CATALYST

Believe in vourself... Trust us:



No.CTL/DEB/19-20/Noting Certificate 30th October,2019

To NTPC-SAIL Power Company Limited (Issuer) 4th Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi-110066

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("Debenture Trustee") hereby confirm that we have received and noted the information, as specified under Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Regulations"), provided to us by NTPC-SAIL Power Company Limited ("the Issuer") for the half year ended 30th September, 2019.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

Authorised Signatory

Encl: Results and Half-yearly Compliances submitted by Company





एनटीपीसी-सेल पावर कम्पनी लिमिटेड

(पनटीपीसी और रोश का संयुक्त उपक्रम)

केन्द्रीय कार्यालय CORPORATE CENTRE

NTPC-SAIL POWER COMPANY LIMITED
(A Joint Venture of NTPC Ltd & SAIL)

BSE Limited

23.10.2019

P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Half yearly communication pursuant to regulation 52(4) of the SEBI (listing Obligations & Disclosure Requirements) Regulations, 2015

Ref:

Dear Sir,

With reference to the captioned subject matter, the company has issued non-convertible debentures aggregating to Rs.500 crores. As required, under regulation 52(4) of the debt listing agreement we furnish the below details of the aforesaid NCDs for the half year ended on 30th Sep, 2019.

Details Required	Information provided hereunder
Credit Rating	CARE AA; Stable
	IND AA/Stable
Asset Cover Available	100%
Debt-Equity ratio	0.51
Previous due date for the payment of	11.07.2019 and the same has been paid on due date
interest/principal and whether the same has been	4.
paid or not	
Next due date for the payment of interest/principal	11.07.2020
Debt service coverage ratio	9.12
Interest service coverage ratio	43.05
Outstanding redeemable preference shares(Quantity	Not applicable
& value)	
Capital redemption reserve/ Debenture redemption	₹ 12,500 lakhs
reserve	A A A A A A A A A A A A A A A A A A A
Net worth	₹ 2,70,051.47 lakhs
Net profit after tax	₹ 20,570.28 lakhs
Earning per share	2.10

This is for your information & records.

Thanking You,

Yours Truly,

For NTPC-SAIL Power Company Limited

Umang Vats

(Company Secretary)





A-115, Vikas Marg, 2nd Floor Shakarpur, Delhi — 110092 Tel.: 22509061, 42487261

Mob.: 98100 92750 Fax : 220 17204

E-mail: dkjain440@gmail.com

LIMITED REVIEW REPORT

To the Board of Directors of NTPC-SAIL Power Company Limited

We have reviewed the accompanying statements of Unaudited Financial Results of NTPC-SAIL Power Company Limited (the 'Company') for the six months period ended 30th September, 2019 (the 'Statement'). This Statement has been prepared by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations) read with circular No. CIR/IMD/DF1/69/2016 dated 10th August, 2016.

The preparation of the Statement in accordance with recognition and measurement principal laid down in Indian Accounting Standard 34 ('Ind AS 34') "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 read with relevant rules of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/IMD/DF1/69/2016 dated 10th August, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in its meeting held on 22/10/2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Place: New Delhi

Date: 22/10/2019

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the six months period ended 30th September, 2019 prepared in accordance with recognition and measurement principal laid down in the applicable Indian Accounting Standards ('Ind AS'), specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practice and polices has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/IMD/DF1/69/2016 dated 10th August, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

