

No. CTL/DEB/20-21/Noting Certificate/233

May 21, 2020

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Madura Micro Finance Limite (“the Company”)** for the Half year ended March 31, 2020.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

For CATALYST TRUSTEESHIP LIMITED



Authorised Signatory

Authorised Signatory

Encl: Results submitted by Company



MADURA MICRO FINANCE LIMITED

(CIN: U65929TN2005PLC057390)

Reg. Office: No.36, Second Main Road, Kasturba Nagar, Adyar, Chennai 600020

Corp. Office: No. 634, Anna Salai, 6th Floor, Karumuttu Centre, Nandanam, Chennai 600035

Phone: 044 4683 8989, Email: contact@mmfl.in

Date: 20-May-2020

To,
BSE Ltd
P.J. Towers
Dalal Street
Mumbai- 400001

Dear Sir/Madam,

Sub: Submission of the audited standalone financial statements pursuant to clause 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the above mentioned regulation, we hereby submit the audited standalone financial statements for the year ended March 31, 2020. Please take it on record.

Thanking you,
Yours Faithfully,
For Madura Micro Finance Limited

SANIN PANICKER
Digitally signed by
SANIN PANICKER
Date: 2020.05.20
21:55:01 +05'30'

Sanin Panicker
Company Secretary & Compliance Officer

Independent Auditor's Report

To the Board of Directors of Madura Micro Finance Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Madura Micro Finance Limited** (the "Company"), for the half year and year ended 31st March 2020, being submitted by the company pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations) , which has been initialed by us for identification.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations) , including the manner in which it is to be disclosed.
- b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit ,total comprehensive income and other financial information of the company for the half year and year ended 31st March 2020.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

Pursuant to Reserve Bank Of India (RBI) issuing 'COVID-19 Regulatory package-Asset classification and Provisioning' on 17th April 2020 , the company has granted a three month moratorium and consequential asset classification benefit until May 31st 2020 to its borrowers . As at 31st March 2020, for determination of Expected Credit Loss (ECL) provisioning , the ageing of these Loans and Advances and their Asset Classification will remain unchanged as per the Regulatory package. Moreover, the estimates and assumptions made by management in determining the ECL provision required for its loans are subject to uncertainties that are associated with the outcome of the pandemic. Hence the actual results may vary from these estimates. Refer note 7 to the financial results.

The appointment and payment of remuneration to the Managing director for the period from October 2013 to September 2016 is subject to the approval of the Central government. A sum of Rs.132.50 lakhs (excluding gratuity) had been paid as remuneration to the Managing Director for this period subject to central government approval and charged to the Statement of Profit and Loss in the respective years. Refer note 8 to the financial results.

Our opinion is not modified in respect of these matters.



Management's and Board of Directors' Responsibilities for the Standalone Financial Results

1. This Statement has been prepared on the basis of the audited standalone financial statements for the year ended March 31, 2020.

The Company's Board of Directors are responsible for the preparation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

2. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

3. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.
4. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the entity has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures




in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation
5. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 6. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Attention is drawn to the fact that the figures for the half year ended 31st March 2020 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the first half year of the financial year.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration No. 003990S/S200018


S. Rajeshwari
Partner
Membership No. 024105
Place: Chennai
Date: 18/5/20
UDIN: 20024105AAAAAS7872



MADURA MICRO FINANCE LIMITED

(Subsidiary of CreditAccess Grameen Limited)

Registered Office: No. 36, Second Main Road, Kasturba Nagar, Adyar, Chennai 600020

CIN: U65929TN2005PLC057390

Standalone Audited Statement Of Assets And Liabilities as at 31st March 2020

(Rupees in Lakhs unless otherwise stated)

