



**REPCO HOME FINANCE LIMITED.**  
(Promoted by Repco Bank-Govt. of India Enterprise)  
CIN : L65922TN2000PLC044655

**RHFL/BSE/12/2020-21**

**November 13, 2020**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Kind Attn: Listing Department

Dear Sir,

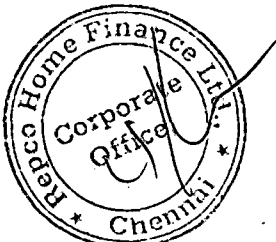
**Sub: Outcome of Board Meeting**

**Un-audited Financial results of the Company for the quarter/half year ended 30 September 2020 (Regulations 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)**

We hereby inform you that at the meeting of the Board of Directors of the Company held today i.e. November 13, 2020, the Board has approved the Un-audited Financial Results of the Company for the quarter/half year ended 30 September 2020, in terms of Regulation 33 and 52 of Listing Regulations.

In reference to the above, we submit the following documents:

- Statement of Standalone and Consolidated Un-audited Financial Results of the Company for the quarter/half year ended 30 September 2020, duly signed by the Managing Director of the Company (Annexure-1).
- Limited Review Report on the Standalone and Consolidated Financial Results issued by the Statutory Auditors of the Company (Annexure -2).
- Additional Information in compliance with Chapter V of LODR Regulations, 2015 [Reg.52(4)] (Annexure -3).
- Statement indicating 'no deviations' in the use of proceeds of issue of non-convertible debentures (Reg.52(7) (Annexure -4).



**Corporate Office :** 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35 ) Sardar Patel Road, Guindy, Chennai - 600 032.  
Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : [co@repcohome.com](mailto:co@repcohome.com), [www.repcohome.com](http://www.repcohome.com)  
**Registered Office :** 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

The Certificate under Regulation 52(5) of the LODR Regulations by M/s. Catalyst Trusteeship Limited, the Debenture Trustee of the Company for the half year ended 30/09/2020 will be submitted separately within the prescribed time limit.

This may please be treated as compliance made under Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

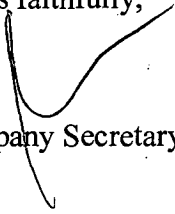
The meeting of the Board of Directors commenced at 3 P.M and concluded at 6.15 P.M.

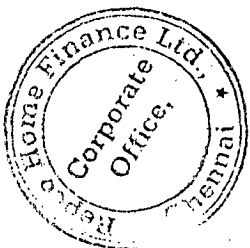
The intimation letter along with annexures will be made available on the Company's website [www.repcohome.com](http://www.repcohome.com) today.

The above intimation may please be taken on record.

Thanking you,

Yours faithfully,

  
Company Secretary



## REPCO HOME FINANCE LIMITED

CIN:-L65922TN2000PLC044655

Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017

Corporate office: Third Floor, Alexander Square, Old No.34 &amp; 35, New No.2, Sardar Patel Road, Guindy, Chennai – 600032

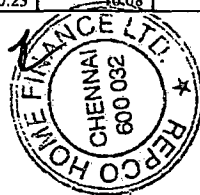
Ph: (044) - 42106650 Fax: (044) - 42106651; E-mail: cs@repcohome.com

