

No.CTL/DEB/18-19/Noting Certificate/304

May 25, 2018

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

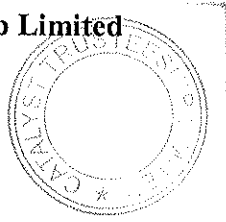
We, Catalyst Trusteeship Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Regulations**"), provided to us by **Chaitanya India Fin Credit Private Limited** ("**the Company**") for the Half year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory



Encl: Results submitted by Company





CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

Head Office: #98, Third Floor, Sirsi Circle, Mysore Road, Chamrajpet, Bangalore- 560018.

Tel: 080-26750010 / 080-26747414, Fax: 080-26756767.

CIN NO: U67190KA2009PTC049494

Date: 25.05.2018

To,
The Catalyst Trusteeship Limited

Sub: Listed NCD - Statutory Compliance Report for the half year ended 31st March, 2018

Ref: CTL/MUM/Compliance/Half-Yearly/2017-18/ 780 dated 28th March 2018

Dear Sir,

This is with reference to above periodical report according to Regulation 52, 56 & 58 of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements Regulation) Regulation 2015; we hereby certify the Half Yearly reports for the following ISINs:

Sl.NO	ISINs
1	INE140R07041
2	INE140R07058

Part 1- Information to be submitted to Stock Exchange (Regulation 52):

- a. Un-audited or audited financial results for the half year ended as on March 31, 2018 signed by Statutory Auditor. Half-yearly results shall be taken on record by the Board of Directors and signed by the Managing Director / Executive Director within 45 days from the end of Half Year - **Attached**

- b. Credit rating and change in credit rating (if any) :

Sl.NO	ISINs	Credit Rating
1	INE140R07041	[ICRA]BBB-(stable)
2	INE140R07058	[ICRA]BBB-(stable)

- c. Asset cover available, in case of non-convertible debt securities.

Sl. No	ISIN No	Certificate
1	INE140R07041	Attached
2	INE140R07058	Attached

- d. Debt-equity ratio: 5.80

- e. Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; in the format Annexure A. - **Attached**



Regd Office: No-145, 2nd Floor, NR Square, 1st Main Road Sirsi Circle, Chamrajpet, Bangalore- 560018.

corporate@chaitanyaindia.in www.chaitanyaindia.in



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- f. Next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount; in the format Annexure B - **Attached**
- g. Debt service coverage ratio (not applicable for NBFC): **Not applicable for NBFC.**
- h. Interest service coverage ratio (not applicable for NBFC) : **Not applicable for NBFC.**
- i. Debenture Redemption Reserve (If applicable), as per Annexure D: **Not Applicable**
- j. Net Worth : **Rs.49,12,49,460/-**
- k. Net Profit after Tax : **Rs. (8,00,37,417)/-**
- l. Earnings per share : **Rs. (4.10)/-**

Part II - Information to be submitted to the Debenture Trustee (Regulation 56):

In terms of the provisions of Regulation 56, you are requested to submit us the following: -

- a. A copy of the annual report at the same time as it is issued along with a copy of certificate from the Statutory Auditors in respect of utilization of funds during the implementation period of the project for which the funds have been raised:

Provided that in the case of debentures issued for financing working capital or general corporate purposes or for capital raising purposes the copy of the auditor's certificate may be submitted at the end of each financial year till the funds have been fully utilised or the purpose for which these funds were intended has been achieved. - **Attached**

- b. A copy of all notices, resolutions and circulars relating to -

- i. new issue of non-convertible debt securities at the same time as they are sent to shareholders / holders of non-convertible debt securities; **Attached**

On 19th April 2018, Company has issued 2000 Rated Senior Unsecured Transferable Redeemable Principal Protected Market Linked Non-Convertible Debentures of Rs.1,00,000/- (Rupees One Lakh only) each, for cash, at par, in dematerialised form on a private placement basis, in consideration of an aggregate amount of Rs. 20,00,00,000/- (Rupees Twenty Crores Only) to Axis Trustees Services Limited acting in its capacity as the trustee of the IFMR Finance for Freedom Fund V with IFMR FImpact Income Builder Fund .

- ii. the meetings of holders of non-convertible debt securities at the same time as they are sent to the holders of non-convertible debt securities or advertised in the media including those relating to proceedings of the meetings; **NIL**



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CIN NO: U67190KA2009PTC049494

c. Intimations regarding:

- I. any revision in the rating; **NIL**
- II. any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities; **NIL**
- III. failure to create charge on the assets; **NIL**

- d. a half yearly certificate regarding maintenance of hundred percent Asset cover in respect of listed non-convertible debt securities, by either a practicing company secretary or a practicing-chartered accountant, along with the half yearly financial results. (Not applicable for NBFC): **Not applicable for NBFC.**

Part – III Information to be submitted to the Debenture holders (Regulation 58):


In terms of the provisions of the **Regulation 58**, you are requested to send to the Debenture Holders the following documents and information: -

- a. Hard copies of full annual reports to those holders of non-convertible debt securities, who request for the same. **NIL**
- b. Half yearly communication as specified in sub-regulation (4) and (5) of regulation 52, to holders of non-convertible debt securities; **Attached**
- c. Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting. **NIL**
- d. Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution. **NIL**

Part – IV Additional Information to be submitted to the Debenture Trustee:

- a) A Certificate confirming that the properties secured for the Debentures are adequately insured (wherever applicable), and policies are in the joint names of the Trustees. **–Not Applicable**

Thanking you,
For Chaitanya India Fin Credit Private Limited


Dimple Shah
Company Secretary
ACS: A36349



CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

No.145, 2nd FLOOR, NR SQUARE, 1ST MAIN ROAD, SIRSI CIRCLE, CHAMRAJPET, BANGALORE-560018.

