

CTL/DEB/19-20/Noting Certificate/6345

December 10, 2019

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **S.M.I.L.E Microfinance Limited** (“**the Company**”) for the Half year ended September 30, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory



Encl: Results submitted by Company





S.M.I.L.E. MICROFINANCE LIMITED

Date: 10th December, 2019

To,

Catalyst Trusteeship Ltd

Mumbai,

Dear Sir/Madam,

This is with reference Regulation 52(5) of SEBI LODR in relation to the statutory compliance report for the half year ended 30th September, 2019, please find attached the following documents and provide the certificate of debenture trustee as required under regulation 52(5) of SEBI LODR.

1. Un-audited financial results along with the Limited review report to be submitted to BSE Ltd.(Annexure. 1)
2. Disclosure pursuant to Regulations 52(4) of the SEBI Listing Obligations and Disclosure Requirements Regulations 2015(Annexure. 2)
3. Statement with respect to material deviation in use of proceeds of issue of Non-Convertible Debt Security for the half year ended 30th September, 2019.(Annexure. 3)
4. Certificate from chartered accountant for security cover. (Annexure.4)

Kindly acknowledge receipt and update the same in your records.

Thanking You.

Yours faithfully,

For S.M.I.L.E. MICROFINANCE LIMITED


R VENKATASUBRAMANIAN
COMPANY SECRETARY



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF S.M.I.L.E. MICROFINANCE LIMITED


1. We have reviewed the accompanying Statement of Unaudited Financial Results of **S.M.I.L.E. MICROFINANCE LIMITED** ("the Company"), for the six months ended 30 September 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 read with CIR/IMD/DF1/69/2016 dated 10 August 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI



**Deloitte
Haskins & Sells LLP**

(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 read with CIR/IMD/DF1/69/2016 dated 10 August 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

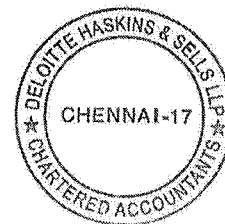
For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W - 100018)



Geetha Suryanarayanan
Partner

(Membership No. 29519)
(UDIN: 19029519AAAAGE8164)

Place: Chennai
Date: 09 December 2019





S.M.I.L.E. MICROFINANCE LIMITED

S.M.I.L.E. MICROFINANCE LIMITED
CIN: U67190TN1995PLC030604

Regd Office: Old No.14, New No.25, Chakrapani Street, West Mambalam Chennai, Tamil Nadu - 600033

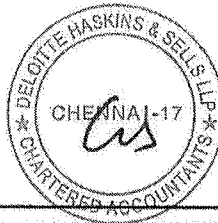
Statement of Unaudited Financial Results for the six months ended 30 September 2019

(Amount Rs. in Lakhs)

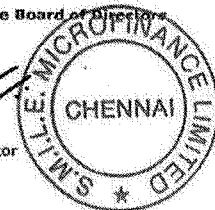
S.No	Particulars	Six months Ended	
		30 September 2019 (Unaudited)	30 September 2018 (Unaudited)
(I)	Revenue from Operations	6,167.25	6,054.61
(II)	Other income	71.65	69.97
	Total Income (I+II)	6,238.90	6,124.58
(III)	Expenses		
	(a) Finance costs	2,974.50	3,002.73
	(b) Employee benefits expense	1,222.50	918.08
	(c) Depreciation and amortization expense	29.02	10.99
	(d) Provision and Other Losses	(2.24)	53.16
	(e) Other expenses	612.22	429.99
	Total Expenses	4,836.00	4,414.95
(IV)	Profit before tax (I + II - III)	1,402.90	1,709.63
(V)	Tax Expense		
	(a) Current tax	399.56	610.00
	(b) (Excess)/short provision relating to prior period	(3.92)	(178.02)
	(c) Deferred tax	63.34	(89.15)
	Total tax expense	458.98	342.83
(VI)	Profit for the period (IV - V)	943.92	1,366.80
(VII)	Other Comprehensive Income		
	(i) Items that will not be reclassified to profit or loss - Actuarial Loss on defined benefit obligation	(81.42)	(36.34)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	20.49	10.58
	Total Other Comprehensive Income (i+ii)	(60.93)	(25.76)
(VIII)	Total Comprehensive Income for the period (VI + VII)	882.99	1,341.04
(IX)	Paid-up equity share capital	1,733.96	1,733.96
(X)	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	Not Applicable	Not Applicable
(XI)	Earnings per Share of Rs.10 each (not annualised for six months)		
	- Basic (Rs.)	5.44	7.88
	- Diluted (Rs.)	5.44	7.88