SI No	Particulars	As at	As at
		March 31, 2020	March 31, 2019
		(Audited)	(Audited)
	ASSETS		
	Financial Assets		
(1)	Cash and cash equivalents	8,020.50	13,959.10
(a)	Bank Balance other than (a) above	5,694.42	5,500.46
(b)	Derivative Financial Instruments	-	-
(c)	Receivables	-	-
(d)	(i) Trade Receivables	-	-
	(ii) Other Receivables	-	-
(e)	Loans		
	- Loan portfolio (excluding securitised assets)	1,63,197.45	1,69,432.20
	- Securitised assets	9,460.40	14,715.86
(f)	Investments	4,535.57	1,033.81
(g)	Other Financial assets	1,260.03	791.79
(2)	Non-financial Assets		
(a)	Current tax assets (Net)	447.66	-
(b)	Deferred tax Assets (Net)	1,223.71	1,063.77
(c)	Property, Plant and Equipment	749.65	474.15
(d)	Right to use assets	160.64	107.44
(e)	Other Intangible assets	89.00	97.15
(f)	Other non-financial assets	15.06	20.79
	Total Assets	2,14,854.08	2,07,196.51
	LIABILITIES AND EQUITY		
	LIABILITIES		
	Financial Liabilities		
(1)	Derivative Financial Instruments	-	7.21
(a)	Payables		
(b)	(a) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises.	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	2,235.40	954.41
	(b) Other Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises.	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	645.46	642.30
(c)	Borrowings		
	Debt Securities	13,729.92	15,321.60
	Borrowings (Other than Debt Securities)	1,41,764.28	1,38,348.40
	Subordinated Liabilities	7,489.63	5,000.00
	Financial liability towards securitisation	8,079.08	13,786.56
(d)	Other Financial liabilities	173.11	291.14
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	-	215.96
(b)	Provisions	423.32	300.73
(c)	Other Non-Financial liabilities	154.40	131.26
(3)	EQUITY		
(a)	Equity Share capital	719.48	719.48
(b)	Other Equity	39,440.00	31,477.46
	Total Liabilities and Equity	2,14,854.08	2,07,196.51

For Madura Micro Finance Limited

Place: Chennai
Date: 18 May 2020

F. S. Mohan Eddy
Wholtime Director

MADURA MICRO FINANCE LIMITED

(Subsidiary of CreditAccess Grameen Limited)

Registered Office: No. 36, Second Main Road, Kasturba Nagar, Adyar, Chennai 600020

CIN: U65929TN2005PLC057390

Standalone Audited Financial Results for the half year and year ended 31st March 2020

Rs in Lakhs

SI No	Particulars	6 months ended 31st	6 months ended 31st	Year ended	Year ended
		March 2020	March 2019	31st March 2020	31st March 2019
		(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operations				
(a)	Interest Income	23,484.63	20,156.74	45,494.92	36,885.94
(b)	Fees and commission	15.75	16.50	25.75	26.50
(c)	Dividend income	-	0.30	15.72	0.30
(d)	Net gain on fair value changes	87.04	207.58	250.74	328.59
(e)	Bad debt recovery	154.64	78.54	287.16	210.27
(f)	Others	1,036.38	634.66	1,036.38	634.66
	Total Revenue from operations (I)	24,778.44	21,094.32	47,110.68	38,086.26
II	Other Income	175.85	384.46	439.02	522.90
III	Total Income (I+II)	24,954.29	21,478.78	47,549.69	38,609.16
	Expenses				
(a)	Finance Costs	9,918.64	8,274.44	19,539.16	14,976.87
(b)	Fees and commission expense	-	-	-	-
(c)	Net loss on fair value changes	-	-	-	-
(d)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(e)	Impairment on financial instruments	3,654.76	2,087.29	5,675.63	3,482.64
(f)	Employee Benefits Expenses	3,708.05	2,284.45	6,709.31	4,601.71
(g)	Depreciation, amortization and impairment	268.04	184.75	499.25	335.61
(h)	Others expenses	2,636.94	1,661.53	4,468.62	2,999.17
(IV)	Total Expenses (IV)	20,186.43	14,492.46	36,891.97	26,396.00
(V)	Profit / (loss) before exceptional items and tax (III-IV)	4,767.86	6,986.32	10,657.72	12,213.16
(VI)	Exceptional items	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	4,767.86	6,986.32	10,657.72	12,213.16
(VIII)	Tax Expense:				
	(1) Current Tax	1,178.90	2,191.03	3,000.50	3,932.72
	(2) Earlier Year Tax	-173.89	27.65	-173.89	71.35
	(3) Deferred Tax	-513.19	-159.90	-152.76	-343.15
(IX)	Profit/(Loss) for the period from continuing operations (VII-VIII)	4,276.04	4,927.54	7,983.87	8,552.24
(X)	Profit/(loss) from discontinued operations	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-
(XII)	Profit/(loss) from discontinued operations (After Tax) (X-XI)	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	4,276.04	4,927.54	7,983.87	8,552.24
(XIV)	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	(21.11)	15.04	(28.53)	0.89
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.31	-4.38	7.18	-0.26
	Subtotal (A)	-15.80	10.66	-21.35	0.63
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	-15.80	10.66	-21.35	0.63
(XV)	Total Comprehensive Income for the period (XIII+XIV)	4,260.25	4,938.20	7,962.53	8,552.87
(XVI)	Earnings per equity share (for continuing operations)				
	Basic (Rs.)	59.40	68.50	110.97	118.90
	Diluted (Rs.)	59.40	68.50	110.97	118.90
(XVII)	Earnings per equity share (for discontinued operations)				
	Basic (Rs.)	-	-	-	-
	Diluted (Rs.)	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)				
	Basic (Rs.)	59.40	68.50	110.97	118.90
	Diluted (Rs.)	59.40	68.50	110.97	118.90
a	Debt Equity Ratio	4.26	5.36	4.26	5.36
b	Capital Risk Adequacy Ratio	23.01%	19.45%	23.01%	19.45%

