.21</b>	<b>1,056.36</b>
	<b>Other Comprehensive Income</b>			
i	Items those will not be classified to profit or loss			
a.	Re-measurement gains/ (losses) on defined benefit plans	(9.93)	(5.85)	(10.98)
b.	Income tax effect of above	(2.50)	-	(2.76)
(VI)	<b>Total Other Comprehensive Income</b>	<b>(7.43)</b>	<b>(5.85)</b>	<b>(8.22)</b>
(VII)	<b>Total Comprehensive Income (V + VI)</b>	<b>169.95</b>	<b>421.36</b>	<b>1,048.14</b>
(VIII)	<b>Earnings Per Share</b>			
i	Basic and Diluted EPS (in Rs.)#	0.09	0.21	0.53

#EPS numbers for half year ended September 2020 and 2019 are not annualised.

For Manappuram Home Finance .

Jeevandas Narayan  
Managing Director



Manappuram Home Finance Limited

Reg Office : IV/470A, (OLD) W/638A (NEW), Manappuram House, Valapad, Thrissur, Kerala – 680567

CIN : U65923KL2010PLC039179

Notes :

1. Statement of Assets and Liabilities as on September 30, 2020

(Rs. In lakhs)

Particulars	As at September 30, 2020	As at March 31, 2020
	Unaudited	Audited
<b>I ASSETS</b>		
<b>1 Financial assets</b>		
(a) Cash and cash equivalents	885.68	407.65
(b) Loans	60,600.47	62,278.42
(c) Other Financial assets	380.69	446.45
<b>2 Non-financial Assets</b>		
(a) Current tax assets (net)	2.07	45.80
(b) Deferred tax assets (net)	574.13	411.10
(c) Property, plant and equipment	72.10	88.66
(d) Right of use Asset	379.04	449.14
(e) Other Intangible assets	57.88	62.23
(f) Other non financial assets	118.65	116.04
<b>Total assets</b>	<b>63,070.71</b>	<b>64,305.49</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>1 Financial Liabilities</b>		
(a) Payables		
Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	90.83	182.10
(b) Borrowings (Debt security)	11,709.99	9,182.45
(c) Borrowings (other than debt security)	29,489.62	33,802.49
(d) Other Financial liabilities	1,313.77	983.03
<b>2 Non-financial Liabilities</b>		
(a) Current tax liabilities (net)	71.34	18.75
(b) Provisions	95.60	76.80
(c) Other non-financial liabilities	181.57	76.70
<b>Total Liabilities</b>	<b>42,952.72</b>	<b>44,322.32</b>
<b>Equity</b>		
(a) Equity share capital	20,000.00	20,000.00
(b) Other equity	117.99	(16.83)
<b>Total Liabilities and Equity</b>	<b>63,070.71</b>	<b>64,305.49</b>

For Manappuram Home Finance Limited



Jeevandas Narayan  
Managing Director



Manappuram Home Finance Limited

Reg Office : IV/470A, (OLD) W/638A (NEW), Manappuram House,  
Valapad, Thrissur, Kerala – 680567

CIN : U65923KL2010PLC039179

2. The above unaudited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 – Interim Financial Reporting as prescribed under Section 133 of the Companies Act read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and presented as per the format prescribed in Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/IMD/DF1/69/2016 dated 10 August 2016 ("the Regulation").
3. The above unaudited financial results have been reviewed and recommended for Board approval by the Audit Committee and approved by the Board of Directors at the meeting held on November 02, 2020.
4. The Company's main business is Financing Activity. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
5. Estimation uncertainty relating to COVID-19 global health pandemic :

In estimating the expected credit loss (ECL) allowance the Company has taken into consideration internal and certain sources of external information upto the date of approval of these financial results. The Company has embedded in its ECL allowance an adjustment of Rs. 326 lakhs during the current half year in addition to the management overlay of Rs. 111 lakhs embedded until the 31 March 2020, for credit risks arising from macro-economic factors. Based on the Company's expectations of future economic conditions, it expects to recover the carrying amount of its loan assets. The extent to which global health pandemic will impact the Company's provision on financial assets will depend on future developments, which are highly uncertain. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.

