

October 22, 2020

Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

**Sub: Submission under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

With reference to the captioned, we wish to inform you that the Board of Directors of L&T Infrastructure Finance Company Limited ("the Company") at its Meeting held on October 21, 2020, has approved the Unaudited Financial Results for the half year ended September 30, 2020. Accordingly, please find enclosed the following:

- Unaudited Financial Results along with Auditors' Limited Review Report thereon under Regulation 52(1) of Listing Regulations.
- Half yearly statement containing details for Non-Convertible Debentures (NCD's) under Regulation 52(4) of Listing Regulations.
- Certificate signed by the Debenture Trustee under Regulation 52(5) of Listing Regulations stating that it has taken note of the contents under Regulation 52(4).
- Publication of financial result as per Regulation 52(8) of Listing Regulations.

Further, in accordance with Regulation 52 of Chapter V of Listing Regulations, the above mentioned disclosures are uploaded on the website of the Company.

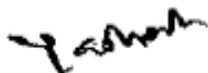
The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchanges.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you,

Yours faithfully,

**For L&T Infrastructure Finance Company Limited**



**Yashesh Bhatt**  
**Authorised Signatory**

Encl: as above

## INDEPENDENT AUDITOR'S REVIEW REPORT

### The Board of Directors

### L&T Infrastructure Finance Company Limited.

1. We have reviewed the accompanying Statement of unaudited Financial results of **L&T Infrastructure Finance Company Limited** ("the Company") for the six months ended September 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of 'Regulation 52' of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on October 21, 2020. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**B. K. Khare & Co.**  
Chartered Accountants

706-708, Sharda Chambers  
New Marine Lines  
Mumbai 400 020

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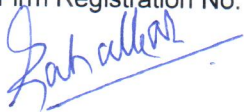
5. We draw attention to Note No 7 to the Statement which describes the probable / potential impact of the outbreak of COVID 19 on the business operations of the Company. In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our opinion is not modified in this matter.

For **B. K. Khare & Co.**

Chartered Accountants

Firm Registration No. 105102W



**Shirish Rahalkar**

Partner

Membership No. 111212

UDIN: 20111212AAAANG9714

Mumbai, October 21, 2020



**L&T INFRASTRUCTURE FINANCE COMPANY LIMITED**  
(A wholly owned subsidiary of L&T Finance Holdings Limited)  
Regd. Office : Brindavan, Plot No. 177, C.S.T Road, Kalina, Santacruz (East), Mumbai-400 098  
CIN: U67190MH2006PLC299025; T: +91 22 6212 5000; F: +91 22 6212 5553  
Email ID: investor@grievances@ltfs.com Website: www.ltfs.com

(₹ in crore)

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020				
Sr. No.	Particulars	Half year ended		Year ended
		September 30, 2020	September 30, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Audited)
(I)	Revenue from operations			
	(a) Interest income	1,576.49	1,465.59	2,942.11
	(b) Dividend income	-	-	0.01
	(c) Fees and commission income	5.03	57.78	113.88
	(d) Net gain on fair value changes	-	-	-
	(e) Net gain on derecognition of financial instruments under amortised cost category	-	13.91	-
	<b>Total revenue from operations</b>	<b>1,581.52</b>	<b>1,537.28</b>	<b>3,056.00</b>
(II)	Other income	20.20	37.17	60.10
(III)	<b>Total income (I+II)</b>	<b>1,601.72</b>	<b>1,574.45</b>	<b>3,116.10</b>
(IV)	Expenses			
	(a) Finance costs	1,131.89	1,017.92	2,012.96
	(b) Net loss on fair value changes	130.59	67.80	115.87
	(c) Net loss on derecognition of financial instruments under amortised cost category	5.56	-	39.28
	(d) Impairment on financial instruments	194.29	35.17	100.06
	(e) Employee benefits expenses	16.46	22.41	44.57
	(f) Depreciation, amortization and impairment	1.00	0.61	1.41
	(g) Others expenses	35.31	35.50	92.39
	<b>Total expenses</b>	<b>1,515.10</b>	<b>1,179.41</b>	<b>2,406.54</b>
(V)	<b>Profit before tax (III - IV)</b>	<b>86.62</b>	<b>395.04</b>	<b>709.56</b>
(VI)	Tax expense:			
	a) Current tax	80.38	87.30	49.20
	b) Deferred tax	(51.66)	33.35	123.36
(VII)	<b>Net profit before impact of change in the rate on opening deferred tax (V-VI)</b>	<b>57.90</b>	<b>274.39</b>	<b>537.00</b>
(VIII)	Impact of change in the rate on opening deferred tax	-	257.75	257.75
(IX)	<b>Profit for the period/year (VII-VIII)</b>	<b>57.90</b>	<b>16.64</b>	<b>279.25</b>
(X)	Other comprehensive income			
A	(i) Items that will not be reclassified to profit or loss			
	a) Remeasurement of defined benefit plans (net of tax)	0.30	0.28	0.15
	<b>Subtotal (A)</b>	<b>0.30</b>	<b>0.28</b>	<b>0.15</b>
B	(i) Items that will be reclassified to profit or loss			
	a) Debt instruments through other comprehensive income	(1.29)	0.97	1.63
	<b>Subtotal (B)</b>	<b>(1.29)</b>	<b>0.97</b>	<b>1.63</b>
	<b>Other comprehensive income (A+B)</b>	<b>(0.99)</b>	<b>1.25</b>	<b>1.78</b>
(XI)	<b>Total comprehensive income for the period/year (IX+X)</b>	<b>56.91</b>	<b>17.89</b>	<b>281.03</b>
(XII)	Earnings per equity share (* not annualised):			
	(a) Basic (₹)	0.38*	0.13*	2.14
	(b) Diluted (₹)	0.38*	0.13*	2.14