A-115, Be wikas Marg, Shakarpur, Belhi-92

For Dinesh Jain & Associates Chartered Accountants FRN -004885N

Neha Jain

Partner

Membership No.-514725

UDIN: 19514725AAAADE9906

NTPC SAIL POWER COMPANY LIMITED

NŽEGO

₹ in Lakhs

San Zalina Salina			₹ in Lakhs
STATEMENT OF ASSETS AND L	ABILITIES		
Particulars	Asot	As at	Asut
	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unoudited	Audited
A. ASSETS automitication and the contraction of th		BLACK AND RESPONSE AND RESIDENCE OF THE PROPERTY OF THE PROPER	Der Control de la companya de la control de
(1) Non-current assets		4.40.566.64	1,45,275.
(a) Property, plant and equipment	1,38,127.17	1,49,056.64 1,20,343.37	1,58.885
(b) Capital Work in progress	1,87,331.53 50.46	79.12	.,20,003. 74,
(c) Intengible Assets	30.46	/ Bith	F 94.
(d) Intangible assets under development (e) Financial assets	***************************************		anga an anna an
	**************************************		Name of the state
() investments	**************************************	santanas de la companya de la compa	North Control of the
(II) Trade receivables	1,662.05	1.631.98	1,630.
(iii) Loons	PROGRAMMA AND AND AND AND AND AND AND AND AND AN	28,189.16	28,662.
(iv) Others financial assets	28,913.38 5,019.85	576.35	1,184.
(f) Deferred tox Assets (net)	10,238.99	2,012.92	11,869.
(g) Other nan - current assets		one contract the second se	
Sub-total-Non-current assets	3,73,343.43	3,01,889.54	3,47,583.
(2) Current assets		***************************************	water to the contraction that
(a) Inventories	25,519.28	9,794.90	11,164,
(b) Financial ossets		***************************************	***************************************
(i) Investment	*	10,868.16	2,456.
(ii) Trade receivables	13,514.05	2,944.26	7,112.9
(iii) Cash and cash equivalents	2,969.87	21,333.80	5,203.2
(iv) Bank Balances other than Cash and Cash equivalents	1,102.15	4,113.09	262.3
(V) Loans	609.81	539.00	564.0
(vi) Others financial Assets	14,470.92	9,258.58	11,787.
(c) Current tox assets (net)	*	*	······································
(d) Other current ossels	26,953.75	22,434.38	13,702.2
Sub-total-Current assets	85,139.83	81,286.17	52,253.1
MARY MARKATER BOOK OF			
Total Assets	4,56,483.26	3,83,175.71	3,99,836.2
EQUITY AND LIABILITIES			***************************************
EQUITY			**************************************
(a) Equity share capital	98,050,01	98,050.01	98,050.0
(b) Other equity	1,72,575.62	1,39,265.69	1,51,774.4
	2,70,625.63	2,37,315.70	2,49,824.4
Sub-total-Total equity (IABILITIES	2,70,023.03	2,37,732,770	*******
Non - current liabilities			
(a) Financial Habilities	. 1,14,292.53	80,308.93	95,674.5
(i) Borrowings (ii) Trade Payables	1,14,232.33	00,000.00	33,014,3
1. total outstanding dues of micro enterprises and small enterprises; and			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
2. total outstanding dues of micro enterprises and small enterprises and small			
enterprises.	1		
(iii) Other financial liabilities	4,317.95	11,187.89	3,506.4
(b) Provisions	431.73	333.41	396.4
(c) Deferred tax liabilities (net)		-	
(d) Other non-current liabilities		3,946.43	
Sub-total- Non-current liabilities	1,19,042.21	95,776.66	99,577.40
Current liabilities			
(a) Financial Habilities			
(I) Borrowings	14,000.00	-	
(ii) Trade payables			
1. total outstanding dues of micro enterprises and small enterprises; and	62.37	11.50	88.36
2. total autstanding dues of creditors other than micro enterprises and small	9,250.71	10,185.30	9,852.87
enterprises.	'ar sac an	20225	29 602 60
(III) Other financial liabilities	35,199.32	26,334.55	32,834.00
(b) Other current liabilities	2,892.18	8,583.24	2,732.45
(c) Provisions	5,410.84	4,968.76	4,926.64
(d) Current Tax Liabilities (net)			-
Sub-total- Current liabilities	66,815.42	50,083.35	50,434.32
Total Equity & Liabilities	4,56,483.26	3,83,175.71	3,99,836.21
te payables-micro,small and medium enterpises	62.97	11.50	89.13
	7,134.13	6,959.28	7,031.75
tingent Liability	7,234,23	27.7.7.5.0	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

Shakarpur, Delhi-92

NER COM Q 4th Floor, NBCC Tower, Galabieii Cema Piace, New Delhi 110056

777-74-67

NTPC-SAIL POWER COMPANY LIMITED

Corporate Office: 4TH FLOOR NBCC TOWER, 15 BHIKAJI CAMA PLACE NEW DELHI-110066 CIN-U74899DL1999PLC098274, Website: www.nspcl.co.in Email: bonds_section@nspcl.co.in STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2019

