



காமராஜர் துறைமுக நிறுவனம்

कामराजर पोर्ट लिमिटेड  
Kamarajar Port Limited

(A company of Chennai Port Trust)  
(Ministry of Shipping - Government of India)



KPL/CS/CTL/2020-21

12<sup>th</sup> November 2020

To  
**Catalyst Trusteeship Ltd.**  
(erstwhile GDA Trusteeship Ltd)  
GDA House, Plot No.85,  
Bhusari Colony, (Right)  
Paud Road  
Pune - 411 038.

**Kind Attn: Ms. Shamal**

Madam,

**Sub:** Submission of Half Yearly Report for the period from 01-04-2020 to 30-09-2020, with regard to the Non-Convertible Debentures of Rs.365.47 crores.  
**Ref:** Your letter No. CTL/MUM/Compliance/Half Yearly/2020-21/2537 dated 07<sup>th</sup> October 2020.

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With reference to your above cited letter, please find enclosed the following information/documents for the period from 01-04-2020 to 30-09-2020:

**Part - I**

a to l) Please find enclosed a copy of letter No. KPL/CS/SBI/2020-21 dated 10<sup>th</sup> November 2020 submitted with BSE containing the details required as per Regulation 52 as **Annexure-1**.

m) Not Applicable.

**Part - II**

a) Fund Utilization certificate from the Statutory Auditor is already provided vide letter No.KPL/CS/GDA/2016 dated 30<sup>th</sup> December 2016. The 20<sup>th</sup> Annual Report of our Company for the Financial Year 2019-20 will be forwarded in due course.

b) Not applicable.

Corporate Cum Registered Office :  
2<sup>nd</sup> Floor (North Wing) & 3<sup>rd</sup> Floor,  
Jawahar Building, No.17,  
Rajaji Salai, Chennai - 600 001.  
Phone : 044 - 2525 1666 - 70  
Fax : 044 - 2525 1665  
CIN : U45203TN1999GO1043322

निगम सह पंचीकृत कार्यालय :  
दूसरी मंजिल (उत्तर विंग) & तीसरी मंजिल  
जवाहर बिल्डिंग, न.17,  
राजाजी साले, चेन्नै - 600 001.  
फोन : 044 25251666 - 70 फेक्स : 044 - 2525 1665

Port Office : Vallur Post, Chennai - 600 120  
Phone : 044 - 27950030 - 40 Fax : 044 - 27950002

पोर्ट कार्यालय : वल्लूर पोस्ट, चेन्नै - 600 120  
फोन : 044 - 27950030 - 40 फेक्स : 044 - 27950002  
टोल फ्री संख्या / TOLL FREE NUMBER : 1800 - 425 - 1203

website : [www.kamarajarport.in](http://www.kamarajarport.in) e-mail : [info@kplmail.in](mailto:info@kplmail.in)

- c) (i) Details as provided vide our Letter No. KPL/CS/GDA/2020-21 dated 12<sup>th</sup> November 2020.
- (ii) Interest payment is done annually every year during March. During the half-year no interest and principle were due for payment.
- (iii) Not applicable as Charge has been created.
- d) A Certificate from the Statutory Auditors of the Company regarding maintenance of hundred percent Asset cover in respect of listed non-convertible debt securities will be sent in due course.

**Part - III**

- a) Will be complied as and when the requirement arises.
- b) Confirmation on dispatch of Half Yearly Communication Reports as on 30-03-2020 received from RTA is enclosed as **Annexure - 2**. Half yearly communication for period ended 30-09-2020 will be dispatched shortly.
- c) Will be complied as and when the requirement arises.
- d) Will be complied as and when the requirement arises.

**Part - IV**

- (a) Certificate is enclosed as **Annexure - 3**.