For and on behalf of the Board of Directors

Place : London
Date : 09 December 2019



P. Murali Srinivas
CEO and Managing Director
DIN - 00554309



REGD OFF: 14/25, CHAKRAPANI STREET, WEST MAMBALAM, CHENNAI, INDIA 600033

WWW.SMILELTD.IN, +91-44-24831588, +91-44-42910100, INFO@SMILELTD.IN

CIN : U67190TN1995PLC030604



S.M.I.L.E. MICROFINANCE LIMITED

S.M.I.L.E. MICROFINANCE LIMITED

CIN: U67190TN1995PLC030604

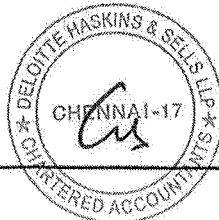
Regd Office: Old No.14, New No.25, Chakrapani Street, West Mambalam Chennai, Tamil Nadu - 600033

Statement of Unaudited Financial Results for the six months ended 30 September 2019

STATEMENT OF ASSETS AND LIABILITIES

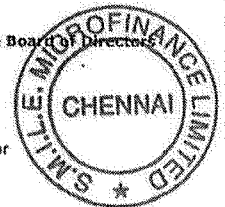
S.No	Particulars	As at 30 September 2019 (Amount Rs. in Lakhs.)
I	ASSETS	
1	Financial Assets	
	(a) Cash and cash equivalents	8,912.15
	(b) Bank Balance other than (a) above	3,985.20
	(c) Loans	43,478.01
	(d) Investments	2,001.12
	(e) Other Financial assets	383.94
2	Non-financial Assets	
	(a) Current tax assets (net)	113.00
	(b) Deferred tax assets (net)	311.27
	(c) Property, Plant and Equipment	135.84
	(d) Other Intangible assets	91.38
	(e) Other non financial assets	83.50
	TOTAL ASSETS	59,495.41
II	LIABILITIES AND EQUITY	
1	Financial Liabilities	
	(a) Payables	
	Trade Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	130.90
	(b) Debt Securities	12,940.91
	(c) Borrowings (Other than Debt Securities)	31,120.18
	(d) Other Financial liabilities	635.61
2	Non-Financial Liabilities	
	(a) Provisions	285.97
	(b) Other non-financial liabilities	274.70
3	EQUITY	
	(a) Equity share capital	1,733.96
	(b) Other equity	12,373.18
	TOTAL LIABILITIES AND EQUITY	59,495.41

Place : London
Date : 09 December 2019



For and on behalf of the Board of Directors

P. Murugan Srinivas
CEO and Managing Director
DIN - 00554309





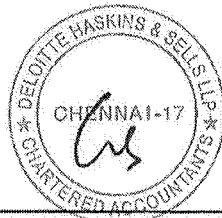
S.M.I.L.E. MICROFINANCE LIMITED

Notes :

- 1) The above Unaudited Financial Results for the six months ended 30 September 2019 have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors in their meeting held on 9 December 2019. The Statutory Auditors have conducted a limited review on these financial results.
- 2) The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, from 1 April 2019 and the effective date of such transition is 1 April 2018. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34- Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles accepted in India. The reconciliation between the financial results for the six months ended 30 September 2018, as previously reported (referred to as "Previous GAAP") and Ind AS are as under:

Particulars	For the six months ended
	30 September 2018
	(Amount Rs. in Lakhs)
	(Unaudited)
Net Profit after tax as reported under Indian GAAP	1,607.46
Ind AS adjustments increasing/(decreasing) net profit as reported under Previous GAAP :	
(i) Adoption of Effective Interest Rate(EIR) for amortisation of Processing Fee Income	31.36
(ii) Adoption of EIR for amortisation of expenses	(296.79)
(iii) Application of Expected Credit Loss	(41.87)
(iv) Reclassification of Actuarial gains and losses on employee benefit plans to Other Comprehensive Income	36.34
(v) Tax impact on above adjustments	30.30
Net Profit after tax for the period under Ind AS	1,366.80
Other Comprehensive Loss: Remeasurement gains and (losses) on defined benefit obligations (net of tax)	(25.76)
Total Comprehensive Income as reported under Ind AS	1,341.04

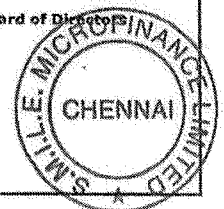
- 3) Further transition adjustments may be required to these unaudited financial results including those arising from new or revised standards or interpretations issued by the Ministry of Corporate Affairs and the Reserve Bank of India, as applicable or changes in use of optional exemptions from full retrospective application of certain Ind AS, till the finalisation of the financial statements as at and for the year ending 31 March 2020.
- 4) As permitted by Circular No. CIR/JMD/DF1/69/2016 dated 10 August 2016, issued by Securities and Exchange Board of India, the Company has availed exemption for submission of Ind AS compliant unaudited financial results for the year ended 31 March 2019.
- 5) As per the requirements of Ind AS 108 "Operating Segments", based on evaluation of financial information for allocation of resources and assessing performance, the Company has identified a single segment, viz. "providing microfinance". Accordingly, there are no separate reportable segments as per Ind AS 108.
- 6) The Company has adopted Ind AS 116 "Leases" with effect from 01 April 2019, which resulted in recognition of Right of Use Assets (ROU) and equivalent Lease Liability for qualifying agreements at Rs. 83.68 lakhs. In view of this, the rent expenses which was hitherto accounted under "Other expenses" has now been accounted as depreciation and finance cost. The effect of this adoption is insignificant on the profit for the period.
- 7) Pursuant to The Taxation Laws (Amendment) Ordinance, 2019 issued on 20 September 2019, Corporate assessee have been given an option to apply a lower income tax rate with effect from 01 April 2019, subject to certain condition specified therein. The company has adopted the new rates and effect of the same has been considered in the measurement of tax expense for the period ended 30 September 2019. Further the deferred tax, assets (net) as at 01 April 2019 have been restated at lower rate.
- 8) Previous period figures have been regrouped / reclassified wherever necessary to conform with the current period presentation.



Place : London
Date : 09 December 2019

For and on behalf of the Board of Directors

P. Murali Srinivas
CEO and Managing Director
DIN - 00554209





S.M.I.L.E. MICROFINANCE LIMITED

Disclosure pursuant to Regulations 52(4) of the SEBI Listing Obligations and Disclosure Requirements Regulations 2015

Particulars	Half-Year ended September 30, 2019
a) Credit rating	CARE BBB; Stable
b) Asset cover available, in case of non-convertible debt	1.10 times
c) debt-equity ratio	3.12 : 1.00
d) previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non convertible debt securities and whether the same has been paid or not; and,	Annexure - A
e) next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount	Annexure - B
f) debt service coverage ratio	Not applicable for NBFCs
g) interest service coverage ratio	Not applicable for NBFCs
h) outstanding redeemable debentures (quantity and value);	Annexure - C
i) capital redemption reserve/debenture redemption reserve;	Not applicable for Privately placed debentures
j) net worth; In Lakh	14107.15
k) net profit after tax; In Lakh	943.32
l) earnings per share: In Rs.	5.44





S.M.I.L.E. MICROFINANCE LIMITED

Consent Letters (CL) issued by Catalyst Trusteeship Ltd.