6. The Honourable Supreme Court in a public interest litigation (Gajendra Sharma vs Union of India & Anr), vide an interim order dated 3 September 2020 (interim order) has directed that accounts which are not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. Basis the said interim order, the company has not classified any account which was not NPA as of August 31, 2020 as NPA as per RBI norms after August 31, 2020. However such accounts have been classified as stage 3 and provisioned accordingly in the unaudited Ind AS financial results.
7. The Company was listed in October 2019 and hence the financial results for the half year ended September 30, 2019 were not published/subjected to review / audit.
8. Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

For Manappuram Home Finance Limited

Jeevandas Narayan  
Managing Director  
For and on Behalf of Board of Directors of  
Manappuram Home Finance Limited

Jeevandas Narayan

Managing Director

Place: Mumbai

Date: November 2, 2020





## Annexure A

Previous due date for the payment of interest / repayment of principal of non-convertible debt securities and whether the same has been paid or not

Consent Letter	Series	ISIN	Type (Principal/ Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
CL/MUM/19-20/DEB/750	Series 1	INE360T07025	Interest	02-04-2020	14,17,434	02-04-2020
	Series 1	INE360T07025	Interest	02-05-2020	13,71,673	02-05-2020
	Series 1	INE360T07025	Interest	01-06-2020	14,17,430	01-06-2020
	Series 1	INE360T07025	Interest	01-07-2020	13,71,670	01-07-2020
	Series 1	INE360T07025	Interest	03-08-2020	14,17,424	03-08-2020
	Series 1	INE360T07025	Interest	01-09-2020	14,17,419	01-09-2020
	Series 4	INE360T07058	Interest	02-04-2020	20,49,341	02-04-2020
	Series 4	INE360T07058	Interest	02-05-2020	19,83,163	02-05-2020
	Series 4	INE360T07058	Interest	01-06-2020	20,49,342	01-06-2020
	Series 4	INE360T07058	Interest	01-07-2020	19,83,164	01-07-2020
	Series 4	INE360T07058	Interest	03-08-2020	20,49,340	03-08-2020
	Series 4	INE360T07058	Interest	01-09-2020	20,49,340	01-09-2020

Details of redemption & interest due in the next half-year i.e.1-Oct-2020 to 31-March-2021

Consent Letter	Series	ISIN	Type (Principal/ Interest)	Due date of payment	Amount (Rs.)
CL/MUM/19-20/DEB/750	Series 1	INE360T07025	Interest	01-10-2020	13,71,673
	Series 1	INE360T07025	Interest	02-11-2020	14,17,288
	Series 1	INE360T07025	Interest	01-12-2020	13,71,569
	Series 1	INE360T07025	Interest	01-01-2021	14,17,288
	Series 1	INE360T07025	Interest	01-02-2021	14,21,171
	Series 1	INE360T07025	Interest	01-03-2021	12,83,639
	Series 4	INE360T07058	Interest	01-10-2020	19,83,164
	Series 4	INE360T07058	Interest	02-11-2020	20,49,349
	Series 4	INE360T07058	Interest	01-12-2020	19,83,241
	Series 4	INE360T07058	Interest	01-01-2021	20,49,349
	Series 4	INE360T07058	Interest	01-02-2021	20,54,963
	Series 4	INE360T07058	Interest	01-03-2021	18,56,096
	Series 2	INE360T07033	Interest	04-11-2020	85,21,200
	Series 5	INE360T07066	Interest	04-11-2020	68,18,769

For Manappuram Home Finance Limited

Jeevandas Narayan  
Managing Director



Manappuram Home Finance Limited

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Disclosure in terms of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2020.

1. Credit Rating and change in credit rating (if any);

Credit Rating Agency	Type of facility	September 30, 2020	March 31, 2020
CARE Ratings	Non-Convertible Debenture	CARE AA- Stable	CARE AA- Stable
	Long Term Bank Facility	CARE AA- Stable	CARE AA- Stable

- The Company has paid interest and principal on Non-Convertible Debentures (NCDs) on due dates. Details of payment of interest/principal and Credit Rating as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in Annexure A. There is no change in credit rating during the period.
- Debt Equity Ratio as on September 30, 2020 is 2.05.
- The Company is not required to create Debenture redemption reserve in terms of the Companies (Share Capital and Debentures) Rules, 2014 read with the Companies (Share Capital and Debentures) Amendment Rules, 2019.
- Net Worth as on September 30, 2020 is Rs. 19,836.57 lakhs. (Net Worth is excluding statutory reserve.)
- Net Profit after tax for the half year ended September 30, 2020 is Rs.177.38 lakhs and Net Profit for the half year ended March 31, 2020 is Rs.629.15 lakhs.
- Earnings per share for the half year ended September 30, 2020: Basic – Rs. 0.09 and Diluted – Rs. 0.09 and Earnings per share for the half year ended March 31, 2020 : Basic – Rs. 0.31 and Diluted – Rs. 0.31. (Not annualised.)

For Manappuram Home Finance Limited

*Jeevandas Narayan*

Jeevandas Narayan  
Managing Director