Unaudited Provisional Balance Sheet

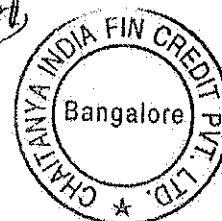
		As at	
Particulars		Note	31st March 2018
I. EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	1		21,73,14,180
(b) Reserves and Surplus	2		27,34,76,336
2 Share application money pending allotment			14
3 Non-Current Liabilities			
(a) Long-term borrowings	3		2,59,42,64,723
(b) Sub Debt	4		25,00,00,000
(c) Long term provisions	5		-
4 Current Liabilities			
(a) Short Term Borrowings	6		-
(b) Trade payables	7		9,15,22,404
(c) Other current liabilities	8		2,28,27,892
(d) Short-term provisions	9		22,11,99,928
Total			3,67,06,05,477
II. Assets			
1 Non-current assets			
(a) Fixed assets	10		
(i) Tangible assets			2,05,84,531
(ii) Intangible assets			7,55,234
(b) Deferred tax assets (Net)			5,12,75,602
(c) Long term loans and advances	11		93,71,437
(d) Other non-current assets	12		18,35,69,836
2 Current assets			
(a) Current investments	13		-
(b) Cash and cash equivalents	14		19,91,68,201
(c) Short-term loans and advances	15		3,13,30,70,822
(d) Other current assets	16		7,28,09,815
Total			3,67,06,05,477

For and on behalf of the board

For CHAITANYA INDIA FIN CREDIT PVT. LTD.

S. V. S. Shetty
Samit S. Shetty
 Director

Place: Bangalore
 Date: 31.03.2018



CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED
No.145, 2nd FLOOR, NR SQUARE, 1ST MAIN ROAD, SIRSI CIRCLE, CHAMRAJPET, BANGALORE-560018.

Unaudited Provisional Profit and Loss statement

Particulars	Note	As at 31st March 2018
I. Revenue from operations	17	71,69,41,157
II. Other Income	18	4,75,36,364
III. Total Revenue (I +II)		76,44,77,521
IV. Expenses:		
Employee benefit expense	19	25,78,69,031
Financial costs	20	37,78,89,538
Depreciation and amortization expense	10	1,13,76,907
Administrative & Other expenses	21	11,57,89,314
Bad Debts Written off		8,60,733
Provision for Loan Assets as Per RBI Guidelines		11,80,23,601
Total Expenses		88,18,09,124
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(11,73,31,603)
VI. Exceptional Items		
VII. Profit before extraordinary items and tax (V - VI)		(11,73,31,603)
VIII. Extraordinary Items		
IX. Profit before tax (VII - VIII)		(11,73,31,603)
X. Tax expense:		
(1) Current tax		-
(2) Deferred tax		(3,68,35,243)
XI. Profit(Loss) from the perid from continuing operations	(VII-VIII)	(8,04,96,360)
XII. Profit/(Loss) from discontinuing operations		-
XIII. Tax expense of discounting operations		-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-
XV. Profit/(Loss) for the period (XI + XIV)		(8,04,96,360)
XVI. Earning per equity share:		
(1) Basic		(4.13)
(2) Diluted		(4.13)

For and on behalf of the board
For CHAITANYA INDIA FIN CREDIT PVT. LTD.


Samit S. Shetty
Director

Place: Bangalore
Date: 31.03.2018



CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED
No.145, N R Square, 1st Main, Chamarajpet, Bangalore-560018.
#

Notes TO BALANCE SHEET

Note : 1 Share Capital

AUTHORISED SHARE CAPITAL :

2,50,00,000 Equity Shares of Rs. 10/- each
(Previous Year 1,80,00,000 Equity Shares of Rs. 10/- each)

**As at
31st March 2018**

25,00,00,000

ISSUED, SUBSCRIBED & PAID UP CAPITAL :

2,17,31,418 Equity Shares of Rs. 10 each
fully paid up

18,29,15,670

Add : Received on further issue of shares

3,43,98,510

21,73,14,180

Note : 2 Reserve & Surplus

Share Premium Account

As at Commencement of the Year

23,27,96,970

Add : Received on further issue of shares

6,56,01,457

29,83,98,427

Statutory Reserve

As at Commencement of the Year

1,14,19,250

Add : Transferred from Profit & Loss Account

-

1,14,19,250

Balance as per Profit & Loss Account

As at Commencement of the Year

4,41,55,019

Add : Profit for the Year

(8,04,96,360)

(3,63,41,341)

Less: Transferred to Statutory Reserve during the year

-

(3,63,41,341)