Website: www.repcohome.com

## STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. In crores)

Particulars	Standalone						Consolidated						
	Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Revenue from Operations													
(a) Interest income	343.61	335.82	324.47	679.43	647.56	1,317.36	343.61	335.82	324.47	679.43	647.56	1,317.36	
(b) Other loan related income	4.36	1.89	7.22	6.25	12.28	28.10	4.36	1.89	7.22	6.25	12.28	28.10	
Total Revenue from operations	347.97	337.71	331.69	685.68	659.84	1,345.46	347.97	337.71	331.69	685.68	659.84	1,345.46	
2 Other Income	2.25	4.21	3.84	6.46	4.13	5.64	2.25	4.21	3.84	6.46	4.13	5.64	
3 Total Income (1+2)	350.22	341.92	335.53	692.14	663.97	1,351.10	350.22	341.92	335.53	692.14	663.97	1,351.10	
4 Expenditure													
(a) Finance Cost	209.00	210.40	208.52	419.40	410.01	824.97	209.00	210.40	208.52	419.40	410.01	824.97	
(b) Employees Benefit Expenses	17.36	16.85	15.57	34.21	30.23	66.43	17.36	16.85	15.57	34.21	30.23	66.43	
(c) Depreciation and Amortisation	3.44	3.52	3.18	6.96	6.18	12.93	3.44	3.52	3.18	6.96	6.18	12.93	
(d) Other Expenditure	4.90	3.15	6.16	8.05	12.00	27.14	4.90	3.15	6.16	8.05	12.00	27.14	
(e) Impairment on financial instruments	7.21	22.14	0.14	29.35	7.60	59.44	7.21	22.14	0.14	29.35	7.60	59.44	
Total Expenditure (sum of (a to e))	241.91	256.06	233.57	497.97	466.02	990.91	241.91	256.06	233.57	497.97	466.02	990.91	
5 Profit before tax (3-4)	108.31	85.86	101.96	194.17	197.95	360.19	108.31	85.86	101.96	194.17	197.95	360.19	
6 Tax expense													
Current Tax	23.79	21.41	14.97	45.20	41.72	95.21	23.79	21.41	14.97	45.20	41.72	95.21	
Deferred Tax	3.72	0.45	(13.61)	4.17	(6.72)	(15.37)	3.72	0.45	(13.61)	4.17	(6.72)	(15.37)	
Total tax expense	27.51	21.86	1.36	49.37	35.00	79.84	27.51	21.86	1.36	49.37	35.00	79.84	
7 Net profit for the period / year (5-6)	80.80	64.00	100.60	144.80	162.95	280.35	80.80	64.00	100.60	144.80	162.95	280.35	
8 Share of Profit from associate	-	-	-	-	-	-	2.77	5.50	4.33	8.27	9.42	17.79	
9 Profit after tax and share of profit from associate	80.80	64.00	100.60	144.80	162.95	280.35	83.57	69.50	104.93	153.07	172.37	298.14	
10 Other comprehensive income													
Items that will not be reclassified to statement of profit or loss (Net of Tax)	(0.18)	(0.19)	(0.19)	(0.37)	-	(0.60)	(0.18)	(0.19)	(0.19)	(0.37)	-	(0.60)	
Total other comprehensive income net of tax	(0.18)	(0.19)	(0.19)	(0.37)	-	(0.60)	(0.18)	(0.19)	(0.19)	(0.37)	-	(0.60)	
11 Total comprehensive income (9+10)	80.62	63.81	100.41	144.43	162.95	279.75	83.39	69.31	104.74	152.70	172.37	297.54	
12 Paid up share capital (face value of Rs. 10)	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	
13 Other Equity				1,853.11	1,607.52	1,724.31				1,904.54	1,643.45	1,767.48	
14 Earnings Per Share (EPS) (of Rs. 10 each) (not annualised for quarter)													
a) Basic (Rs)	12.92	10.23	16.08	23.15	26.05	44.81	13.36	11.11	16.77	24.47	27.55	47.66	
b) Diluted (Rs)	12.92	10.23	16.08	23.15	26.05	44.81	13.36	11.11	16.77	24.47	27.55	47.66	