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Email ID: investor grievances@ltfs.com Website: www.ltfs.com

Notes:

**1 Statement of assets and liabilities**

(₹ in crore)

Sr. No.	Particulars	As at	As at
		September 30,	March 31,
		2020	2020
		(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Financial assets</b>		
	(a) Cash and cash equivalents	1,438.96	1,460.16
	(b) Bank balance other than (a) above	247.50	1,116.71
	(c) Receivables		
	Trade receivables	183.64	27.82
	Other receivables	0.99	0.25
	(d) Loans	26,137.36	25,546.64
	(e) Investments	2,396.92	2,325.96
	(f) Other financial assets	655.85	6.04
2	<b>Non-financial assets</b>		
	(a) Current tax assets (net)	366.19	439.88
	(b) Deferred tax assets (net)	591.91	540.35
	(c) Property, plant and equipment	0.25	0.30
	(d) Intangible assets under development	12.02	12.35
	(e) Other intangible assets	4.09	2.98
	(f) Other non-financial assets	173.73	177.11
	<b>TOTAL - ASSETS</b>	<b>32,209.41</b>	<b>31,656.55</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
1	<b>Financial liabilities</b>		
	(a) Payables		
	(i) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5.99	15.84
	(ii) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1.57	0.03
	(b) Debt securities	14,707.52	12,882.40
	(c) Borrowings (other than debt securities)	10,053.20	11,574.48
	(d) Subordinated liabilities	2,110.22	1,926.94
	(e) Other financial liabilities	39.10	45.23
2	<b>Non financial liabilities</b>		
	(a) Provisions	0.80	1.24
	(b) Current tax liabilities (net)	23.71	-
3	<b>Equity</b>		
	(a) Equity share capital	1,505.30	1,505.30
	(b) Other equity	3,762.00	3,705.09
	<b>TOTAL - LIABILITIES AND EQUITY</b>	<b>32,209.41</b>	<b>31,656.55</b>

- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 21, 2020. The Statutory Auditors of the Company have been carried out a limited review of the aforesaid results.
- Proposed Amalgamation of the Company and L&T Housing Finance Ltd with L&T Finance Ltd:  
The Board of Directors of the Company has approved a scheme of amalgamation by way of merger by absorption ("Scheme" or "Scheme of Amalgamation") on March 20, 2020. The Scheme defines the appointed date as April 1, 2020. The matter is to be adjudicated by National Company Law Tribunal (NCLT), Mumbai. On obtaining the requisite regulatory approvals, the Scheme will result in the amalgamation of the Company along with another fellow subsidiary viz., L&T Housing Finance Limited with L&T Finance Limited. Accordingly, upon the scheme becoming effective, on and from the Appointed Date, the Company will cease to exist and L&T Finance Limited will account for the amalgamation as a common control business combination in accordance with Appendix C of the Indian Accounting Standard (Ind AS) 103 - "Business Combinations".