(₹ in Lakhs except per share data

nanayana.		aconomic de la constante de la	na Periodo de la companiona del companiona de la companiona de la companiona dela companiona del companiona	reconnected banks are except page on the more	nica de la companya del companya de la companya de la companya del companya de la	Carlotte San Carlotte Control	Lakhs except p	
S.No.	Particulars	Quarter	Quarter	Quarter	Half year	Half year	Year to Date	Year Ended
		Ended	Ended	Ended	Ended	Ended	Figures Ended	31.03.2019
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	30.09.2019	
CONTRACTOR SALES		a anian or an anian and a same an	desinguisija namidaliteititä suusuusissa, si		A STATE OF THE PROPERTY OF THE	energy (experience of the control of		-communication
~~~~~		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income			Commence of the second of the	erioralimentiliseaministratura.		anna marana m	
Of a minimum minor.	(a) Revenue from Operations	77,317.18	70,413.96	64,490.69	1,47,731.14	1,29,132.44	1,47,731.14	2,65,659.2/
·	(b) Other Income	165.31	493.61	770,14	658,92	1,566.30	A CONTRACTOR OF THE PARTY OF TH	8,261.36
N. Sappe constitution of	Total Revenue(a+b)	77,482.49	70,907.57	65,260.83	1,48,390.06	1,30,698.74	1,48,390.06	2,73,920.62
2	Expenses	viction arises references and a second second	ustanen on anietestin - carpoon opposi			***************************************	and the second s	
	(a) Fuel Cost	46,480.05	43,089.89	35,778.11	89,569.94	73,114.46	89,569.94	1,52,027.79
	(b) Employees benefits exps	3,774.29	4,278.46	4,380.64	8,052.75	8,603.93	8,052.75	19,190.78
	(a) Finance Costs	449.01	241.87	519.78	690.88	1,057.52	690.88	2,249.79
	(d) Depreciation, amortization and impairement expense	3,686.68	3,691.83	3,622.49	7,378.51	7,050.50	7,378.51	14,906.14
	(e) Other expenses	12,611.73	9,710.71	10,574.41	22,322.44	21,087.94	22,322.44	45,433.14
	Total Expenses (a+b+c+d+e)	67,001.76	61,012.76	54,875.43	1,28,014.52	1,10,914.35	1,28,014.52	2,33,807.64
3	Profit Before Tax (1-2)	10,480.73	9,894.81	10,385.40	20,375.54	19,784.39	20,375.54	40,112.98
1	Tax expense			4				
	(a) Current year	1,509.48	2,130.78	2,273.70	3,640.26	4,285.31	3,640.26	7,739.49
	(b) Earlier years	*		5.13		5.13		5.13
	(c ) Deferred tax (asset)/liability	(847.38)	(908.04)	(402.85)	(1,755.42)	(980,98)	(1,755.42)	(501,52)
	(d) Less : MAT credit available	(915.29)	(1,164.29)	(1,156.29)	(2,079.58)	(2,275.54)	(2,079.58)	(3,363.49)
	Total tax expense (a+b+c+d)	(253.19)	58.45	719.69	(194.74)	1,033.92	(194.74)	3,879.57
	Profit After Tax (3-4)	10,733.92	9,836.36	9,665.71	20,570.28	18,750.47	20,570.28	36,233.41
	Other Comprehensive Income / (expense)			٠,				
Γ	Items that will not be classified to Profit & Loss (net of tax)			*				
	(i) Net acturial (gains)/losses on defined benefit plans	72.37	65.56	(21.17)	137.93	0.73	137.93	188.88
	Total comprehensive income for the period (5+6)	10,661.55	9,770.80	9,686.88	20,432.35	18,749.74	20,432.35	36,044.53
	Expenditure during construction period (net)	3,154.55	2,430.30	1,861.05	5,584.85	3,391.76	5,584.85	8,323.20
1	Earning Per Equity Share (Par value ₹ 10/- each)							
	Basic and Diluted (in ₹)	1.09	1.00	0.99	2.10	1.91	2.10	3.70
"	Paid Up Equity Share Capital (Face Value ¶ 10 Per Share)	98,050.01	98,050.01	98,050.01	98,050.01	98,050.01	98,050.01	98,050.01
111	Other Equity*	1,72,001.46	1,61,339.91	1,39,117.83	1,72,001.46	1,39,117.83	1,72,001.46	1,51,569.11
V	Debenture Redemption Reserve	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
7	Paid Up Debt Capital	1,36,688.42	1,09,135.85	97,708.48	1,35,688.42	97,708.48	1,36,688.42	1,01,542.65

^{*} Excluding Fly Ash Utilisation Reserve Fund & Corporate Social Responsibility Reserve





# NTPC-SAIL Power Company Limited

Disclosure as per Ind AS 108 on 'Operating segments'

A. General Information

The Company has two reportable segments, as described below, based on the risk and reward and regulatory authority associated with the sale of power.

i) Generation of energy from PP-III: Generation and sale of energy to SAIL & State Power Utilities in respect of PP-III power project The following summary describes the operations in each of the Company's reportable segments:

ii) Generation of energy from PP-II: Generation and sale of energy to SAIL in respect of PP-II power projects

Information regarding the results of each reportable segment is included below. Performance is measured based on segment profit before income tax.

B. Information about reportable segments and reconciliations to amounts reflected in the financial statements

Particulars	Genera	Generation of energy from PP-III	om PP-III	Ganarat	Ganaration of anormy from Do 11	: 60 m			4 m Lakhs
	30.09.2019	21 62 2010	טע טע טע	TO TO TO TO	IOI OF CHELEY IN	Mil PP-H		Total	makulasula
