

No.CTL/DEB/19-20/Noting Certificate/3325

May 08, 2019

To Whomsoever It May Concern,

## CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Shriram Transport Finance Company Limited** (“**the Company**”) for the Half year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

Authorised Signatory

*Encl: Results submitted by Company*





SEC/FILING/BSE-NSE/19-20/68A-B

May 08, 2019

**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 511218

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, G- Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051.  
NSE Symbol: SRTRANSFIN

Dear Sirs,

**Sub.: Outcome of Board Meeting**

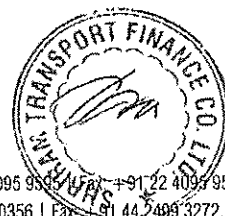
**Re.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

The Board of Directors of the Company at their meeting held today have inter-alia –

- i. Approved audited annual financial statements (standalone and consolidated) for the financial year ended March 31, 2019 and the audited financial results (standalone and consolidated) for the quarter and year ended March 31, 2019 prepared pursuant to Regulation 33 of the Listing Regulations and Schedule III to the Companies Act, 2013.
- ii. Recommended a final dividend of Rs. 7/- per share of Rs. 10/-each (i.e. 70 %) for the financial year ended March 31, 2019. This is in addition to the Interim Dividend of Rs. 5/- per equity share already paid on November 16, 2018. With this, the total dividend for the financial year 2018-19 is Rs.12/- per share (i.e. 120%) which is higher than the total dividend of Rs.11/- per share (i.e. 110%) paid for the financial year 2017-18.
- iii. Approved postal ballot notice for seeking approval of members of the Company to enhance the limits of borrowing from Rs.1,25,000 crore to Rs.1,50,000 crore outstanding at any point of time and issue of non-convertible debentures on private placement basis upto Rs.35,000 crore for the purpose of business of the Company.
- iv. Subject to the confirmation by the Stock Exchanges, the Book Closure period for the purpose of 40<sup>th</sup> Annual General Meeting (AGM) and payment of the final dividend will be from June 21, 2019 to June 27, 2019 (both days inclusive). The final dividend, subject to the approval of the shareholders at the 40<sup>th</sup> AGM, will be paid on or after July 04, 2019. The 40<sup>th</sup> AGM of the Company will be held on Thursday, June 27, 2019 at Chennai, Tamil Nadu.

**Shriram Transport Finance Company Limited**

Corporate Office: Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9355 | Fax: +91 22 4095 9597.  
Registered Office: Mookambika Complex, 3<sup>rd</sup> Floor, No.4, Lady Desika Road, Mylapore, Chennai – 600 004, Tamil Nadu, India. Tel: +91 44 2499 0356 | Fax: +91 44 2499 3272.  
Website: www.stfc.in | Corporate Identity Number (CIN) – L65191TN1979PLC007874.





A WINNING RELATIONSHIP

- v. Approved cancellation of 48,000 forfeited shares from issued and subscribed equity share capital of the Company, subject to approval of members of the Company.

Pursuant to Regulation 33(3)(d) of the Listing Regulations, we hereby declare that the Company's statutory auditors have issued auditors' reports with an unmodified opinion with respect to the audited financial results (standalone and consolidated) of the Company for the financial year ended March 31, 2019.

As required under Regulation 33 of the Listing Regulations (i) the audited standalone and consolidated financial results for the financial year ended March 31, 2019 and (ii) the reports of the statutory auditors on the standalone and consolidated financial results of the company for the financial year ended March 31, 2019 are enclosed. The same are being uploaded on the Company's website ([www.stfc.in](http://www.stfc.in)) as required under Regulation 46 of the Listing Regulations.

Further, the initial disclosure made by the Company pursuant to the SEBI circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 is also enclosed in compliance with clause 4.3 therein.

The financial results in the format prescribed under Regulation 47 of the Listing Regulations would be published in one English and one vernacular newspaper.

The Disclosure in accordance with Regulation 52(4) of the Listing Regulations is also enclosed. The certificates of the Debenture Trustees as required under Regulation 52(5) of the Listing Regulations will be sent shortly.

This is an intimation/disclosure under Regulation 30, 33 and 52 and other applicable regulations of Listing Regulations. Kindly take the same on record.

The Meeting of Board of Directors commenced at 3.30 P.M. and concluded at 6.00 P.M.

Thanking you,

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

**VIVEK ACHWAL**  
**COMPANY SECRETARY**

Encl.: a/a.

**Shriram Transport Finance Company Limited**

Corporate Office: Wockhardt Towers, Level - 3, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.  
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## SHIRIRAM TRANSPORT FINANCE COMPANY LIMITED

CIN: L65191TN1979PLC007874

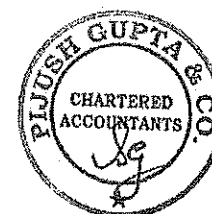
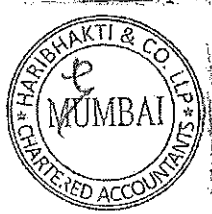
Regd. Office: Mookambika Complex, 3rd Floor, 4, Lady Desika Road, Mylapore, Chennai - 600 004.

Tel. No: +91 44 2499 0356, Fax: +91 44 2499 3272, Website-www.stfc.in, email-secretarial@stfc.in.

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. in lacs)

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2019 (Audited)*	31.12.2018 (Unaudited)	31.03.2018 (Audited)*	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2018 (Audited)
	Revenue from operations	3,81,972	3,94,842	3,50,766	15,38,428	13,19,353	15,38,428
(i)	Interest Income	-	-	-	499	1,200	499
(ii)	Dividend Income	6	5	6	22	21	22
(iii)	Rental Income	2,097	2,283	3,370	7,130	7,691	7,130
(iv)	Fees and commission Income	-	-	-	-	-	-
(v)	Net gain on fair value changes	3,058	2,048	376	6,165	1,602	6,165
(vi)	Others	910	231	6,029	2,326	6,297	2,326
(I)	Total Revenue from operations	3,87,133	3,99,178	3,54,518	15,52,244	13,29,867	15,52,244
(II)	Other Income	910	231	6,029	2,326	6,297	2,326
(III)	Total Income (I+II)	3,88,043	3,99,409	3,60,547	15,54,570	13,36,164	15,54,570
	Expenses						
(i)	Finance Costs	1,88,847	1,91,869	1,66,922	7,51,126	6,36,875	7,51,126
(ii)	Fees and commission expense	1,698	754	2,734	6,219	6,443	6,219
(iii)	Net loss on fair value changes	979	69	640	258	1,749	258
(iv)	Impairment on financial instruments	53,980	63,621	9,715	2,38,226	1,72,232	2,38,226
(v)	Employee Benefits Expenses	20,397	22,169	20,556	88,306	71,317	88,306
(vi)	Depreciation, amortization and impairment	1,151	1,089	1,008	4,297	3,613	4,297
(vii)	Others expenses	23,787	21,444	22,137	88,311	77,727	88,311
(IV)	Total Expenses	2,90,819	3,01,015	2,23,712	11,76,743	9,69,958	11,76,743
(V)	Profit / (loss) before exceptional items and tax (III-IV)	97,224	98,394	1,36,835	3,77,827	3,66,206	3,77,827
(VI)	Exceptional items	-	-	13,974	-	13,974	-
(VII)	Profit/(loss) before tax (V+VI)	97,224	98,394	1,50,809	3,77,827	3,80,180	3,77,827
(VIII)	Tax Expense						
(1)	Current Tax	33,453	35,382	8,464	1,34,637	88,826	1,34,637
(2)	Deferred Tax	149	(533)	45,297	(2,227)	44,428	(2,227)
(3)	Tax adjustment for earlier years	(10,982)	-	872	(10,982)	872	(10,982)
(IX)	Profit/(loss) for the period	74,604	63,545	96,176	2,56,399	2,46,054	2,56,399
(X)	Share of Profit/(loss) of associates	-	-	-	-	-	-
(XI)	Minority interest	-	-	-	-	-	-
(XII)	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (IX+X+XI)	74,604	63,545	96,176	2,56,399	2,46,054	2,57,568
(XIII)	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss	30	(194)	(49)	(356)	(198)	(370)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(11)	68	18	124	69	129
	Other Comprehensive Income	19	(126)	(31)	(232)	(129)	(241)
(XIV)	Total Comprehensive Income for the period (XII+XIII)	74,623	63,419	96,145	2,56,167	2,45,925	2,57,327
(XV)	Paid-up equity share capital (face value Rs. 10/- per share)	22,691	22,691	22,691	22,691	22,691	22,691
(XVI)	Other equity				15,60,938	13,34,858	15,73,583
(XVII)	Earnings per equity share (Not annualised for interim periods)						
	Basic (Rs.)	32.88	28.01	42.39	113.01	108.45	113.52
	Diluted (Rs.)	32.88	28.01	42.39	113.01	108.45	113.52

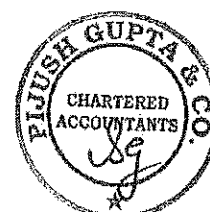


## STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	(Rs. in lacs)			
		Standalone		Consolidated	
		As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
	<b>ASSETS</b>				
(1)	<b>Financial Assets</b>				
(a)	Cash and cash equivalents	1,02,914	1,09,071	1,02,914	1,09,071
(b)	Bank Balance other than (a) above	2,95,233	2,58,385	2,95,233	2,58,385
(c)	Derivative financial instruments	2,172	1,054	2,172	1,054
(d)	Receivables				
	(I) Trade Receivables	848	1,398	848	1,398
	(II) Other Receivables	1,995	348	1,995	348
(e)	Loans	96,75,149	90,74,562	96,75,149	90,74,562
(f)	Investments	3,99,906	2,34,136	4,12,553	2,45,624
(g)	Other Financial assets	4,176	3,748	4,176	3,748
(2)	<b>Non-financial Assets</b>				
(a)	Current tax assets (Net)	10,658	10,426	10,658	10,426
(b)	Deferred tax Assets (Net)	7,570	5,219	7,570	5,219
(c)	Investment Property	206	210	206	210
(d)	Property, Plant and Equipment	14,346	11,822	14,346	11,822
(e)	Other Intangible assets	197	174	197	174
(f)	Other non-financial assets	13,878	13,952	13,878	13,952
	<b>Total Assets</b>	<b>1,05,29,248</b>	<b>97,24,505</b>	<b>1,05,41,895</b>	<b>97,35,993</b>
	<b>LIABILITIES AND EQUITY</b>				
	<b>LIABILITIES</b>				
(1)	<b>Financial Liabilities</b>				
(a)	Derivative financial instruments	8,342	468	8,342	468
(b)	Payables				
	(I) Trade Payables				
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	20,362	21,976	20,362	21,976
	(II) Other Payables				
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
(c)	Debt Securities	34,18,175	32,43,261	34,18,175	32,43,261
(d)	Borrowings (Other than Debt Securities)	37,18,930	36,10,855	37,18,930	36,10,855
(e)	Deposits	10,34,147	8,59,775	10,34,147	8,59,775
(f)	Subordinated Liabilities	6,20,188	4,99,194	6,20,188	4,99,194
(g)	Other financial liabilities	73,129	65,068	73,129	65,068
(2)	<b>Non-Financial Liabilities</b>				
(a)	Current tax liabilities (Net)	10,297	21,651	10,297	21,651
(b)	Provisions	13,327	12,733	13,327	12,733
(c)	Other non-financial liabilities	28,722	31,975	28,722	31,975
(3)	<b>EQUITY</b>				
(a)	Equity Share capital	22,691	22,691	22,691	22,691
(b)	Other Equity	15,60,938	13,34,858	15,73,585	13,46,346
	<b>Total Liabilities and Equity</b>	<b>1,05,29,248</b>	<b>97,24,505</b>	<b>1,05,41,895</b>	<b>97,35,993</b>

