



**DAMODAR VALLEY CORPORATION**  
**CENTRAL ACCOUNTS OFFICE**  
**DVC TOWERS: VIP ROAD, KOLKATA – 700 054**  
**PHONE: 033-6607-2411, FAX: 033-2355-1311**

**Website: [www.dvc.gov.in](http://www.dvc.gov.in) Email: [pallab.banerjee@dvc.gov.in](mailto:pallab.banerjee@dvc.gov.in), [pallab.dvc@gmail.com](mailto:pallab.dvc@gmail.com)**

No. CAO/Loan/Trustee/Series 15/028

Date: 20-10-2020

To  
The Manager,  
Bombay Stock Exchange Ltd.,  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai- 400001.

**Re : Half yearly communication for half year ending on 30-09-2020 for  
8.69% GoI Guaranteed DVC Bonds Series – 15 (Rs. 2600 crore)**

Sir,

Half yearly Report for the period ending 30-09-2020 in compliance to Regulation 52(4) of SEBI (LODR) Regulations, 2015 & Listing Agreement is stated below:

1. Credit Rating : AAA (CE) by CARE and India Ratings (FITCH).
2. Asset Cover : The said Bonds are Unsecured and guaranteed by Government of India.
3. Debt Equity Ratio : 1.48 (As per Accounts of 2019-20)
4. Date of interest : Previous Date of Interest was 25-09-2020. Same has been paid.

There is no default.

Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series 15	INE753F08028	Interest	25-09-2020	1,13,89,85,203	25-09-2020

5. Next interest : Due on 25-03-2021

Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series 15	INE753F08028	Interest	25-03-2021	1,12,04,14,795

6. Debt Service Coverage Ratio : 1.52 (As per Accounts of 2019-20)
7. Interest Service Coverage Ratio : 2.24 (As per Accounts of 2019-20)
8. Debenture Redemption Reserve : Rs. 2,984.18 Crore (As per Accounts of 2019-20)

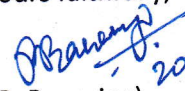
Series / Tranche	Amount of issue (Rs. in Cr.)	DRR required to be created (Rs. in Cr.)	DRR created upto 31-03-2020 (Rs. in Cr.)	Funds invested for Bonds maturing during the year
Series – 14	4400	1,991.55	1,991.55	The fund is invested internally in DVC.
Series – 15	2600	992.63	992.63	
<b>Total</b>	<b>7000</b>	<b>2,984.18</b>	<b>2,984.18</b>	

9. Net Worth : Rs. 5,257 Crore (Capital + Reserve Surplus – excluding Revaluation Reserve & Intangible Assets, as per Accounts of 2019-20)
10. Net Profit after Tax : Rs. 185.32 Crore (As per Accounts of 2019-20)

Soft copy of Audited Accounts for the year 2019-20 is attached herewith in the email. Annual Report for the year 2019-20 will be submitted after the same has been tabled in the Parliament. Information regarding Preference Shares and Earnings per Share is not applicable to DVC since DVC is a Statutory Corporation and has no Share Capital.

Bonds were issued in 2012-13 and we confirm that the proceeds of the above said issue by the Corporation were utilised for the purpose as mentioned in the Information Memorandum / Offer Document of the respective issues. Audited Accounts of respective years have already been submitted.

Yours faithfully,

 20-10-2020

(P. Banerjee)

Registrar of Bonds, DVC

बंधपत्रों का रजिस्ट्रार  
REGISTRAR OF BONDS  
दा.घा.नि. / D.V.C.





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No. CAO/Loan/Trustee/Series 15/029

Date: 20-10-2020

The Manager,  
National Stock Exchange Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
BandraKurla Complex,  
Bandra (East),  
Mumbai – 400051.

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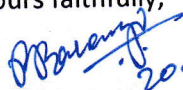
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No. CAO/Loan/Trustee/Series 15/030

Date: 20-10-2020

To.  
Catalyst Trusteeship Ltd.  
'GDA House' Plot No. 85,  
S. No. 94/95,  
Bhusari Colony (Right), Poud Road,  
Pune - 411038.

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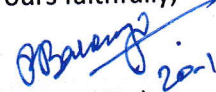
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(P. Banerjee)

Registrar of Bonds, DVC

बंधपत्रों का रजिस्ट्रार  
REGISTRAR OF BONDS  
दा.घा.नि./D.V.C.

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by ‘**Damodar Valley Corporation**’ for the Half year ended on September 30, 2020.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**

NALAWADE Digitally signed by  
NALAWADE SHAMALA B  
Date: 2020.10.26 18:37:06  
+05'30'  
SHAMALA B

**Authorized Signatory**

Date: October 26, 2020