Segment revenue		CYNT-CALL	30,03,2010	30.09.2019	31.03.2019	30,09,2018	30,09,2019	31.03.2019	30.09.2018
Sale of energy/ Interest on Finance Lease									
Recoverable	84,048.26	1,33,528,72	70,520.28	63.682.88	1 32 130 52	0 613 93	74 ************************************		a Eulevilla and in
Other income	90,15	5.367.68	23 001	339 30	30.000	07.770.00	441,731,14	\$7"SCQ"CQ"7	1,29,132,44
	84 138 41	1 38 806 40	20 642 05	00.00	57.000	1/0,04	328.53	5,733.91	288.07
	14.00.14.0	1,30,030,40	16.246.91	63,921.26	1,32,496.75	58,788.60	1,48,059,67	2,71,393.15	1,29,431,51
Unallocated corporate interest and other income	•	ì	•	4					
Total						,	350.39	2,527.46	1,257.22
							1,48,390.06	2,73,920.62	1,30,698.74
Segment result	23,620,44	44 464 39	21 222 70	00 000	27 444 64	2000			
Unallocated corporate Results			71.000	0,070,033	74,415.0U	2,148.05	30,291.43	58,879,99	25,481,84
interest expenses	6.81	1 375.65	50 573	. 0000	, 000	•	(1,846.51)	(1,611.08)	1,410.57
Unallocated corporate interest expenses	100	4,240,40	243.03	470.35	880.61	471.74	427.77	2,207.08	1,015.57
Depreciation and amortization	, 144	2000	*			,	263.11	42.72	41.95
Hosping or normal and a second	7,473.58	13,921,00	5,906,14	(15.38)	733.63	17.26	7,250,30	14,654,63	5,923,40
amortization						perancia	and observed		
Income Tax			•				118.21	251.52	127.10
Deferred Tax	,		,			,	3,640.26	7,243.06	2,014,90
Profit after tax			*			,	(3,835.00)	(3,363,49)	(86 085)
	1	ţ	,	,	,	١	20,570.28	36,233,41	18,750.46
Particular									Kin Lakhs
0 175.70 to 20. 1	Senera	seneration of energy from PP-III	om PP-III	Generat	Generation of energy from PP-II	um PP-II		Total	
Segment assets	30.09.2019	31.03.2019	30.09.2018	30.09.2019	31.03.2019	30.09.2018	30.09,2019	31,03,2019	30.09.2018
Unallocated corporate and other assets	C/ Oco trois	4,74,303,43	1,04,738.72	47,851.57	49,188.64	45,648.39	2,51,690.30	2,21,177.87	2,10,407.70
Total accete	200000	4 774 774 87		,	,		8,723.15	13,231.11	43,216.71
	4,02,030,73	1,71,585.23	1,64,758.72	47,851.57	49,188.64	45,648.99	2,60,413.45	2,34,408,98	2,53,624,42
Segment liabilities	13,949,99	11.852.02	14 852 48	6.937.60	5 687 91	15 057 1	20 002 00	27.754.00	****
Unallocated corporate and other liabilities	×	*	,	20210210	4770517	1,700.44	1 30 130 13	17,344.33	52,785,57
Total liabilities	13 9.79 00	11 863 02	44 053 40	A) E00 3	1000		1,30,330.13	3	1,05,370.32
		- Andrew	Original	00,155,0	3,402.31	4,730.21	1,57,425,71	1,24,454.83	1,25,953,01
Non-cash expenses other than depredation	513.61	695.54	358.20	,			13 613	660	With City
Note:						*	12.51	47.680	228.20

i) Segment/ unallocated corporate Assets and Liablities does not include, assets and liablities relating to expansion projects, viz Rourkela 1x 250 MW & Durgapur 2x 20 MW. ii) The Company has not disclosed geographical segments as operations of the company are mainly carried out within the country.





# (N/FCL)

#### NTPC-SAIL POWER COMPANY LIMITED

#### NOTES:

- The results for the half year ended September 30,2019 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22.10.2019
- The company has adopted Indian Accounting Standard("Ind AS") with effect from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles stated therein prescribed under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the Companies Act, 2013 (to the extent notified and applicable), applicable provisions of the Companies Act, 1956, and the provisions of the Electricity Act, 2003 to the extent applicable. Financial results for all the period presented have been prepared in accordance with the recognition and measurement principles of ind AS.
- Pursuant to the requirement of Regulation 52 of Security & Exchange Board of India (Listing Obligation & Disclosure Requirements), Regulations 2015, the Financial results for the half year ended September 30, 2019 of the Company have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- 4 Earning Per Share for the half year ended September 30,2019 and September 30, 2018 have been calculated for six months and not annualised.
- 5 Net worth as on September 30, 2019 is ₹ 2,70,051.47 lakhs (as on September 30, 2018 is ₹ 2,37,167.83 lakhs and as on March 31, 2019 is ₹ 2,49,619.11 lakhs).
- The Company has Issued on 11th July 2017, 7.72% Secured, Non-Convertible, Redeemable, Fully Paid-Up Bonds of ₹50,000 Lakhs in the nature of Debentures (Bonds). The Bonds are listed on BSE Limited.
- 7 Prior Period figures have been reclassified/ regrouped to confirm with current period's presentation, wherever applicable.
- Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1,2019 using the modified retrospective method. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) of ₹ 279.31 Lakhs and lease liability of ₹ 279.31 Lakhs.
- 9 Ratios
