

October 21, 2020

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

With reference to the captioned subject, we wish to inform you that the Board of Directors of L&T Housing Finance Limited (“the Company”) at its Meeting held on October 20, 2020, has approved the Unaudited Financial Results for the half year ended September 30, 2020. Accordingly, please find enclosed the following:

- Unaudited Financial Results along with Auditors' Report thereon under Regulation 52(1) of the Listing Regulations
- Half yearly statement containing details for Non Convertible Debentures and Commercial Paper under Regulation 52(4) of the Listing Regulations
- Certificate signed by Debenture Trustee under Regulation 52(5) of the Listing Regulations stating that it has taken note of the contents under Regulation 52(4)
- Publication of financial results as per Regulation 52(8) of the Listing Regulations

Further, in accordance with Regulation 52 of Chapter V of the Listing Regulations, the above mentioned disclosures are uploaded on the website of the Company.

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchange.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you,

Yours faithfully,

For **L&T Housing Finance Limited**



Chunni Singh
Company Secretary and Compliance Officer
Encl: As above

L&T Housing Finance Limited
Registered Office

Brindavan, Plot No. 177, CST Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
L&T HOUSING FINANCE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **L&T HOUSING FINANCE LIMITED** (the "Company"), for the half year ended September 30, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Deloitte
Haskins & Sells LLP**

We draw attention to Note 7 to the financial results in which the Company describes the uncertainties arising from the COVID 19 pandemic.

Our conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sanjiv V. Pilgaonkar
Partner
(Membership No. 39826)
(UDIN: 20039826AAAAGY6563)

Mumbai, October 20, 2020

L&T HOUSING FINANCE LIMITED
(A wholly owned subsidiary of L&T Finance Holdings Limited)
Regd. Office : Brindavan, Plot No. 177, C.S.T Road, Kalina, Santaacruz (East), Mumbai - 400 098
CIN: U45200MH1994PLC259630; T: +91 22 6212 5000; F: +91 22 62125553
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₹ in crore

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020				
Sr. No.	Particulars	Half year ended		Year ended
		September 30, 2020	September 30, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Audited)
(I)	Revenue from operations			
	(a) Interest income	788.57	596.77	1,253.16
	(b) Dividend income	-	0.02	0.03
	(c) Fees and commission income	7.08	29.74	41.09
	(d) Net gain on fair value changes	-	23.92	28.82
	(e) Net gain on derecognition of financial instruments under amortised cost category	-	0.58	-
	Total revenue from operations	795.65	651.03	1,323.10
(II)	Other income	-	-	-
(III)	Total income (I+II)	795.65	651.03	1,323.10
(IV)	Expenses			
	(a) Finance costs	585.68	462.11	962.28
	(b) Net loss on fair value changes	23.00	-	-
	(c) Net loss on derecognition of financial instruments under amortised cost category	8.83	-	2.41
	(d) Impairment on financial instruments	99.44	42.27	124.24
	(e) Employee benefits expenses	37.48	39.44	88.07
	(f) Depreciation, amortization and impairment	6.21	3.13	8.03
	(g) Others expenses	23.55	32.96	66.42
	Total expenses	784.19	579.91	1,251.45
(V)	Profit before tax (III - IV)	11.46	71.12	71.65
(VI)	Tax expense:			
	a) Current tax	30.22	26.02	38.15
	b) Deferred tax	(27.81)	(9.68)	(24.37)
	Total tax expense (a+b)	2.41	16.34	13.78
(VII)	Profit before impact of change in the rate on opening deferred tax (V-VI)	9.05	54.78	57.87
(VIII)	Impact of change in the rate on opening deferred tax	-	11.56	11.56
(IX)	Profit for the period / year (VII-VIII)	9.05	43.22	46.31
(X)	Other comprehensive income			
A	(i) Items that will not be reclassified to profit or loss			
	a) Remeasurement of defined benefit plans	(0.07)	(0.26)	(0.46)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.02	0.07	0.12
	Subtotal (A)	(0.05)	(0.19)	(0.34)
B	(i) Items that will be reclassified to profit or loss			
	a) The effective portion of gains and loss on hedging instruments in a cash flow hedge	(6.71)	-	(14.91)
	(ii) Income tax relating to items that will be reclassified to profit or loss	1.69	-	3.75
	Subtotal (B)	(5.02)	-	(11.16)
	Other comprehensive income (A+B)	(5.07)	(0.19)	(11.50)
(XI)	Total comprehensive income for the period / year (IX+X)	3.98	43.03	34.81
	Paid-up equity share capital (face value of ₹ 10 each)			
(XII)	Earnings per equity share (*not annualised):			
	(a) Basic (₹)	*0.55	*2.61	2.80
	(b) Diluted (₹)	*0.55	*2.61	2.80