## Notes:

- The Company has adopted Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). The figures have been presented in accordance with the format prescribed for financial statements for a Non-Banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR 1022 (E) dated October 11, 2018, issued by the Ministry of Corporate Affairs, Government of India.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 08, 2019.
- The standalone financial results for the quarter and year ended March 31, 2019 and the consolidated results for the year ended March 31, 2019 have been audited by the Statutory Auditors.
- The figures for the last quarter of the current financial year and for the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
- During the quarter ended March 31, 2018, the Company sold the controlling stake in its wholly owned subsidiary, Shriram Automall India Limited (SAMIL) to the extent of 16,630,435 equity shares (representing 55.44% of paid-up capital) @ Rs. 94.03 per share for a total consideration of Rs. 15,638 lacs to MXC Solutions India Private Limited (MXC). Consequently, SAMIL ceased to be a subsidiary and has been treated as an associate of the Company from February 07, 2018 for purpose of the consolidated financial results. Profit arising on the sale of SAMIL shares amounting to Rs. 13,975 lacs and Rs. 12,309 lacs has been disclosed as Exceptional Items in the standalone and consolidated results respectively for the quarter and year ended March 31, 2018.
- The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108 - Segment Reporting.



7 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:  
(Rs. in lacs)

Sr. No.	Particulars	Standalone		Consolidated
		Quarter Ended	Year Ended	Year Ended
		31.03.2018 (Audited)*	31.03.2018 (Audited)	31.03.2018 (Audited)
	Net profit after tax as per Previous GAAP	14,460	1,56,802	1,55,675
a)	Adoption of Effective Interest Rate ("EIR") for amortisation of income and expenses - financial assets at amortised cost	3,445	5,499	5,499
b)	Adoption of EIR for amortisation of expenses - financial liabilities at amortised cost	2,958	2,820	2,820
c)	Expected Credit Loss	1,26,940	1,39,979	1,39,964
d)	Others	(4,519)	(7,951)	2,040
e)	Tax impact on above adjustments	(47,108)	(51,095)	(51,104)
	Net profit/(loss) after tax as per Ind AS	96,176	2,46,054	2,54,894
	Other comprehensive income (net of tax)	(31)	(129)	(130)
	Total comprehensive income as per Ind AS	96,145	2,45,925	2,54,764

8 As required by paragraph 32 of Ind AS 101, reconciliation of equity as reported in accordance with Previous GAAP and Ind AS is as under:

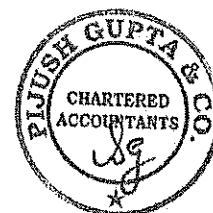
Sr. No.	Particulars	(Rs. in lacs)	
		Stand-alone	Consolidated
		As at 31.03.2018 (Audited)	As at 31.03.2018 (Audited)
	Total equity as per Previous GAAP	12,57,232	12,58,799
a)	Adoption of Effective Interest Rate ("EIR") for amortisation of income and expenses - financial assets at amortised cost	39,063	39,063
b)	Adoption of EIR for amortisation of expenses - financial liabilities at amortised cost	21,552	21,552
c)	Expected Credit Loss	81,426	81,355
d)	Others	(3,648)	6,354
e)	Tax impact on above adjustments	(37,538)	(37,532)
f)	Other comprehensive income (net of tax)	(538)	(554)
	Total equity as per IND AS	13,57,549	13,69,037

- 9 The Company's Secured Non-Convertible Debentures are secured by specific assets covered under hypothecation loan agreements and by way of exclusive charge and mortgage of immovable property and with a cover of 100% and above as per the terms of issue.
- 10 Within the Shelf limit of Rs. 500,000 lacs of the Shelf Prospectus dated June 22, 2018 issued by the Company with respect to Public Issue of Secured Redeemable Non-Convertible Debentures ("NCDs"), of face value of Rs.1,000/- each, the Company made allotment of 5,373,189 NCDs under Tranche 3 Issue aggregating to Rs. 53,731.89 lacs on February 06, 2019. The proceeds of the Tranche 3 Issue have been utilized for the purpose of onward disbursements.
- 11 During the current quarter, the Company issued and allotted senior secured notes in offshore market (notes) aggregating to INR 284,990 lacs consisting of 5.70% notes due 2022 under INR 500,000 lacs Medium Term Note Programme. The notes issued by the Company are listed on Singapore Stock Exchange (SGX-ST). The proceeds of the Issue have been utilized for the purpose of onward disbursements.
- 12 The Board of Directors has recommended a final dividend of Rs. 7/- per equity share of Rs. 10/- each (i.e. 70%) subject to shareholders approval in the ensuing 40th Annual General Meeting. The Company has paid an interim dividend of Rs. 5/- per equity share (50%) on November 16, 2018. With this, the total dividend for the financial year 2018-19 is Rs. 12/- per share (i.e. 120%).
- 13 The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current period/year presentation.

By order of the Board  
For Shriram Transport Finance Company Limited

Umesh Revankar  
Managing Director & CEO  
DIN: 00141189

Place : Mumbai  
Date : May 08, 2019



Haribhakti & Co. LLP  
Chartered Accountants  
705, Leela Business Park,  
Andheri Kurla Road,  
Andheri (East),  
Mumbai - 400 059.

Pijush Gupta & Co.  
Chartered Accountants  
GF - 17, Augusta Point,  
Golf Course Road,  
Sector - 53  
Gurugram - 122002

Auditor's Report on Annual Standalone Financial Results of the Company for the year ended March 31, 2019 pursuant to Regulation 33, 52 and 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

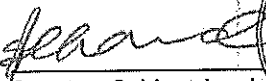
To  
The Board of Directors  
Shriram Transport Finance Company Limited

1. We have audited the accompanying Statement of Annual Standalone Financial Results of Shriram Transport Finance Company Limited ("the Company") for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33, 52 and 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual standalone financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual standalone financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.

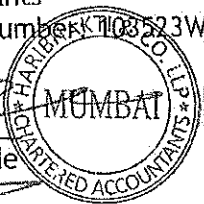


3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33, 52 and 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard; and
  - (ii) gives a true and fair view of the net profit including other comprehensive income and other financial information of the Company for the year ended March 31, 2019.
5. The Statement includes the results for the Quarter ended March 31, 2019, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.
6. The comparative financial information for the year ended March 31, 2018 included in the Statement, are based on the previously issued statutory financial statements prepared in accordance with the Accounting Standards Specified under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India audited by us whose report for the year ended March 31, 2018 dated April 27, 2018 expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles adopted on transition to the Ind AS, which have been audited by us.

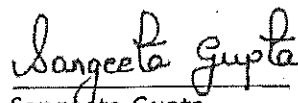
For Haribhakti & Co. LLP  
Chartered Accountants  
Firm Registration Number: 7103523W/W100048

  
Sumant Sakhardande  
Partner

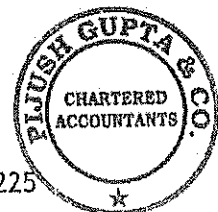
Membership Number: 034828  
Place: Mumbai  
Date: May 08, 2019



For Pijush Gupta & Co.  
Chartered Accountants  
Firm Registration Number: 309015E

  
Sangeeta Gupta  
Partner

Membership Number: 064225  
Place: Mumbai  
Date: May 08, 2019





Haribhakti & Co. LLP  
Chartered Accountants  
705, Leela Business Park,  
Andheri Kurla Road,  
Andheri (East),  
Mumbai - 400 059.

Pijush Gupta & Co.  
Chartered Accountants  
GF - 17, Augusta Point,  
Golf Course Road,  
Sector - 53  
Gurugram - 122002

**Auditor's Report on Annual Consolidated Financial Results of the Company for the year ended March 31, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Shriram Transport Finance Company Limited

1. We have audited the accompanying Statement of Annual Consolidated Financial Results of Shriram Transport Finance Company Limited (hereinafter referred to as "the Holding Company") and its associate for the year ended March 31, 2019 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual consolidated financial statements. Our responsibility is to express an opinion on this Statement based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.



3. We believe that the audit evidences obtained by us and obtained by the other auditor in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.

4. In our opinion and to the best of our information and according to the explanations given to us, and on consideration of the reports of the other auditors, the Statement:

(i) includes the annual financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Shriram Transport Finance Company Limited	Holding Company
2	Shriram Automall India Limited	Associate

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard; and

(iii) gives a true and fair view of the consolidated net profit including other comprehensive income and other financial information of the Holding Company and its associate for the year ended March 31, 2019.

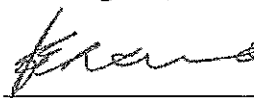
5. The Statement include Holding Company's share of net profit (including other comprehensive income) of Rs. 1,159.54 lacs for the year ended March 31, 2019, as considered in the Statement, in respect of an associate, whose financial statements have not been audited by us. This financial statements have been audited by other auditor whose report has been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the other auditor.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

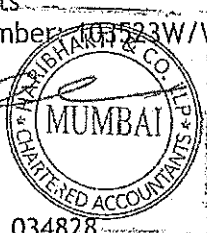


6. The comparative financial information for the year ended March 31, 2018 included in the Statement, are based on the previously issued statutory financial statements prepared in accordance with the Accounting Standards Specified under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India audited by us whose report for the year ended March 31, 2018 dated April 27, 2018 expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles on transition to the Ind AS, which have been audited by us.

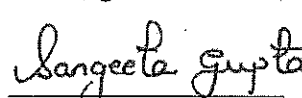
For Haribhakti & Co. LLP  
Chartered Accountants  
Firm Registration Number: 03523W/W100048

  
Sumant Sakhardande  
Partner

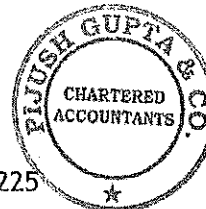
Membership Number: 034828  
Place: Mumbai  
Date: May 08, 2019



For Pijush Gupta & Co.  
Chartered Accountants  
Firm Registration Number: 309015E

  
Sangeeta Gupta  
Partner

Membership Number: 064225  
Place: Mumbai  
Date: May 08, 2019





SEC/FILING/BSE-NSE/19-20/68A-B

April 26, 2019

**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 511218

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, G- Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051.  
NSE Symbol: SRTRANSFIN

Dear Sirs,

**Ref.: SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018**

**Sub.: Fund raising by issuance of Debt Securities by Large Entities**

As required under Clause 4.1.i of the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, we are forwarding herewith details in the prescribed format (as per Annexure A of the said Circular) for the year ended on March 31, 2019.