Consent Letter / Tranche Reference No.	Consent / Tranche Date	ISIN	Series Name	Issue Size (Rs Crore)
CL/MUM/17-18/DEB/185	16-Aug-17	INE786V07043	-	25.80
CL/MUM/17-18/DEB/186	16-Aug-17	INE786V07050	-	38.70

ANNEXURE - A

Details of redemption & payment of interest during last half-year ending September 30, 2019:

Consent Letter / Tranche Reference No.	Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
CL/MUM/17-18/DEB/186	-	INE786V07050	Interest	05-04-2019	25008894	03-04-2019
CL/MUM/17-18/DEB/185	-	INE786V07043	Interest	16-09-2019	16855812	13-09-2019

ANNEXURE - B

Details of redemption & interest due in the next half-year i.e. 01.10.2018 to 31.03.2019:

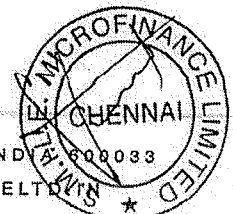
Consent Letter / Tranche Reference No.	Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
CL/MUM/17-18/DEB/186	-	INE786V07050	Interest	08-10-2019	25146306
CL/MUM/17-18/DEB/185	-	INE786V07043	Interest	15-03-2020	16654074

Company does not expect default in payment of principal / interest due in next half year

ANNEXURE - C

Details of Outstanding redeemable Non Convertible Debentures (Quantity and face value)

S.No	ISIN	Issue date	Quantity (No. of Debentures)	Face Value	Amount outstanding (in Rs.)
1	INE786V07050	05-10-2017	387	Rs. 10,00,000	38,70,00,000/-
2	INE786V07043	15-09-2017	258	Rs. 10,00,000	25,80,00,000/-





S.M.I.L.E. MICROFINANCE LIMITED

SMILE/BSE/DEBT/2019/49

10th December, 2019

To,
The General Manager
BSE Limited.
1st Floor P J Towers,
Dalal Street,
Mumbai - 400001,
India.

Dear Sir/ Madam,

Ref. No:- Scrip ID: 11625

Scrip Code: 956942 & 957071

Sub: Statement with respect to material deviation in use of proceeds of issue of Non-Convertible Debt Security for the half year ended 30th September, 2019.


Pursuant to Regulation 52(7) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company hereby confirms that there were no deviations in use of proceeds of issue of Non-Convertible Debt Security from the objects stated in respective offer document for the half year ended 30th September, 2019.

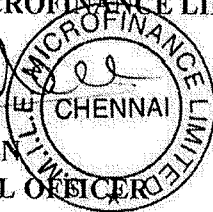
Kindly update the same in your records.

Thanking You.

Yours Faithfully,

For S.M.I.L.E. MICROFINANCE LIMITED


V.T. PRABAKARAN
CHIEF FINANCIAL OFFICER





**Jagadeesh & Keerthy
Chartered Accountants**

To
CATALYST Trusteeship Limited
Office No. 83 - 87, 8th floor ,
'Mittal Tower', 'B' Wing,
Nariman Point, Mumbai - 400021

This is to certify that S.M.I.L.E. MICROFINANCE LIMITED having its registered office at No. 14/25, Chakrapani Street, West Mambalam, Chennai - 600 033 has appointed us to verify the pool of receivables/Book Debts of Rs. 283,822,591 hypothecated by them in favour of CATALYST Trusteeship Limited as on 30th September 2019 in connection with their issue of Non-convertible debentures ("NCD") aggregating to Rs. 258,000,000.

Based on the information and explanation given to us and other records and documents produced before us for verification with respect to the loan contracts, we hereby certify that the said receivables of Rs. 283,822,591 forming the security are standard performing assets and the value of the assets charged to the Debenture Trustee is adequate to cover the outstanding amount of debentures and the same is within the agreed security margin.