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- 6 Moratorium in accordance with the Reserve Bank of India (RBI) guidelines :  
The outbreak of Covid-19 pandemic across the globe & India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. Pursuant to the guidelines issued by RBI dated, March 27, 2020, April 17, 2020 and May 23, 2020 relating to COVID-19 Regulatory Package, the Company has granted moratorium on the payment of instalments falling due between March 1, 2020 and August 31, 2020 to the eligible borrowers. For the purpose of asset classification on all such accounts, the number of days past due as on September 30, 2020 excludes the moratorium period to the respective borrower, as per the policy.
- 7 Estimation uncertainty relating to COVID-19 global health pandemic:  
In assessing the recoverability of loans, receivables, intangible assets and investments, the Company has considered internal and external sources of information, including credit reports, economic forecasts and industry reports upto the date of approval of these standalone financial results. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company has developed estimates and applied management overlays for the purpose of determination of the provision for impairment of financial assets. Given the uncertainty over the potential macro-economic condition and external developments including the final decision of the Honourable Supreme Court of India in relation to moratorium and other related matters, the eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions, which will be given effect to in the respective future period.
- 8 The Code on Social Security, 2020 (the "Code") has been enacted. The date of coming into force of the various provisions of the Code is to be notified and the rules thereunder are yet to be announced. The potential impact of the change will be estimated and accounted in the period in which, the Code and the Rules becomes effective.
- 9 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

In terms of our report attached.

For **B.K.Khare & Co.**  
Chartered Accountants



**Shirish Rahalkar**  
Partner  
Membership No : 111212  
Firm Registration No : 105102W



For and on behalf of the Board of Directors of  
**L&T Infrastructure Finance Company Limited**



**Dinanath Dubhashi**  
Chairperson  
(DIN 03545900)

Place: Mumbai  
Date : October 21, 2020

October 22, 2020

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051

Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai - 400001

Dear Sir/Madam,

**Sub: Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where debt securities of the Company are listed and the Listing Regulations, as amended, for dissemination to the debenture holders as mentioned below:

**1. Credit rating and changes in credit rating, if any.**

Secured Redeemable Non-Convertible Debentures – 'CRISIL AAA/Stable' by CRISIL Limited, 'ICRA AAA/Negative' by ICRA Limited (ICRA), 'CARE AAA/Stable' by CARE Ratings Limited (CARE) and 'IND AAA/Stable' by India Ratings and Research Private Limited

Secured Non –Convertible Debentures (Public Issue / Infra Bonds) – 'ICRA AAA/Negative' by ICRA and 'CARE AAA/Stable' by CARE

Unsecured Redeemable Non-Convertible Debentures (Subordinated Debt) - 'ICRA AAA/Negative' by ICRA, 'CARE AAA/Stable' by CARE and 'CRISIL AAA/Stable' by CRISIL

Unsecured Non-Convertible Debentures in the nature of Perpetual Debt - 'ICRA AA+/Negative' by ICRA and 'CARE AA+/Stable' by CARE

Principal Protected Market-linked Debenture - 'CARE PP-MLD AAA / Stable' by CARE

2. The said NCDs are secured by exclusive charge on Specific Receivables & pari-passu charge/ mortgage on the immovable property, wherever applicable.
3. The asset cover is Rs.13,882.98 Crore as on September 30, 2020 and is adequate as per the terms of issue.
4. The Debt Equity Ratio is 5.10 times as at September 30, 2020
5. **Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities/commercial papers and whether the same has been paid or not; and,**

Refer Annexure A

6. **Next due date for the payment of interest / dividend of non-convertible preference shares /principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount;**

Refer Annexure B

7. **Debenture Redemption Reserve:**

The Company being a Non-Banking Financial Company, the same is not applicable for Private Placed Debentures.

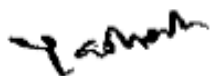
Further, for Public issue of debentures the balance of Debenture Redemption Reserve as on September 30, 2020 is Rs. 314.06 Crore.

8. Net Worth of the Company as on September 30, 2020 is Rs.5,265.97 Crore
9. Net Profit after Tax for the half year ended September 30, 2020 is Rs 57.90 Crore
10. Earnings per share for the half year ended September 30, 2020 is Rs. 0.38 per share

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchanges and that of Debenture Trustees.

Thanking you,  
Yours sincerely,

**For L&T Infrastructure Finance Company Limited**



**Yashesh Bhatt**  
**Authorised Signatory**

Encl. Annexure A & B

**Note:**

Please note that the above information is available on the website of the Company and Debenture Trustees and Stock Exchanges. The investors may write to us at our Email ID: [investorgrievances@ltfs.com](mailto:investorgrievances@ltfs.com), for any further information.