You are requested to kindly note the same.

Thanking you.

Yours faithfully,

**For SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

**VIVEK ACHWAL**  
**COMPANY SECRETARY**

Enc.a/a

**Shriram Transport Finance Company Limited**

Corporate Office: Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.

Registered Office: Mookambika Complex, 3<sup>rd</sup> Floor, No.4, Lady Desika Road, Mylapore, Chennai – 600 004, Tamil Nadu, India. Tel: +91 44 2499 0356 | Fax: +91 44 2499 3272.

Website: [www.sflc.in](http://www.sflc.in) | Corporate Identity Number (CIN) – L65191TN1979PLC007874.

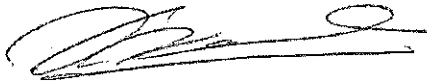
**Initial Disclosure to be made by an entity identified as a Large Corporate**

Sr. No.	Particulars	Details
1	Name of the company	Shriram Transport Finance Company Limited
2	CIN	L65191TN1979PLC007874
3	Outstanding borrowing of company as on 31 <sup>st</sup> March 2019 (in Rs cr)	Rs.75,243.83*
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CRISIL AA+/Stable by CRISIL, CARE AA+/Stable by CARE and IND AA+/Stable by India Ratings & Research Private Limited
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

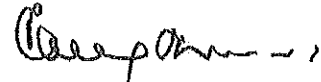
\*Provisional figures, subject to audit.

\*Long term borrowing with original maturity of more than 1 year (excluding External Commercial Borrowings).

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.



Vivek Achwal  
Company Secretary  
022 40959508



Parag Sharma  
Executive Director & CFO  
022 40959502

Date – April 26, 2019

**Shriram Transport Finance Company Limited**

Corporate Office: Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.  
Registered Office: Mookambika Complex, 3<sup>rd</sup> Floor, No.4, Lady Dasika Road, Mylapore, Chennai – 600 004, Tamil Nadu, India. Tel: +91 44 2499 0356 | Fax: +91 44 2499 3272.  
Website: www.stfc.in | Corporate Identity Number (CIN) – L65191TN1979PLC007874.

**DISCLOSURE IN ACCORDANCE WITH REGULATION 52(4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

- a. **Credit Rating and change in Credit rating (if any)** – For Credit Rating (Refer Annexure A). There is no change in credit rating for the half year ended March 31, 2019.
- b. **Asset Cover available:** As per the proviso to Clause 52(4), the requirement for disclosing Asset cover ratio is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.
- c. **Debt Equity Ratio:** The Debt Equity Ratio as on March 31, 2019 was 5.55 for standalone and 5.51 for Consolidated.
- d. The previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities and whether the same has been paid or not-
  - For the payment of dividend / repayment of principal of Non-Convertible Preference Shares and whether the same has been paid or not: - Not Applicable
  - For the payment of interest / repayment of principal of Non-Convertible debt securities and whether the same has been paid or not: - The repayment of principal and interest on Non-Convertible Debentures due for payment for the period commencing from October 01, 2018 till March 31, 2019 have been paid on their respective due dates (Refer Annexure B).
- e. The next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount for the period commencing from April 01, 2019 to September 30, 2019.
  - The next due date for the payment of dividend / repayment of principal of Non-Convertible Preference Shares: - The Company has no outstanding Non-Convertible Preference Share hence, the next due date for the payment of dividend / repayment of principal of Non-Convertible Preference Shares is not Applicable



- The next due dates for the payment of interest / repayment of principal of Non-Convertible debt securities for the period commencing from April 01, 2019 till September 30, 2019: - (Refer Annexure C).
- f. **Debt service coverage ratio:** As per the proviso to Clause 52(4), the requirement for disclosing debt service coverage is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.
- g. **Interest Service Coverage Ratio:** As per the proviso to Clause 52(4), the requirement for disclosing Interest service coverage Ratio is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.
- h. **Outstanding redeemable preference shares:** Nil, the Company has no outstanding redeemable Preference Share.
- i. **Capital Redemption Reserve:** The Capital Redemption Reserve of the Company as on March 31, 2019 was Rs. 5388 lacs for standalone financials.
- j. **Debenture Redemption Reserve:** The Debenture Redemption Reserve of the Company as on March 31, 2019 was Rs. 37462 lacs for standalone financials.
- k. **Net worth:** The Net Worth of the Company as on March 31, 2019 was Rs. 1,580,866 lacs for standalone financials.
- l. **Net Profit after tax:** The Net Profit after tax of the Company as on March 31, 2019 was Rs. 256,399 lacs for standalone financials.
- m. **Earnings per Share:** The Earnings per Share after tax of the Company as on March 31, 2019 was Rs. 113.01 for standalone financials



**CREDIT RATING**

The Credit Rating as on March 31, 2019 is as follows:

Credit Rating Agency	Instrument	Ratings
CRISIL	Bank Loan Long Term	CRISIL AA+/Stable
	Bank Loan Short Term	CRISIL A1+
	Non-Convertible Debentures	CRISIL AA+/Stable
	Subordinate Debt	CRISIL AA+/Stable
	Short Term Debt	CRISIL A1+
	Fixed Deposit	CRISIL FAAA/Stable
India Ratings & Research Private Limited	Non-Convertible Debentures	IND AA+/Stable outlook
	Subordinated Debt	IND AA+/Stable outlook
	Commercial Paper	IND A1+
CARE	Non-Convertible Debentures	CARE AA+/Stable
	Subordinated Debt	CARE AA+/Stable
	Commercial Paper	CARE A1+
ICRA	Fixed Deposit	MAA+ with Stable
Standard & Poor's Ratings	Long-Term Issuer Credit Rating	BB+/Stable
	Short-Term Issuer Credit Rating	B
	Offshore Rupee Denominated Bond (Masala Bond)	BB+
	U.S. Dollar Senior Secured Notes	BB+
Fitch Ratings	Long-Term Issuer Default Rating	BB+/Stable Outlook
	Short-Term Issuer Default Rating	B
	Offshore Rupee Denominated Bond (Masala Bond)	BB+
	U.S. Dollar Senior Secured Notes	BB+

**CERTIFIED TRUE COPY**

For SHRIRAM TRANSPORT FINANCE CO. LTD. :

  
V. M. Achwal  
Company Secretary



## Annexure B

Previous due date for the payment of interest / principal on Public issue of Non-Convertible Debentures for the period from October 01, 2018 till March 31, 2019 are –

- I. As per provisions of the Prospectus for Public Issue of Secured Redeemable Non-Convertible Debentures (NCDs) Tranche – I Prospectus dated June 24, 2014; the following Monthly interests payments on Series IV NCDs issued to public were paid on-

Security Description	ISIN Code	Coupon Rate
Secured Redeemable Non-Convertible Debentures - Series IV	INE721A07HK4	(\$\$)9.57% per annum. (*) (Note: NCD Holders who are Individuals on the Record Date shall receive an additional incentive on Coupon @ 1.14% p.a. for the amount outstanding and in case of NCD Holders who are Non- Individuals on the Record Date the interest will be calculated on Coupon @ 9.57% p.a. for the amount outstanding).
Notes : (\$\$) For Series IV, Senior citizens (only First Allottee) will get a coupon of 10.94% per annum payable monthly. (*) Senior Citizens (only First Allottee) shall be entitled to an additional yield at the rate of 0.25% per annum.		

Months	Record date	Interest Due Date	Payout date
October-2018	Saturday, October 13, 2018	Thursday, November 01, 2018	Thursday, November 01, 2018
November-2018	Tuesday, November 13, 2018	Saturday, December 01, 2018	Saturday, December 01, 2018
December-2018	Thursday, December 13, 2018	Tuesday, January 01, 2019	Tuesday, January 01, 2019
January- 2019	Saturday, January 12, 2019	Friday, February 01, 2019	Friday, February 01, 2019
February- 2019	Wednesday, February 13, 2019	Friday, March 01, 2019	Friday, March 01, 2019
March- 2019	Thursday, March 14, 2019	Monday, April 01, 2019	Saturday, March 30, 2019
Notes : (^)Monday, April 01, 2019 is Real Time Gross Settlement System (RTGS Holiday) hence NCD Monthly interests on Series IV for the month of March 2019 is paid on Saturday March 30, 2019.			

- II. As per provisions of the Prospectus for Public Issue of NCDs Tranche – I Prospectus dated June 24, 2014, the following Monthly interests payments on Series V NCDs issued to public were paid on-

Security Description	ISIN Code	Coupon Rate
Secured Redeemable Non-Convertible Debentures -Series V	INE721A07HL2	(\$\$)9.71% per annum. (*) (Note: NCD Holders who are Individuals on the Record Date shall receive an additional incentive on Coupon @ 1.23% p.a. for the amount outstanding and in case of NCD Holders who are Non- Individuals on the Record Date the interest will be calculated on Coupon @ 9.71% p.a. for the amount outstanding).
Notes : (\$\$) For Series V, Senior citizens (only First Allottee) will get a coupon of 11.17% per annum payable monthly. (*) Senior Citizens (only First Allottee) shall be entitled to an additional yield at the rate of 0.25% per annum.		

**CERTIFIED TRUE COPY**  
For SHRIRAM TRANSPORT FINANCE CO. LTD.

  
V. M. Achwal  
Company Secretary

Months	Record date	Interest Due Date	Payout date
October-2018	Saturday, October 13, 2018	Thursday, November 01, 2018	Thursday, November 01, 2018
November-2018	Tuesday, November 13, 2018	Saturday, December 01, 2018	Saturday, December 01, 2018
December-2018	Thursday, December 13, 2018	Tuesday, January 01, 2019	Tuesday, January 01, 2019
Months	Record date	Interest Due Date	Payout date
January- 2019	Saturday, January 12, 2019	Friday, February 01, 2019	Friday, February 01, 2019
February- 2019	Wednesday, February 13, 2019	Friday, March 01, 2019	Friday, March 01, 2019
March- 2019	Thursday, March 14, 2019	Monday, April 01, 2019	Saturday, March 30, 2019
Notes : (^)Monday, April 01, 2019 is Real Time Gross Settlement System (RTGS Holiday) hence NCD Monthly interests on Series V for the month of March 2019 is paid on Saturday March 30, 2019.			

- III. As per provisions of the Tranche – 1 prospectus dated June 25, 2018 for Public Issue of Secured Redeemable Non-Convertible Debentures (NCDs), the following Monthly interests payments on Series I and Series II NCDs were paid on-

Security Description	ISIN Code	Coupon Rate
Secured Redeemable Non- Convertible Debentures - Series I	INE721A07NT3	(\$\$)8.93% per annum. (*)
Secured Redeemable Non- Convertible Debentures -Series II	INE721A07NU1	(\$\$)9.03% per annum. (*)
Notes : (\$\$)NCD Holders holding NCDs in aforesaid Series, who fall under Category III and/or Category IV on the relevant Record Date, shall be eligible for an additional incentive of 0.10% p.a. for the interest payable for NCDs on the respective Interest Payment dates.  * The initial allottees under Category III and/or Category IV in the Tranche 1 Issue who are Senior Citizens on the date of Allotment shall be eligible for total additional incentive of 0.35% p.a. (which includes the incentive of 0.10% as mentioned in above paragraph) provided the NCDs issued under the Tranche 1 Issue are continued to be held by such investors under Category III and/or Category IV on the relevant Record Date for the relevant Interest Payment dates.		