Kindly acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,  
For **Kamarajar Port Limited**

  
(M. Gunasekaran)  
महा प्रबंधक (वित्त)/GM (Finance) & Chief Finance Officer

Encl: as above



Link Intime India Pvt. Ltd.  
CIN : U67190MH1999PTC118339  
C-101, 247 Park, L. B. S. Marg,  
Vikhroli (West), Mumbai - 400 083.  
Tel. : +91 22 4918 6000  
Fax : +91 22 4918 6060  
E-mail : mumbai@linkintime.co.in  
Website : www.linkintime.co.in

Date:- 04-11-2020

To,  
Company Secretary  
KAMARAJAR PORT LIMITED  
2nd Floor (North wing) & 3rd Floor,  
Jawahar building, 17,  
Rajaji Salai  
Chennai - 600001

**Sub: - Confirmation on Dispatch Half Yearly Communication Reports as on 31-03-2020.**

Dear Sir / Madam,

This has reference to your request for sending Half Yearly communication to all Bondholders (Public Issue – 2012-13 & 2013-14).

1. Physical letter dispatched on 29/10/2020.
2. Email communication was sent on 23/10/2020.

Thank you,

For Link Intime India Pvt. Ltd.

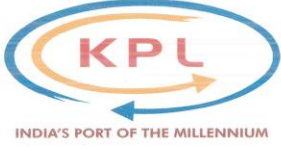
Authorized Signatory



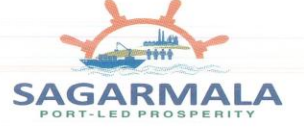
Certificate

This is to certify that the properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees.

  
12/11/2020  
(M. Gunasekaran)  
महा प्रबंधक (वित्त)/GM (Finance) & Chief Finance Officer



காமராஜர் துறைமுக நிறுவனம்  
कामराजर पोर्ट लिमिटेड  
**Kamarajar Port Limited**  
(A company of Chennai Port Trust)  
(Ministry of Shipping - Government of India)



फाइल संख्या/ File No: KPL/CS/SBI/2020-21

10<sup>th</sup> नवंबर/November 2020

To  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001.

**Scrip Code :** (1) F.Y 2012-13 : 961762 and 961763  
(2) F.Y 2013-14 : 961843, 961845, 961847, 961849,  
961851 and 961853

**Sub: Information under Regulation 52 of The Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we wish to inform you that the Board of Directors of Kamarajar Port Limited at its meeting held on 10<sup>th</sup> November 2020 has approved the Unaudited Financial Results for the half year ended 30<sup>th</sup> September 2020. Accordingly, please find enclosed the following:

- i) Unaudited Financial Results for the half year ended 30<sup>th</sup> September 2020 (incorporating details, as required under regulation 52(4)).
- ii) Limited Review Report of the Auditors for the half year ended 30<sup>th</sup> September, 2020.

The certificate of the Debenture Trustees as required under Regulation 52(5) of the SEBI (LODR) shall be provided shortly

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
for **Kamarajar Port Limited**

  
**(M. Gunasekaran)**  
**General Mgr. (Finance) & Compliance Officer**

Encl.: as above



**B. THIAGARAJAN & Co.**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report of  
Kamarajar Port Limited, Chennai  
for the Half Year Ended 30<sup>th</sup> September 2020**

Review report to:

The Board of Directors,

Kamarajar Port Limited, Chennai

We have reviewed the accompanying statement of standalone unaudited financial results for the half year ended 30<sup>th</sup> September 2020 (hereinafter referred to as 'The statement' and initialed for the purpose of identification) of Kamarajar Port Limited ("the Company") being submitted by the company pursuant to the requirements of regulation 52 of SEBI (listing obligations and disclosure requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



"VIGFIN HOUSE"  
OLD No.15, NEW No. 24,  
YOGAMBAL STREET, T. NAGAR,  
CHENNAI - 600 017

Phone : 42122115  
42122116  
42122118  
Fax : 91-44-42122120

e-mail: [bstandco@gmail.com](mailto:bstandco@gmail.com)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes there on, prepared in accordance with applicable Indian Accounting Standards specified u/s 133 of the Companies Act,2013 and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Thiagarajan & Co.  
Chartered Accountants  
Firm Regn. No. 004371S



Ram Srinivasan  
Partner

Membership Number: 220112

Place : Chennai

Date : 10<sup>th</sup> November 2020

UDIN: 20220112AAAA CF5649

Kamarajar Port Limited

CIN:U45203TN1999GOI043322

"Jawahar Buildings", No.17, Rajaji salai, Chennai 600 001.