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Notes:

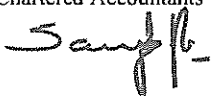
1 Statement of assets and liabilities


₹ in crore

Sr. No.	Particulars	As at	As at
		September 30,	March 31,
		2020	2020
		(Unaudited)	(Audited)
A	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents	617.98	1,080.38
	(b) Bank balance other than (a) above	137.17	375.28
	(c) Derivative financial instruments	-	13.32
	(d) Receivables		
	Trade receivables	-	-
	Other receivables	1.00	0.34
	(e) Loans	14,372.47	13,325.06
	(f) Investments	123.06	131.04
	(g) Other financial assets	467.87	3.19
2	Non-financial assets		
	(a) Current tax assets (net)	39.79	40.17
	(b) Deferred tax assets (net)	87.57	58.06
	(c) Property, plant and equipment	0.57	0.70
	(d) Intangible assets under development	0.82	5.08
	(e) Other intangible assets	21.58	19.87
	(f) Right of use assets	5.23	6.59
	(g) Other non-financial assets	45.90	8.72
	TOTAL - ASSETS	15,921.01	15,067.80
B	LIABILITIES AND EQUITY		
1	Financial liabilities		
	(a) Derivative financial instruments	4.76	-
	(b) Payables		
	(i) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7.27	3.57
	(ii) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7.64	10.81
	(c) Debt securities	5,854.67	4,977.13
	(d) Borrowings (other than debt securities)	8,131.05	8,202.06
	(e) Subordinated liabilities	238.77	235.23
	(f) Lease liabilities	5.73	7.05
	(g) Other financial liabilities	107.48	101.70
2	Non financial liabilities		
	(a) Current tax liabilities (net)	31.66	3.83
	(b) Provisions	3.83	2.48
	(c) Other non-financial liabilities	2.46	2.23
3	Equity		
	(a) Equity share capital	165.37	165.37
	(b) Other equity	1,360.32	1,356.34
	TOTAL - LIABILITIES AND EQUITY	15,921.01	15,067.80

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- 2 These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 20, 2020. The Statutory Auditors of the Company have carried out a limited review of the aforesaid results.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 5 Proposed Amalgamation of the Company and L&T Infrastructure Finance Company Ltd with L&T Finance Ltd:
The Board of Directors of the Company has approved a scheme of amalgamation by way of merger by absorption ("Scheme" or "Scheme of Amalgamation") on March 20, 2020. The Scheme defines the appointed date as April 1, 2020. The matter is to be adjudicated by National Company Law Tribunal (NCLT), Mumbai. On obtaining the requisite regulatory approvals, the Scheme will result in the amalgamation of the Company along with another fellow subsidiary viz., L&T Infrastructure Finance Company Limited with L&T Finance Limited. Accordingly, upon the scheme becoming effective, on and from the Appointed Date, the Company will cease to exist and L&T Finance Limited will account for the amalgamation as a common control business combination in accordance with Appendix C of the Indian Accounting Standard (Ind AS) 103 - "Business Combinations".
- 6 Moratorium in accordance with the Reserve Bank of India (RBI) guidelines:
The outbreak of Covid-19 pandemic across the globe & India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. Pursuant to the guidelines issued by RBI dated, March 27, 2020, April 17, 2020 and May 23, 2020 relating to COVID-19 Regulatory Package, the Company has granted moratorium on the payment of instalments falling due between March 1, 2020 and August 31, 2020 to the eligible borrowers. For the purpose of asset classification on all such accounts, the number of days past due as on September 30, 2020 excludes the moratorium period to the respective borrower, as per the policy.
- 7 Estimation uncertainty relating to COVID-19 global health pandemic:
In assessing the recoverability of loans, receivables, intangible assets and investments, the Company has considered internal and external sources of information, including credit reports, economic forecasts and industry reports upto the date of approval of these financial results. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company has developed estimates and applied management overlays for the purpose of determination of the provision for impairment of financial assets. Given the uncertainty over the potential macro-economic condition and external developments including the final decision of the Honourable Supreme Court of India in relation to moratorium and other related matters, the eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions, which will be given effect to in the respective future period.
- 8 The Code on Social Security, 2020 (the "Code") has been enacted. The date of coming into force of the various provisions of the Code is to be notified and the rules thereunder are yet to be announced. The potential impact of the change will be estimated and accounted in the period of notification.
- 9 The previous year/period figures have been reclassified/regrouped to conform to the figure of the current period.

