

No. CTL/DEB/20-21/Noting Certificate/2957

November 11, 2020

To Whomsoever It May Concern,

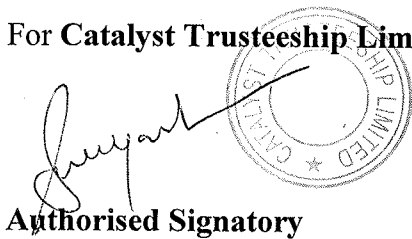
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Jana Small Finance Bank Limited** (“**the Company**”) for the Half year ended September 30, 2020.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For **Catalyst Trusteeship Limited**



Authorised Signatory

Encl: Results submitted by Company





November 06, 2020

To,
The Listing Compliance Department,
BSE Ltd.,
Mumbai - 400 001.

Dear Sir / Madam,

Sub : Intimation in terms of Regulation 52 of the SEBI (LODR) Regulations 2015. - Jana Small Finance Bank Limited (Debt Listed).

In accordance with the requirement of the aforesaid regulations, we hereby submit/confirm/declare the following information:

1. Pursuant to Regulation 52(1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 audited financial results approved by the board on November 06, 2020 accompanied by the Audit Report for the half year ended September 30, 2020 is enclosed in Annexure 1.
2. In term of Regulation 52(4):

Sl. No.	Descriptions:								
a	<p>There has been no change in the credit rating since previous reported period.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Facility</th> <th style="text-align: center;">ICRA Rating (Jan 29 2020)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Long term Bank facilities</td> <td style="text-align: center;">[ICRA]BBB (Stable) Withdrawn</td> </tr> <tr> <td style="text-align: center;">Non-Convertible Debentures</td> <td style="text-align: center;">[ICRA]BBB (Stable)</td> </tr> <tr> <td style="text-align: center;">Subordinated Debt</td> <td style="text-align: center;">[ICRA]BBB (Stable)</td> </tr> </tbody> </table>	Facility	ICRA Rating (Jan 29 2020)	Long term Bank facilities	[ICRA]BBB (Stable) Withdrawn	Non-Convertible Debentures	[ICRA]BBB (Stable)	Subordinated Debt	[ICRA]BBB (Stable)
Facility	ICRA Rating (Jan 29 2020)								
Long term Bank facilities	[ICRA]BBB (Stable) Withdrawn								
Non-Convertible Debentures	[ICRA]BBB (Stable)								
Subordinated Debt	[ICRA]BBB (Stable)								
b	Disclosures of asset cover, debt service coverage ratio and interest service coverage ratio are not applicable to the Banking company.								



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c Debt equity ratio of the Bank is as under:

30.09.2020	30.09.2019	31.03.2020
3.07	4.48	2.88

d The Bank had made payment of interest on all the listed Non-convertible debentures on time and there is no default in payment of interest. Details of the same along with due dates of payment is as under:

ISIN	ISIN Description	Previous Due Date (From 01 April 2020 to 30 Sep 2020)		Next Due Date (From 01 October 2020 to 31 March 2021)	
		Principal	Interest	Principal	Interest
INE953L08030	JSFB SR-23 13.8 NCD 22DC22 FVRS10LAC	Not Due	30-09-20	Not Due	31-03-21
INE953L08048	JSFB SR-024 14 NCD 30JU21 FVRS10LAC	Not Due	30-06-20	Not Due	30-12-20
INE953L08055	JSFB SR-028 14.2 NCD 19MY23 FVRS10LAC	Not Due	Not Due	Not Due	21-03-21
INE953L08063	JSFB SR-29 13.35 NCD 27MY22 FVRS10LAC	Not Due	28-09-20	Not Due	26-03-21
INE953L08220	JFSL SR-45A 10.15 NCD 30AP20 FVRS10LAC	30-04-20	30-04-20	Not Due	Not Due
INE953L08253	JSFB SR-46B 10.75 NCD 21DC20 FVRS1CR	30-09-20	29-09-20	Not Due	Not Due
INE953L08261	JSFB SR-46C 11.12 NCD 21DC21 FVRS1CR	30-09-20	29-09-20	Not Due	Not Due
INE953L08287	JSFB SR-47B 10.1 NCD 15MY20 FVRS10LAC	15-05-20	15-05-20	Not Due	Not Due
INE953L08295	JSFB SR-48A 14.5 NCD 29JU25 FVRS10LAC	Not Due	29-06-20	Not Due	Not Due
INE953L08303	JSFB SR-48B 13.15 NCD 10JL25 FVRS10LAC	Not Due	10-07-20	Not Due	Not Due