- a) Debt Service Coverage Ratio for the half year ended on September 30, 2019 is 9.12 (as on September 30, 2018 is 9.41 and as on March 31, 2019 is 3.02 ).
- b) Debt-Equity ratio as on September 30, 2019 is 0.51 (as on September 30, 2018 is 0.41 and as on March 31, 2019 is 0.41).
- c) Interest Service Coverage Ratio for the half year ended on September 30, 2019 is 43.05 (as on September 30, 2018 is 27.66 and as on March 31, 2019 is 29.74).

Formula for computation of ratios are as follows:

- 1. Debt Equity Ratio = Debt /Equity . Where Equity equals to Equity Share Capital and Other Equity.
- ii. Debt Service Coverage Ratio = [Earning before Interest, Depreciation, Tax /(Interest net of transferred to expenditure during construction+Pricipal Repayments during year].
- iii. Interest Service Coverage Ratio = [Earning before Interest, Depreciation, Tax /(Interest net of transferred to expenditure during construction].
- 10 Segment Results has been disclosed as per Ind AS 108.

For Dinesh Jain & Associates

**Chartered Accountants** 

Firm Registration Number: 004885N

Neha Jain Partner

M.No. 514725

A-115, Sikas Marge Shakarpur, Delhi-92

Place: New Delhi Dated : 22.10.2019

UDINI 19514225 AAAA DE9906

For and on behalf of Board of Directors of For NTPC SAIL POWER COMPANY LTD.

BCC Towe 15, Bhikejl

Cama Place

New Delhi

Director : Alka Saigal DIN- 08204792

Director- Ashok Kumar Panda

DIN-08532039



# एनटीपीसी-सेल पावर कम्पनी लिमिटेड

(एनटीपीसी और रोल का संयुक्त उपक्रम)

केन्द्रीय कार्यालय CORPORATE CENTRE

# NTPC-SAIL POWER COMPANY LIMITED

(A Joint Venture of NTPC Ltd & SAIL)

BSE Limited P.J. Towers, Dalal Street, Mumbai-400001 23.10.2019

Sub: Half yearly communication pursuant to regulation 52(4) of the SEBI (listing Obligations & Disclosure Requirements) Regulations, 2015

Ref:

Dear Sir,

With reference to the captioned subject matter, the company has issued non-convertible debentures aggregating to Rs.500 crores. As required, under regulation 52(4) of the debt listing agreement we furnish the below details of the aforesaid NCDs for the half year ended on 30th Sep, 2019.

Details Required	Information provided hereunder
Credit Rating	CARE AA; Stable
	IND AA/Stable
Asset Cover Available	100%
Debt-Equity ratio	0.51
Previous due date for the payment of	11.07.2019 and the same has been paid on due date
interest/principal and whether the same has been	4,
paid or not	
Next due date for the payment of interest/principal	11.07.2020
Debt service coverage ratio	9.12
Interest service coverage ratio	43.05
Outstanding redeemable preference shares( Quantity	Not applicable
& value)	
Capital redemption reserve/ Debenture redemption	₹ 12,500 lakhs
reserve	
Net worth	₹ 2,70,051.47 lakhs
Net profit after tax	₹ 20,570.28 lakhs
Earning per share	2.10

This is for your information & records.

Thanking You,

Yours Truly,

For NTPC-SAIL Power Company Limited

Umang Vats

(Company Secretary)





A-115, Vikas Marg, 2nd Floor Shakarpur, Delhi – 110092 Tel.: 22509061, 42487261

Mob.: 98100 92750 Fax: 220 17204

E-mail: dkjain440@gmail.com

### LIMITED REVIEW REPORT

To the Board of Directors of NTPC-SAIL Power Company Limited

We have reviewed the accompanying statements of Unaudited Financial Results of NTPC-SAIL Power Company Limited (the 'Company') for the six months period ended 30th September, 2019 (the 'Statement'). This Statement has been prepared by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations) read with circular No. CIR/IMD/DF1/69/2016 dated 10th August, 2016.

The preparation of the Statement in accordance with recognition and measurement principal laid down in Indian Accounting Standard 34 ('Ind AS 34') "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 read with relevant rules of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/IMD/DF1/69/2016 dated 10th August, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in its meeting held on 22/10/2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the six months period ended 30th September, 2019 prepared in accordance with recognition and measurement principal laid down in the applicable Indian Accounting Standards ('Ind AS'), specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practice and polices has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/IMD/DF1/69/2016 dated 10th August, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi Date: 22/10/2019 For Dinesh Jain & Associates Chartered Accountants FRN -004885N

Neha Jain Partner

Membership No.-514725

UDIN: 19514725 AAAADE9906

# NTPC SAIL POWER COMPANY LIMITED

N#PCL)

30,03,2019	Deutie dess	8	An et	Acres
Audited   Unoudited   Unoudited   Unoudited   Audited	Particulars		COLUMN TO THE PARTY OF THE PART	
ASSETS				
	A ASSETS	Diloudited	Undubited	Auditeu