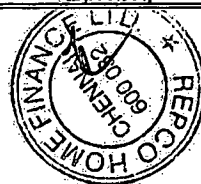


**REPCO HOME FINANCE LIMITED**

**NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020**

Note 1: Standalone and consolidated Balance sheets

		(Rs in crore)			
S.No	Particulars	Standalone		Consolidated	
		As at Sep 30, 2020	As at Mar 31, 2020	As at Sep 30, 2020	As at Mar 31, 2020
		Unaudited	Audited	Unaudited	Audited
I	<b>Assets</b>				
	<b>Financial assets</b>				
	Cash and cash equivalents	477.96	324.31	477.96	324.31
	Bank balance other than cash and cash equivalents	0.02	0.03	0.02	0.03
	Loans (net of provisions)	11,826.68	11,587.72	11,826.68	11,587.72
	Other Financial assets	10.56	10.09	10.56	10.09
	Investment in associate	22.00	22.00	73.43	65.17
	<b>Non-financial assets</b>				
	Property, plant and equipment	12.72	14.20	12.72	14.20
	Other intangible assets	1.82	2.31	1.82	2.31
	Right-of-use (ROU) assets	17.51	20.72	17.51	20.72
	Other non-financial assets	10.43	12.55	10.43	12.55
	<b>Total Assets</b>	<b>12,379.70</b>	<b>11,993.93</b>	<b>12,431.13</b>	<b>12,037.10</b>
ii	<b>Liabilities and equity</b>				
	<b>Financial liabilities</b>				
	Debt securities	378.37	680.24	378.37	680.24
	Borrowings (other than debt securities)	9,973.29	9,428.80	9,973.29	9,428.80
	Other financial liabilities	52.53	46.27	52.53	46.27
	<b>Non-financial liabilities</b>				
	Current tax liabilities (Net)	0.20	-	0.20	-
	Provisions	19.77	15.92	19.77	15.92
	Deferred tax liabilities (net)	39.87	35.83	39.87	35.83
	<b>Total liabilities</b>	<b>10,464.03</b>	<b>10,207.06</b>	<b>10,464.03</b>	<b>10,207.06</b>
iii	<b>Equity</b>				
	Equity share capital	62.56	62.56	62.56	62.56
	Other equity	1,853.11	1,724.31	1,904.54	1,767.48
	<b>Total equity</b>	<b>1,915.67</b>	<b>1,786.87</b>	<b>1,967.10</b>	<b>1,830.04</b>
	<b>Total liabilities and equity</b>	<b>12,379.70</b>	<b>11,993.93</b>	<b>12,431.13</b>	<b>12,037.10</b>

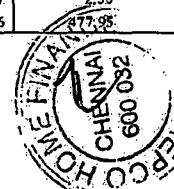
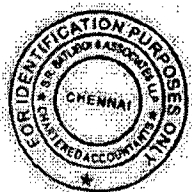


REPCO HOME FINANCE LIMITED

NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

Standalone and Consolidated Cashflow Statement for the year ended September 30, 2020