e The Bank has not issued any Redeemable Preference Shares.

f As per 71(4) of the Companies Act, 2013 read with Rule 18(7) of the Companies (Share Capital and Debentures), Rules, 2014 requirement of creating Debenture Redemption Reserve is not applicable to the Banking Company.

g Net worth of the company is as under (Rs in Crores):

30.09.2020	30.09.2019	31.03.2020
1,095.68	606.24	1,006.22



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3. Pursuant to Regulation 52(5), Certificate signed by Debenture Trustee will be submitted to the exchange on or before the due date.
4. Pursuant to Regulation 52(7), there was no material deviations in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer document.
5. Analytical Ratios:

	Analytical Ratios	Sep-20	Sep-19	Mar-20
(i)	Capital Adequacy Ratio (%) (as per Basel-II)	20.1%	15.5%	19.3%
(ii)	NPA Ratios			
	a) Gross NPA	2.7%	4.6%	3.2%
	b) Net NPA	0.8%	2.0%	1.4%
(ii)	Return on Assets	0.9%	-0.4%	0.2%

For Jana Small Finance Bank Limited



Kapil Krishan

Kapil Krishan
Chief Finance Officer

(Signature)

Bengaluru, November 06, 2020

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Independent Auditor's Report on Half yearly Financial Results of the Bank pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

TO THE BOARD OF DIRECTORS OF JANA SMALL FINANCE BANK LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Financial Results of Jana Small Finance Bank Limited ("the Bank") for the half year ended September 30, 2020 (the "Statement"), being submitted by the Bank pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. is presented in accordance with the requirements of the Listing Regulation; and
- ii. gives a true and fair view, in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Accounts) Rules, 2014, as amended to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended September 30, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 5 to the audited financial results, which states that there are changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, which has led to significant volatility in global and Indian financial markets. The extent to which the CoVID-19 Pandemic will continue to impact the Bank's operations and financial results will depend on future developments, which are highly uncertain.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibility for the Financial Results

The Bank's Board of Directors are responsible for the preparation of the Statement that gives a true and fair view of the net profit and other financial information of the Bank in accordance with the recognition and measurement principles laid down in Accounting Standard -25 "Interim Financial Reporting" (AS-25) specified under section 133 of the Act, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act and RBI Guidelines for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Board of Directors of the Bank, as aforesaid.

In preparing the Statement, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Bank are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing our opinion on whether the Bank has internal financial controls with reference to the Statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement of the Bank for the half year ended September 30, 2019 was reviewed by us, on which we issued an unmodified conclusion vide our report dated October 24, 2019.

Our opinion is not modified in respect of the above matter.

For MSKC & Associates (Formerly known as R. K. Kumar & Co)

Chartered Accountants

ICAI Firm Registration Number: 001595S



Tushar Kurani

Partner

Membership No. 118580

UDIN:20118580AAAAGZ4848

Mumbai

November 06, 2020

JANA SMALL FINANCE BANK LIMITED

CIN No: U65923KA2006PLC040028

Regd. Office : The Fairway Business Park #10/1,11/2,12/2B,
Off Domlur, Koramangala Inner Ring Road, Next to EGL, Challaghatta, Bangalore 560071

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(₹ in Crores)