27,34,76,336

Note : 3 Long-Term Borrowings

A) Secured Loans

Long Term Loans - From Banks

Term Loan From NABARD (Secured with Book Debts)	1,66,66,665
Term Loan From Dena Bank (Secured with Book Debts)	12,20,33,477
Term Loan From South Indian Bank (Secured with Book Debts)	4,38,16,267
Term Loan From Ratnakar Bank Bank (Secured with Book Debts)	11,42,85,714
Term Loan From Canara Bank (Secured with Book Debts)	1,66,66,666
Term Loan From SBM (Secured with Book Debts)	1,31,76,392
Term Loan From Maanaveeya (Secured with Book Debts)	13,33,25,000
Term Loan From Bank of Maharashtra (Secured with Book Debts)	15,46,785
Term Loan From DCB (Secured with Book Debts)	1,50,00,000
Term Loan From Kaveri Grameen Bank (Secured with Book Debts)	60,67,596
Term Loan From Karnataka Bank (Secured with Book Debts)	1,53,84,616
Term Loan From State Bank of India (Secured with Book Debts)	1,44,39,381
Term Loan From Manappuram (Secured with Book Debts)	1,66,66,664
Term Loan From Religare (Secured with Book Debts)	2,54,58,038
Term Loan from MAS Finance (Secured with Book Debts)	4,16,66,684
Term Loan from IFMR (Secured with Book Debts)	43,67,45,833
Term Loan from Reliance Capital Ltd. (Secured with Book Debts)	4,22,09,674
Term Loan from Habitat Micro Build India (Secured with Book Debts)	3,83,52,909
Term Loan from Capital First Securities Ltd. (Secured with Book Debts)	1,66,66,668
Term Loan from Hero Fin Corp (Secured with Book Debts)	1,37,58,502
Term Loan from AU Finance 2 (Secured with Book Debts)	1,24,99,993
Term Loan from Jain Sons Finance (Secured with Book Debts)	2,73,95,035
Term Loan from Tata Capital (Secured with Book Debts)	1,04,17,300
Term Loan from Bandhan Bank (Secured with Book Debts)	28,33,33,335
Term Loan from Nabkisan (Secured with Book Debts)	4,99,54,576
Term Loan from SIDBI (Secured with Book Debts)	6,00,04,000
Term Loan from Avanse Financial Services (Secured with Book Debts)	6,39,91,398
Term Loan from Hinduja Leyland (Secured with Book Debts)	6,00,90,892
Term Loan from HDFC (Secured with Book Debts)	3,46,92,990
Vehicle Loan from YES BANK VL (Secured by hypothecation of	11,51,676
	1,74,74,64,726

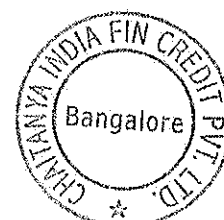
Long Term Loans - Others

Non Convertible Debenture

NCD from MICROBUILD I.B.V. (Triple Jump)	20,43,00,000
NCD from MICROFINANCE ENHANCEMENT FACILITY SA, SICAV-SIF (Blue Orchard)	25,00,00,000
NCD from AAV S.A.R.L (Symiotics)	33,00,00,000
	78,43,00,000

B) Unsecured Loans

Term Loan from Caspian Impact Investment Pvt. Ltd.	1,24,99,997
Term Loan from IFMR FIMPACT LONG TERM MULTI ASSET CLASS FUND (NCD)	5,00,00,000
	2,59,42,64,723



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Note : 4 Sub Debt

Sub Debt from Capital First Securities Ltd.	5,00,00,000
Sub Debt from IFMR FIMPACT LONG TERM MULTI ASSET CLASS FUND (NCD)	5,00,00,000
Sub Debt from IFMR FIMPACT INCOME BUILDER FUND (NCD)	10,00,00,000
Sub Debt from IFMR CAPITAL FINANCE PRIVATE LIMITED (NCD)	5,00,00,000
	25,00,00,000

Note : 5 Long Term Provisions**For Other**

Contingent Provision Against Standard Assets (Long Term)

-

Note : 6 Short Term Borrowings**Secured Borrowings**

CC from AU Financials Pvt. Ltd. (Secured with Book Debts)

-

Unsecured Borrowings

-

Note : 7 Trade Payable

Payable to IFMR Capital MOSEC for Securitization	3,54,88,027
Payable to MAS Finance	3,12,14,411
Payable to Others	2,84,194
Payable to CRIDSPL	2,45,35,772
	9,15,22,404

Note : 8 Other Current Liabilities**Current Maturities of Long-term Debt****Interest Accrued but not due on Borrowings**

88,38,168

Other Payables

EPF Payable	53,59,302
ESI Payable	1,39,981
Profession Tax Payable	86,007
Statutory Audit fees Payable	11,250
Sundry Creditors	40,55,168
GST Payable	15,45,229
Income Tax Payable	-
TDS Payable	27,92,787
	2,28,27,892

Note : 9 Short-Term Provisions**Provision for Employee Benefits**

Salary Payable	1,84,10,976
Gratuity Payable	1,22,37,499
SIP Contribution Payable	49,590

Others

Insurance Claim Payable	12,16,165
Contingent Provision Against Standard Assets	15,22,78,136
Insurance Premium Payable	74,36,542
Monthly Provision for Expenses	15,00,000
Expenses Payable	33,900
Rent Payable	9,64,068
Professional Charges Payable	2,04,647
Securitisation Expenses Payable	7,61,624
Interest Payable on NCD	1,90,75,974
Deferred Income on Securitisation	63,05,822
Telephone & Internet Charges Payable	5,47,357
Electricity Charges Payable	1,77,628
	22,11,99,928

Note : 11 Long-Term Loans & Advances**Other Loans & Advances****Secured, Considered Good**

Vehicle Loan to Staff

-

2 Wheeler Loan

2 Wheeler Loans

76,17,385

Less: 2 Wheeler Securitisation

67,52,043

Own 2 Wheeler Portfolio

8,65,342

Housing Loans

5,64,63,558

Less: MHL Securitisation

5,19,00,129

Own MHL Portfolio

45,63,429

Personal Loan to Staff

39,42,666

93,71,437

Note : 12 Other Non Current Assets

Cash Margin with Dena Bank	1,61,04,863
Cash Margin with South Indian Bank	55,31,500
Cash Margin with Canara Bank	55,06,394
Cash Margin with SBM	56,96,719
Cash Margin with Bank of Maharashtra	57,88,328
Cash Margin with SBI	51,54,482
Cash Margin with Karnataka Bank	21,50,781
Cash Margin with Kaveri Grameen Bank	33,24,441
Cash Margin with DCB	43,29,523
Cash Margin with SIDBI	79,87,341
Cash Margin with Ratnakar Bank	1,09,10,322
Cash Margin with Habitat	8,27,511
Cash Margin with Relligare	80,85,688
Cash Margin with Hero Fin Corp	26,44,448
Cash Margin with Tata Capital	41,52,310
Cash Margin with Tata Capital BC	50,00,000
Cash Margin with Nabkisan	51,79,505
Cash Margin with Bandhan Bank	1,50,36,069
Cash Margin with HDFC Ltd	25,00,000
Fixed Deposit with State Bank of India	2,50,00,000
Cash Margin with Northern Arc MOSEC TRAPPIST	1,45,15,910
Cash Margin with Northern Arc MOSEC PROSPERO	1,22,63,702
Cash Margin with MAS Financial	1,06,73,642
Rent Deposit	51,37,030
Telephone Deposit	62,427
Other Deposit	6,900
	18,35,69,836