(g) Property, plant and equipment (g) Capabil Work in progress (d) Integrable Assets (d) Integration (assets) (d) Observation (assets) (d) Observation (assets) (e) Observation (assets) (e) Observation (assets) (e) Integration (assets) (e) Integ	The second secon	-		
(b) Capital Work in progress (c) Introduction in progress (c) Introduction in progress (c) Introduction in progress (c) Introduction in progress (d) International States (d) International I		1 20 127 17	1 40 056 64	1 45 275
(c) Intengible Assets (d) Intengible Assets under development (e) Financial assets (f) Investments (ii) Intendit exceedables (iii) Ioans (				
(d) Interplate assets under development   (e) Fisionalis assets   (e) Fisionalis assets   (f) Investments   (f) Investment   (f)			77-61-47632 CONSCINE	74.8
(e) Financial assets (ii) Irrade receivables (iii) Ober and Sasets (net) (iii) Ober annon-current assets (iii) Irrade receivables (iii) Irrade		30.40	75.12	74.6
	The state of the s	-	-	
Wil Loops	The state of the s	-		
Py Other financial assets	* 0.70 LD C C C C C C C C C C C C C C C C C C			-
(g) Other non - current assets (net)				1,630.
(g) Other non - current assets	**************************************			28,662
2) Current assets   3,71,343.43   3,01,889.54   3,47,58     (a) Inventories   25,519.28   2,794.90   11,16     (b) Financial assets   10,868.16   24,46   7,11     (iii) Cath and cash equivalents   1,354.65   2,944.66   7,11     (iii) Cath and cash equivalents   2,999.87   21,333.80   5,20     (iv) Bonk Bohness other than Cosh and Cash equivalents   1,102.15   4,113.09   26     (iv) Bonk Bohness other than Cosh and Cash equivalents   1,102.15   4,113.09   26     (iv) Bonk Bohness other than Cosh and Cash equivalents   1,102.15   4,113.09   26     (iv) Bonk Bohness other than Cosh and Cash equivalents   1,102.15   4,113.09   26     (iv) Bonk Bohness other than Cosh and Cash equivalents   1,102.15   4,113.09   26     (iv) Bonk Bohness other than Cosh and Cash equivalents   2,999.87   2,255.58   11,78     (iv) Other current assets   24,470.92   9,255.58   11,78     (iv) Other current assets   25,953.75   2,234.38   31,270     (iv) Total Assets   4,56,483.26   3,83,175.71   3,99,83     (iv) Cather current assets   3,102.16   3,83,175.71   3,99,83     (iv) Cather equity   1,72,775.62   1,39,255.59   1,51,77     (iv) Total Assets   4,56,483.26   3,83,175.71   3,99,83     (iv) Cather equity   1,72,375.62   1,39,255.59   1,51,77     (iv) Francial liabilities   1,14,292.53   80,308.93   95,67     (iv) Trade Pepables   1,102.10   1,14,292.53   80,308.93   95,67     (iv) Trade Pepables   1,102.10 substanding dues of rections other than micro enterprises and small enterprises (in) (iv) Trade Pepables   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1,100.000   1				1,184.
	(g) Other non - current assets	10,238.99	2,012.92	11,869.
(a) Immentories	Sub-total-Non-current assets	3,71,343.43	3,01,889.54	3,47,583
(a) Immentories				
(b) Financial casets (i) Investment (ii) Investment (iii) Cash and cosh equivalents (iii) Cash and cosh equivalents (iv) Bank Balances other than Cash and Cash equivalents (iv) Bank Balances other than Cash and Cash equivalents (iv) Usans (iv) Bank Balances other than Cash and Cash equivalents (iv) Usans (iv) Others financial Assets (iv) Usans (iv) Others financial Assets (iv) Usans (iv) Other surrent assets (iv) Other current assets (iv) Other financial liabilities (iv) Other current assets (iv) Other financial liabilities (iv) Other current assets (iv) Other current assets (iv) Other financial liabilities (iv) Other current assets (iv) Other financial liabilities (iv) Other current liabiliti		20.000	2 22 1 22	
(i) linvestment		25,519.28	9,794.90	11,164.
(ii) Trade receivables				
(iii) Cash and cash equivalents 2,969.87 21,333.80 5,20 (iv) Bank Balances other than Cash and Cash equivalents 1,102.15 4,113.09 26 609.81 539.00 56 (iv) I Coms 609.81 539.00 56 (iv) I Coms 7,000 509.81 539.00 56 (iv) I Coms 8,000 509.81 539.00 56 (iv) I Comment two assets (net) 60,000 509.81 509.000 509.825.88 11,78 52.58 509.825.89 11,78 52.58 509.825.89 11,78 52.58 509.825.89 11,78 52.58 509.825.89 509.825.89 11,78 52.58 509.825.75 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.825.89 509.8		-		2,456.
(iv) Bank Balances other than Cosh and Cash equivalents (iv) Others financial Assets (iv) Others financial Assets (iv) Others financial Assets (iv) Other current assets (iv) Other non-current assets (iv) Other current assets (	Total Control of the			7,112.
(V) Loans (W) Others financial Assets (W) Others financial Assets (W) Other financial Assets (I) Current to seets (net) (I) Current to seets (net) (I) Current ossets	(iii) Cash and cash equivalents	2,969.87	21,333.80	5,203.
(vi) Others financial Assets (net)	(iv) Bank Balances other than Cash and Cash equivalents	1,102.15	4,113.09	262.3
