

## PRESS RELEASE

CTL/Default/20-21/2423

October 1, 2020

<b>Securities and Exchange Board of India</b> Plot No.C 4-A, G Block,Near Bank of India, Bandra Kurla Complex, Bandra East ,Mumbai 400051	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	<b>Brickwork Ratings Pvt. Ltd</b> 5th Floor, Business Square, 151, Andheri – Kurla Rd, Chakala, Andheri East, Mumbai - 400093
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## Default in Payment of Interest

Catalyst Trusteeship Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI / HO / MIRSD / MIRSD3 / CIR / P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	Issue Size (Rs in Crore)	ISIN	Interest / Principal	Due Date	Source of Information	Action Initiated
1	Palai Developments Private Limited	125.0	INE456Y07013	Interest	Sep 30, 2020	Issuer has informed DT about Non-Payment of Interest due on September 30, 2020.	1. Information to CRA / SEBI / SE. 2. Following up with issuer company 3. Intimated to Debenture Holders

Place: Mumbai

Authorized Signatory