Note : 13 Current Investment**Note : 14 Cash & Bank balances**

Cash In Hand	16,80,442
Cash at Bank	19,74,87,759
	19,91,68,201

Note : 15 Short-term Loans & Advances**A) Others****Loans towards Financing Activities****Secured Advances****Gold Loan****Unsecured Advances****Micro Finance Loans****Less: JLG Securitised Portfolio****Own JLG Loan Portfolio (Short Term)****Digital Loans****Total Short-term Loans towards Financing Activities****Interest Accrued on Loan Portfolio****Advance to Suppliers & Others****Loan & Advance to Staffs**

	1,44,048
	3,51,91,86,898
	40,02,21,896
	3,11,89,65,002
	5,17,319
	3,11,96,26,369
	1,04,97,982
	22,64,040
	6,82,431
	3,13,30,70,822

Note : 16 Other Current Assets**Prepaid Expenses****Advance Tax Paid****Tax Paid Under Dispute****TDS on Interest Received****TDS on Commission Received****Retention Money on MAS Financial Services Ltd Buyout****Retention Money on CRIDSPL Buyout****Receivable from CRIDS****Advance EMI On Term Loan****Other Receivable****Interest Accrued but not due****Insurance Claim Receivable**

	8,96,006
	14,87,835
	16,50,848
	24,04,215
	5,26,174
	71,26,208
	1,70,37,504
	1,73,68,906
	83,33,334
	13,74,418
	62,25,772
	83,78,594
	7,28,09,815



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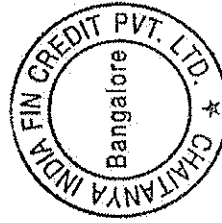
Notes TO PROFIT & LOSS STATEMENT

	For the Year ended 31st March 2018
Note : 17 Operating Income	
Interest Received from Customers	64,68,57,233
Loan Processing Fees	5,32,58,472
Securitization Income	1,68,25,452
	71,69,41,157
Note : 18 Other Incomes	
Short Term Capital Gain on Mutual Fund Investment	1,04,74,300
Interest on FD	1,28,69,982
Loan Processing Fees from employee loan	37,600
Interest on employee loan	3,88,980
Service Fees Received	2,23,88,152
Training & Support Fees Received	93,691
Bad Debts Recovered	1,41,657
Other Income	11,42,002
	4,75,36,364
Note : 19 Employees Remuneration & benefits	
Salary, Wages, Allowances & other Benefits	20,63,14,506
Directors Remuneration	74,40,000
Accidental & Medical Insurance	15,37,278
P. F. , ESI & Other Contribution	2,29,40,213
Gratuity Paid	60,00,000
Exgratia Paid	67,12,909
Bonus Paid	44,35,035
Staff Welfare Expenses	24,89,090
	25,78,69,031
Note : 20 Financial Cost	
Bank Charges	21,78,857
Interest Paid on Term & Other Loans	24,25,36,166
Interest Paid on NCDs	10,98,57,507
Loan Processing Charges	19,37,526
Securitisation Expenses	25,27,685
NCD Expenses	1,00,48,955
Processing Fees Paid	88,02,842
	37,78,89,538
Note : 21 Administrative & Other Expenses	
Rent	1,34,58,606
Tour & Travelling Exp.	44,72,077
Printing & Stationary	78,33,462
Director's Sitting Fees	4,35,000
Books, News Papers & Periodicals	2,47,966
Meeting & Training Exps.	48,90,212
Telephone & Internet Charges	94,25,013
Electricity Charges	19,49,951
Postage & Courier Charges	5,09,939
Vehicle Running & Maintenance	66,34,820
Repairs & Maintenance	2,38,040
Commission & Brokerage Paid	17,900
Membership Fee & Subscription	11,11,942
Rates & Taxes	4,60,461
Professional Charges	63,87,018
Profession Tax Paid	2,99,686
Water Charges	13,39,127
Conveyance Exp.	4,35,39,484
Business Promotion Expenses	7,60,393
Insurance Paid	4,00,637
Office & General Exp.	24,67,982
Recruitment Exps.	9,31,381
Repairs & Maintenance of Computers	1,88,002
Service Tax Paid	3,00,423
GST Expense	35,39,318
Auction Related Expenses	1,21,763
Loss of Cash In Transit	3,00,751
Rent Paid for Server Hosting	35,27,960
	11,57,89,314