(c) Current tox assets (net) (d) Other current assets (d) Other current assets (d) Other current assets (e) Sub-total-Current assets (e) Current	(v) Loans	609.81	539.00	564.0
(d) Other current assets  Sub-total-Current liabilities  (a) Financial liabilities  (b) Other equity  Sub-total-Current acquity  Sub-total-Current accurrent accurrent accu	(vi) Others financial Assets	14,470.92	9,258.58	11,787.
Sub-total-Current assets   85,138.83   81,286.17   52,25     Total Assets   4,56,483.26   3,83,175.71   3,99,33     EQUITY AND LIABILITIES	(c) Current tax assets (net)		-	
Total Assets   4,56,483.26   3,83,175.71   3,99,83	(d) Other current assets	26,953.75	22,434.38	13,702.2
Total Assets   4,56,483.26   3,83,175.71   3,99,83	Sub-total-Current assets	85,139.83	81,286.17	52,253.
EQUITY AND LIABILITIES				
EQUITY	Total Assets	4,56,483.26	3,83,175.71	3,99,836.2
EQUITY	D FOURTY AND MADRITIES			_
(a) Equity share capital 98,050.01 98,050.01 98,050.01 (b) Other equity 1,72,575.62 1,39,265.69 1,51,77  Sub-total-Total equity 2,70,625.63 2,37,315.70 2,49,82  LIMBILITIES 2,70,625.63 2,37,315.70 2,49,82  LIMBILITIES 3  Non - current liabilities (a) Financial liabilities (ii) Borrowings 1,14,292.53 80,308.93 95,67  (iii) Trade Payables 1. Lotal outstanding dues of micro enterprises and small enterprises; and 2. Lotal outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities 4,317.95 11,187.89 3,50  (b) Provisions 431.73 333.41 39  (c) Deferred tax liabilities (net) 3,946.43 (c) Picancial liabilities (ii) Borrowings 14,000.00  (iii) Trade payables 1,19,042.21 95,776.66 99,57  (ii) Trade payables 1,19,042.21 95,776.66 99,57  (iii) Trade payables 1,100.00  (iii) Trade payables 1,200.00  (iii) Trade payables 1,200.00  (iii) Trade payables 1,200.00  (iii) Trade payables 1,200.00  (iv) Borrowings 1,200.00	- THE THE			
(b) Other equity			20 250 54	22.25
Sub-total-Total equity   2,70,625.63   2,37,315.70   2,49,82     Non - current liabilities				
Non-current liabilities	(b) Other equity			
Non - current liabilities   (a) Financial liabilities   (b) Borrowings   1,14,292.53   80,308.93   95,67.		2,70,625.63	2,37,315.70	2,49,824.4
(a) Financial liabilities (i) Borrowings 1,14,292.53 80,308.93 95,67 (ii) Trade Poyables 1. total outstanding dues of micro enterprises and small enterprises; and enterprises and small enterprises and small enterprises. (iii) Other financial liabilities 4,317.95 11,187.89 3,50 (ib) Provisions 431.73 333.41 39 (c) Deferred tax liabilities (net) (d) Other non-current liabilities Sub-total- Non-current liabilities (a) Financial liabilities (ii) Borrowings 14,000.00 (iii) Trade poyables 1. total outstanding dues of micro enterprises and small enterprises; and 2. total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Other financial liabilities (iii) Other financial liabilities (iii) Trade poyables 1. total outstanding dues of reditors other than micro enterprises and small enterprises. (iii) Other financial liabilities (iii) Trade poyables 5. total outstanding dues of reditors other than micro enterprises and small enterprises. (iii) Other financial liabilities (iii) Trade poyables 5. total outstanding dues of seeditors other than micro enterprises and small enterprises. (iii) Other financial liabilities (iii) Trade poyables (iii) Trade poyables 5. total outstanding dues of seeditors other than micro enterprises and small enterprises. (iii) Other financial liabilities (iii) Other financial liabilities (iii) Trade poyables (iii) Other financial liabilities (iii) Trade poyables (ii				
(i) Borrowings 1,14,292.53 80,308.93 95,67 (ii) Trade Payables 1. total outstanding dues of micro enterprises and small enterprises; and	(i) Non - current liabilities			
(ii) Trade Payables  1. total outstanding dues of micro enterprises and small enterprises; and  2. total outstanding dues of creditors other than micro enterprises and small enterprises.  (iii) Other financial liabilities  (c) Deferred tax liabilities  (d) Other non-current liabilities  (a) Financial liabilities  (a) Financial liabilities  (i) Borrowings  (ii) Trade payables  1. total outstanding dues of micro enterprises and small enterprises; and  2. total outstanding dues of micro enterprises and small enterprises; and  2. total outstanding dues of reditors other than micro enterprises and small enterprises.  (iii) Other financial liabilities  (iii) Other financial liab	(a) Financial liabilities			
1. total outstanding dues of micro enterprises and small enterprises; and 2. total outstanding dues of creditors other than micro enterprises and small enterprises.  (iii) Other financial liabilities  (1) Other provisions  (2) Deferred tax liabilities (net)  (3) Other non-current liabilities  (4) Other non-current liabilities  (3) Sub-total- Non-current liabilities  (4) Euront liabilities  (5) Borrowings  (6) Borrowings  (7) Euront liabilities  (8) Euront liabilities  (9) Borrowings  10, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	(i) Borrowings	1,14,292.53	80,308.93	95,674.