### **ANNEXURE A**

**Details of redemption & payment of interest during last half year ending 30.09.2020:**

<b>Sr. No.</b>	<b>SERIES/ TRANCHE</b>	<b>ISIN</b>	<b>Type (Principal / Interest)</b>	<b>Amount (in Rs)</b>	<b>Due Date of Payment</b>	<b>Actual date of payment</b>
1.	Series E 12-13	INE691I07356	Interest	100,696,721.31	10/04/2020	13 /04/2020
2.	SERIES A FY 16-17 OPT II	INE691I07CU2	Interest	104,426,400.00	13/04/2020	13/04/2020
3.	Series A FY 2015-16 - Tier II	INE691I08347	Interest	89,000,000.00	17/04/2020	17/04/2020
4.	SERIES A FY 2011-12	INE691I07240	Interest	120,917,808.22	17/04/2020	17/04/2020
5.	SERIES B FY 15-16	INE691I07AC4	Principal	1,015,000,000.00	20/04/2020	20/04/2020
6.	SERIES B FY 15-16	INE691I07AC4	Interest	87,822,266.00	20/04/2020	20/04/2020
7.	Series C FY 2015-16 - Tier II	INE691I08354	Interest	70,561,815.00	21/04/2020	21/04/2020
8.	SERIES B FY 16-17 OPT 3	INE691I07CX6	Interest	39,259,986.00	21/04/2020	21/04/2020
9.	Series D FY 2015-16 - Tier II	INE691I08362	Interest	40,050,000.00	22/04/2020	22/04/2020
10.	SERIES E FY 15-16	INE691I07AD2	Principal	332,500,000.00	27/04/2020	27/04/2020
11.	SERIES E FY 15-16	INE691I07AD2	Interest	28,769,363.00	27/04/2020	27/04/2020
12.	Series G FY 2015-16 - Tier II	INE691I08370	Interest	66,750,000.00	29/04/2020	29/04/2020
13.	SERIES A FY 12-13	INE691I08248	Interest	198,000,000.00	30/04/2020	30/04/2020
14.	Series I FY 2015-16 - Tier II	INE691I08388	Interest	38,270,000.00	15/05/2020	15/05/2020
15.	SERIES A FY 17-18	INE691I07DZ9	Interest	251,910,038.00	18/05/2020	18/05/2020
16.	SERIES J FY 15-16 OPT III	INE691I07AL5	Interest	39,230,488.00	19/05/2020	19/05/2020
17.	SERIES J FY 15-16 OPT I	INE691I07AJ9	Principal	310,000,000.00	19/05/2020	19/05/2020
18.	SERIES J FY 15-16 OPT I	INE691I07AJ9	Interest	27,329,104.00	19/05/2020	19/05/2020
19.	SERIES K FY 15-16 OPT II	INE691I07AN1	Interest	9,691,000.00	22/05/2020	22/05/2020
20.	SERIES K FY 15-16 OPT I	INE691I07AM3	Principal	150,000,000.00	22/05/2020	22/05/2020