Months	Record date	Interest Due Date	Payout date
October-2018	Wednesday, September 26, 2018	Friday, October 12, 2018	Friday, October 12, 2018
November-2018	Saturday, October 27, 2018	Monday, November 12, 2018	Monday, November 12, 2018
December-2018	Monday, November 26, 2018	Wednesday, December 12, 2018	Wednesday, December 12, 2018
January- 2019	Wednesday, December 26, 2018	Saturday, January 12, 2019	Friday, January 11, 2019
February- 2019	Friday, January 25, 2019	Tuesday, February 12, 2019	Tuesday, February 12, 2019
March- 2019	Tuesday, February 26, 2019	Tuesday, March 12, 2019	Tuesday, March 12, 2019

- IV. As per provisions of the Prospectus for Public Issue of NCDs dated September 23, 2013, following Annual interest payment for ISIN INE721A07GT7 is due on Monday April 01, 2019. Accordingly the Company has fixed Thursday, March 14, 2019 as the Record date for annual NCD interest payment. The annual interest payment was paid on Saturday, March 30, 2019 instead of Monday, April 01, 2019 being Real Time Gross Settlement System (RTGS Holiday).

Security Description	ISIN	Coupon (%) p.a.
Secured Redeemable Non-Convertible Debentures - Series III	INE721A07GT7	10.75% p.a. (NCD Holders who are individuals on the Record date shall receive additional incentive on coupon @ 1.00% p.a. for the amount outstanding)

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- V. As per provisions of the Tranche – II prospectus dated October 08, 2018 for Public Issue of NCDs, the following Monthly interest's payments on Series I and Series II NCDs were paid on-

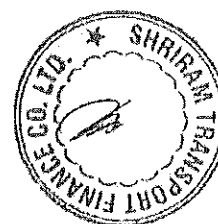
Series	ISIN Code	Coupon Rate*
Series I	INE721A07OB9	9.12% p.a.
Series II	INE721A07OC7	9.30% p.a.
Notes : (*) Senior Citizens (only First Allottee) shall be entitled to an additional yield at the rate of 0.25% per annum.		

Months	Record date	Interest Due Date	Payout date
November-2018	Tuesday, November 20, 2018	Sunday, December 02, 2018	Monday, December 03, 2018
December-2018	Thursday, December 13, 2018	Wednesday, January 02, 2019	Wednesday, January 02, 2019
January-2019	Saturday, January 12, 2019	Saturday, February 02, 2019	Saturday, February 02, 2019
February-2019	Wednesday, February 13, 2019	Saturday, March 02, 2019	Saturday, March 02, 2019
March-2019	Thursday, March 14, 2019	Tuesday, April 02, 2019	Tuesday, April 02, 2019

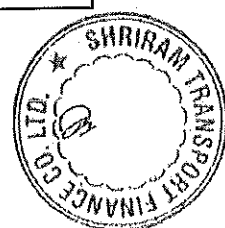
- VI. As per provisions of the Tranche – III prospectus dated December 27, 2018 for Public Issue of NCDs, the following Monthly interests payments on Series I and Series II NCDs were paid on-

Series	ISIN Code	Coupon Rate*
Series I	INE721A07OM6	9.12% p.a.
Series II	INE721A07ON4	9.30% p.a.
Notes : (*) Senior Citizens (only First Allottee) shall be entitled to an additional yield at the rate of 0.25% per annum.		

Months	Record date	Interest Due Date	Payout date
March-2019	Sunday, March 17, 2019	(^)Monday, April 01, 2019	Saturday, March 30, 2019
Notes : (^)Monday, April 01, 2019 is Real Time Gross Settlement System (RTGS Holiday) hence NCD Monthly interests on Series I and Series II for the month of March 2019 will be paid on Saturday March 30, 2019.			

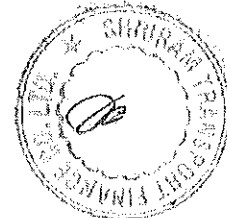


Previous due date for payment of Non Convertible Debenture for the period commencing from October 01, 2018 to March 31, 2019					
ISIN	Allotment date	Maturity Date	Issue Size (Rs. In Crs)	Due Date	Due Category
INE721A07JB9	05-Jan-2015	05-Jan-2022	500	05-Oct-2018	Interest
INE721A07HQ1	05-Aug-2014	05-Aug-2019	500	05-Oct-2018	Interest
INE721A07GQ3	09-Oct-2013	09-Oct-2023	10	09-Oct-2018	Interest
INE721A07IG0	10-Oct-2014	10-Oct-2024	475	10-Oct-2018	Interest
INE721A07HV1	12-Sep-2014	12-Sep-2019	250	12-Oct-2018	Interest
INE721A07HP3	21-Jul-2014	19-Jul-2019	500	19-Oct-2018	Interest
INE721A07HR9	28-Aug-2014	28-Aug-2019	250	26-Oct-2018	Interest
INE721A07H6	31-Oct-2014	31-Oct-2024	25	31-Oct-2018	Interest
INE721A07HQ1	05-Aug-2014	05-Aug-2019	500	05-Nov-2018	Interest
INE721A07JB9	05-Jan-2015	05-Jan-2022	500	05-Nov-2018	Interest
INE721A07HV1	12-Sep-2014	12-Sep-2019	250	12-Nov-2018	Interest
INE721A07IO4	13-Nov-2014	13-Nov-2024	358	13-Nov-2018	Interest
INE721A07MZ2	13-Nov-2017	13-Nov-2020	250	13-Nov-2018	Interest
INE721A07HP3	21-Jul-2014	19-Jul-2019	500	21-Nov-2018	Interest
INE721A07LO8	25-Nov-2016	25-Nov-2019	175	25-Nov-2018	Interest
INE721A07HR9	28-Aug-2014	28-Aug-2019	250	28-Nov-2018	Interest
INE721A07IT3	28-Nov-2014	28-Nov-2024	50	28-Nov-2018	Interest
INE721A07IR7	28-Nov-2014	28-Nov-2024	100	28-Nov-2018	Interest
INE721A07IS5	28-Nov-2014	28-Nov-2019	75	28-Nov-2018	Interest
INE721A07NA3	30-Nov-2017	30-Nov-2022	70	30-Nov-2018	Interest
INE721A07JS3	04-Dec-2015	04-Dec-2020	15	04-Dec-2018	Interest
INE721A07JB9	05-Jan-2015	05-Jan-2022	500	05-Dec-2018	Interest
INE721A07KL6	05-Jul-2016	05-Jun-2021	660	05-Dec-2018	Interest
INE721A07HQ1	05-Aug-2014	05-Aug-2019	500	05-Dec-2018	Interest
INE721A07HV1	12-Sep-2014	12-Sep-2019	250	12-Dec-2018	Interest
INE721A07GZ4	13-Dec-2013	13-Dec-2023	46	13-Dec-2018	Interest
INE721A07NJ4	22-Mar-2018	18-Mar-2020	50	20-Dec-2018	Interest
INE721A07HP3	21-Jul-2014	19-Jul-2019	500	21-Dec-2018	Interest
INE721A07NB1	21-Dec-2017	20-Dec-2019	500	21-Dec-2018	Interest
INE721A07HR9	28-Aug-2014	28-Aug-2019	250	28-Dec-2018	Interest
INE721A07HA5	30-Dec-2013	30-Dec-2023	10	30-Dec-2018	Interest
INE721A07HQ1	05-Aug-2014	05-Aug-2019	500	04-Jan-2019	Interest
INE721A07JB9	05-Jan-2015	05-Jan-2022	500	07-Jan-2019	Interest
INE721A07HV1	12-Sep-2014	12-Sep-2019	250	11-Jan-2019	Interest
INE721A07JC7	19-Jan-2015	17-Jan-2020	15	19-Jan-2019	Interest
INE721A07HP3	21-Jul-2014	19-Jul-2019	500	21-Jan-2019	Interest
INE721A07HR9	28-Aug-2014	28-Aug-2019	250	28-Jan-2019	Interest
INE721A07JB3	04-Feb-2015	04-Feb-2020	30	04-Feb-2019	Interest
INE721A07OA1	03-Aug-2018	03-Aug-2021	225	04-Feb-2019	Interest



**Previous due date for payment of Non Convertible Debenture for the period commencing  
from October 01, 2018 to March 31, 2019**

ISIN	Allotment date	Maturity Date	Issue Size (Rs. In Crs)	Due Date	Due Category
INE721A07HQ1	05-Aug-2014	05-Aug-2019	500	05-Feb-2019	Interest
INE721A07JB9	05-Jan-2015	05-Jan-2022	500	05-Feb-2019	Interest
INE721A07HV1	12-Sep-2014	12-Sep-2019	250	12-Feb-2019	Interest
INE721A07HP3	21-Jul-2014	19-Jul-2019	500	21-Feb-2019	Interest
INE468M07229	27-Feb-2015	27-Feb-2025	110	27-Feb-2019	Interest
INE721A07LP5	27-Feb-2017	27-Feb-2020	40	27-Feb-2019	Interest
INE721A07HR9	28-Aug-2014	28-Aug-2019	250	28-Feb-2019	Interest
INE721A07ND7	01-Mar-2018	23-May-2019	50	01-Mar-2019	Interest
INE721A07JB9	05-Jan-2015	05-Jan-2022	500	05-Mar-2019	Interest
INE721A07HQ1	05-Aug-2014	05-Aug-2019	500	05-Mar-2019	Interest
INE721A07NE5	06-Mar-2018	31-May-2019	25	06-Mar-2019	Interest
INE721A07OI4	20/11/2018	11/03/2021	250	11/03/2019	Interest
INE721A07HV1	12-Sep-2014	12-Sep-2019	250	12-Mar-2019	Interest
INE721A07NF2	13-Mar-2018	10-Jun-2019	5	13-Mar-2019	Interest
INE721A07JW5	18-Mar-2016	18-Mar-2021	100	18-Mar-2019	Interest
INE721A07JX3	18-Mar-2016	18-Mar-2026	100	18-Mar-2019	Interest
INE721A07OL8	19/12/2018	12-Aug-2021	225	19/03/2019	Interest
INE721A07NH8	20-Mar-2018	16-Sep-2019	45	20-Mar-2019	Interest
INE721A07HP3	21-Jul-2014	19-Jul-2019	500	21-Mar-2019	Interest
INE721A07NL0	22-Mar-2018	22-Mar-2023	242	22-Mar-2019	Interest
INE721A07LR1	23-Mar-2017	23-Mar-2022	300	23-Mar-2019	Interest
INE721A07LS9	24-Mar-2017	24-Mar-2020	10	24-Mar-2019	Interest
INE721A07NN6	26-Mar-2018	23-Sep-2019	45	26-Mar-2019	Interest
INE721A07NO4	26-Mar-2018	26-May-2025	35	26-Mar-2019	Interest
INE721A07NP1	26-Mar-2018	26-Dec-2019	250	26-Mar-2019	Interest
INE721A07NR7	27-Mar-2018	27-Mar-2020	560	27-Mar-2019	Interest
INE721A07NS5	27-Mar-2018	27-Mar-2023	920	27-Mar-2019	Interest
INE721A07HE7	28-Mar-2014	28-Mar-2024	10	28-Mar-2019	Interest
INE721A07HF4	28-Mar-2014	28-Mar-2024	20	28-Mar-2019	Interest
INE721A07HG2	28-Mar-2014	28-Mar-2021	20	28-Mar-2019	Interest
INE721A07HR9	28-Aug-2014	28-Aug-2019	250	28-Mar-2019	Interest
INE721A07KA9	29-Mar-2016	29-Mar-2021	75	29-Mar-2019	Interest
INE721A07KB7	29-Mar-2016	27-Mar-2026	145	29-Mar-2019	Interest
INE721A07LX9	29-Mar-2017	27-Mar-2020	250	29-Mar-2019	Interest
INE721A07MB3	30-Mar-2017	30-Mar-2022	5	30-Mar-2019	Interest
INE721A07LZ4	30-Mar-2017	29-May-2020	125	30-Mar-2019	Interest
INE721A07MA5	30-Mar-2017	30-Mar-2020	250	30-Mar-2019	Interest
INE721A07MD9	31-Mar-2017	31-Mar-2022	45	31-Mar-2019	Interest