The Details of Receivables statements are as follows:

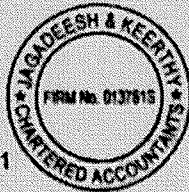
1. No. Of Loan Accounts Hypothecated : 20,133
2. Receivables from Hypothecated Loan Accounts : Rs. 283,822,591
3. Outstanding Debentures : Rs. 258,000,000
4. Security cover available as on date 30-Sep-19 : 110%

We further certify that:

- The underlying receivables are created out of finance or loan given to customers which qualify as advances
- The loans hypothecated are standard and no arrear has occurred till date in relation to the loans hypothecated

For Jagadeesh & Keerthy
Chartered Accountants
Firm Registration No. 0137615

Keerthy S
Partner
Membership No. 228621



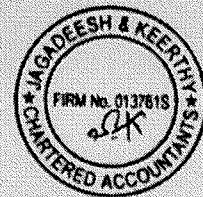
Place : Chennai
UDIN : 19228621AAAASO1407

BLUE ORCHARD JAPAN ASEAN WOMEN EMPOWERMENT FUND					
FORM OF MONTHLY HYPOTHECATED BOOK DEBT					
REPORT FOR THE PERIOD FROM					
1st SEPTEMBER 2019 TO 30th SEPTEMBER 2019					
S.no	Branch Name	Branch Code	No.of Borrowers	Principal Outstanding	Interest Outstanding
1	ACHARAPAKKAM	140	426	6602400	703037
2	ANDIPATTI	103	37	36200	3033
3	ARAKKONAM	117	274	4805404	474244
4	ARIYALUR	218	350	4626200	422971
5	ARUPPUKOTTAI	102	216	3876400	536893
6	AVANIYAPURAM	68	210	3748600	353948
7	BALARENGAPURAM	50	202	5569100	741029
8	BODI	216	103	2241200	206735
9	CHENGALPATTU	107	666	8900500	829398
10	CHIDAMBARAM	184	407	4035000	315671
11	CHINDARIPET	32	1933	32141474	2718376
12	CHINNAMANUR	64	157	3772300	421366
13	CUDDALORE	146	1089	19434200	1928437
14	CUMBUM	74	274	4667200	455369
15	DINDIGUL	1	227	4318300	529977
16	ERODE	132	19	0	0
17	GINGEE	222	114	565800	20431
18	K.PUTHUR	47	11	229500	28637
19	KANCHIPURAM	112	313	4844800	372220
20	KARAIKUDI	195	38	248000	13112
21	KODAIKANAL	115	19	7000	57
22	KONDUR	207	332	6854200	655496
23	M.G.NAGAR	65	20	301100	30771
24	MANAMADURAI	94	9	0	0
25	MELUR	2	7	20400	867
26	NANGANALLUR	26	747	9874800	935597
27	NARIKUDI	209	2	35200	2638
28	NATHAM	30	193	3529000	400398
29	NILAKOTTAI	12	17	91500	5110
30	PALANI	24	9	0	0
31	PALLAVARAM	225	260	2998000	174988
32	PANRUTTI	180	460	6459200	682888
33	PARAMAKUDI	17	31	38500	2170
34	PATTUKOTTAI	189	7	1400	7
35	PAUNDAMANGALAM	124	100	1332400	196349
36	PERAMBUR	27	1199	19723350	1880997
37	POLLACHI	131	17	1900	27
38	PONNERI	96	95	551000	11086
39	PORUR	46	1073	13104000	786043
40	PUDUCHATRAM	212	2	6600	250
41	PUDUCHERRY	152	488	8889000	947177
42	PULIYANTHOPE	41	935	12585800	785186