For Madura Micro Finance Limited

Place: Chennai
Date: 18 May 2020


 F. S. Mohan Eddy
 Wholetime Director

MADURA MICRO FINANCE LIMITED

(CIN: U65929TN2005PLC057390)

Reg. Office: No.36, Second Main Road, Kasturba Nagar, Adyar, Chennai 600020

Corp. Office: No. 634, Anna Salai, 6th Floor, Karumuttu Centre, Nandanam, Chennai 600035

Phone: 044 4683 8989, Email: contact@mmfl.in

Notes

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th May 2020, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above results for the year ended March 31, 2020, have been audited by the Statutory Auditors of the Company.

2. The Company has adopted Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act 2013 (“the Act”) read with the Companies (Indian Accounting Standards) Rules 2015 from 1st April 2019 with effective date of the transition being 1st April 2018. Such transition has been carried out from the erstwhile Accounting Standards under the Act, read with relevant rules issued there under and guidelines issued by Reserve Bank of India (‘RBI’) (collectively referred as “the previous GAAP”). Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2018.

The figures for the half year ended 31 March 2020 are the balancing figures between the audited figures for the financial year ended 31 March 2020 and the published year to date figures up to 30Sep 2019 that had been subject to audit by our Statutory auditors.

The INDAS compliant financial results pertaining to the corresponding half year ended 31March 2019 have not been subjected to a limited review or audit by our statutory auditors. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company’s affairs.

3. As required by the paragraph 32 of Ind AS 101:

a. Reconciliation of financial results to those reported under Previous GAAP is summarized as follows:

Reconciliation of the financial results as per previous GAAP	For the year ended 31st Mar2019
Profit after tax as previous GAAP	8,053.13
Impairment loss on financial assets	-54.93
Increase in income due to EIR, re-recognition of securitized loans and upfronting of assignment income	1,149.62
Increase in interest expenses due to EIR on financial liabilities including securitization liability	-314.79
Others	-2.77
Tax Impact of the above adjustments	-278.03
Profit after tax as per IND AS	8,552.24
Other Comprehensive Income(net of taxes)	0.63
Total Comprehensive Income as per IND AS	8,552.87

MADURA MICRO FINANCE LIMITED

(CIN: U65929TN2005PLC057390)

Reg. Office: No.36, Second Main Road, Kasturba Nagar, Adyar, Chennai 600020

Corp. Office: No. 634, Anna Salai, 6th Floor, Karumuttu Centre, Nandanam, Chennai 600035

Phone: 044 4683 8989, Email: contact@mmfl.in

b. Reconciliation of Equity:

Reconciliation of equity	For the year ended 31st Mar2019
Equity as reported under previous IGAAP	32,100.84
Impairment loss on financial assets	-336.68
Increase in income due to EIR, re-recognition of securitized loans and upfronting of assignment income	380.04
Increase in interest expenses due to EIR on financial liabilities including securitization liability	-9.91
Others	10.47
Tax Impact of the above adjustments	52.18
Equity as reported under Ind As	32,196.94

4. The Company operates in a single business segment i.e., lending to members having similar risks and returns for the purpose of Ind AS 108 on “Operating Segments”. The Company operates in single geographic segment, i.e. Domestic.