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September 2020**

(Rupees in lakhs)

| Particulars                         | As at Sep 30, 2020 | As at Mar 31, 2020 |
|-------------------------------------|--------------------|--------------------|
| <b>ASSETS</b>                       |                    |                    |
| <b>Non-current assets</b>           |                    |                    |
| (a) Property, Plant and Equipment   | 270745.03          | 273178.30          |
| (b) Right- of- Use Assets           | 1533.34            | 1575.22            |
| (c) Capital work-in-progress        | 10779.96           | 10761.88           |
| (d) Other intangible assets         | 543.80             | 608.86             |
| (e) Financial Assets                |                    |                    |
| (i) Investments                     | 4148.04            | 4148.04            |
| (ii) Loans & Advances               | 393.62             | 408.74             |
| (iii) Others                        | 360.59             | 187.20             |
| (f) Deferred Tax Assets             | 23437.00           | 23845.14           |
| (g) Other non-current Assets        | 10099.30           | 10873.32           |
| <b>Current Assets</b>               |                    |                    |
| (a) Financial Assets                |                    |                    |
| (i) Trade Receivables               | 5598.04            | 4816.59            |
| (ii) Cash & Cash Equivalents        | 12894.55           | 9920.80            |
| (iii) Loans & Advances              | 63.50              | 52.94              |
| (iv) Others                         | 1896.67            | 9.94               |
| (b) Current Tax Assets              | -                  | 388.77             |
| (c) Other Current Assets            | 5772.72            | 2018.77            |
| <b>Total Assets</b>                 | <b>348266.15</b>   | <b>342794.51</b>   |
| <b>EQUITY AND LIABILITIES</b>       |                    |                    |
| <b>Equity</b>                       |                    |                    |
| (a) Equity Share Capital            | 30000.00           | 30000.00           |
| (b) Other Equity                    | 217510.06          | 207906.66          |
| <b>Liabilities</b>                  |                    |                    |
| <b>Non-current liabilities</b>      |                    |                    |
| (a) Financial Liabilities           |                    |                    |
| (i) Borrowings                      | 71637.30           | 77522.09           |
| (ii) Other Financial Liabilities    | 575.61             | 566.15             |
| (b) Provisions                      | -                  | -                  |
| (c) Deferred tax liabilities (Net)  |                    |                    |
| (d) Other non-current liabilities   | 7831.36            | 8334.98            |
| <b>Current liabilities</b>          |                    |                    |
| (a) Financial Liabilities           |                    |                    |
| (i) Trade payables                  | 282.37             | 1229.15            |
| (ii) Other Financial Liabilities    | 11917.57           | 12047.45           |
| (b) Current Tax liabilities         | 251.92             | -                  |
| (c) Other current liabilities       | 3195.39            | 4154.53            |
| (d) Provisions                      | 5064.56            | 1033.50            |
| <b>Total Equity and Liabilities</b> | <b>348266.15</b>   | <b>342794.51</b>   |



For B. Thiagarajan & Co.,  
Chartered Accountants  
F.R.No.004371S

*(Signature)*  
Partner  
Ram Srinivasan  
M.No.220112

UDIN: 20220112AAAACE5649



**KAMARAJAR PORT LIMITED**

CIN:U45203TN1999GOI043322

(A company of Chennai Port Trust)

(Ministry of Shipping - Government of India)

Registered Office : 2nd Floor (North wing) & 3rd Floor, Jawahar building, 17, Rajaji Salai, Chennai 600 001.

Statement of Standalone Financial Results for the Half year ended 30th September, 2020

(Rupees in lakhs)