BLUE ORCHARD JAPAN ASEAN WOMEN EMPOWERMENT FUND					
FORM OF MONTHLY HYPOTHECATED BOOK DEBT					
REPORT FOR THE PERIOD FROM					
1st SEPTEMBER 2019 TO 30th SEPTEMBER 2019					
S.no	Branch Name	Branch Code	No.of Borrowers	Principal Outstanding	Interest Outstanding
43	RAMANATHAPURAM	191	122	1110000	59518
44	REDHILLS	79	705	8251800	403420
45	SELLUR	25	34	112000	6230
46	SINGAMPUNARI	220	1	0	0
47	SIRKAZHI	201	12	54400	2292
48	SRIPERUMBUDUR	106	118	1259200	102061
49	T. NAGAR	18	184	1267400	54385
50	TAMBARAM	76	178	2219800	121834
51	THENI	36	25	0	0
52	THENOOR	75	6	0	0
53	THIRUMAZHISAI	110	597	5659163	447533
54	THIRUNINRAVOOR	135	465	3378600	290088
55	THIRUPORUR	136	252	3544800	378134
56	THIRUPUVANAM	10	191	2882200	324944
57	THIRUVALLUR	99	105	724600	21901
58	THIRUVANMIYUR	20	23	688600	83200
59	THIRUVANNAMALAI	130	565	3716600	253953
60	THIRUVARUR	202	134	47000	2015
61	THIRUVOTRIYUR	51	705	7847000	403358
62	TINDIVANAM	80	5	64600	5929
63	UDUMALAIPETTAI	101	22	18100	822
64	USILAMPATTI	13	22	0	0
65	UTHAMAPALAYAM	116	48	64000	3188
66	VADALUR	160	306	7725500	975102
67	VADAPALANI	23	751	11683100	1191963
68	VADIPATTI	9	4	16500	690
69	VILLUPURAM	145	587	8745200	875274
70	VIRUDHACHALAM	182	1	0	0
71	VYASARPADI	38	815	10490700	671502
72	WALLAJAPET	127	62	1184800	119099
	Grand Total		20133	78,38,22,591	2,53,71,421

[Handwritten Signature]





**Jagadeesh & Keerthy
Chartered Accountants**

To
CATALYST Trusteeship Limited
Office No. 83 - 87, 8th floor ,
'Mittal Tower', 'B' Wing,
Nariman Point, Mumbai - 400021

This is to certify that S.M.I.L.E. MICROFINANCE LIMITED having its registered office at No. 14/25, Chakrapani Street, West Mambalam, Chennai - 600 033 has appointed us to verify the pool of receivables/Book Debts of Rs. 283,822,591 hypothecated by them in favour of CATALYST Trusteeship Limited as on 30th September 2019 in connection with their issue of Non-convertible debentures ("NCD") aggregating to Rs. 258,000,000.

Based on the information and explanation given to us and other records and documents produced before us for verification with respect to the loan contracts, we hereby certify that the said receivables of Rs. 283,822,591 forming the security are standard performing assets and the value of the assets charged to the Debenture Trustee is adequate to cover the outstanding amount of debentures and the same is within the agreed security margin.

The Details of Receivables statements are as follows:

1. No. Of Loan Accounts Hypothecated : 20,133
2. Receivables from Hypothecated Loan Accounts : Rs. 283,822,591
3. Outstanding Debentures : Rs. 258,000,000
4. Security cover available as on date 30-Sep-19 : 110%

We further certify that:

- The underlying receivables are created out of finance or loan given to customers which qualify as advances
- The loans hypothecated are standard and no arrear has occurred till date in relation to the loans hypothecated

For Jagadeesh & Keerthy
Chartered Accountants
Firm Registration No. 0137615

Keerthy S
Partner
Membership No. 228621



Place : Chennai
UDIN : 19228621AAAASO1407

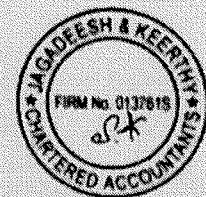
BLUE ORCHARD JAPAN ASEAN WOMEN EMPOWERMENT FUND