Sr. No.	SERIES/ TRANCHE	ISIN	Type (Principal / Interest)	Amount (in Rs)	Due Date of Payment	Actual date of payment
21.	SERIES K FY 15-16 OPT I	INE691I07AM3	Interest	13,215,000.00	22/05/2020	22/05/2020
22.	SERIES Y FY 16-17	INE691I08503	Principal	5,000,000,000.00	25/05/2020	22/05/2020
23.	SERIES Y FY 16-17	INE691I08503	Interest	1,412,042,545.00	25/05/2020	22/05/2020
24.	SERIES L FY 15-16 OPT I	INE691I07AO9	Principal	100,000,000.00	25/05/2020	22/05/2020
25.	SERIES L FY 15-16 OPT I	INE691I07AO9	Interest	8,761,840.00	25/05/2020	22/05/2020
26.	SERIES M FY 15-16 OPT II	INE691I07AR2	Interest	17,651,600.00	26/05/2020	26/05/2020
27.	SERIES M FY 15-16 OPT I	INE691I07AQ4	Interest	13,178,880.00	26/05/2020	26/05/2020
28.	SERIES C FY 2013-14	INE691I07398	Interest	91,850,000.00	29/05/2020	29/05/2020
29.	SERIES N FY 15-16 OPT II	INE691I07AT8	Interest	9,691,000.00	29/05/2020	29/05/2020
30.	SERIES N FY 15-16 OPT I	INE691I07AS0	Principal	400,000,000.00	29/05/2020	29/05/2020
31.	SERIES N FY 15-16 OPT I	INE691I07AS0	Interest	35,240,000.00	29/05/2020	29/05/2020
32.	Series P FY 2015-16 - Tier II	INE691I08396	Interest	53,220,000.00	03/06/2020	03/06/2020
33.	SERIES R FY 15-16	INE691I07AX0	Interest	44,200,000.00	05/06/2020	05/06/2020
34.	SERIES N OF FY 16-17 OPT II	INE691I07DR6	Principal	1,000,000,000.00	26/06/2020	26/06/2020
35.	SERIES N OF FY 16-17 OPT II	INE691I07DR6	Interest	69,166,800.00	26/06/2020	26/06/2020
36.	Series E 12-13	INE691I07356	Interest	100,972,602.73	10/07/2020	10/07/2020
37.	SERIES B OF FY 17-18 TIER II	INE691I08511	Interest	46,800,000.00	14/07/2020	14/07/2020
38.	SERIES A FY 2011-12	INE691I07240	Interest	120,917,808.22	17/07/2020	17/07/2020
39.	SERIES U FY 15-16 OPT VI	INE691I07BL3	Principal	70,000,000.00	17/07/2020	17/07/2020
40.	SERIES U FY 15-16 OPT VI	INE691I07BL3	Interest	6,209,000.00	17/07/2020	17/07/2020
41.	Series H FY 2016-17 - Tier II	INE691I08446	Interest	70,048,000.00	21/07/2020	21/07/2020
42.	SERIES C FY 17-18	INE691I07EA0	Principal	2,200,000,000.00	21/07/2020	21/07/2020
43.	SERIES C FY 17-18	INE691I07EA0	Interest	170,500,000.00	21/07/2020	21/07/2020

Sr. No.	SERIES/ TRANCHE	ISIN	Type (Principal / Interest)	Amount (in Rs)	Due Date of Payment	Actual date of payment
44.	SERIES D FY 17-18 OPT II	INE691I07EC6	Interest	159,900,000.00	25/07/2020	27/07/2020
45.	SERIES W FY 15-16 OPT VI	INE691I07BS8	Interest	8,820,000.00	07/08/2020	07/08/2020
46.	SERIES W FY 15-16 OPT V	INE691I07BR0	Principal	200,000,000.00	07/08/2020	07/08/2020
47.	SERIES W FY 15-16 OPT V	INE691I07BR0	Interest	17,640,000.00	07/08/2020	07/08/2020
48.	Series K FY 2016-17 - Tier II	INE691I08453	Interest	21,684,250.00	10/08/2020	10/08/2020
49.	Series L FY 2016-17 - Tier II	INE691I08461	Interest	21,575,000.00	12/08/2020	12/08/2020
50.	SERIES D FY 17-18 OPT I	INE691I07EB8	Principal	900,000,000.00	20/08/2020	20/08/2020
51.	SERIES D FY 17-18 OPT I	INE691I07EB8	Interest	229,537,080.00	20/08/2020	20/08/2020
52.	SERIES X OF FY 15-16 TIER I	INE691I08404	Interest	148,500,000.00	27/08/2020	27/08/2020
53.	SERIES E FY 2017-18	INE691I07ED4	Interest	38,250,000.00	30/08/2020	31/08/2020
54.	SERIES O FY 16-17	INE691I07DS4	Principal	1,000,000,000.00	02/09/2020	02/09/2020
55.	SERIES O FY 16-17	INE691I07DS4	Interest	83,000,000.00	02/09/2020	02/09/2020
56.	SERIES Y FY 15-16 OPT II	INE691I07BU4	Principal	200,000,000.00	04/09/2020	04/09/2020
57.	SERIES Y FY 15-16 OPT II	INE691I07BU4	Interest	17,640,000.00	04/09/2020	04/09/2020
58.	Series P FY 2016-17 - Tier II	INE691I08479	Interest	17,006,600.00	07/09/2020	07/09/2020
59.	SERIES F FY 2017-18	INE691I07EE2	Interest	157,500,000.00	13/09/2020	14/09/2020
60.	SERIES AB OF FY 15-16 TIER II	INE691I08412	Interest	17,751,400.00	15/09/2020	15/09/2020
61.	SERIES Q FY 16-17	INE691I07DT2	Interest	123,561,600.00	15/09/2020	15/09/2020
62.	SERIES F FY 2017-18	INE691I07EE2	Principal	2,100,000,000.00	21/09/2020	21/09/2020
63.	SERIES F FY 2017-18	INE691I07EE2	Interest	3,452,400.00	21/09/2020	21/09/2020