Particulars	Standalone		Consolidated	
	Half year ended Sep 30, 2020	Half year ended Sep 30, 2019	Half year ended Sep 30, 2020	Half year ended Sep 30, 2019
<b>A. Cash Flow From Operating Activities</b>				
Profit before tax	194.17	197.95	202.44	203.04
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation	2.68	2.44	2.68	2.44
Amortization of ROU assets	4.28	3.74	4.28	3.74
(Profit)/Loss on Sale of Fixed Assets	(0.01)	0.02	(0.01)	0.02
Provision based on expected credit loss (including Bad debts written off)	29.35	0.27	29.35	0.27
Interest Earned on Deposits	(5.33)	7.33	(5.33)	7.33
Liability no longer required	(0.38)	-	(0.38)	-
Dividend received on Investments	-	(2.64)	-	(2.64)
Share of Profit from Associate	-	-	(8.27)	(5.09)
Reversal of unamortized transaction cost on NCD	0.26	(0.25)	0.26	(0.25)
Actuarial Gain/Loss	(0.50)	(0.22)	(0.50)	(0.22)
<b>Operating Profit Before Working Capital Changes</b>	<b>224.52</b>	<b>208.64</b>	<b>224.52</b>	<b>208.64</b>
Changes in Working Capital				
(Increase)/Decrease in loans and advances	(0.46)	(0.88)	(0.46)	(0.88)
(Increase)/Decrease in other financial assets	(0.45)	(2.05)	(0.45)	(2.05)
Increase/(decrease) in provisions	3.86	2.26	3.86	2.26
Increase/(decrease) in financial liabilities	(5.94)	60.56	(5.94)	60.56
<b>Operating Profit after Working Capital Changes</b>	<b>221.53</b>	<b>268.53</b>	<b>221.53</b>	<b>268.53</b>
(Increase)/Decrease in Housing/other loans	(268.35)	(475.27)	(268.35)	(475.27)
<b>Net Cash From Operations</b>	<b>(46.82)</b>	<b>(206.74)</b>	<b>(46.82)</b>	<b>(206.74)</b>
Direct Taxes Paid	(42.43)	(62.12)	(42.43)	(62.12)
<b>Net Cash flow used in operating activities (A)</b>	<b>(89.25)</b>	<b>(268.86)</b>	<b>(89.25)</b>	<b>(268.86)</b>
<b>B. Cash Flow From Investing Activities</b>				
Purchase of Fixed Assets	(0.71)	(25.81)	(0.71)	(25.81)
Proceeds from sale of fixed assets	0.01	-	0.01	-
(Increase)/Decrease in Capital advances	(0.03)	0.51	(0.03)	0.51
Subscription to Investments	-	-	-	-
Interest received on Deposits	5.33	-	5.33	-
Dividend received on Investments	-	2.64	-	2.64
Investments/redemption of Deposits Maturing after three months (net)	0.01	-	0.01	-
<b>Net Cash flow used in Investing Activities (B)</b>	<b>4.61</b>	<b>(22.66)</b>	<b>4.61</b>	<b>(22.66)</b>
<b>C. Cash Flow From Financing Activities</b>				
Term loans received from Banks and financial institutions	1,275.00	1,375.00	1,275.00	1,375.00
Repayment of Term loan from banks and financial institutions	(1,429.21)	(789.58)	(1,429.21)	(789.58)
Redemption of Non convertible Debentures	(402.13)	(75.00)	(402.13)	(75.00)
Proceeds from issue of Commercial paper	100.00	350.00	100.00	350.00
Redemption of Commercial Paper	-	(350.00)	-	(350.00)
Proceeds of refinance availed from NHB	788.30	200.00	788.30	200.00
Repayment of Refinance availed from National Housing Bank	(21.42)	(93.11)	(21.42)	(93.11)
Increase in Short term Borrowings	(68.14)	139.06	(68.14)	139.06
Payment of lease liabilities	(3.05)	-	(3.05)	-
Payment of interest portion of lease liabilities	(1.07)	-	(1.07)	-
Dividends Paid (Including Dividend distribution tax)	-	(18.86)	-	(18.86)
<b>Net Cash flow from financing activities (C)</b>	<b>238.28</b>	<b>737.51</b>	<b>238.28</b>	<b>737.51</b>
<b>Net Increase/Decrease in cash and cash equivalent D = (A+B+C)</b>	<b>153.64</b>	<b>445.99</b>	<b>153.64</b>	<b>445.99</b>
<b>Cash and Cash Equivalents - Opening Balance (E)</b>	<b>324.31</b>	<b>57.47</b>	<b>324.31</b>	<b>57.47</b>
<b>Cash and Cash Equivalents - Closing Balance (D) + (E)</b>	<b>477.95</b>	<b>503.46</b>	<b>477.95</b>	<b>503.46</b>
Components of Cash and Cash Equivalents at the end of the year				
Current account with Banks	181.79	349.62	181.79	349.62
Unpaid dividend accounts	0.03	0.03	0.03	0.03
Short term deposits	293.83	150.24	293.83	150.24
Cash on Hand	2.30	3.57	2.30	3.57
<b>Total Cash and Cash Equivalents</b>	<b>477.95</b>	<b>503.46</b>	<b>477.95</b>	<b>503.46</b>



**REPCO HOME FINANCE LIMITED**

**NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**

1. The standalone and consolidated financial results for the Half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2020 and subjected to the limited review by the statutory auditors.
2. The consolidated financial results included in the statement, includes the unaudited financial results of the Holding Company's associate, Repco Microfinance Limited.
3. The Company's main business is "Housing related finance". All other activities of the Company revolve around the main business. The Chief Operating Decision Maker as defined under Ind-AS 108, regularly evaluates the loan portfolio as a whole. Accordingly, as such, there are no separate reportable segments for standalone financial results, as per Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013. Consolidated segment information as a group is as follows,