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CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED									
NOTES FORMING PART OF BALANCE SHEET AS AT 31.03.2018									
Note : 10 Fixed Assets									
Particulars	Rate of Depreciation	Gross Block		Depreciation			Net Block		As at 31.03.2017
		Cost as on 01.04.2017	Additions During the Period	Deductions During the Period	Cost as at 31.03.2018	Provision upto 31.03.2017	Provision for the Period	Provision upto 31.03.2018	As at 31.03.2018
Intangible Assets									
Computer Software	63.16%	47,40,222	47,481	-	47,87,703	28,05,656	12,26,813	40,32,469	7,55,234
Total Intangible Assets		47,40,222	47,481	-	47,87,703	28,05,656	12,26,813	40,32,469	7,55,234
Tangible Assets									
Computers	63.16%	1,56,96,907	44,35,653	-	2,01,32,559	1,06,57,209	50,08,523	1,56,65,732	44,66,828
UPS	25.89%	26,12,027	6,05,494	-	32,17,521	9,93,725	5,09,010	15,02,735	17,14,786
Furniture & Fixtures	25.89%	99,43,099	16,11,083	-	1,15,54,182	41,18,215	17,18,741	58,36,956	57,17,226
Electrical Equipments	25.89%	-	-	-	-	-	-	-	-
Office Equipments	45.07%	6,43,235	1,51,174	-	7,94,409	4,78,383	1,30,455	6,08,838	1,85,571
Motor Car	31.23%	98,00,445	27,79,945	-	1,25,80,390	47,62,102	18,85,934	66,48,036	59,32,354
Motor Bike	25.89%	1,99,241	-	-	1,99,241	1,11,144	22,808	1,33,952	65,289
Godrej Safe	25.89%	37,22,657	-	-	37,22,653	3,45,945	8,74,230	12,20,175	25,02,478
Total Tangible Assets		4,26,17,611	95,83,348	-	5,22,00,955	2,14,66,723	1,01,49,701	3,16,16,424	2,05,84,531
Total		4,73,57,833	96,30,829	-	5,69,88,658	2,42,72,379	1,13,76,514	3,56,48,893	2,13,39,765
									2,30,85,454



S - 1



M/S RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

Firm Reg. No : 010680S

Partners

Ramesh B N (M.No : 015170) Mob:9448468958

Ashwin B R (M.No : 214199) Mob: 9886415958

Prashanth Karanth (M.No: 214235) Mob: 9886282946

Independent Auditor's Report

To the Members of CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Chaitanya India Fin Credit Private Limited** ('the Company'), which comprise the balance sheet as at 31 March 2018, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2018 and its loss and its cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company doesn't have any Pending litigations as on Balance Sheet date other than those stated in Notes forming part of Financial Statements.
- ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses.
- iii. the Company is not required to transfer any amount to the Investor Education and Protection Fund by the Company.

Place: Bangalore

Date: 24/05/2018

For Ramesh Ashwin & Karanth
Chartered Accountants
Firm's registration number: 0106805


Prashanth Karanth
Partner
Membership number: 214235

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2018, we report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) All fixed assets have been physically verified by the management during the year and the material discrepancies noticed during the visit have been properly dealt in books of accounts.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no any immovable properties held in the name of the Company.

(ii) The Company is not manufacturing nor trading in goods and does not deal with stores, spare parts and raw materials. Hence, clause 3 (ii) of the Order is not applicable.

(iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence the Clauses 3 (iii) (a), 3 (iii) (b) and 3 (iii) (c) of the Order are not applicable.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

(v) The Company has not accepted any deposits from the public during the year under review.

(vi) Maintenance of cost records as prescribed by the Central Government under section 148 (1) of the Companies Act, 2013 is not applicable to the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Income-Tax, Employee State Insurance, Professional Tax, Service Tax, Cess, Goods and Service Tax and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Income-Tax, Employee State Insurance, Professional Tax, Service Tax, Cess, Goods and Service Tax and other material statutory dues were in arrears as at 31 March 2018 for a period of more than six months from the date they became payable.

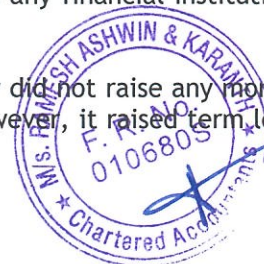
(b) According to information and explanations given to us, the following income tax dues have not been deposited by the Company on account of disputes:

Name of the statute	Nature of dues	Demand raised by department (in Rs)	Amount Paid under dispute (in Rs)	Demand unpaid on account of dispute (in Rs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act 1961	Income Tax	82,49,240	16,49,848	65,99,392	FY 2014-15	CIT 2(1)(1) - Bangalore

Barring the above, there are no amounts payable in respect of Provident Fund, Employee State Insurance, Professional Tax, Service Tax, Cess and Goods and Service Tax which have not been deposited on account of any disputes

(viii) The Company has not defaulted in repayment of loans or borrowings to any financial institution, banks, government or debenture holders during the year.

(ix) According to the information and explanations given to us, The Company did not raise any money by way of initial public offer or further public offer (including debt instruments). However, it raised term loans/ Non-



convertible debentures from banks and Financial Institutions during the year and the company has utilized the money raised by way of Term Loans/ Non-convertible debentures for the purposes for which it was raised.

(x) According to the information and explanations given to us, we report that no fraud by the company or any fraud on the company by its officers or employees has been noticed / reported during the year.

(xi) The Provisions of Sec 197 of Companies Act 2013 shall apply only to a Public Company. Since Chaitanya India Fin Credit Private Limited is a Private Limited Company, Clause 3 (Xi) of the Order is not applicable.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence Clause 3 (xiv) of the Order is not applicable.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company has been registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: Bangalore
Date: 24/05/2018

For Ramesh Ashwin & Karanth
Chartered Accountants
Firm's registration number: 010680S


Prashanth Karanth
Partner

Membership number: 214235

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Chaitanya India Fin Credit Private Limited** ("the Company") as of 31 March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bangalore
Date: 24/05/2018

For Ramesh Ashwin & Karanth
Chartered Accountants
Firm's registration number: 010680S



Prashanth Karanth
Partner
Membership number: 214235



M/S RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

Firm Reg. No : 010680S

Partners

Ramesh B N (M.No : 015170) Mob:9448468958

Ashwin B R (M.No : 214199) Mob: 9886415958

Prashanth Karanth (M.No: 214235) Mob: 9886282946

AUDITORS' REPORT

To,
The Board of Directors,
Chaitanya India Fin Credit Private Limited



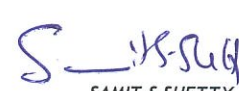


In terms of Reserve Bank of India, Department of Non-banking regulation, Master Direction RBI/DNBR/2016-17/44 DNBR.PD.007/03.10.119/2016-17, Dated 1st September 2016, we report that:

1. The Company is engaged in the business of Non-banking financial institution and has received Registration Certificate, as provided in section 45 IA of the Reserve Bank of India Act, 1934 (2 of 1934) from Reserve Bank of India on 25.09.2009.
2. The company is entitled to continue to hold such CoR in terms of its asset/income pattern as on March 31 2018.
3. Based on the criteria set forth by the Bank in the Notification viz; Non-Banking Financial Company- Micro Finance Institutions (Reserve Bank) Directions, 2015, No. DNBR (PD) CC. No. 047/03.10.119/2015-16 dated July 1st, 2015 for classification of NBFCs as NBFC-MFIs, the company has been correctly classified as NBFC-MFI as defined in the said Directions with reference to the business carried on by it during the financial year 2017-18.
4. A resolution for non-acceptance of any public deposits was passed in the 1st meeting of the Board of Directors for the financial year held on 20th April 2017.
5. The Company has not accepted any public deposits for the year ended 31st March, 2018.
6. The Company has undertaken lending activity during the period 01.04.2017 to 31.03.2018. The Company has made suitable provisions on Non-performing advances as suggested by the prudential norms prescribed by the Reserve Bank of India.
7. The Company is not a Systemically Important Non-deposit taking NBFCs as defined in paragraph 2(1)(xxviii) of the Non-Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 Notification No.DNBR.008/CGM (CDS)-2015 dated 27th March 2015.
8. The percentage of qualifying assets to total assets as defined in RBI Master Direction RBI/DNBR/2016-17/44 DNBR.PD.007/03.10.119/2016-17, Dated 1st September 2016 is 95.10% for the year ended 31st March 2018.
9. The Net Owned fund (NOF) of the Company is Rs. 42.96 Crores and the CRAR is 19.03 % as on 31st March 2018.

Place: Bangalore
Date: 24/05/2018

For Ramesh Ashwin & Karanth
Chartered Accountants
Firm's registration number: 010680S


Prashanth Karanth
Partner
Membership number: 214235

CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED CIN: U67190KA2009PTC049494 #145, 2nd Floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore - 560018			
Balance Sheet as at March 31, 2018			
Particulars	Note No.	As at March 31, 2018 (Rupees)	As at March 31, 2017 (Rupees)
I. EQUITY AND LIABILITIES			
(1) Share holder's fund			
(a) Share capital	3	21,73,14,180	18,29,15,670
(b) Reserves and surplus	4	27,39,35,280	28,83,71,239
		49,12,49,460	47,12,86,909
(2) Non-current Liabilities			
(a) Long term borrowings	5	1,82,00,40,419	1,24,28,15,162
(b) Long-term provisions	6	-	13,69,689
		1,82,00,40,419	1,24,41,84,851
(3) Current Liabilities			
(a) Trade payables	7	9,67,60,347	5,60,29,927
(b) Other current liabilities	8	1,06,00,65,120	1,18,31,50,714
(c) Short-term provisions	9	20,86,70,417	5,91,16,415
		1,36,54,95,884	1,29,82,97,056
TOTAL		3,67,67,85,763	3,01,37,68,816
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed assets			
(i) Tangible Assets (Net)	10	2,06,32,999	2,11,50,888
(ii) Intangible Assets (Net)	11	9,27,838	19,34,566
		2,15,60,837	2,30,85,454
(b) Deferred tax assets (Net)	12	4,62,17,046	1,44,40,359
(c) Long term loans and advances	13A	91,37,457	63,38,887
(d) Loans and advances towards Financing Activities - [Long Term]	13B	16,30,74,334	13,63,34,675
(e) Other Non-Current Assets	14	10,13,31,680	9,21,77,818
		34,13,21,354	27,23,77,193
(2) Current Assets			
(a) Cash and cash equivalents	15	29,57,73,378	66,65,95,626
(b) Loans and advances towards Financing Activities - [Short Term]	16	2,96,21,79,538	1,99,41,88,910
(c) Other Short Term Loans & Advances	17	1,13,06,829	1,35,94,781
(d) Other Current Assets	18	6,62,04,664	6,70,12,305
		3,33,54,64,409	2,74,13,91,623
TOTAL		3,67,67,85,763	3,01,37,68,816
See accompanying notes to the financial statements In terms of our report of even date attached			
RAMESH ASHWIN & KARANTH CHARTERED ACCOUNTANTS (REGN No.: 0106805)		For and on behalf of CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED	
 PRASHANTH KARANTH a Partner Membership No. 1274235		 ANAND RAO DIN: 01713987 Joint Managing Director	
		 SAMIT S SHETTY DIN: 02573018 Managing Director	
Place: Bangalore Date: 24.05.2018		 Chief Financial Officer	
		 Company Secretary	



CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

CIN: U67190KA2009PTC049494

#145, 2nd Floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore - 560018

Statement of Profit and Loss for the year ended March 31, 2018

Particulars	Note No.	Year ended March 31, 2018 (Rupees)	Year ended March 31, 2017 (Rupees)
I. Revenue from Operations	19	71,47,23,951	61,98,76,977
II. Other Income	20	4,91,63,012	3,58,90,798
III. TOTAL REVENUE (I+II)		76,38,86,963	65,57,67,776
IV. Expenses			
(a) Finance Cost	21	37,42,61,388	34,55,80,292
(b) Employee benefit expenses	22	25,29,70,900	17,47,84,481
(c) Depreciation and amortisation expense	10 & 11	1,13,39,370.88	97,16,290
(d) Other Administrative expense	23	11,46,98,731	9,19,24,913
(e) Bad Debts Written Off		2,91,011	8,75,997
(f) Provision for Receivables under Financing Activity		11,80,23,601	1,54,54,040
TOTAL EXPENSES		87,15,85,001	63,83,36,014
V Profit / (loss) before exceptional and extraordinary items and tax (III-IV)		(10,76,98,039)	1,74,31,762
VI. Exceptional items		-	-
VII. Profit / (loss) before extraordinary items and tax (V - VI)		(10,76,98,039)	1,74,31,762
VIII. Extraordinary items		-	-
IX. Profit / (loss) before tax (VII - VIII)		(10,76,98,039)	1,74,31,762
X. Provision for taxation:			
(a) Current tax (provision) / write back		(41,16,065)	(1,17,58,443)
(b) Deferred tax (provision) / write back		3,17,76,687	65,81,332
XI. Profit / (loss) for the period from continuing Operations		(8,00,37,417)	1,22,54,651
XII. Profit / (loss) for the period from discontinuing Operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit / (loss) for the period from discontinuing Operations (after tax)		-	-
XV. Profit / (loss) for the period		(8,00,37,417)	1,22,54,651

Earnings Per Share

Basic	(4.10)	0.75
Diluted	(4.10)	0.75

See accompanying notes to the financial statements

In terms of our report of even date attached

RAMESH ASHWIN & KARANTH
CHARTERED ACCOUNTANTS
(REGN No.: 0106805)

PRASHANTH KARANTH
a Partner
Membership No.: 214235

For and on behalf of
CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

ANAND RAO
DIN: 01713987
Joint Managing Director

SAMIT S SHETTY
DIN: 02573018
Managing Director

Chief Financial Officer

Company Secretary

Place: Bangalore

Date: 24.05.2018



CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

CIN: U67190KA2009PTC049494

#145, 2nd Floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore - 560018

Cash Flow Statement

Particulars	For the Year Ended 31.03.2018 (Rupees)	For the Year Ended 31.03.2017 (Rupees)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(10,76,98,039)	1,74,31,762
Adjustments for:		
Add: Depreciation	1,13,39,371	97,16,290
Assets Written off / Loss on sale of Assets	(14,109)	1,54,322
Interest & Finance Charges Paid	37,42,61,388	34,55,80,292
Operating Profit before Working Capital Changes	27,78,88,611	37,28,82,666
Adjustments for:		
Decrease/ (Increase) in Cash Margin & Deposits	(98,79,092)	(1,50,98,101)
Decrease/(Increase) in Loans & Advances	(99,64,04,720)	(25,96,95,731)
Decrease / (Increase) in Other Current Assets	(2,90,80,000)	(4,35,80,867)
Increase/ (Decrease) in Payables & Others	20,23,73,798	1,75,31,895
Cash generated from operations	(55,51,01,403)	7,20,39,862
Income Tax paid	2,76,60,622	(51,77,111)
Net Cash flow from Operating activities	(52,74,40,781)	6,68,62,751
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(98,69,766)	(1,71,19,442)
Sale of Fixed Assets	69,121	62,500
Short Term Capital Loss	-	-
Dividend Income	-	-
Net Cash used in Investing activities	(98,00,645)	(1,70,56,942)
C CASH FLOW FROM FINANCING ACTIVITIES		
(Decrease)/Increase in Borrowings	44,06,80,598	65,34,65,080
Increase in Share Capital	3,43,98,510	5,50,96,410
Increase/ (Decrease) in Share Application Money	-	-
Increase in Securities Premium	6,56,01,457	14,49,03,562
Interest & Finance Charges paid	(37,42,61,388)	(34,55,80,292)
Net Cash used in financing activities	16,64,19,178	50,78,84,760
Net increase in cash & Cash Equivalents	(37,08,22,248)	55,76,90,569
Cash and Cash equivalents Opening Balance	66,65,95,626	10,89,05,057
Cash and Cash equivalents Closing Balance	29,57,73,378	66,65,95,626
Cash & Cash Equivalents	As on 31.03.2018	As on 31.03.2017
Cash in Hand	16,59,719	22,93,426
Cash at Bank (Current Account)	21,01,60,627	36,62,59,406
Cash at Bank (Cash Collateral & FD)	8,39,53,032	29,80,42,795
Cash & Cash equivalents as stated	29,57,73,378	66,65,95,626

See accompanying notes to the financial statements
In terms of our report of even date attached

RAMESH ASHWINI KARANTH
CHARTERED ACCOUNTANTS
(REGN No. 010680S)

PRASHANTH KARANTH
a Partner
Membership No. 214235

For and on behalf of
CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

ANAND RAO
DIN: 01713987
Joint Managing Director

Chief Financial Officer

SAMIT S SHETTY
DIN: 02573018
Managing Director

Company Secretary

Place: Bangalore
Date: 24.05.2018





CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

Head Office: #98, Third Floor, Sirsi Circle, Mysore Road, Chamrajpet, Bangalore- 560018.

Tel: 080-26750010 / 080-26747414, Fax: 080-26756767.

CIN NO: U67190KA2009PTC049494

Date: 25.05.2018

To,
The Catalyst Trusteeship Limited

Sub: Listed NCD - Statutory Compliance Report for the half year ended 31st March, 2018

Ref: CTL/MUM/Compliance/Half-Yearly/2017-18/ 780 dated 28th March 2018

Dear Sir,

This is with reference to above periodical report according to **Regulation 52, 56 & 58** of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements Regulation) Regulation 2015; we hereby certify the Half Yearly reports for the following ISINs:

SI.NO	ISINs
1	INE140R07041
2	INE140R07058

Part 1- Information to be submitted to Stock Exchange (Regulation 52):

- a. Un-audited or audited financial results for the half year ended as on March 31, 2018 signed by Statutory Auditor. Half-yearly results shall be taken on record by the Board of Directors and signed by the Managing Director / Executive Director within 45 days from the end of Half Year - **Attached**

- b. Credit rating and change in credit rating (if any) :

SI.NO	ISINs	Credit Rating
1	INE140R07041	[ICRA]BBB-(stable)
2	INE140R07058	[ICRA]BBB-(stable)

- c. Asset cover available, in case of non-convertible debt securities.