In terms of our report attached.
For Deloitte Haskins & Sells LLP
Chartered Accountants

Sanjiv V. Pilgaonkar
Partner

For and on behalf of the Board of Directors
L&T Housing Finance Limited

Dinanath Dubhashi
Chairperson
(DIN :03545900)

Date : October 20,2020
Mumbai

Date : October 20,2020
Mumbai

October 21, 2020

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Dear Sir/Madam,

Details of Non-Convertible Debentures (NCDs) issued under Private Placement basis and Commercial Papers (“CPs”) under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchange where debt securities of the Company are listed and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for dissemination to the debenture holders as mentioned below:

1. Credit rating and change in credit rating (if any):

- Secured Redeemable Non-Convertible Debentures – ‘CRISIL AAA/Stable’ by CRISIL Limited, 'ICRA AAA / Negative' by ICRA Limited (ICRA), 'CARE AAA / Stable' by CARE Ratings Limited (CARE) and 'IND AAA / Stable' by India Ratings and Research Private Limited (India Ratings).
- Unsecured Redeemable Non-Convertible Debentures (Subordinated Debt) - 'ICRA AAA / Negative' by ICRA and 'CARE AAA / Stable' by CARE.
- Unsecured Non-Convertible Debentures in the nature of Perpetual Debt - 'ICRA AA+ / Negative' by ICRA and 'CARE AA+ / Stable' by CARE.
- Principal Protected Market-linked Debenture - 'CARE PP-MLD AAA / Stable' by CARE
- Commercial Paper – 'CRISIL A1+' (Assigned) by CRISIL, '[ICRA] A1+' by ICRA and 'CARE A1+' by CARE.

2. The NCDs are secured by exclusive charge on specific receivables and first pari- passu charge/mortgage on the immovable property, wherever applicable.

3. The asset cover is Rs. 4,372.59 Crore as on September 30, 2020 and is adequate as per the terms of the issue of NCDs

4. The debt-equity ratio - 9.34

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5. The debt service coverage ratio – 0.28
6. The interest service coverage ratio – 1.02
7. Net worth as on September 30, 2020 is Rs. 1,522.84 Crore
8. Net profit after tax for the half year ended September 30, 2020 is Rs. 9.05 Crore
9. Earnings per share for the half year ended September 30, 2020 is 0.55 (not annualized)
10. Debenture redemption reserve - Not Applicable.
11. The previous due date for payment of interest / repayment of principal of NCDs/CPs and whether the same has been paid or not- Refer Annexure A.
12. The next due date for the payment of interest / principal along with the amount of interest and the redemption amount of NCDs and CPs - Refer Annexure B.

Thanking you,

Yours sincerely,

For **L&T Housing Finance Limited**



Chunni Singh
Company Secretary and Compliance Officer

Note:

Please note that the above information is available on the website of the Company and Debenture Trustee and Stock Exchange. The investors may write to us at our email id: investorgrievances@ltfs.com, for any further information.