**Previous due date for payment of Principal of Non Convertible Debenture for the period  
commencing from October 01, 2018 to March 31, 2019**

ISIN	Allotment date	Maturity Date	Issue Size (Rs. In Crs)	Due Date	Due Category
INE721A07GB5	12-Aug-2013	12-Nov-2018	25	12-Nov-2018	Interest + Principal
INE721A07MI8	12-Jun-2017	12-Dec-2018	300	12-Dec-2018	Interest + Principal
INE721A07GY7	13-Dec-2013	13-Dec-2018	20	13-Dec-2018	Interest + Principal
INE721A07NK2	22-Mar-2018	17-Mar-2020	25	19-Mar-2019	Interest + Principal
INE721A07JU9	22-Dec-2015	21-Dec-2018	10	21-Dec-2018	Interest + Principal
INE721A07MP3	17-Jul-2017	17-Jan-2019	300	17-Jan-2019	Interest + Principal
INE721A07JP9	17-Apr-2015	13-Mar-2019	300	13-Mar-2019	Interest + Principal
INE721A07JV7	15-Mar-2016	15-Mar-2019	10	15-Mar-2019	Interest + Principal
INE721A07NJ4	22-Mar-2018	18-Mar-2020	50	20-Mar-2019	Interest + Principal
INE721A07MC1	31-Mar-2017	28-Mar-2019	50	28-Mar-2019	Interest + Principal
INE721A07LM2	30-Sep-2016	29-Mar-2019	100	29-Mar-2019	Interest + Principal

**Previous due date for payment of Interest of Non Convertible Subordinated debts for the  
period commencing from October 01, 2018 to March 31, 2019**

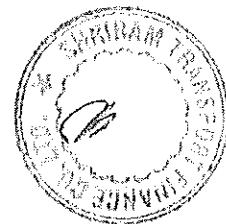
ISIN	Allotment date	Maturity Date	Issue Size (Rs. In Crs)	Due Date	Due Category
INE721A08CQ0	04-Oct-2013	04-Oct-2023	25	04-Oct-2018	Interest
INE721A08CY4	17-Oct-2017	15-Oct-2027	159	17-Oct-2018	Interest
INE721A08760	31-Oct-2009	31-Oct-2019	29	31-Oct-2018	Interest
INE721A08778	24-Nov-2009	22-Nov-2019	21	24-Nov-2018	Interest
INE721A08CV0	01-Dec-2016	30-May-2024	40	01-Dec-2018	Interest
INE721A08CW8	01-Dec-2016	01-Dec-2026	60	01-Dec-2018	Interest
INE468M08045	13-Jan-2012	12-Jan-2022	25	01-Dec-2018	Interest
INE468M08029	23-Dec-2011	22-Dec-2021	25	01-Dec-2018	Interest
INE721A08CR8	10-Dec-2013	10-Mar-2019	24	10-Dec-2018	Interest
INE721A08CS6	26-Dec-2013	05-Apr-2019	20	26-Dec-2018	Interest
INE721A08DC8	28-Nov-2018	26-Apr-2024	1775	28-Dec-2018	Interest
INE721A08CX6	29-Dec-2016	29-Dec-2026	75	29-Dec-2018	Interest
INE721A08786	31-Dec-2009	31-Dec-2019	5	31-Dec-2018	Interest
INE721A08BK5	31-Dec-2012	31-Dec-2022	70	31-Dec-2018	Interest
INE721A08927	03-May-2010	03-May-2020	48	01-Jan-2019	Interest
INE721A08893	19-Apr-2010	19-Apr-2020	25	01-Jan-2019	Interest
INE721A08950	10-May-2010	10-May-2020	25	01-Jan-2019	Interest
INE721A08851	15-Feb-2010	15-Feb-2020	1	01-Jan-2019	Interest
INE721A08885	19-Apr-2010	19-Apr-2020	50	01-Jan-2019	Interest



ISIN	Allotment date	Maturity Date	Issue Size (Rs. In Crs)	Due Date	Due Category
INE721A08AL5	31-Mar-2011	31-Mar-2021	25	01-Jan-2019	Interest
INE721A08836	29-Jan-2010	29-Jan-2020	9	01-Jan-2019	Interest
INE721A08DC8	28-Nov-2018	26-Apr-2024	1775	28-Jan-2019	Interest
INE721A08DE4	31-Dec-2018	27-Dec-2024	550	28-Jan-2019	Interest
INE721A08BO7	30-Jan-2013	30-Jan-2023	25	30-Jan-2019	Interest
INE721A08BN9	30-Jan-2013	30-Jan-2023	3	30-Jan-2019	Interest
INE721A08DC8	28-Nov-2018	26-Apr-2024	1775	28-Feb-2019	Interest
INE721A08DE4	31-Dec-2018	27-Dec-2024	550	28-Feb-2019	Interest
INE721A08BU4	07-Mar-2013	07-Mar-2023	12	07-Mar-2019	Interest
INE721A08BS8	07-Mar-2013	07-Mar-2023	33	07-Mar-2019	Interest
INE721A08BT6	08-Mar-2013	08-Mar-2023	3	08-Mar-2019	Interest
INE721A08BV2	13-Mar-2013	13-Mar-2023	2	13-Mar-2019	Interest
INE721A08CZ1	23-Mar-2018	23-Mar-2028	100	23-Mar-2019	Interest
INE721A08CC0	28-Mar-2013	28-Mar-2023	1	28-Mar-2019	Interest
INE721A08BZ3	28-Mar-2013	28-Mar-2023	35	28-Mar-2019	Interest
INE721A08DB0	28-Mar-2018	28-Apr-2025	40	28-Mar-2019	Interest
INE721A08DA2	28-Mar-2018	28-Mar-2028	995	28-Mar-2019	Interest
INE721A08DC8	28/11/2018	26/04/2024	1775	28/03/2019	Interest
INE721A08DE4	31/12/2018	27/12/2024	550	28/03/2019	Interest

**Previous due date for payment of Principal of Non Convertible Subordinated debts for the period commencing from October 01, 2018 to March 31, 2019**

ISIN	Allotment date	Maturity Date	Issue Size (Rs. In Crs)	Due Date	Due Category
INE721A08CP2	15-Jul-2013	15-Oct-2018	25	15-Oct-2018	Interest + Principal
INE721A08CB2	28-Mar-2013	28-Oct-2018	55	28-Oct-2018	Interest + Principal
INE721A08CA4	28-Mar-2013	28-Oct-2018	10	28-Oct-2018	Interest + Principal
INE721A08596	05-Nov-2008	05-Nov-2018	30	05-Nov-2018	Interest + Principal
INE721A08604	07-Nov-2008	07-Nov-2018	15	07-Nov-2018	Interest + Principal
INE721A08CL1	29-May-2013	28-Dec-2018	25	28-Dec-2018	Interest + Principal
INE721A08653	29-Dec-2008	29-Dec-2018	0	29-Dec-2018	Interest + Principal
INE721A08CR8	10-Dec-2013	10-Mar-2019	24	10-Mar-2019	Interest + Principal



## Annexure C

The Next due date for payment of interest on Public Issue of Non-Convertible Debenture for the period from commencing from April 01, 2019 to September 30, 2019 are as follows -

- I. As per provisions of the Prospectus for Public Issue of Secured Redeemable Non-Convertible Debentures (NCDs) Tranche – I Prospectus dated June 24, 2014, the following payments of the Monthly interests on Series IV NCDs issued to public under ISINs are due as per the due dates.

Security Description	ISIN Code	Coupon Rate	NSE Scrip Code	BSE Scrip Code
Secured Redeemable Non-Convertible Debentures - Series IV	INE721A07HK4	(\$\$)9.57% per annum. (*) (Note: NCD Holders who are Individuals on the Record Date shall receive an additional incentive on Coupon @ 1.14% p.a. for the amount outstanding and in case of NCD Holders who are Non- Individuals on the Record Date the interest will be calculated on Coupon @ 9.57% p.a. for the amount outstanding).	YA	935134
Notes : (\$\$) For Series IV, Senior citizens (only First Allottee) will get a coupon of 10.94% per annum payable monthly. (*) Senior Citizens (only First Allottee) shall be entitled to an additional yield at the rate of 0.25% per annum.				

Months	Record date	Interest Due Date	Payout date
April- 2019	Saturday, April 13, 2019	Wednesday, May 01, 2019	Tuesday, April 30, 2019
May- 2019	Monday, May 13, 2019	Saturday, June 01, 2019	Saturday, June 01, 2019
June- 2019	Thursday, June 13, 2019	Monday, July 01, 2019	Monday, July 01, 2019

- II. As per provisions of the Prospectus for Public Issue of NCDs Tranche – I Prospectus dated June 24, 2014, the following payments of the Monthly interests on Series V NCDs issued to public under ISINs are due as per the due dates.

Security Description	ISIN Code	Coupon Rate	NSE Scrip Code	BSE Scrip Code
Secured Redeemable Non-Convertible Debentures -Series V	INE721A07HL2	(\$\$)9.71% per annum. (*) (Note: NCD Holders who are Individuals on the Record Date shall receive an additional incentive on Coupon @ 1.23% p.a. for the amount outstanding and in case of NCD Holders who are Non- Individuals on the Record Date the interest will be calculated on Coupon @ 9.71% p.a. for the amount outstanding).	YB	935136
Notes : (\$\$) For Series V, Senior citizens (only First Allottee) will get a coupon of 11.17% per annum payable monthly. (*) Senior Citizens (only First Allottee) shall be entitled to an additional yield at the rate of 0.25% per annum.				