| S. No. | Particulars                                            | Half year ended<br>30th September 2020 | Corresponding Half<br>year ended<br>30th September 2019 | Year to Date<br>figures ended 30th<br>September 2020 | Previous Year<br>ended<br>31.03.2020 |
|--------|--------------------------------------------------------|----------------------------------------|---------------------------------------------------------|------------------------------------------------------|--------------------------------------|
|        |                                                        | Unaudited                              | Unaudited                                               | Unaudited                                            | Audited                              |
| 1      | Sales / Income from operations                         | 24888.46                               | 32096.41                                                | 24888.46                                             | 70317.50                             |
| 2      | Other Income                                           | 286.04                                 | 2382.56                                                 | 286.04                                               | 3050.48                              |
| 3      | Total Income (1+2)                                     | <b>25174.50</b>                        | <b>34478.97</b>                                         | <b>25174.50</b>                                      | <b>73367.98</b>                      |
| 4      | <b>Expenses</b>                                        |                                        |                                                         |                                                      |                                      |
|        | (a) Operating Cost                                     | 3612.28                                | 4201.96                                                 | 3612.28                                              | 8158.89                              |
|        | (b) Employees benefits Expenses                        | 990.99                                 | 998.37                                                  | 990.99                                               | 2058.83                              |
|        | (c) Finance cost                                       | 3180.30                                | 4194.52                                                 | 3180.30                                              | 8464.85                              |
|        | (d) Depreciation and amortisation expense              | 2655.11                                | 2555.04                                                 | 2655.11                                              | 5213.04                              |
|        | (e) Other Expenses                                     | 2625.55                                | 1929.55                                                 | 2625.55                                              | 4250.37                              |
|        | Total Expenses (4)                                     | <b>13064.23</b>                        | <b>13879.45</b>                                         | <b>13064.23</b>                                      | <b>28145.98</b>                      |
| 5      | Profit Before Exceptional items and tax (3-4)          | <b>12110.27</b>                        | <b>20599.52</b>                                         | <b>12110.27</b>                                      | <b>45222.00</b>                      |
| 6      | Exceptional Items                                      | 0.00                                   | 0.00                                                    | 0.00                                                 | 423.32                               |
| 7      | Profit Before Tax (5-6)                                | <b>12110.27</b>                        | <b>20599.52</b>                                         | <b>12110.27</b>                                      | <b>44798.68</b>                      |
|        | Tax expense                                            |                                        |                                                         |                                                      |                                      |
|        | (a) Current Tax                                        | 2098.74                                | 3535.00                                                 | 2098.74                                              | 7827.23                              |
|        | (b) Deferred Tax                                       | 408.14                                 | (4683.53)                                               | 408.14                                               | 12068.66                             |
|        | Total Tax Expense (7)                                  | <b>2506.88</b>                         | <b>(1148.53)</b>                                        | <b>2506.88</b>                                       | <b>19895.89</b>                      |
| 8      | Net Profit / (Loss) for the period                     | 9603.39                                | 21748.05                                                | 9603.39                                              | 24902.79                             |
| 9      | Other Comprehensive Income                             | 0.00                                   | 0.00                                                    | 0.00                                                 | 22.69                                |
| 10     | Total Comprehensive Income for the period (8-9)        | <b>9603.39</b>                         | <b>21748.05</b>                                         | <b>9603.39</b>                                       | <b>24925.48</b>                      |
| 11     | Paid-up equity Share capital (Face Value Rs.10/- each) | 30000.00                               | 30000.00                                                | 30000.00                                             | 30000.00                             |
| 12     | Paid-up debt capital                                   | 45858.22                               | 45822.47                                                | 45858.22                                             | 45845.69                             |
| 13     | Reserves excluding Revaluation reserve                 | 217510.06                              | 204808.13                                               | 217510.06                                            | 221501.72                            |
| 14     | Debenture / Bond Redemption Reserve                    | 6267.37                                | 5835.90                                                 | 6267.37                                              | 6267.37                              |
| 15     | Earning Per Share (EPS) - in Rs.                       | 3.20                                   | 7.25                                                    | 3.20                                                 | 12.84                                |
| 16     | Debt Equity Ratio                                      | 0.33                                   | 0.40                                                    | 0.33                                                 | 0.35                                 |
| 17     | Debt Service Coverage Ratio                            | 1.06                                   | 2.89                                                    | 1.06                                                 | 2.73                                 |
| 18     | Interest Service Coverage Ratio                        | 4.81                                   | 5.91                                                    | 4.81                                                 | 6.34                                 |
| 19     | Net Worth                                              | 247510.06                              | 234808.13                                               | 247510.06                                            | 251501.72                            |

**Note to Financial Results**

- The above statement of unaudited Financial Results were reviewed by the Audit Committee on 10.11.2020 and approved by the Board of Directors at their meeting held on the same day.
- The unaudited financial results have been reviewed by the Auditors appointed for this purpose as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards (Amendment) Rules, 2016. The company adopted Ind AS from 1st April 2016 and with a transition date of 1 April, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Other Current Assets includes Rs.45,09,49,975/- being excess payment to Project contractors referred to Dispute Redressal Mechanism at the time taken over the Assets and Liabilities from Chennai Port Trust. Awaiting final outcome of the dispute, necessary accounting treatment will be made upon crystallisation of the same.