SI. No	ISIN No	Certificate
1	INE140R07041	Attached
2	INE140R07058	Attached

- d. Debt-equity ratio: **5.80**

- e. Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; in the format Annexure A. - **Attached**



Regd Office: No-145, 2nd Floor, NR Square, 1st Main Road Sirsi Circle, Chamrajpet, Bangalore- 560018.

corporate@chaitanyaindia.in www.chaitanyaindia.in



CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

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- f. Next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount; in the format Annexure B - **Attached**
- g. Debt service coverage ratio (not applicable for NBFC): **Not applicable for NBFC.**
- h. Interest service coverage ratio (*not applicable for NBFC*) : **Not applicable for NBFC.**
- i. Debenture Redemption Reserve (If applicable), as per **Annexure D: Not Applicable**
- j. Net Worth : **Rs.49,12,49,460/-**
- k. Net Profit after Tax : **Rs. (8,00,37,417)/-**
- l. Earnings per share : **Rs. (4.10)/-**

Part II - Information to be submitted to the Debenture Trustee (Regulation 56):

In terms of the provisions of **Regulation 56**, you are requested to submit us the following: -

- a. A copy of the annual report at the same time as it is issued along with a copy of certificate from the Statutory Auditors in respect of utilization of funds during the implementation period of the project for which the funds have been raised:

Provided that in the case of debentures issued for financing working capital or general corporate purposes or for capital raising purposes the copy of the auditor's certificate may be submitted at the end of each financial year till the funds have been fully utilised or the purpose for which these funds were intended has been achieved. - **Attached**

- b. A copy of all notices, resolutions and circulars relating to -

- I. new issue of non-convertible debt securities at the same time as they are sent to shareholders / holders of non-convertible debt securities; **Attached**

On 19th April 2018, Company has issued 2000 Rated Senior Unsecured Transferable Redeemable Principal Protected Market Linked Non-Convertible Debentures of Rs.1,00,000/- (Rupees One Lakh only) each, for cash, at par, in dematerialised form on a private placement basis, in consideration of an aggregate amount of Rs. 20,00,00,000/- (Rupees Twenty Crores Only) to Axis Trustees Services Limited acting in its capacity as the trustee of the IFMR Finance for Freedom Fund V with IFMR Impact Income Builder Fund .

- II. the meetings of holders of non-convertible debt securities at the same time as they are sent to the holders of non-convertible debt securities or advertised in the media including those relating to proceedings of the meetings; **NIL**



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c. Intimations regarding:

- I. any revision in the rating; **NIL**
- II. any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities; **NIL**
- III. failure to create charge on the assets; **NIL**

- d. a half yearly certificate regarding maintenance of hundred present Asset cover in respect of listed non-convertible debt securities, by either a practicing company secretary or a practicing-chartered accountant, along with the half yearly financial results. (Not applicable for NBFC): **Not applicable for NBFC.**

Part – III Information to be submitted to the Debenture holders (Regulation 58):

In terms of the provisions of the **Regulation 58**, you are requested to send to the Debenture Holders the following documents and information: -

- a. Hard copies of full annual reports to those holders of non-convertible debt securities, who request for the same. **NIL**
- b. Half yearly communication as specified in sub-regulation (4) and (5) of regulation 52, to holders of non-convertible debt securities; **Attached**
- c. Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting. **NIL**
- d. Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution. **NIL**

Part – IV Additional Information to be submitted to the Debenture Trustee:

- a) A Certificate confirming that the properties secured for the Debentures are adequately insured (wherever applicable), and policies are in the joint names of the Trustees. **–Not Applicable**

Thanking you,
For Chaitanya India Fin Credit Private Limited


Dimple Shah
Company Secretary
ACS: A36349



Half-Yearly Compliance - Listed - NCDs - Statement on ISIN, payment on due dates, Credit rating & DRR Requirement

Annexure

Sr. No.	Consent Letter / Tranche Reference	Consent Letter / Tranche Date	ISIN **	Issue Size (per ISIN) Rs Crore	Listed / Unlisted	Secured / Unsecured	Details of redemption & payment of interest during half-year ending March 31, 2018				Details of redemption & payment of interest due in the next half-year i.e. 01.04.2018 - 30.09.2018				Details of Debenture Redemption Reserve (if applicable)		Credit Rating Agency & Rating as on March 31, 2018	Change in Credit Rating during Half Year ended March 31, 2018
							Principal / Interest	Due Date	Amount (Rs)	Actual Payment date	Date of information sharing with Credit Rating Agency (in case of default)	Principal / Interest	Due Date	Amount (Rs)	DRR required to be created (Rs Crore)	DRR Created upto March 31, 2018 (Rs Crore)		
1	CL/MUM/16-17/DEB/334	27-Oct-16	INE140R07041	20.43	Listed	Secured	Interest	05.10.2017 05.01.2018	71,06,282 71,06,282	04.10.2017 04.01.2018	NIL	Interest	05.04.2018 05.07.2018	69,51,797 70,29,039	NA	NA	[ICRA]BBB-(stable)	NO
2	CL/MUM/17-18/DEB/67	12-Jun-17	INE140R07058	25.00	Listed	Secured	Interest	29.12.2017	1,64,31,018	28.12.2017	NIL	Interest	29.06.2018	1,63,41,231	NA	NA	[ICRA]BBB-(stable)	NO