**Details of outstanding Commercial Papers:**

Sr. No.	Name of ISIN	No. of Commercial papers	Amt. of Issue (Rs.)
1.	INE691I14JK4	2,500.00	1,250,000,000.00
2.	INE691I14JK4	3,000.00	1,500,000,000.00
3.	INE691I14JQ1	4,000.00	2,000,000,000.00
4.	INE691I14JR9	7,000.00	3,500,000,000.00
5.	INE691I14JS7	2,000.00	1,000,000,000.00
6.	INE691I14JU3	4,000.00	2,000,000,000.00
7.	INE691I14JV1	3,000.00	1,500,000,000.00
8.	INE691I14JY5	5,000.00	2,500,000,000.00
			<b>15,250,000,000.00</b>

**Details of redemption & payment of interest during last half year ending 30.09.2020:**

Sr. No.	Name of ISIN	Amount repaid	Due Date of Payment	Actual date of payment
1.	INE691I14JJ6	3,000,000,000.00	10/07/2020	10/07/2020
2.	INE691I14JL2	2,000,000,000.00	04/09/2020	04/09/2020
3.	INE691I14JT5	12,500,000,000.00	10/09/2020	10/09/2020
4.	INE691I14JW9	5,000,000,000.00	25/09/2020	25/09/2020
5.	INE691I14JX7	2,500,000,000.00	24/09/2020	24/09/2020
		<b>25,000,000,000.00</b>		

**Details of redemption & interest due in the next half-year  
i.e. October 1, 2020 to March 31, 2021:**

Sr. No.	Name of ISIN	Type (Principal / Interest)	Amount (In Rs.)	Due date of payment
1.	INE691I14JK4	Principal	3,000,000,000.00	10/07/2020
2.	INE691I14JK4	Principal	1,250,000,000.00	17/11/2020
3.	INE691I14JQ1	Principal	1,500,000,000.00	17/11/2020
4.	INE691I14JR9	Principal	2,000,000,000.00	05/02/2021
5.	INE691I14JS7	Principal	3,500,000,000.00	08/02/2021
6.	INE691I14JU3	Principal	1,000,000,000.00	29/01/2021
7.	INE691I14JV1	Principal	2,000,000,000.00	15/12/2020
8.	INE691I14JY5	Principal	1,500,000,000.00	05/03/2021
			<b>2,500,000,000.00</b>	



## ANNEXURE B

**Details of redemption & interest due in the next half-year  
i.e. October 1, 2020 to March 31, 2021:**

Sr. No.	Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
1.	Series E 12-13	INE691I07356	Interest	09/10/2020	100,972,602.74
2.	SERIES AE FY 15-16 OPT II	INE691I07CC0	Interest	16/10/2020	44,393,000.00
3.	Series A FY 2011-12	INE691I07240	Interest	16/10/2020	120,917,808.22
4.	SERIES AE FY 15-16 OPT II	INE691I07CC0	Principal	16/10/2020	515,000,000.00
5.	SERIES S FY 16-17	INE691I07DV8	Interest	26/10/2020	19,606,800.00
6.	SERIES B FY 18-19	INE691I08529	Interest	31/10/2020	40,950,000.00
7.	Series AG FY 2015-16	INE691I07CH9	Interest	13/11/2020	15,480,000.00
8.	SERIES N FY 14-15	INE691I08313	Interest	13/11/2020	91,000,000.00
9.	Series T FY 2016-17	INE691I07DW6	Interest	16/11/2020	37,160,832.00
10.	SERIES A FY 17-18	INE691I07DZ9	Interest	18/11/2020	254,509,704.92
11.	SERIES A FY 19-20 OPT 1	INE691I07EG7	Interest	29/11/2020	525,000,000.00
12.	SERIES A FY 19-20 OPT 2	INE691I07EH5	Interest	29/11/2020	534,375,000.00
13.	SERIES Q FY 16-17	INE691I07DT2	Interest	14/12/2020	30,550,800.00
14.	SERIES Q FY 16-17	INE691I07DT2	Principal	14/12/2020	1,500,000,000.00
15.	SERIES AI FY 15-16 OPT 2	INE691I07CK3	Interest	16/12/2020	23,355,000.00
16.	SERIES AI FY 15-16 OPT 2	INE691I07CK3	Principal	16/12/2020	270,000,000.00
17.	SERIES U FY 16-17	INE691I08487	Interest	04/01/2021	100,075,000.00
18.	SERIES E FY 12-13	INE691I07356	Interest	11/01/2021	102,082,191.78
19.	SERIES A FY 11-12	INE691I07240	Interest	15/01/2021	122,246,575.34
20.	SERIES S FY 14-15	INE691I08321	Interest	19/01/2021	109,076,250.00