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ANNEXURE A

Details of payment of interest / repayment of principal of NCDs during last half-year ending 30.09.2020:

Sr. No.	Series / Tranche	ISIN No.	Type (Principal / Interest)	Due date of payment	Actual date of payment	Amount (Rs.)
1	Series A FY 18	INE476M07AX8	Interest	09-04-2020	09-04-2020	7,80,00,000.00
2	Series A FY 18	INE476M07AX8	Principal	09-04-2020	09-04-2020	1,00,00,00,000.00
3	Series A FY 16 OPT 4	INE476M07479	Interest	16-04-2020	16-04-2020	89,50,000.00
4	Series A FY 16 OPT 5	INE476M07487	Interest	16-04-2020	16-04-2020	3,58,00,000.00
5	Series A FY 16 OPT 4	INE476M07479	Principal	16-04-2020	16-04-2020	10,00,00,000.00
6	Series A FY 17	INE476M07891	Interest	20-04-2020	20-04-2020	1,75,95,920.00
7	Series B FY 17 OPT 3	INE476M07925	Interest	20-04-2020	20-04-2020	43,01,360.00
8	Series C FY 17 OPT 2	INE476M07941	Interest	05-05-2020	05-05-2020	86,76,240.00
9	Series C FY 18-19	INE476M07BN7	Interest	18-05-2020	18-05-2020	20,41,09,260.27
10	Series B FY 18	INE476M07AY6	Interest	25-05-2020	25-05-2020	3,92,50,000.00
11	Series B FY 18	INE476M07AY6	Principal	25-05-2020	25-05-2020	50,00,00,000.00
12	Series C FY16 OPT V	INE476M07578	Interest	26-05-2020	26-05-2020	2,66,27,040.00
13	Series E FY 17	INE476M08063	Interest	03-06-2020	03-06-2020	1,44,00,000.00
14	Series C FY18	INE476M07AZ3	Interest	05-06-2020	05-06-2020	4,74,00,000.00
15	Series D FY 16 OPT 4	INE476M07628	Interest	05-06-2020	05-06-2020	1,78,00,000.00
16	Series D FY 16 OPT V	INE476M07636	Interest	05-06-2020	05-06-2020	2,22,50,000.00
17	Series D FY 16 OPT 4	INE476M07628	Principal	05-06-2020	05-06-2020	20,00,00,000.00
18	Series C FY 18	INE476M07AZ3	Principal	05-06-2020	05-06-2020	60,00,00,000.00
19	Series D FY 18	INE476M07BA4	Interest	08-06-2020	08-06-2020	2,29,10,000.00
20	Series D FY 18	INE476M07BA4	Principal	08-06-2020	08-06-2020	29,00,00,000.00
21	Series E FY 18	INE476M07BB2	Interest	09-06-2020	09-06-2020	13,73,75,000.00
22	Series E FY 18	INE476M07BB2	Principal	09-06-2020	09-06-2020	1,75,00,00,000.00
23	Series F FY 17 OPT 3	INE476M07990	Interest	15-06-2020	15-06-2020	2,19,34,900.00