5 Additional Disclosure Pursuant to Regln 52 (4) :

|    | Particulars                | Instruments                                                                                  |                                                                                              | Remarks                                                                                                                                                                                                                                                                                                                                                                                                                          |
|----|----------------------------|----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    |                            | Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2012-13 | Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2013-14 |                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| a) | Credit rating              | CRISIL : "AA/ Stable"<br>CARE : "AA / Stable"<br>Brick Work Ratings : AA+                    | ICRA : "AA -" Stable<br>CARE : "AA / Stable"                                                 | Pursuant to Cabinet approval, 100% of Gol shares were acquired by Chennai Port Trust and Company became a Company of Chennai Port Trust. ICRA while rating the ChPT debt of Rs.1775 Crore - debt for acquisition of stake in KPL, downgraded the ratings from AA Stable to "AA- Stable" taking into the account of combined Network and gearing ratio indicators of the Consolidated entity. (i.e. Chennai Port Trust with KPL). |
| b) | Previous Interest due date | 26.03.2020                                                                                   | 26.03.2020                                                                                   | No Bonds were due for redemption .                                                                                                                                                                                                                                                                                                                                                                                               |
| c) | Interest Paid on           | 26.03.2020                                                                                   | 26.03.2020                                                                                   | Annual Interest Paid                                                                                                                                                                                                                                                                                                                                                                                                             |
| d) | Next interest due date     | 25.03.2021                                                                                   | 25.03.2021                                                                                   | No Bonds are due for redemption                                                                                                                                                                                                                                                                                                                                                                                                  |
| e) | Asset Cover                | 100%                                                                                         | 100%                                                                                         | As on 30.09.2020                                                                                                                                                                                                                                                                                                                                                                                                                 |
| f) | Networth (Rs. In lakhs)    | 247510.06                                                                                    |                                                                                              | As on 30.09.2020                                                                                                                                                                                                                                                                                                                                                                                                                 |

6 Pursuant to Regulation 52 (4) (e) of SEBI (LODR) & Regulation 54 (2) of SEBI (LODR) , we report the following for Secured Redeemable Non-Convertible Bonds :

(i) Redeemable at par, 829334 Nos of 10 Year Bonds of Face value - Rs.1000/- each amounting to Rs.82,93,34,000/- are due on 25.03.2023 and 117156 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.11,71,56,000/- are due on 25.03.2028 with interest rates @ 7.51% and 7.67% to Retail Investors and 7.01% and 7.17% to others respectively, payable annually. The bonds are secured against the assets of the company viz. Small Craft Jetty - 1, 2 and 3 and General Cargo Berth pursuant to the terms of the Bond Trust Deed .

(ii) Redeemable at par, 794951 Nos of 10 Year Bonds of Face value - Rs.1000/- each amounting to Rs.79,49,51,000/- are due on 25.03.2024 and 1916630 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.191,66,30,000/- are due on 25.03.2029 and 943142 Nos of 20 Year Bonds of Face Value - Rs.1000/- each amount to Rs.94,31,42,000/- are due on 25.03.2034 with interest rates @ 8.61%, 9% and 9% respectively to Retail Investors and 8.36%, 8.75% and 8.75% respectively to others, payable annually. The bonds are secured against the assets of the company viz. North Break Water pursuant to the terms of the Bond Trust Deed."

Place : Chennai  
Date : 10.11.2020

For and on behalf of the Board of Directors  
  
(SUNIL PALIWAL, I.A.S.,)  
Chairman Cum Managing Director  
10 / 11 / 2020



**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by “**Kamarajar Port Limited**” for the Half year ended on September 30, 2020.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**

NALAWADE Digitally signed by  
NALAWADE SHAMALA B  
SHAMALA B Date: 2020.11.12 16:50:58  
+05'30'

**Authorized Signatory**

Date: November 12, 2020