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For SHRIRAM TRANSPORT FINANCE CO. LTD.

V. M. Achwal  
Company Secretary



Months	Record date	Interest Due Date	Payout date
April-2019	Saturday, April 13, 2019	Wednesday, May 01, 2019	Tuesday, April 30, 2019
May-2019	Monday, May 13, 2019	Saturday, June 01, 2019	Saturday, June 01, 2019
June-2019	Thursday, June 13, 2019	Monday, July 01, 2019	Monday, July 01, 2019
July-2019	Saturday, July 13, 2019	Thursday, August 01, 2019	Thursday, August 01, 2019
August-2019	Tuesday, August 13, 2019	Sunday, September 01, 2019	Friday, August 30, 2019
September-2019	Friday, September 13, 2019	Tuesday, October 01, 2019	Tuesday, October 01, 2019

- III. As per provisions of the Tranche – I prospectus dated June 25, 2018 for Public Issue of NCDs, the following Monthly interests payments on Series I and Series II NCDs held under following ISINs are due as per the due dates.

Security Description	ISIN Code	Coupon Rate	NSE Scrip Code	BSE Scrip Code
Secured Redeemable Non- Convertible Debentures - Series I	INE721A07NT3	(\$\$)8.93% per annum. (*)	YH	936228
Secured Redeemable Non- Convertible Debentures -Series II	INE721A07NU1	(\$\$)9.03% per annum. (*)	YI	936230

Notes : (\$\$) NCD Holders holding NCDs in aforesaid Series, who fall under Category III and/or Category IV on the relevant Record Date, shall be eligible for an additional incentive of 0.10% p.a. for the interest payable for NCDs on the respective Interest Payment dates.

(\*) The initial allottees under Category III and/or Category IV in the Tranche I Issue who are Senior Citizens on the date of Allotment shall be eligible for total additional incentive of 0.35% p.a. (which includes the incentive of 0.10% as mentioned in above paragraph) provided the NCDs issued under the Tranche I Issue are continued to be held by such investors under Category III and/or Category IV on the relevant Record Date for the relevant Interest Payment dates.

Months	Record date	Interest Due Date	Payout date
April- 2019	Tuesday, March 26, 2019	Friday, April 12, 2019	Friday, April 12, 2019
May- 2019	Friday, April 26, 2019	Sunday, May 12, 2019	Friday, May 10, 2019
June- 2019	Friday, May 24, 2019	Wednesday, June 12, 2019	Wednesday, June 12, 2019
July- 2019	Wednesday, June 26, 2019	Friday, July 12, 2019	Friday, July 12, 2019
August- 2019	Friday, July 26, 2019	Monday, August 12, 2019	Monday, August 12, 2019
September- 2019	Monday, August 26, 2019	Thursday, September 12, 2019	Thursday, September 12, 2019

- IV. As per provisions of the Tranche – II prospectus dated October 08, 2018 for Public Issue of NCDs, the following Monthly interests payments on Series I and Series II NCDs held under following ISINs are due as per the due dates.

Series	ISIN Code	Coupon Rate*	NSE Scrip Code	BSE Scrip Code
Series I	INE721A07OB9	9.12% p.a.	YO	936324
Series II	INE721A07OC7	9.30% p.a.	YP	936326

Notes : (\*) Senior Citizens (only First Allottee) shall be entitled to an additional yield at the rate of 0.25% per annum.



Months	Record date	Interest Due Date	Payout date
April-2019	Saturday, April 13, 2019	Thursday, May 02, 2019	Thursday, May 02, 2019
May-2019	Monday, May 13, 2019	Sunday, June 02, 2019	Monday, June 03, 2019
June-2019	Thursday, June 13, 2019	Tuesday, July 02, 2019	Tuesday, July 02, 2019
July-2019	Saturday, July 13, 2019	Friday, August 02, 2019	Friday, August 02, 2019
August-2019	Tuesday, August 13, 2019	Monday, September 02, 2019	Monday, September 02, 2019
September-2019	Friday, September 13, 2019	Wednesday, October 02, 2019	Wednesday, October 02, 2019

- V. As per provisions of the Tranche – III prospectus dated December 27, 2018 for Public Issue of NCDs, the following Monthly interests payments on Series I and Series II NCDs held under following ISINs are due as per the due dates

Series	ISIN Code	Coupon Rate*	NSE Scrip Code	BSE Scrip Code
Series I	INE721A07OM6	9.12% p.a.	YV	936452
Series II	INE721A07ON4	9.30% p.a.	YW	936454

Notes : (\*) Senior Citizens (only First Allottee) shall be entitled to an additional yield at the rate of 0.25% per annum.

Months	Record date	Interest Due Date	Payout date
April-2019	Tuesday, April 16, 2019	Wednesday, May 01, 2019	Tuesday, April 30, 2019
May-2019	Friday, May 17, 2019	Saturday, June 01, 2019	Saturday, June 01, 2019
June-2019	Sunday, June 16, 2019	Monday, July 01, 2019	Monday, July 01, 2019
July-2019	Wednesday, July 17, 2019	Thursday, August 01, 2019	Thursday, August 01, 2019
August-2019	Saturday, August 17, 2019	Sunday, September 01, 2019	Saturday, August 31, 2019
September-2019	Monday, September 16, 2019	Tuesday, October 01, 2019	Tuesday, October 01, 2019

- VI. As per provisions of the Tranche – 1 prospectus dated June 25, 2018 for Public Issue of Secured Redeemable NCDs, the following annual interests payments on Series III, Series IV and Series V NCDs held under following ISINs are due on Friday, July 12, 2019. Accordingly the Company has fixed Wednesday, June 26, 2019 as the Record date for NCD interest payment. The payout date for annual interest payment is Friday, July 12, 2019.

Security Description	ISIN	Coupon (%) p.a. (*)	NSE Scrip Code	BSE Scrip Code
Series III	INE721A07NV9	9.10% p.a. (Note: NCD Holders in Category III and Category IV investors on the Record Date shall receive an additional incentive on Coupon @ 0.10 % p.a. for the amount outstanding)	YJ	936232
Series IV	INE721A07NW7	9.30% p.a. (Note: NCD Holders in Category III and Category IV investors on the Record Date shall receive an additional incentive on Coupon @ 0.10 % p.a. for the amount outstanding)	YK	936234
Series V	INE721A07NX5	9.40% p.a. (Note: NCD Holders in Category III and Category IV investors on the Record Date shall receive an additional incentive on Coupon @ 0.10 % p.a. for the amount outstanding)	YL	936236



Note: (\*) The initial allottees under Category III and/or Category IV in the Tranche I Issue who are Senior Citizens on the date of Allotment shall be eligible for total additional incentive of 0.25% p.a. provided the NCDs issued under the Tranche I Issue are continued to be held by such investors under Category III and/or Category IV on the relevant Record Date for the relevant Interest Payment dates.

- VII. As per provisions of the Prospectus for Public Issue of NCDs Tranche – I Prospectus dated June 24, 2014, the following annual interest payments on Series III, NCDs held under ISIN INE721A07HJ6 is due on Monday, July 15, 2019. Accordingly the Company has fixed Friday, June 21, 2019 as the Record date for NCD interest payment. The payout date for annual interest payment is Monday, July 15, 2019.

Security Description	ISIN	Coupon (%) p.a.(*)	NSE Scrip Code	BSE Scrip Code
Series III	INE721A07HJ6	10.15% p.a. (NCD Holders who are individual on any record date shall receive additional incentive on coupon @ 1.35% p.a. for the amount outstanding)	Y9	935132
Note: (*)Senior Citizens (only First Allottees) shall be entitled to an additional yield at the rate of 0.25% per annum				

- VIII. The Next due date for payment of principal on Public Issue of Non-Convertible Debenture for the period from commencing from April 01, 2019 to September 30, 2019 - As per provisions of the Tranche I Prospectus for Public Issue of NCDs dated June 24, 2014, following Full Redemption payments of NCDs for following ISINs are due on Monday, July 15, 2019. Accordingly the Company has fixed Friday, June 21, 2019 as the Record date for full redemption of NCDs together with accrued interest. The payout date for full redemption is Monday, July 15, 2019.

Security Description	ISIN	Coupon (%) p.a.	NSE Scrip Code	BSE Scrip Code
Series II	INE721A07HI8	10.00% p.a. (NCD Holders who are individual on the record date shall receive additional incentive on coupon @ 1.25% p.a. for the amount outstanding)	Y8	935130
Series IV	INE721A07HK4	(\$\$)9.57% per annum. (*) (Note: NCD Holders who are Individuals on the Record Date shall receive an additional incentive on Coupon @ 1.14% p.a. for the amount outstanding and in case of NCD Holders who are Non- Individuals on the Record Date the interest will be calculated on Coupon @ 9.57% p.a. for the amount outstanding).	YA	935134
Series VII	INE721A07HN8	Not Applicable(#)	YD	935140
<p>Note-(\$\$) For Series IV, Senior citizens (only First Allottee) will get a coupon of 10.94% per annum payable monthly.  (*) Senior Citizens (only First Allottee) shall be entitled to an additional yield at the rate of 0.25% per annum.  (#) - The Individual Holders shall be paid a Redemption amount of Rs. 1,704.62 per NCD, Non –Individual Holders shall be paid a Redemption amount of Rs. 1,610.93 per NCD and in case of Senior Citizens (only First Allottee) shall be paid redemption amount of Rs. 1,723.87 per NCD.</p>				



**Next due date for payment of Interest on private issue of Non-convertible Debenture for the period  
commencing from April 01, 2019 to September 30, 2019**