FORM OF MONTHLY HYPOTHECATED BOOK DEBT

REPORT FOR THE PERIOD FROM

1st SEPTEMBER 2019 TO 30th SEPTEMBER 2019

S.no	Branch Name	Branch Code	No.of Borrowers	Principal Outstanding	Interest Outstanding
1	ACHARAPAKKAM	140	426	6602400	703037
2	ANDIPATTI	103	37	36200	3033
3	ARAKKONAM	117	274	4805404	474244
4	ARIYALUR	218	350	4626200	422971
5	ARUPPUKOTTAI	102	216	3876400	536893
6	AVANIYAPURAM	68	210	3748600	353948
7	BALARENGAPURAM	50	202	5569100	741029
8	BODI	218	103	2241200	206735
9	CHENGALPATTU	107	666	8900500	829398
10	CHIDAMBARAM	184	407	4035000	315671
11	CHINDARIPET	32	1933	32141474	2718376
12	CHINNAMANUR	64	157	3772300	421366
13	CUDDALORE	146	1089	19434200	1928437
14	CUMBUM	74	274	4667200	455369
15	DINDIGUL	1	227	4318300	529977
16	ERODE	132	19	0	0
17	GINGEE	222	114	565800	20431
18	K.PUTHUR	47	11	229500	28637
19	KANCHIPURAM	112	313	4844800	372220
20	KARAIKUDI	195	38	248000	13112
21	KODAIKANAL	115	19	7000	57
22	KONDUR	207	332	6854200	655496
23	M.G NAGAR	65	20	301100	30771
24	MANAMADURAI	94	9	0	0
25	MELUR	2	7	20400	867
26	NANGANALLUR	26	747	9874800	935597
27	NARIKUDI	209	2	35200	2638
28	NATHAM	30	193	3529000	400398
29	NILAKOTTAI	12	17	91500	5110
30	PALANI	24	9	0	0
31	PALLAVARAM	225	260	2998000	174988
32	PANRUTTI	180	460	6459200	682888
33	PARAMAKUDI	17	31	38500	2170
34	PATTUKOTTAI	189	7	1400	7
35	PAUNDAMANGALAM	124	100	1332400	196349
36	PERAMBUR	27	1199	19723350	1880997
37	POLLACHI	131	17	1900	27
38	PONNERI	96	95	551000	11086
39	PORUR	46	1073	13104000	786043
40	PUDUCHATRAM	212	2	6600	250
41	PUDUCHERRY	152	488	8889000	947177
42	PULIYANTHOPE	41	935	12585800	785186



BLUE ORCHARD JAPAN ASEAN WOMEN EMPOWERMENT FUND					
FORM OF MONTHLY HYPOTHECATED BOOK DEBT					
REPORT FOR THE PERIOD FROM					
1st SEPTEMBER 2019 TO 30th SEPTEMBER 2019					
S.no	Branch Name	Branch Code	No.of Borrowers	Principal Outstanding	Interest Outstanding
43	RAMANATHAPURAM	191	122	1110000	59518
44	REDHILLS	79	705	6251800	403420
45	SELLUR	25	34	112000	6230
46	SINGAMPUNARI	220	1	0	0
47	SIRKAZHI	201	12	54400	2292
48	SRIPERUMBUDUR	106	118	1259200	102061
49	T. NAGAR	18	184	1267400	54385
50	TAMBARAM	76	178	2219800	121834
51	THENI	36	25	0	0
52	THENDOOR	75	6	0	0
53	THIRUMAZHISAI	110	597	5659163	447533
54	THIRUNINRAVOOR	135	465	3378600	290088
55	THIRUPORUR	136	252	3544800	378134
56	THIRUPUVANAM	10	191	2882200	324944
57	THIRUVALLUR	99	105	724600	21901
58	THIRUVANMIYUR	20	23	688600	83200
59	THIRUVANNAMALAI	130	565	3716600	253953
60	THIRUVARUR	202	134	47000	2015
61	THIRUVOTRIYUR	51	705	7847000	403358
62	TINDIVANAM	80	5	64600	5929
63	UDUMALAI PETTAI	101	22	18100	822
64	USILAMPATTI	13	22	0	0
65	UTHAMAPALAYAM	116	48	64000	3188
66	VADALUR	160	306	7725500	975102
67	VADAPALANI	23	751	11683100	1191963
68	VADIPATTI	9	4	16500	690
69	VILLUPURAM	145	587	8745200	875274
70	VIRUDHACHALAM	182	1	0	0
71	VYASARPADI	38	815	10490700	671502
72	WALLAJAPET	127	62	1184800	119099
	Grand Total		20133	28,38,22,591	2,53,71,421