5. From 1st April 2019 onwards, the Company has opted to pay income taxes under the concessional tax regime as prescribed under section 115 BAA of the income Tax Act, 1961. Accordingly, tax liability for the year ended 31st March 2020 has been determined at the concessional rate and recognized in the Statement of Profit and Loss for the Half year and year ended 31 March 2020.

6. The promoters, major shareholders and others signed Share Purchase Agreements with Credit Access Grameen Limited (**NSE: CREDITACC, BSE: 541770**) (“CAGL”), India’s leading microfinance institution on 27th November, 2019 enabling CAGL to acquire 76.34% of the Company’s shares. The Directors have approved a Scheme of Amalgamation of the Company with M/s CreditAccess Grameen Limited (CAGL- Transferee Company) under Section 230 to 232 of the Companies Act, 2013, subject to obtaining the necessary approvals from the Shareholders, Reserve Bank of India, Securities Exchange Board of India, National Company Law Tribunal, Lending Institutions and others.

Company received RBI approval for the same on 29th January 2020 pursuant to which 54,42,128 Equity Shares representing 75.64% of the paid-up Capital of the Company have been acquired by CAGL on 18th March 2020 and the shareholding has further increased to 76.08% as on 31 March 2020.

Consequently, effective 18th March 2020, our company has become a Subsidiary of Credit Access Grameen Limited. Company will be applying to NCLT post lockdown, and on approval will be merged with CAGL.

7. On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. It continues to spread across the country leading to a significant decline and volatility in the Indian financial markets and a significant decrease in local economic activities. On March 24, 2020, the Indian government announced a strict 21-day lockdown followed by further extensions of lockdown till end May 2020 and various containment measures.

The Company has made an initial assessment of the impact of the pandemic on its operations and its assets and receivables as at March 31, 2020. The Company’s business is expected to be impacted by

MADURA MICRO FINANCE LIMITED

(CIN: U65929TN2005PLC057390)

Reg. Office: No.36, Second Main Road, Kasturba Nagar, Adyar, Chennai 600020

Corp. Office: No. 634, Anna Salai, 6th Floor, Karumuttu Centre, Nandanam, Chennai 600035

Phone: 044 4683 8989, Email: contact@mmfl.in

lower lending opportunities and higher credit losses in the coming financial years thereby affecting future profitability. Subject to this, the Company expects to earn interest income from existing loan book during the coming years thereby recovering the fixed costs likely to be incurred.

Moreover, with various stimulus packages and other measures being announced by the Government to revive economic activity in the country, company expects business to improve in the coming year.

In accordance with the Reserve Bank Of India (RBI) guidelines relating to COVID-19 regulatory package dated April 17th 2020, the Company has granted moratorium of three months on the payment of all instalments falling due between March 1 2020 and May 31 2020 to its eligible borrowers based upon a Board approved policy. For all such accounts where the moratorium is granted, the asset classification will remain unchanged during the moratorium period.

The company makes provision for impairment based on the Expected Credit Loss (ECL) model as per INDAS 109. Company has revised its 'Probability of Default'(PD) estimates to factor in the impact of the pandemic and has created an additional management overlay on ECL as at March 31, 2020.

The Company based on its initial estimates and assumptions has provided for the impact of the pandemic on the Financial Statements. However, due to the uncertainties associated with the pandemic, the actual impact may not be in line with current estimates. The Company will continue to closely monitor any changes to the estimates basis future economic conditions. Further, the impact assessment does not indicate any adverse impact on the ability of the company to continue as a going concern.

8. The approval for re-appointment of Ms. Tara Thiagarajan as the Managing Director of the Company for the period Oct 2013 to Sep 2016 is pending with the Central government for approval. The Company has furnished all the necessary documents/clarifications in this regard to the Ministry of Corporate Affairs (MCA). During this period an amount of INR 132.50 lakhs excluding gratuity was paid to Ms. Tara Thiagarajan as remuneration. The outbreak of Covid-19 pandemic has created a technical delay for obtaining the approval order from MCA. However, the Company is confident of getting the approval at earliest based on the recent communication from MCA.