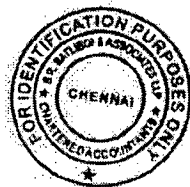
Particulars	(Rs.in crores)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment revenue</b>						
a. Housing related finance	350.22	341.92	335.53	692.14	663.97	1,351.10
<b>Segment results</b>						
a. Housing related finance	80.80	64.00	100.60	144.80	162.95	280.35
b. Others*	2.77	5.50	4.33	8.27	9.42	17.79
<b>Segment assets</b>						
a. Housing related finance	12,357.70	12,129.83	11,891.07	12,357.70	11,891.07	11,971.93
b. Others*	73.43	70.67	57.93	73.43	57.93	65.17
<b>Segment liabilities</b>						
a. Housing related finance	10,464.04	10,301.15	10,242.99	10,464.04	10,242.99	10,207.06

\*Others represent segment asset and segment result of the Repco Micro Finance Limited (an associate entity of the Company), engaged in the business of Micro Finance which is accounted for based on equity method of accounting.

4. The COVID-19 pandemic (declared as such by the World Health Organisation on March 11, 2020), has contributed to a significant decline and volatility, and a significant decrease in economic activity, in global and Indian markets. The Indian government announced a strict 40-day lockdown in India to contain the spread of the virus till May 3, 2020, which was further extended across different periods in various states with some relaxations in specific areas. This has led to significant disruptions and dislocations for individuals and businesses, impacting Company's regular operations including lending and collection activities. However, the full extent of impact of the COVID-19 pandemic on the Company's operations, and financial metrics (including impact on provisioning on advances) will depend on future developments and the governmental, regulatory and the Company's responses thereto, which are highly uncertain and incapable of estimation at this time. The Company's Impairment loss allowance in respect of its loan portfolio as at September 30, 2020, includes amounts estimated by management as the potential impact of COVID-19 based on the information available at this point in time.

5. Due to the impact on COVID-19 as detailed in note 4 and pursuant to the Reserve Bank of India circulars dated March 27, 2020, April 17, 2020 and May 23, 2020 ("RBI circular") allowing lending institutions to offer moratorium to borrowers on payment of instalments, the Company has extended moratorium to its borrowers in accordance with its Board approved policy. The company applied estimates and associated assumptions in preparing the financial results, especially for the expected credit loss on advances, are based on historical experience and other emerging/forward looking factors including those arising on account of the COVID-19 pandemic. The Company has used early indicators of moratorium and delayed payment metrics observed along with an estimation of potential stress on probability of defaults and loss given default due to COVID-19 situation in developing the estimates and assumptions to assess the expected credit loss on loans and has recognised an expected credit loss of Rs. 243.17 crores, including an additional management overlay of Rs. 51.12 crores as on September 30, 2020.

Further, in view of the Supreme Court interim order dated September 3, 2020 in public interest litigation (PIL) by Gajendra Sharma vs. Union of India & ANR, no additional borrower accounts under moratorium granted category have been classified as Non Performing Asset (NPA) which were not declared as NPA till August 31, 2020. However, the Company has made appropriate provisioning for the purpose of such accounts in the Statement of Profit & Loss for the quarter and half year ended September 30, 2020.



6. On September 18, 2020, CARE rating agency has revised the long term ratings assigned to the Company on the bank facilities and debt instruments from CARE AA negative outlook to CARE AA-stable outlook. The Company has intimated the stock exchange vide its letter dated September 19, 2020.

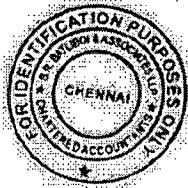
7. Subsequent to the end of the quarter, the Company has early-redeemed certain Non-convertible debentures aggregating Rs 272 Crores as per the terms of the agreement and has intimated the same to the stock exchange vide its letter dated October 27, 2020.