ISIN	Allotment date	Maturity Date	Issue Size (Rs. In Crs)	Due Date	Due Category
INE721A07HQ1	05-Aug-2014	05-Aug-2019	500	05-Apr-2019	Interest
INE721A07JB9	05-Jan-2015	05-Jan-2022	500	05-Apr-2019	Interest
INE721A07HV1	12-Sep-2014	12-Sep-2019	250	12-Apr-2019	Interest
INE721A07KC5	13-Apr-2016	13-Apr-2021	516	13-Apr-2019	Interest
INE721A07KD3	13-Apr-2016	13-Apr-2026	179	13-Apr-2019	Interest
INE468M07344	16-Apr-2015	16-Apr-2025	25	16-Apr-2019	Interest
INE721A07HP3	21-Jul-2014	19-Jul-2019	500	19-Apr-2019	Interest
INE721A07KE1	22-Apr-2016	22-Apr-2026	26	22-Apr-2019	Interest
INE721A07HR9	28-Aug-2014	28-Aug-2019	250	26-Apr-2019	Interest
INE721A07KF8	29-Apr-2016	29-Apr-2021	15	29-Apr-2019	Interest
INE721A07HQ1	05-Aug-2014	05-Aug-2019	500	03-May-2019	Interest
INE721A07JB9	05-Jan-2015	05-Jan-2022	500	06-May-2019	Interest
INE721A07HV1	12-Sep-2014	12-Sep-2019	250	10-May-2019	Interest
INE721A07HP3	21-Jul-2014	19-Jul-2019	500	21-May-2019	Interest
INE721A07NI6	21-Mar-2018	21-May-2021	435	21-May-2019	Interest
INE721A07KG6	25-May-2016	25-May-2023	50	25-May-2019	Interest
INE721A07HR9	28-Aug-2014	28-Aug-2019	250	28-May-2019	Interest
INE721A07OU9	28-Feb-2019	22-Feb-2021	15	28-May-2019	Interest
INE721A07ME7	29-May-2017	29-May-2020	5	29-May-2019	Interest
INE721A07HQ1	05-Aug-2014	05-Aug-2019	500	05-Jun-2019	Interest
INE721A07JB9	05-Jan-2015	05-Jan-2022	500	05-Jun-2019	Interest
INE721A07KL6	05-Jul-2016	05-Jun-2021	660	05-Jun-2019	Interest
INE721A07KI2	09-Jun-2016	09-Jun-2023	13	10-Jun-2019	Interest
INE721A07HV1	12-Sep-2014	12-Sep-2019	250	12-Jun-2019	Interest
INE721A07MK4	13-Jun-2017	12-Jun-2020	465	13-Jun-2019	Interest
INE721A07OL8	19-Dec-2018	12-Aug-2021	25	19-Jun-2019	Interest
INE721A07HP3	21-Jul-2014	19-Jul-2019	500	21-Jun-2019	Interest
INE721A07MN8	27-Jun-2017	26-Jun-2020	35	27-Jun-2019	Interest
INE721A07HR9	28-Aug-2014	28-Aug-2019	250	28-Jun-2019	Interest
INE721A07KK8	30-Jun-2016	30-Jun-2021	85	30-Jun-2019	Interest
INE721A07LI0	14-Sep-2011	13-Sep-2021	6	01-Jul-2019	Interest
INE721A07FT9	05-Jul-2013	05-Jul-2023	50	05-Jul-2019	Interest
INE721A07HQ1	05-Aug-2014	05-Aug-2019	500	05-Jul-2019	Interest
INE721A07JB9	05-Jan-2015	05-Jan-2022	500	05-Jul-2019	Interest
INE721A07KN2	05-Jul-2016	05-Aug-2019	85	05-Jul-2019	Interest
INE721A07HV1	12-Sep-2014	12-Sep-2019	250	12-Jul-2019	Interest
INE721A07FZ6	15-Jul-2013	15-Jul-2023	10	15-Jul-2019	Interest
INE721A07KP7	19-Jul-2016	19-Jul-2023	75	19-Jul-2019	Interest
INE721A07MS7	19-Jul-2017	17-Jul-2020	230	19-Jul-2019	Interest
INE721A07HR9	28-Aug-2014	28-Aug-2019	250	26-Jul-2019	Interest
INE721A07KX1	01-Aug-2016	27-Apr-2020	50	01-Aug-2019	Interest
INE721A07KZ6	03-Aug-2016	03-Aug-2021	450	03-Aug-2019	Interest
INE721A07JB9	05-Jan-2015	05-Jan-2022	500	05-Aug-2019	Interest
INE721A07LD1	08-Aug-2016	08-Aug-2026	110	08-Aug-2019	Interest
INE721A07MW9	10-Aug-2017	10-Nov-2020	360	10-Aug-2019	Interest



**Next due date for payment of Interest on private issue of Non-convertible Debenture for the period  
commencing from April 01, 2019 to September 30, 2019**

ISIN	Allotment date	Maturity Date	Issue Size (Rs. In Crs)	Due Date	Due Category
INE721A07HV1	12-Sep-2014	12-Sep-2019	250	12-Aug-2019	Interest
INE721A07GC3	14-Aug-2013	14-Aug-2023	15	14-Aug-2019	Interest
INE721A07GD1	14-Aug-2013	14-Aug-2023	30	14-Aug-2019	Interest
INE721A07LE9	16-Aug-2016	16-Aug-2021	25	16-Aug-2019	Interest
INE721A07GE9	21-Aug-2013	21-Aug-2020	1000	21-Aug-2019	Interest
INE721A07MX7	22-Aug-2017	22-Aug-2022	275	22-Aug-2019	Interest
INE721A07GF6	27-Aug-2013	27-Aug-2023	19	27-Aug-2019	Interest
INE721A07OU9	28-Feb-2019	22-Feb-2021	15	28-Aug-2019	Interest
INE721A07LH2	30-Aug-2016	30-Aug-2021	20	30-Aug-2019	Interest
INE721A07JB9	05-Jan-2015	05-Jan-2022	500	05-Sep-2019	Interest
INE721A07GH2	13-Sep-2013	13-Sep-2020	5	13-Sep-2019	Interest
INE721A07HY5	18-Sep-2014	18-Sep-2024	300	18-Sep-2019	Interest
INE721A07IA3	19-Sep-2014	19-Sep-2021	50	19-Sep-2019	Interest
INE721A07IB1	19-Sep-2014	19-Sep-2021	25	19-Sep-2019	Interest
INE721A07IC9	19-Sep-2014	19-Sep-2024	25	19-Sep-2019	Interest
INE721A07MY5	19-Sep-2017	17-Sep-2021	50	19-Sep-2019	Interest
INE721A07OL8	19-Dec-2018	12-Aug-2021	25	19-Sep-2019	Interest
INE721A07GN0	30-Sep-2013	30-Sep-2023	10	25-Sep-2019	Interest
INE721A07GO8	30-Sep-2013	30-Sep-2023	15	25-Sep-2019	Interest

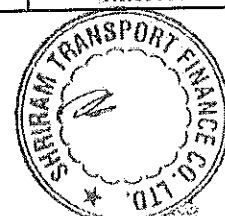


**Next due date for payment of Principal on private issue of Non-convertible Debenture for the period commencing from April 01, 2019 to September 30, 2019**

ISIN	Allotment date	Maturity Date	Issue Size Rs. In Crs)	Due Date	Due Category
INE721A07JT1	14-Dec-2015	11-Apr-2019	35	11-Apr-2019	Interest + Principal
INE721A07ND7	01-Mar-2018	23-May-2019	50	23-May-2019	Interest + Principal
INE721A07NE5	06-Mar-2018	31-May-2019	25	31-May-2019	Interest + Principal
INE721A07KH4	09-Jun-2016	10-Jun-2019	20	10-Jun-2019	Interest + Principal
INE721A07NF2	13-Mar-2018	10-Jun-2019	5	10-Jun-2019	Interest + Principal
INE721A07MJ6	13-Jun-2017	13-Jun-2019	500	13-Jun-2019	Interest + Principal
INE721A07ML2	16-Jun-2017	14-Jun-2019	100	14-Jun-2019	Interest + Principal
INE721A07KM4	05-Jul-2016	05-Jul-2019	80	05-Jul-2019	Interest + Principal
INE721A07MV1	15-Jul-2016	15-Jul-2019	350	15-Jul-2019	Interest + Principal
INE721A07HP3	21-Jul-2014	19-Jul-2019	500	19-Jul-2019	Interest + Principal
INE721A07LG4	22-Aug-2016	23-Jul-2019	25	23-Jul-2019	Interest + Principal
INE721A07KV5	29-Jul-2016	29-Jul-2019	375	29-Jul-2019	Interest + Principal
INE721A07KY9	02-Aug-2016	02-Aug-2019	100	02-Aug-2019	Interest + Principal
INE721A07KN2	05-Jul-2016	05-Aug-2019	85	05-Aug-2019	Interest + Principal
INE721A07HQ1	05-Aug-2014	05-Aug-2019	500	05-Aug-2019	Interest + Principal
INE721A07MR9	18-Jul-2017	16-Aug-2019	230	16-Aug-2019	Interest + Principal
INE721A07LF6	19-Aug-2016	19-Aug-2019	150	19-Aug-2019	Interest + Principal
INE721A07HR9	28-Aug-2014	28-Aug-2019	250	28-Aug-2019	Interest + Principal
INE721A07HV1	12-Sep-2014	12-Sep-2019	250	12-Sep-2019	Interest + Principal
INE721A07LJ8	14-Sep-2016	12-Sep-2019	70	12-Sep-2019	Interest + Principal
INE721A07NH8	20-Mar-2018	16-Sep-2019	45	16-Sep-2019	Interest + Principal
INE721A07HZ2	19-Sep-2014	19-Sep-2019	50	19-Sep-2019	Interest + Principal
INE721A07KR3	26-Jul-2016	20-Sep-2019	15	20-Sep-2019	Interest + Principal
INE721A07LK6	22-Sep-2016	20-Sep-2019	130	20-Sep-2019	Interest + Principal
INE721A07NN6	26-Mar-2018	23-Sep-2019	45	23-Sep-2019	Interest + Principal
INE721A07LN0	30-Sep-2016	27-Sep-2019	300	27-Sep-2019	Interest + Principal
INE721A07LL4	30-Sep-2016	30-Sep-2019	10	30-Sep-2019	Interest + Principal

**Next due date for payment of Interest of Non Convertible Subordinated debts for the period commencing from April 01, 2019 to September 30, 2019**

ISIN	Allotment date	Maturity Date	Issue Size (Rs. In Crs)	Due Date	Due Category
INE721A08DC8	28-Nov-2018	26-Apr-2024	1775	28-Apr-2019	Interest
INE721A08DE4	31-Dec-2018	27-Dec-2024	550	28-Apr-2019	Interest
INE721A08CE6	02-May-2013	02-May-2023	24	02-May-2019	Interest
INE721A08CF3	02-May-2013	02-May-2023	20	02-May-2019	Interest
INE721A08CG1	16-May-2013	16-May-2020	50	16-May-2019	Interest
INE721A08CH9	20-May-2013	20-May-2020	25	20-May-2019	Interest
INE721A08CI7	20-May-2013	20-May-2023	10	20-May-2019	Interest
INE721A08CJ5	21-May-2013	19-May-2023	20	21-May-2019	Interest
INE721A08DC8	28-Nov-2018	26-Apr-2024	1775	28-May-2019	Interest