9. Other equity includes statutory reserve as per section 45-IC of The Reserve Bank of India Act, 1934, balance in the securities premium account and retained earnings.

10. The figures for the previous period have been regrouped/rearranged wherever necessary to conform to current period presentation.

For and on behalf of Madura Micro Finance Limited



E. S. Mohan Eddy
Whole-time Director

MADURA MICRO FINANCE LIMITED

(CIN: U65929TN2005PLC057390)

Reg. Office: No.36, Second Main Road, Kasturba Nagar, Adyar, Chennai 600020

Corp. Office: No. 634, Anna Salai, 6th Floor, Karumuttu Centre, Nandanam, Chennai 600035

Phone: 044 4683 8989, Email: contact@mmfl.in

To,

May 20, 2020

BSE Ltd
P.J. Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Disclosures pursuant to Regulation 52(4) of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 for the half year ended March 31, 2020.

As per the above regulation, we hereby submit the following disclosures.

A. The following Non-Convertible Debentures have been listed in your Stock Exchange.

Sl. No.	ISIN	Allotment Date	No. of Debentures	Face Value	Issue Size	Credit Rating
01.	INES00S07036	19/08/2015	366	10,00,000	36,60,00,000	(ICRA) BBB+ (placed on watch with positive implication)
02.	INE500S08018	30/03/2017	500	10,00,000	50,00,00,000	(ICRA) BBB+ (placed on watch with positive implication)
03.	INE500S07069	01/08/2017	400	10,00,000	40,00,00,000	CARE BBB+ (placed on credit watch with positive Implications)
04.	INES00S07085	30/08/2018	250	10,00,000	25,00,00,000	CARE BBB+ (placed on credit watch with positive Implications)

B. Debt Equity Ratio: 4.26:1

C. Previous due date for the payment of interest / repayment of principal of non-convertible debt securities and whether the same has been paid or not.

ISIN	Type (Principal/Interest)	Due date of payment	Amount (INR)	Actual date of payment
INE500S07036	Interest	13-11-2019	2,611	13-11-2019
INE500S07069	Interest	31-01-2020	1,15,62,842	31-01-2020
INE500S08018	Interest	30-03-2020	7,58,14,030	30-03-2020
INE500S07085	Interest	31-03-2020	7,153,194	31-03-2020
INE500S08026	Interest	31-12-2019	43,51,547	31-12-2019
INE500S08026	Principal	31-12-2019	15,00,00,000	31-12-2019

MADURA MICRO FINANCE LIMITED

(CIN: U65929TN2005PLC057390)

Reg. Office: No.36, Second Main Road, Kasturba Nagar, Adyar, Chennai 600020

Corp. Office: No. 634, Anna Salai, 6th Floor, Karumuttu Centre, Nandanam, Chennai 600035

Phone: 044 4683 8989, Email: contact@mmfl.in

D. Next due date for the payment of Interest / Principal of Non-Convertible Debentures

ISIN	Type (Principal/Interest)	Due date of payment	Amount (INR)
INE500507036	Interest	13-05-2020	2,582
INE500S07069	Interest	30-04-2020	1,13,11,475
INE500S07085	Interest	30-06-2020	7,153,218

E. Outstanding Redeemable Preference Shares: NIL**F. The Company being a Non-Banking Financial Company is not required to maintain Debenture Redemption Reserve in the case of debentures issued through private placement basis.****G. The Net Worth of the Company as at March 31, 2020 is INR 40,159.48 lakhs.****H. The Net Profit of the Company for the year ended March 31, 2020 is INR 7983.87lakhs.****I. The Earnings per Share as at March 31, 2020 is INR 110.97.**

Thanking you,

Yours faithfully,

For Madura Micro Finance Limited

Digitally signed
by SANIN
PANICKER
Date: 2020.05.20
21:55:41 +05'30'

Sanin Panicker

Company Secretary

CC: Catalyst Trusteeship Limited

CC: Beacon Trusteeship Limited