8. Ministry of Finance, vide their communication F No. 2/12/2020 BOA-I, dated 23rd October 2020 have informed that, Government of India has approved the Scheme for grant of ex-gratia payment of difference between compound interest and simple interest for six months (March 1, 2020 to August 31, 2020), to borrowers having aggregate loan of not more than Rs 2 crores, that needs to be credited to the loan of account of such borrowers on or before November 05, 2020. The Company has credited the relevant amounts to the eligible borrowers / creditors on November 05, 2020 and is in the process of complying with the other conditions as per the aforesaid circular.

9. Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.

Place : Chennai

Date : November 13, 2020.



On behalf of the Board of Directors  
Repco Home Finance Ltd.,

*Yashpal Gupta*  
Yashpal Gupta  
Managing Director and CEO

**S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

6th Floor – "A" Block  
Tidel Park, No. 4,  
Rajiv Gandhi Salai  
Taramani, Chennai – 600 113, India  
Tel: +91 44 6117 9000

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone and Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
Recco Home Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited standalone and consolidated Financial Results of Recco Home Finance Limited (the 'Holding Company') and its associate (the Holding Company and its associate together referred to as "the Group") for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the Holding Company's associate Recco Micro Finance Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of review reports on the unaudited separate quarterly financial results and on the other financial information of the associate as detailed in Paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone and consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# **S.R. BATLIBOI & ASSOCIATES LLP**

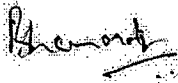
Chartered Accountants

6. We draw attention to Note 5 of the financial results which describes the impact of (a) the Honorable Supreme Court's Order of September 3, 2020 (more fully described in the note) on the classification of loans and (b) other economic and social consequences of the COVID-19 pandemic on the Company's financial metrics including the Company's estimates of impairment of loans to customers which are dependent on uncertain future developments. Our conclusion is not modified in respect of this matter.
7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of one associate, whose financial results include the Holding Company's share of net profit of Rs. 2.77 crores and total comprehensive income of Rs. 2.77 crores for the quarter ended September 30, 2020 and Holding Company's share of net profit of Rs. 8.27 crores and total comprehensive income of Rs. 8.27 crores for the period from April 1, 2020 to September 30, 2020, as considered in the consolidated financial results, whose financial results and other financial information have been reviewed by other auditors and whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the associates is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



**per Bharath N.S**

Partner

Membership No.: 210934

UDIN: 20210934AAAAEF9524



Place: Chennai

Date: November 13, 2020

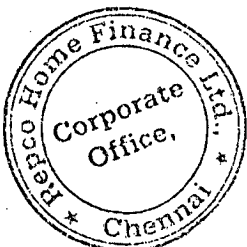
**REPCO HOME FINANCE LIMITED**  
**Un-audited Financial Results for the half year ended September, 2020**

**Additional Information in compliance with Chapter V (Obligations of Listed Entity which has listed its Non-Convertible Debt Securities) of SEBI (LODR) Regulations, 2015**

- a) Credit rating and change in credit rating (if any);  
CARE AA- and ICRA AA-
- b) Asset cover available, in case of non-convertible debt securities : 1.10 times
- c) Debt-equity ratio; 5.40
- d) Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; and, as per **Annexure A**
- e) Next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount; as per **Annexure B**
- f) Debt service coverage ratio; 0.77
- g) Interest service coverage ratio; 1.55
- h) Debenture redemption reserve (If applicable); **Not applicable\***
- i) Net worth; Rs. 1915.67 crore
- j) Net profit after tax; Rs. 144.80 crore
- k) Earnings per share: Rs. 23.15

Thanking you,  
For Repco Home Finance Ltd.