Sr. No.	Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
21.	Re Sr B 19-20 I	INE691I07EI3	Interest	28/01/2021	84,500,000.00
22.	Re Sr B 19-20II	INE691I07EJ1	Interest	28/01/2021	235,125,000.00
23.	SERIES I FY 13-14	INE691I08255	Interest	29/01/2021	51,750,000.00
24.	SERIES J FY 13-14	INE691I08263	Interest	31/01/2021	24,391,750.00
25.	Series V FY 2016-17	INE691I08495	Interest	30/01/2021	12,141,150.00
26.	SERIES AJ FY 15-16 OPT 2	INE691I07CM9	Interest	08/02/2021	45,251,440.00
27.	SERIES K OF FY 13-14	INE691I08271	Interest	10/02/2021	19,460,000.00
28.	SERIES C OF FY 19-20 OPT 1	INE691I07EK9	Interest	17/02/2021	680,000,000.00
29.	SERIES C OF FY 19-20 OPT 2	INE691I07EL7	Interest	17/02/2021	680,000,000.00
30.	SERIES C OF FY 19-20 OPT 3	INE691I07EM5	Interest	17/02/2021	765,000,000.00
31.	SERIES C OF FY 19-20 OPT 4	INE691I07EN3	Interest	17/02/2021	405,000,000.00
32.	SERIES L FY 13-14	INE691I08289	Interest	18/02/2021	19,460,000.00
33.	SERIES U FY 14-15	INE691I08339	Interest	18/02/2021	196,875,000.00
34.	SERIES W FY 16-17	INE691I07DX4	Interest	03/03/2021	15,900,000.00
35.	SERIES O FY 13-14	INE691I08305	Interest	04/03/2021	4,865,000.00
36.	SERIES M FY 13-14	INE691I08297	Interest	15/03/2021	29,109,900.00
37.	SERIES AK FY 15-16	INE691I07CN7	Interest	16/03/2021	8,800,000.00
38.	SERIES AL FY 15-16	INE691I08420	Interest	18/03/2021	47,500,000.00
39.	SERIES AN FY16 OPT 2	INE691I07CS6	Interest	29/03/2021	21,939,700.00
40.	SERIES AN FY16 OPT 2	INE691I07CS6	Principal	29/03/2021	250,000,000.00
41.	SERIES AO FY 15 16	INE691I08438	Interest	30/03/2021	28,500,000.00

The Company does not expect default in payment of principal / interest due in next half year.

## **Public Issue:**

### **For the information of Debenture holders**

Public issue by L&T Infrastructure Finance Company Limited (The “Company” or “Issuer”) of Long Term Infrastructure Bonds with a Face Value of Rs. 1,000 each, in the nature of Secured, Redeemable, Non-Convertible Debentures, having benefits under section 80 CCF of the Income Tax Act, 1961 (The “Debentures” or the “Bonds”).

The following information is furnished to you as required in terms of the Uniform Listing Agreement entered into by the Company with the National Stock Exchange of India Limited and BSE Limited:

#### **1. Credit rating and changes in credit rating, if any:**

Secured Non –Convertible Debentures (Public Issue / Infra Bonds) – ‘ICRA AAA/Negative’ by ICRA Limited and ‘CARE AAA/Stable’ by CARE Ratings Limited.

2. The said NCDs are secured by exclusive charge on Specific Receivables & pari-passu charge/ mortgage on the immovable property, wherever applicable.
3. The asset cover is Rs.13,882.98 Crore as on September 30, 2020 and is adequate as per the terms of issue of NCDs.
4. The Debt Equity Ratio is 5.10 times as at September 30, 2020
5. Net Worth of the Company as on September 30, 2020 is Rs. 5,265.97 Crore
6. Net Profit after Tax for the half year ended September 30, 2020 is Rs. 57.90 Crore
7. Earnings per share for the half year ended September 30, 2020 is Rs. 0.38 per share.
8. Previous due date for the payment of interest / principal and whether the same has been paid or not for the period from April 1, 2020 to September 30, 2020 and due date for the payment of interest during next half year for the period from October 1, 2020 to March 31, 2021:

<b>Issue &amp; Option</b>	<b>Due Date of Payment During Previous Half Year</b>	<b>Actual Date of Payment During Previous Half Year</b>	<b>Due Date of Payment During Next Half Year</b>	<b>Type (Principal /Interest)</b>	<b>Amount to be paid at next due date</b>
2010A-Option I	NA	NA	02/12/2020	(Principal /Interest)	186,708,122.50
2010A – Option II	NA	NA	02/12/2020	(Principal /Interest)	394,150,000.00
2010A-Option III	NA	NA	02/12/2020	(Principal /Interest)	548,688,600.00
2010A – Option IV	NA	NA	02/12/2020	(Principal /Interest)	1,086,183,000.00

2011B Option I	NA	NA	11/01/2021	Interest	111,641,850.00
2011B Option II	NA	NA	NA	NA	NA
2011A - Option I	NA	NA	23/03/2021	(Principal /Interest)	748,644,456.00
2011A – Option II	NA	NA	23/03/2021	(Principal /Interest)	2,351,403,000.00
2012A Option –I	NA	NA	24/03/2021	Interest	87,803,880.00
2012A Option –II	NA	NA	NA	NA	NA

\* The Buyback amount can only be known on the date of buyback

9. Due date for redemption of principal under various options are:

Issue	Principal Redemption Date
2010A	02/12/2020
2011A	23/03/2021
2011B	10/01/2022
2012A	24/03/2022

10. Debenture Redemption Reserve :

Issue & Option	ISIN	Maturity Date	Amount O/s (Rs. in cr.)	DRR required to be created (Rs. in cr.)	DRR created upto 31.03.2020 (Rs. in cr.)
Series 2010A – Scheme 1	INE691I07166	02/12/2020	17.33	3.61	3.61
Series 2010A – Scheme 2	INE691I07174	02/12/2020	39.42	8.21	8.21
Series 2010A – Scheme 3	INE691I07182	02/12/2020	51.04	10.63	10.63
Series 2010A – Scheme 4	INE691I07190	02/12/2020	108.62	22.61	22.61
Series 2011A – Scheme 1	INE691I07224	23/03/2021	124.05	13.88	13.88
Series 2011A – Scheme 2	INE691I07232	23/03/2021	306.68	47.17	47.17
Series 2011B – Scheme 1	INE691I07265	10/01/2022	69.19	31.99	31.99
Series 2011B – Scheme 2	INE691I07273	10/01/2022	235.14	79.10	79.10
Series 2012A – Scheme 1	INE691I07299	24/03/2022	100.92	25.31	25.31
Series 2012A – Scheme 2	INE691I07307	24/03/2022	285.34	71.56	71.56

\*\* DRR is not applicable from FY 2019-20 onwards hence DRR amount is same as of 31st March 19



## 11. Details of Debenture Reserve Fund

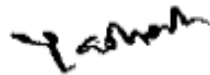
Issue & Option	ISIN	Date of Maturity During 2020-21	Amount O/s (Rs. in cr.)	DRF required to be invested	DRF required to be invested	Method of DRF invested or Deposited
Series 2010A – Scheme 1	INE691I07166	02/12/2020	17.33	2.60	2.60	FD
Series 2010A – Scheme 2	INE691I07174	02/12/2020	39.42	5.91	5.91	FD
Series 2010A – Scheme 3	INE691I07182	02/12/2020	51.04	7.66	7.66	FD
Series 2010A – Scheme 4	INE691I07190	02/12/2020	108.62	16.29	16.29	FD
Series 2011A – Scheme 1	INE691I07224	23/03/2021	69.19	10.38	10.38	FD
Series 2011A – Scheme 2	INE691I07232	23/03/2021	235.14	35.27	35.27	FD

### **Commercial Paper:**

#### **Credit rating and changes in credit rating, if any:**

CRISIL A1+' (Assigned) by CRISIL, '[ICRA] A1+' by ICRA and 'CARE A1+' by CARE.

For **L&T Infrastructure finance Company Limited**



**Yashesh Bhatt**  
**Authorised Signatory**

#### **Note:**

Please note that above information is available on the website of the Company and Debenture Trustees and Stock Exchanges. The investors may write to us at our Email ID: [investorgrievances@ltfs.com](mailto:investorgrievances@ltfs.com), for any further information.

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited (“Debenture Trustee”)** hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **L & T Infrastructure Finance Company Limited (“the Company”)** for the Half year ended on September 30<sup>th</sup>, 2020.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**

Digitally signed by  
NALAWADE  
SHAMALA B  
SHAMALA B  
Date: 2020.10.22  
18:54:14 +05'30'

**Authorized Signatory**

Date: 22.10.2020