Particulars	6 Months Ended	6 Months Ended	Year to date	Previous
	30.09.2020	30.09.2019	Ended	Year Ended
	Audited	Unaudited	30.09.2020	31.03.2020
	Audited	Unaudited	Audited	Audited
I. INCOME				
Interest earned	1,256.51	872.67	1,256.51	1,991.52
Other Income	78.00	213.86	78.00	433.25
TOTAL	1,334.51	1,086.53	1,334.51	2,424.77
II. EXPENDITURE				
Interest expended	615.88	454.39	615.88	980.16
Operating expenses	495.15	538.87	495.15	1,164.08
Provisions and contingencies	141.04	147.55	141.04	250.40
TOTAL	1,252.07	1,140.81	1,252.07	2,394.64
III. PROFIT/(LOSS)				
Net profit/(loss) for the period/year	82.44	(54.28)	82.44	30.13
Balance In Profit and Loss Account brought forward	(4,126.66)	(4,130.81)	(4,126.66)	(4,130.81)
TOTAL	(4,044.22)	(4,185.09)	(4,044.22)	(4,100.68)
IV. APPROPRIATIONS				
Transfer to Statutory Reserve	-	-	-	7.53
Transfer to Capital Reserve	-	-	-	13.81
Transfer to Investment Fluctuation Reserve	-	-	-	4.64
Balance carried over to Balance Sheet	(4,044.22)	(4,185.09)	(4,044.22)	(4,126.66)
TOTAL	(4,044.22)	(4,185.09)	(4,044.22)	(4,100.68)
V. EARNINGS PER EQUITY SHARE				
(Face value of per share ₹ 10 per share)				
Basic (₹)	16.25	(11.51)	16.25	6.21
Diluted (₹)	15.43	(11.51)	15.43	5.90
(Half yearly earnings per share is not annualised)				



[Handwritten Signature]

Segment Information in accordance with the extant RBI guidelines and Accounting Standard on Segment Reporting

(₹ In Crores)

Particulars	6 Months Ended	6 Months Ended	Year to date	Previous Year
	30.09.2020	30.09.2019	Ended	Ended
	Audited	Unaudited	Audited	Audited

Segment Revenue:

Treasury	375.50	325.86	375.50	629.59
Corporate/Wholesale Banking	20.57	4.49	20.57	26.73
Retail Banking	1,803.31	1,377.55	1,803.31	3,160.05
Other Banking operations	3.62	3.60	3.62	7.25
Total Revenue	2,203.00	1,711.50	2,203.00	3,823.62
Less: Inter Segment Revenue	(868.49)	(624.97)	(868.49)	(1,398.85)
Income from Operations	1,334.51	1,086.53	1,334.51	2,424.77

Segment Results (net of provisions)

Treasury	(65.24)	(65.89)	(65.24)	(104.25)
Corporate/Wholesale Banking	2.98	1.73	2.98	(0.19)
Retail Banking	145.89	12.71	145.89	138.45
Other Banking operations	(1.19)	(2.83)	(1.19)	(3.88)
Unallocated	-	-	-	-
Profit/(Loss) before tax	82.44	(54.28)	82.44	30.13

Segment Assets

Treasury	4,576.38	3,086.94	4,576.38	3,569.95
Corporate/Wholesale Banking	400.05	58.75	400.05	332.38
Retail Banking	10,114.55	7,795.24	10,114.55	9,975.49
Other Banking operations	21.06	26.29	21.06	23.68
Unallocated	237.96	302.06	237.96	245.61
Total	15,350.00	11,269.28	15,350.00	14,147.11

Segment Liabilities

Treasury	3,464.57	2,823.10	3,464.57	3,001.04
Corporate/Wholesale Banking	2.32	0.60	2.32	1.51
Retail banking	10,741.06	7,811.15	10,741.06	10,072.61
Other banking operations	-	-	-	-
Unallocated	15.81	14.03	15.81	28.44
Total	14,223.76	10,648.88	14,223.76	13,103.60

Capital employed:

(Segment assets - segment liabilities)