Company Secretary  
Encl. Annexure A to C



### ANNEXURE A

Details of redemption & payment of interest during last half year ending 30.09.2020:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series 1/2017	Interest	18/05/2020	10,89,53,867	Series 1/2017
Series 3/2017	Principal	01/06/2020	1,00,00,00,000	Series 3/2017
Series 3/2017	Interest	01/06/2020	7,48,30,601.09	Series 3/2017
Series 2/2017	Principal	15/06/2020	1,00,00,00,000	Series 2/2017
Series 2/2017	Interest	15/06/2020	8,25,00,000.00	Series 2/2017
Series 4/2017	Principal	03/08/2020	1,80,00,00,000	Series 4/2017
Series 4/2017	Interest	03/08/2020	14,41,08,197	Series 4/2017

### ANNEXURE B

Details of redemption & interest due in the next half-year i.e. 01.10.2020 to 31.03.2020:

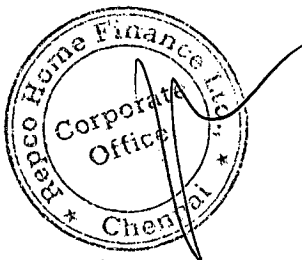
Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series 1/2017	Principal	27/10/2020	2,72,00,00,000
Series 1/2017	Interest	27/10/2020	9,69,16,721

Company does not expect default in payment of principal / interest due in next half year

### ANNEXURE C

Details of Debenture Redemption Reserve (If applicable): Not applicable

Series / Tranche	Amount of issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created Rs. (In Cr.)	Funds invested for debentures maturing during the year



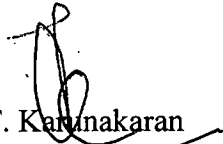
Statement of Deviation / Variation in utilisation of funds raised (Regulation 52 (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)	
Mode of Fund Raising	Non-Convertible Debentures/Private Placement
Description of mode of fund raising (Applicable in case of others is selected)	-
Date of Raising Funds	Not applicable for Q2 FY2020-21
Amount Raised (in Rs. Crores)	Not applicable for Q2 FY2020-21
Report filed for Quarter ended	30-09-2020
Monitoring Agency	Not applicable for Q2 FY2020-21
Monitoring Agency Name, if applicable	Not applicable for Q2 FY2020-21
Is there a Deviation / Variation in use of funds raised	-
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-

Objects for which funds have been raised and where there has been a deviation, in the following table: -

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
-	-	-	-	-	-	-	-

This is to confirm that, during the half year ended 30/09/2020, there were no deviations in the use of proceeds of issue of Non-convertible debentures, from the objects stated in the offer document.

For Repco Home Finance Ltd.,

  
T. Karunakaran  
Chief Financial Officer

Place: Chennai  
Date: 13/11/2020



Mobile: 09382856277  
e-Mail:kanantram@hotmail.com

**K.ANANTHRAM & Co**  
**CHARTERED ACCOUNTANTS**

Flat -509, Block 'E', 'Radiance Mandarin',  
No.1, Thoraipakkam – Pallavaram Radial Road,  
Thoraipakkam, Chennai – 600 097.

16.10.2020

To,  
Catalyst Trusteeship Limited  
GDA House, Plot No. 85  
Bhusari Colony, Paud Road  
Pune – 411038

**Sub: Value of the book debts / receivables of Repco Home Finance Limited ("the Company") as on September, 2020**

**Dear Sir/Madam,**

We hereby certify that following is the position of eligible Business Assets and outstanding position of Non-convertible Debentures issued by the Company as on September, 2020:

Sr.No	Series ,Tranche	Issue Size (₹)/Outstanding Amount(In Crores)	Asset Cover %
1	Series 1,2017	272	110

We hereby certify and declare that as on 30.09.2020, the value of the assets charged to Catalyst Trusteeship Limited., the Debenture Trustees in respect of above Non-Convertible Debentures issued by this Company is adequate to cover the outstanding amount of the NCDs / Bonds with the agreed margin and that the assets are free from encumbrances.



**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **Repro Home Finance Limited** (“**the Company**”) for the Half year ended on September 30<sup>th</sup>, 2020.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**

ANURAG  
NILKANTH  
BENDE

Digitally signed by  
ANURAG NILKANTH  
BENDE  
Date: 2020.11.18  
12:11:15 +05'30'

**Authorized Signatory**

Date: November 18<sup>th</sup>, 2020