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24	Series F FY 18	INE476M07BC0	Interest	15-06-2020	15-06-2020	5,85,00,000.00
25	Series F FY 18	INE476M07BC0	Principal	15-06-2020	15-06-2020	75,00,00,000.00
26	Series G FY 18 OPT 1	INE476M07BD8	Interest	19-06-2020	19-06-2020	3,62,84,000.00
27	Series G FY 18 OPT 2	INE476M07BE6	Interest	19-06-2020	19-06-2020	5,79,00,000.00
28	Series H FY 18 OPT 1	INE476M07BF3	Interest	19-06-2020	19-06-2020	7,82,85,600.00
29	Series G FY 18 OPT 1	INE476M07BD8	Principal	19-06-2020	19-06-2020	47,00,00,000.00
30	Series H FY 18 OPT 1	INE476M07BF3	Principal	19-06-2020	19-06-2020	1,00,00,00,000.00
31	Series G FY 17 OPT 1	INE476M07AA6	Interest	01-07-2020	01-07-2020	87,50,000.00
32	Series B FY 19 OPT 2	INE476M07BM9	Interest	06-07-2020	06-07-2020	1,29,36,000.00
33	Series H FY 15-16	INE476M08030	Interest	14-07-2020	14-07-2020	1,30,12,300.00
34	Series I FY 16 OPT 4	INE476M07719	Interest	17-07-2020	17-07-2020	89,50,000.00
35	Series I FY 18	INE476M07BG1	Interest	20-07-2020	20-07-2020	26,95,00,000.00
36	Series I FY 18	INE476M07BG1	Principal	20-07-2020	20-07-2020	3,50,00,00,000.00
37	Series H FY 17 OPT 2	INE476M07AD0	Interest	22-07-2020	22-07-2020	1,39,20,000.00
38	Series H FY 17 OPT 3	INE476M07AE8	Interest	22-07-2020	22-07-2020	43,50,000.00
39	Series J FY 15-16	INE476M08048	Interest	24-07-2020	24-07-2020	4,65,00,000.00
40	Series I FY 17	INE476M07AF5	Interest	27-07-2020	27-07-2020	5,24,03,280.00
41	Series K FY 16 OPT 3	INE476M07743	Interest	28-07-2020	28-07-2020	26,62,704.00
42	Series J FY 17	INE476M07AG3	Interest	28-07-2020	28-07-2020	21,69,06,000.00
43	Series K FY 17	INE476M07AH1	Interest	03-08-2020	03-08-2020	14,65,60,512.00
44	Series D FY 18-19	INE476M07BO5	Interest	07-09-2020	07-09-2020	11,93,80,430.00
45	Series D FY 18-19 R	INE476M07BO5	Interest	07-09-2020	07-09-2020	4,35,69,500.00
46	Series J FY 18	INE476M07BH9	Interest	08-09-2020	08-09-2020	9,25,00,000.00
47	Series J FY 18	INE476M07BH9	Principal	08-09-2020	08-09-2020	1,25,00,00,000.00
48	Series M FY 17	INE476M07AL3	Interest	09-09-2020	09-09-2020	10,42,50,000.00
49	Series H FY 15	INE476M07222	Interest	21-09-2020	21-09-2020	4,92,68,400.00
50	Series N FY17 OPT 2	INE476M07AN9	Interest	22-09-2020	22-09-2020	1,64,54,880.00
51	Series K FY 18	INE476M07BI7	Interest	29-09-2020	29-09-2020	15,30,00,000.00

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Details of redemption & payment of interest of CPs during last half year ending 30.09.2020:

Sr. No.	Name of ISIN	Amount repaid (Rs.)	Due Date of Payment	Actual date of payment
1	INE476M14CY8	3,00,00,00,000.00	24-07-2020	24-07-2020
2	INE476M14DA6	3,00,00,00,000.00	22-09-2020	22-09-2020
3	INE476M14DC2	2,50,00,00,000.00	28-09-2020	28-09-2020

Details of outstanding CPs:

Sr. No.	Name of ISIN	No. of CPs	Amt. of Issue (Rs.)
1	INE476M14CZ5	10,000.00	5,00,00,00,000.00
2	INE476M14DB4	12,000.00	6,00,00,00,000.00
3	INE476M14DE8	10,000.00	5,00,00,00,000.00

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**All loans originated and serviced by and at the discretion of L&T Housing Finance Ltd. www.ltfs.com*

ANNEXURE B

Details of payment of interest/redemption of principal of NCDs due in the next half-year i.e. 01.10.2020 to 31.03.2021:

Sr. No.	Series / Tranche	ISIN No.	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
1	Series O FY 16 OPT 3	INE476M07800	Interest	20-10-2020	2,80,35,670.00
2	Series S FY 17	INE476M07AS8	Interest	26-10-2020	79,21,640.00
3	Series P FY 16 OPT 2	INE476M07826	Interest	26-10-2020	2,15,06,800.00
4	Series P FY 16 OPT 2	INE476M07826	Principal	26-10-2020	25,00,00,000.00
5	Series J FY 15 OPT 3	INE476M07263	Interest	09-11-2020	95,01,800.00
6	Series C FY 18-19	INE476M07BN7	Interest	18-11-2020	20,63,52,219.18
7	Series R FY 16	INE476M07859	Interest	27-11-2020	86,00,000.00
8	Series R FY 16	INE476M07859	Principal	27-11-2020	10,00,00,000.00
9	Series A FY 19-20-OPT 1	INE476M07BT4	Interest	01-12-2020	31,12,50,000.00
10	Series A FY 19-20 OPT 2	INE476M07BU2	Interest	01-12-2020	31,80,00,000.00
11	Series L FY 15 OPT 2	INE476M07305	Interest	15-12-2020	1,82,50,000.00
12	Series G FY 18-19	INE476M07BS6	Interest	11-01-2021	2,40,30,000.00
13	Series N FY 15 OPT 3	INE476M07347	Interest	18-01-2021	5,08,77,200.00
14	Series O FY 14-15	INE476M08014	Interest	29-01-2021	9,35,00,000.00
15	Series U FY 17 OPT 2	INE476M07AV2	Interest	22-02-2021	80,50,000.00
16	Series P FY 15 OPT 2	INE476M07362	Interest	24-02-2021	91,00,000.00
17	Series S FY 16 OPT 1	INE476M07867	Interest	25-02-2021	1,77,20,000.00
18	Series S FY 16 OPT 1	INE476M07867	Principal	25-02-2021	20,00,00,000.00
19	Series B FY 19-20	INE476M07BV0	Interest	01-03-2021	19,37,50,000.00
20	Series C FY 19-20	INE476M07BW8	Interest	04-03-2021	1,55,00,000.00
21	Series U FY 16	INE476M08055	Interest	30-03-2021	4,95,00,000.00

L&T Housing Finance Limited
Registered Office

Brindavan, Plot No. 177, CST Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: U45200MH1994PLC259630

T +91 22 6212 5000
F +91 22 6212 5553
E investorgrievances@ltfs.com

www.ltfs.com

*All loans originated and serviced by and at the discretion of L&T Housing Finance Ltd. www.ltfs.com

Details of next due dates for payment of interest and repayment of principal amount of the CPs are as under:

Sr. No.	Series / Tranche	Type	Amount (In Rs.)	Due date of payment
		(Principal / Interest)		
1	INE476M14CZ5	Principal	5,00,00,00,000.00	26-03-2021
2	INE476M14DB4	Principal	6,00,00,00,000.00	17-11-2020
3	INE476M14DE8	Principal	5,00,00,00,000.00	22-12-2020

Company does not expect default in payment of principal / interest due in next half year.

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CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited (“Debenture Trustee”)** hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **L & T Housing Finance Limited (“the Company”)** for the Half year ended on September 30th, 2020.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

NALAWADE Digitally signed by
NALAWADE SHAMALA B
Date: 2020.10.20
12:24:06 +05'30'
SHAMALA B

Authorized Signatory

Date: 20.10.2020



BTL/OPR/20-21/12299

Date: 21st Oct, 2020

L&T Housing Limited
Brindavan, Plot no 177,
C.S.T Road, Kalina,
Santacruz (East), Mumbai 400098

Dear Sir/Ma'am,

Certificate for receipt and noting of information

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We write in capacity as Debenture Trustee for the Non-Convertible Debentures (NCD's) aggregating to 125 crores issued with respect to the Debenture Trust Deed dated Aug 31st, 2020 and Non-Convertible Debentures (NCD's) aggregating to 279 crores with respect to the Debenture Trust Deed dated Sep 3rd, 2020 and Non-Convertible Debentures (NCD's) aggregating to 75 crores with respect to the Debenture Trust Deed dated Sep 14th, 2020 by L & T Housing Finance Ltd ("**Company**").

Pursuant to Regulation 52(4) read with Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), the Company while submitting its half yearly/annual financial results to the Stock Exchanges, is required to submit a letter to the Debenture Trustee ("**Beacon Trusteeship Limited**") that the Debenture Trustee has noted the contents furnished by the Company in terms of Regulation 52(4).

In pursuance thereof, we hereby confirm that we have received the said information vide your email dated 21st Oct, 2020 along with relevant/necessary supporting and we have noted the contents in respect of the Debt Securities issued by the Company.

Further, please note that we have not independently verified the contents submitted by the Company vide your above letter and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/status as submitted by the Company for the purpose of submission to the Stock Exchange without reconfirming.
2. Any commitment pertaining to the interest/principal payable on the future due dates are sole commitment on the Company's part and the Debenture Trustee is not liable in any manner if the Company fails to fulfil/does not fulfil its commitment.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange by the Company.