Treasury	1,111.81	263.84	1,111.81	568.91
Corporate/wholesale banking	397.73	58.15	397.73	330.87
Retail banking	(626.51)	(15.91)	(626.51)	(97.12)
Other banking operations	21.06	26.29	21.06	23.68
Unallocated	222.15	288.03	222.15	217.17
Total	1,126.24	620.40	1,126.24	1,043.51

Segment Notes:

1. For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the RBI guidelines.
2. The Bank has formulated and implemented Funds Transfer Pricing (FTP) methodology during the half year ended September 30, 2020, accordingly the adjustment of revenue and cost on account of FTP is adjusted between the segments. As a result the previously reported numbers for the half year ended September 30, 2019 and full year ended March 31, 2020 have been restated.
3. Unallocated assets and liabilities pertain to the assets and liabilities not identifiable to the particular segment.



[Handwritten signature]

Statement of Assets and Liabilities of the Bank as on September 30, 2020, March 31, 2020 and September 30, 2019 is given below:

Particulars	(₹ in Crores)		
	As at 30.09.2020 (Audited)	As at 30.09.2019 (Unaudited)	As at 31.03.2020 (Audited)
CAPITAL AND LIABILITIES			
Capital	200.73	197.16	200.72
Reserves and surplus	925.51	423.24	842.79
Deposits	10,229.91	7,503.06	9,651.95
Borrowings	3,365.69	2,715.88	2,898.74
Other liabilities and provisions	628.16	429.94	552.91
TOTAL	15,350.00	11,269.28	14,147.11
ASSETS			
Cash and balances with Reserve Bank of India	362.73	470.47	473.85
Balance with banks and money at call and short notice	212.37	38.05	506.46
Investments	3,966.49	2,586.35	2,650.03
Advances	10,221.04	7,587.00	9,959.24
Fixed assets	236.08	297.81	260.01
Other assets	351.29	289.60	297.52
TOTAL	15,350.00	11,269.28	14,147.11
Contingent liabilities	37.16	40.10	37.16

Notes:

- 1 The audited financial results for the half year ended September 30, 2020 have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Bank have considered and approved the same at its Meeting held on November 06, 2020.
- 2 The Statutory Auditors have carried out audit of the financial results as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 3 The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2020.
- 4 These financial results of the Bank have been prepared in accordance with the Banking Regulations Act 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (the "RBI Guidelines"), generally accepted accounting principles in India, including Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended.
- 5 Consequent to the outbreak of COVID-19 pandemic, the Indian government has announced a lockdown in March 2020. Subsequently, the lockdown has been lifted by the government for certain activities in a phased manner outside specified containment zones.

The impact of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activity, which may persist even after the restrictions related to the COVID-19 outbreak are lifted. While there has been some improvement in economic activities during the current quarter, the continued slowdown has led to a decrease in loan originations and in collection efficiency.

The extent to which the COVID-19 pandemic will continue to impact the Bank's operations and financial results will depend on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Bank.

In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 and April 17, 2020, the Bank had granted a moratorium of three months on the payment of all instalments and / or interest, as applicable, falling due between March 01, 2020 and May 31, 2020 to all eligible borrowers. In line with the additional Regulatory Package guideline dated May 23, 2020, the Bank has extended the moratorium by another three months on payment of all instalments and/ or interest, as applicable, falling due between June 01, 2020 and August 31, 2020. For all such accounts where the moratorium is granted, the asset classification shall remain stand still during the moratorium period (i.e. the number of days past-due shall exclude the moratorium period for the purposes of asset classification under the Income Recognition, Asset Classification and Provisioning norms).

The RBI requirement is to provide 10% on the accounts under SMA-0 to SMA-2 bucket by June 30, 2020. As of September 30, 2020, the Bank's exposure towards loans in SMA-0 to SMA-2 buckets is ₹ 137.79 crores of which ₹ 35.43 crores are towards fully secured loans. The Bank is carrying a general provision of ₹ 110 crores (including COVID regulatory provision prescribed by the RBI) towards potential impact of COVID-19 based on the information available at this point of time. The provisions held by the Bank are in excess of the RBI prescribed norms.