ISIN	Allotment date	Maturity Date	Issue Size Rs. In Crs)	Due Date	Due Category
INE721A08DE4	31-Dec-2018	27-Dec-2024	550	28-May-2019	Interest
INE721A08CK3	29-May-2013	29-May-2028	15	29-May-2019	Interest
INE721A08BC2	11-Jun-2012	10-Jun-2022	50	01-Jun-2019	Interest
INE721A08CM9	24-Jun-2013	24-Jun-2023	50	24-Jun-2019	Interest
INE468M08078	25-Jun-2013	24-Jun-2023	25	25-Jun-2019	Interest
INE468M08086	28-Jun-2013	27-Jun-2023	20	28-Jun-2019	Interest
INE721A08CN7	28-Jun-2013	28-Jun-2023	25	28-Jun-2019	Interest
INE721A08DC8	28-Nov-2018	26-Apr-2024	1775	28-Jun-2019	Interest
INE721A08DE4	31-Dec-2018	27-Dec-2024	550	28-Jun-2019	Interest
INE721A08901	20-Apr-2010	20-Apr-2020	200	01-Jul-2019	Interest
INE721A08AD2	28-May-2010	28-May-2020	50	01-Jul-2019	Interest
INE721A08AE0	04-Jun-2010	04-Jun-2020	25	01-Jul-2019	Interest
INE721A08AK7	15-Oct-2010	15-Oct-2028	25	01-Jul-2019	Interest
INE721A08CO5	05-Jul-2013	05-Jul-2023	25	05-Jul-2019	Interest
INE721A08BE8	20-Jul-2012	20-Jul-2022	65	20-Jul-2019	Interest
INE721A08CT4	28-Jul-2014	28-Jan-2020	50	28-Jul-2019	Interest
INE721A08DC8	28-Nov-2018	26-Apr-2024	1775	28-Jul-2019	Interest
INE721A08DE4	31-Dec-2018	27-Dec-2024	550	28-Jul-2019	Interest
INE468M08102	12-Aug-2014	11-Aug-2024	10	12-Aug-2019	Interest
INE721A08DC8	28-Nov-2018	26-Apr-2024	1775	28-Aug-2019	Interest
INE721A08DE4	31-Dec-2018	27-Dec-2024	550	28-Aug-2019	Interest
INE721A08AH3	30-Aug-2010	30-Aug-2025	29	30-Aug-2019	Interest
INE721A08AI1	09-Sep-2010	09-Sep-2025	25	09-Sep-2019	Interest
INE721A08DC8	28-Nov-2018	26-Apr-2024	1775	28-Sep-2019	Interest
INE721A08DE4	31-Dec-2018	27-Dec-2024	550	28-Sep-2019	Interest
INE721A08CU2	30-Sep-2015	30-Sep-2023	67	30-Sep-2019	Interest

**Next due date for payment of Principal of Non Convertible Subordinated debts for the period commencing from April 01, 2019 to September 30, 2019**

ISIN	Allotment date	Maturity Date	Issue Size (Rs. In Crs)	Due Date	Due Category
INE721A08CS6	26-Dec-2013	05-Apr-2019	20	05-Apr-2019	Interest + Principal





SEC/FILING/BSE-NSE/19-20/68A-B

May 08, 2019

BSE Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 511218

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, G- Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051.  
NSE Symbol: SRTRANSFIN

Dear Sir,

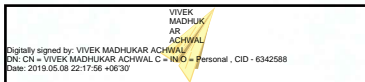
**Sub : Half Yearly Communication to Exchanges w. r. t. Our Public and Private Issue of Non-Convertible Debenture).**

This is in continuation to our today's letter; we are enclosing herewith the certificates as required under Reg. 52(5) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 received from IDBI Trusteeship, Catalyst Trusteeship Limited and Axis Trustee bearing reference no.1555/ITSL/OPR/2018-19, CTL/DEB/19-20/Noting Certificate/3325 and ATSL/CO/2019-20/686 dated May 08, 2019 respectively.

Thanking you,

Yours faithfully

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

  
Digitally signed by: VIVEK MADHUKAR ACHWAL  
DN: CN = VIVEK MADHUKAR ACHWAL C = IND - Personal, CIO - 6342588  
Date: 2019.05.08 22:17:56 +05'30'

**VIVEK ACHWAL**  
**COMPANY SECRETARY**

Encl : a/a.

CC: -

M/s. IDBI Trusteeship Services Ltd.  
Asian Building, Ground Floor  
17, R. Kamani Marg  
Ballard Estate  
Mumbai – 400 001

M/s. AXIS Trustee Services Limited.  
Axis house, 2<sup>nd</sup> Floor,  
Bombay Dyeing Mills Compound,  
Pandurang Budhkar Marg,  
Worli, Mumbai – 400 025

M/s Catalyst Trusteeship Limited  
Office No. 83 – 87, 8th floor,  
'Mittal Tower', 'B' Wing,  
Nariman Point,  
Mumbai – 400021

**Shriram Transport Finance Company Limited**

**Corporate Office:** Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.

**Registered Office:** Mookambika Complex, 3<sup>rd</sup> Floor, No.4, Lady Desika Road, Mylapore, Chennai – 600 004, Tamil Nadu, India. Tel: +91 44 2499 0356 | Fax: +91 44 2499 3272.

Website: www.stfc.in | Corporate Identity Number (CIN) – L65191TN1979PLC007874.



**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154

Ref. No. 1555/ITSL/OPR/2018-19

May 08, 2019

To,

**The Company Secretary**

Shriram Transport Finance Co. Ltd.

G Bock Bandra Kurla Complex,

Mumbai - 400 051



**Kind Attn: Mr. Vivek Achwal**

Dear Sir/ Madam,

**Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 for Debentures issue by Shriram Transport Finance Co. Ltd. for the half year ended March 31<sup>st</sup>, 2019**

We are acting in capacity of Debenture Trustee for the Non- Convertible Debentures issued by Shriram Transport Finance Co. Ltd ("the Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) without verification.

**Thanking You,**

**Yours Faithfully**

**For IDBI Trusteeship Services Limited**

  
**Authorised Signatory**



No.CTL/DEB/19-20/Noting Certificate/3325

May 08, 2019

To Whomsoever It May Concern,

## CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Shriram Transport Finance Company Limited** (“**the Company**”) for the Half year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

Authorised Signatory





ATSL/CO/2019-20/686

May 8, 2019

To,

**Shriram Transport Finance Company Limited**

Wockhardt Towers, Level-3, West Wing, C-2,  
Bandra (East), Mumbai 400051

Kind Attn.: Mr. Vivek Achwal

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015

Dear Sir/Madam,

We write in our capacity as the Debenture Trustee for the Non-Convertible Debentures (NCDs) issued by **Shriram Transport Finance Company Limited** ("Company") and listed on the BSE Limited and National Stock Exchange of India Limited ("**Listed Debt Securities**").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company in terms of Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your letter dated 8<sup>th</sup> May, 2019 (enclosed herewith) for the year ending 31<sup>st</sup> March, 2019 along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Thanking You,

Yours Faithfully

For **Axis Trustee Services Limited**

**Mangalagowri Bhat**  
Senior Manager



**AXIS TRUSTEE SERVICES LTD.**

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

**REGISTERED OFFICE:** Axis House, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

**CORPORATE OFFICE:** Axis Trustee Services Limited | The Ruby | 2nd Floor | SW | 29 Senapati Bapat Marg | Dadar West | Mumbai- 400 028

Tel. No.: 022 6230 0451 • Website: [www.axistrustee.com](http://www.axistrustee.com)



# PIJUSH GUPTA & CO.

Chartered Accountants

GF 17, Augusta Point, Golf Course Road, Sector-53, Gurugram-122002  
P-199, C.I.T Road, Scheme IV-M, Kolkata-700010  
pijush@pijushgupta.com, sangeeta@pijushgupta.com

## Auditor's Certificate

To,  
Catalyst Trusteeship Limited

We have been requested by Shriram Transport Finance Company Limited ("the Company") to submit our report to you in connection with the debt equity ratio and asset coverage ratio as at March 31, 2019 as mentioned in trust deed dated July 9, 2018 entered by the Company with them. The details of debt fund, equity fund, debt equity ratio and details of asset coverage ratio are prepared by the Company and are attached herewith in Annexure A and Annexure B, which are initialled by us for identification purpose. This information has been prepared by the management of the Company and is the responsibility of the management of the Company.

The procedures performed by us are summarised as under:

1. We have obtained and verified the Trial Balance of the company as on March 31, 2019 duly certified by the management of the Company. Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2019 were audited jointly by us and M/s Haribhakti & Co. LLP. The Joint auditors issued an unmodified audit report.
2. We have obtained and verified the debenture trust deed dated July 9, 2018 entered by the Company with Catalyst Trusteeship Limited.
3. We have obtained the details of debt fund, equity fund and debt equity ratio as computed by the Company and verified that the same are in accordance with the definition given in the trust deed entered.
4. We have obtained and verified the working and details of asset coverage ratio of the Company.
5. We have further obtained schedule for loans outstanding, investment in Group Company, miscellaneous expenditure, working for deferred tax asset and details of guarantees and counter guarantees as at March 31, 2019.
6. We have also made specific enquiries with the person responsible for financial and reporting matters for the purpose of this report.



We report our findings below:

1. We have compared the components included in computation of debt equity ratio, asset coverage ratio and schedules obtained with the books of account of the Company and found the same in agreement.

2. We have verified that the debt fund, equity fund, debt equity ratio and asset coverage ratio are in accordance with definition given in trust deed entered by Catalyst Trusteeship Limited. Our report is solely, prepared for the information of the addressee and is not to be

used for any other purposes or to be distributed to any other parties. This report relates only to the financial particulars above and does not extend to any financial statements of the company, taken as a whole.

For Pijush Gupta & Co  
Chartered Accountants  
ICAI Firm Registration No : 309015E

*Sangeeta Gupta*  
Sangeeta Gupta

Partner

Membership Number:

UDIN:19064225AAAAAO3179

Place : Gurugram

Date: 7<sup>th</sup> June, 2019

Encl: Annexure A and Annexure B





## Annexure A: Debt Equity Ratio

Debt Equity Ratio as on March 31, 2019

Particulars	(Rs. in lacs) March-19
<b><u>Debt</u></b>	
Debt securities	3,418,175.01
Borrowings (other than debt securities)	3,718,929.88
Deposits	1,034,146.68
Subordinated liabilities	620,188.10
<b>Total</b>	<b>8,791,439.67</b>
<b><u>Shareholders Fund</u></b>	
Equity share capital	22,690.67
Other equity	1,560,937.51
<b>Total of Share holders Fund</b>	<b>1,583,628.18</b>
<b>Debt /Equity Ratio</b>	<b>5.55</b>

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

  
**Umesh G Revankar**  
 Authorised Signatory



### Shriram Transport Finance Company Limited

**Corporate Office:** Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.  
**Registered Office:** Mookambika Complex, 3<sup>rd</sup> Floor, No.4, Lady Desika Road, Mylapore, Chennai – 600 004, Tamil Nadu, India. Tel: +91 44 2499 0356 | Fax: +91 44 2499 3272.  
 Website: www.stfc.in | Corporate Identity Number (CIN) – L65191TN1979PLC007874.

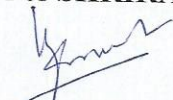


## Annexure B: Asset Coverage Ratio

Asset Coverage Ratio as on March 31, 2019

Particulars	(Rs. in lacs) March-19
Total Assets	10,529,248.13
Less:	
Other intangible assets	7,766.63
Non-financial liabilities & Trade payables	72,708.62
<b>Net Assets</b>	<b>10,448,772.88</b>
<b>Total Debts Outstanding</b>	<b>8,791,439.67</b>
<b>Asset Coverage Ratio</b>	<b>1.19</b>

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

  
**Umesh G Revankar**  
Authorised Signatory



**Shriram Transport Finance Company Limited**

**Corporate Office:** Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.  
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