This is for your information and records.

Yours faithfully,

For **Beacon Trusteeship Limited**



Authorised Signatory

BEACON TRUSTEESHIP LIMITED

Registered and Corporate Office : 4C & D , Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club, Bandra East (E), Mumbai 400051 | CIN: U74999MH2015PLC271288

Phone : 022-26558759 | Email : contact@beacontrustee.co.in | Website : www.beacontrustee.co.in

L&T HOUSING FINANCE LIMITED
(A wholly owned subsidiary of L&T Finance Holdings Limited)
Regd. Office : Brindavan, Plot No. 177, C.S.T Road, Kalina, Santacruz (East), Mumbai - 400 098
CIN: U45200MH1994PLC259630; T: +91 22 6212 5000; F: +91 22 62125553
Email: investor grievances@lifs.com; Website: www.lifs.com

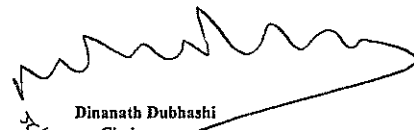
₹ in crore

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020				
	Particulars	Half year ended		Year ended
		September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Total income from operations	795.65	651.03	1,323.10
2	Net profit for the period/year (before tax, exceptional and/or extraordinary items)	11.46	71.12	71.65
3	Net profit for the period/year before tax (after exceptional and/or extraordinary items)	11.46	71.12	71.65
4	Net profit for the period/year before impact of change in the rate on opening deferred	9.05	54.78	57.87
5	Net profit for the period/year after tax (after exceptional and/or extraordinary items)	9.05	43.22	46.31
6	Total comprehensive income for the period/year [comprising profit / (loss) for the period/year (after tax) and other comprehensive income (after tax)]	3.98	43.03	34.81
7	Paid up equity share capital	165.37	165.37	165.37
8	Reserves (excluding revaluation reserve)	1,360.32	1,409.36	1,356.34
9	Net worth	1,522.84	1,567.44	1,517.83
10	Paid up debt capital/outstanding debt	14,224.49	11,294.38	13,414.42
11	Outstanding redeemable preference shares	-	-	-
12	Debt equity ratio	9.34	7.21	8.84
13	Earnings per share (of ₹ 10/- each) (for continuing and discontinued operations)			
	(i) Basic EPS (₹) (*not annualised)	*0.55	*2.61	2.80
	(ii) Diluted EPS (₹) (*not annualised)	*0.55	*2.61	2.80
14	Capital redemption reserve	-	-	-
15	Debenture redemption reserve	-	-	-
16	Debt service coverage ratio	0.28	0.38	0.35
17	Interest service coverage ratio	1.02	1.15	1.07

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 20, 2020. The statutory auditors of the company have carried out limited review of the aforesaid results.
- The above is an extract of the detailed format of financial results filed with the National Stock Exchange of India Limited ("Stock Exchange") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the six months ended financial results are available on the website of the Stock Exchange i.e. www.nscindia.com and on the website of the Company i.e. www.lifs.com.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange and can be accessed on the website of the Stock Exchange i.e.
- These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The statement referred in the Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available on the website of the Company i.e. www.lifs.com.
- Debt Service Coverage Ratio : Earnings before Interest and Tax / (Interest Expense + Principal payment of Long Term Borrowings).
Interest Service Coverage Ratio : Earnings before Interest and Tax / Interest Expense.
- The previous year/period figures have been reclassified/regrouped to conform to the figure of the current period.

For and on behalf of the Board of Directors
L&T Housing Finance Limited


Dinanath Dubhashi
Chairperson
(DIN - 03545900)

Place : Mumbai
Date : October 20, 2020

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited (“Debenture Trustee”)** hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **L & T Housing Finance Limited (“the Company”)** for the Half year ended on September 30th, 2020.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

NALAWADE Digitally signed by
NALAWADE SHAMALA B
Date: 2020.10.20
12:24:06 +05'30'
SHAMALA B

Authorized Signatory

Date: 20.10.2020