- 6 The quantitative disclosures as required by the RBI Circular dated April 17, 2020 are given below for the half year ended September 30, 2020:

Particulars	(₹ In Crores)
Amounts in SMA/overdue categories, where the moratorium / deferment was extended* in terms of paragraph 2 and 3 of the circular	137.79
Amount where asset classification benefits is extended*	137.79
Provisions made during the Q4FY2020 and Q1FY2021 in terms of paragraph 5 of the circular	13.87
Provisions adjusted during the respective accounting periods against slippages in terms of paragraph 6 of the circular.	-
Residual provisions in terms of paragraph 6 of the circular	13.87

Above disclosure includes all the accounts which were standard but overdue as at February 29, 2020 and remained overdue as at March 31, 2020.

* represents outstanding balance as on September 30, 2020 in respect of such accounts

- 7 The Honourable Supreme Court of India, vide an interim order dated September 03, 2020 in the writ petition (Gajendra Sharma Vs Union of India & Anr), has directed that the accounts which were not declared Non-Performing Assets ('NPA') till August 31, 2020 shall not be declared as NPA till further orders. Accordingly, an account, which was not classified as NPA as at August 31, 2020, has not been classified as NPA subsequently as per the RBI's Master Circular - Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances.

However, if the Bank had classified borrower accounts as NPA after August 31, 2020, the Bank's proforma Gross NPA ratio and Net NPA ratio as at September 30, 2020 would have been 2.95% and 1.01% respectively. Pending disposal of the case, the Bank, as a matter of prudence has, in respect of these accounts made a contingency provisions, which is included in Provisions and Contingencies.

- 8 Department of Financial Services, Ministry of Finance, Government of India vide notification no. F.No.2/12/2020-BOA.I dated October 23, 2020 conveyed that in view of the unprecedented and extreme COVID - 19 situation, the Central Government has approved "Scheme for grant of ex-gratia payment of difference between compound interest and simple interest for six months to borrowers in specified loan accounts, (1.3.2020 to 31.8.2020)". The benefits under the Scheme would be routed through lending institutions (as defined in the notification). The Bank has developed a Board approved Policy in line with the operational guidelines and pronouncements issued in this regard and conducted the aforesaid exercise of crediting the benefit in the respective accounts of eligible borrowers within the prescribed timeline.
- 9 The Bank had brought forward losses from March 31, 2018 to March 31, 2020 and profit for the half year ended September 30, 2020. The net deferred tax asset amounting to ₹1,026.3 crores as at September 30, 2020 has not been recognised. The said amount of ₹ 1,026.3 crores will be available to offset tax on future taxable income.
- 10 The Bank had granted 11,157 share options under the Employee Stock Option Scheme 2017 and 1,041 stock units under the Restricted Stock Units Scheme 2017 to the eligible employees during the half year ended September 30, 2020, (each options/units entitles the option holder to one equity share of ₹ 10 each).

The Bank had allotted 8,237 equity shares during the half year ended September 30, 2020, pursuant to the exercise of options under the approved employee restricted stock units scheme.

- 11 Other income includes fees earned by providing services to customers, income from sale of priority sector lending certificates, profit on sale of investments (net), recoveries from written off accounts and lease income.
- 12 As per RBI circular DBR.NBD.No. 26/16.13.218/2016-17 dated October 6, 2016 on Operating Guidelines for Small Finance Banks, prudential regulatory framework will largely be drawn from the Basel standards for capital requirements and Basel II standardized approach for credit risk. These disclosures will be made available on the Bank's website at the following link: <https://www.janabank.com/regulatory-disclosures/>. These disclosures have not been subjected to audit or review by the auditors.
- 13 Previous period/year figures have been regrouped / reclassified, wherever necessary to conform with the current period/year presentation.



For and on behalf of the Board of Directors

Ajay Kanwal

Managing Director & Chief Executive Officer

Bengaluru, November 06, 2020