2. total outstanding dues of creditors other than micro enterprises and small enterprises.  (iii) Other financial liabilities 4,317.95 11,187.89 3,50  (b) Provisions 431.73 333.41 39  (c) Deferred tax liabilities (net)  (d) Other non-current liabilities 3,946.43  Sub-total- Non-current liabilities 1,19,042.21 95,776.66 99,57  Sub-total- Non-current liabilities 1,19,042.21 95,776.66 99,57  (ii) Current liabilities 1,19,042.21 95,776.66 99,57  (iii) Trade poyables 14,000.00  (ii) Trade poyables 1, total outstanding dues of micro enterprises and small enterprises; and 62.37 11.50 8.  2. total outstanding dues of creditors other than micro enterprises and small enterprises.  (iii) Other financial liabilities 35,199.32 26,334.55 32,83  (b) Other current liabilities 2,892.18 8,583.24 2,73.  (c) Provisions 5,410.84 4,968.76 4,922  (d) Current Tax Liabilities (net) 50,083.35 50,43.  Total Equity & Liabilities 4,56,483.26 3,83,175.71 3,99,83	(ii) Trade Payables			
### ### ##############################	1. total outstanding dues of micro enterprises and small enterprises; and	-	-	
(iii) Other financial liabilities	2. total outstanding dues of creditors other than micro enterprises and small	-	-	
(b) Provisions 431.73 333.41 39. (c) Deferred tax liabilities (net)	enterprises.			
(c) Deferred tax liabilities (net) (d) Other non-current liabilities  Sub-total- Non-current liabilities  1,19,042.21 95,776.66 99,57.  (i) Current liabilities (a) Financial liabilities (i) Borrowings 14,000.00 - (ii) Trade poyables 1. total outstanding dues of micro enterprises and small enterprises; and 62.37 11.50 8. 2. total outstanding dues of creditors other than micro enterprises and small 9,250.71 enterprises. (iii) Other financial liabilities 35,193.2 26,334.55 32,83. (b) Other current liabilities 2,892.18 8,583.24 2,73. (c) Provisions 5,410.84 4,968.76 4,92. (d) Current Tax Liabilities (net)  Sub-total- Current liabilities 4,56,843.26 3,83,175.71 3,99,83.	(iii) Other financial liabilities	4,317.95	11,187.89	3,506.4
(d) Other non-current liabilities 3,946.43  Sub-total- Non-current liabilities 1,19,042.21 95,776.66 99,57.  (a) Financial liabilities (a) Financial liabilities 14,000.00 - (ii) Trade payables 1,100.00 - (iii) Other divided payables 1,100.00 - (iii) Other financial glues of creditors other than micro enterprises; and 62.37 (iii) Other financial liabilities 35,199.32 26,334.55 32,83. (b) Other current liabilities 35,199.32 26,334.55 32,83. (b) Other current liabilities 2,892.18 8,583.24 2,73. (c) Provisions 5,410.84 4,968.76 4,92. (d) Current Tax Liabilities (net) 50,083.35 50,43. Total Equity & Liabilities 4,56,483.26 3,83,175.71 3,99,83.	(b) Provisions	431.73	333.41	396.4
Sub-total- Non-current liabilities   1,19,042.21   95,776.66   99,57     Current liabilities	(c) Deferred tax liabilities (net)		-	
(a) Financial liabilities (i) Borrowings 14,000.00 - (ii) Trade payables 1. total outstanding dues of micro enterprises and small enterprises; and 2. total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Other financial liabilities 35,199.32 26,334.55 32,83 (b) Other current liabilities 2,892.18 8,583.24 2,73 (c) Provisions 5,410.84 4,968.76 4,92 (d) Current Tax Liabilities (net)  Sub-total- Current liabilities 4,56,483.26 3,83,175.71 3,99,83	(d) Other non-current liabilities		3,946.43	
(a) Financial liabilities (i) Borrowings 14,000.00 - (ii) Trade payables 1. total outstanding dues of micro enterprises and small enterprises; and 2. total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Other financial liabilities 35,199.32 26,334.55 32,83 (b) Other current liabilities 2,892.18 8,583.24 2,73 (c) Provisions 5,410.84 4,968.76 4,92 (d) Current Tax Liabilities (net)  Sub-total- Current liabilities 4,56,483.26 3,83,175.71 3,99,83	Sub-total- Non-current liabilities	1,19,042.21	95,776.66	99,577.4
(a) Financial liabilities (i) Borrowings 14,000.00 - (ii) Trade payables 1. total outstanding dues of micro enterprises and small enterprises; and 2. total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Other financial liabilities 35,199.32 26,334.55 32,83 (b) Other current liabilities 2,892.18 8,583.24 2,73 (c) Provisions 5,410.84 4,968.76 4,92 (d) Current Tax Liabilities (net)  Sub-total- Current liabilities 4,56,483.26 3,83,175.71 3,99,83				
(ii) Borrowings 14,000.00 - (iii) Trade payables 1. total outstanding dues of micro enterprises and small enterprises; and 62.37 11.50 8. 2. total outstanding dues of creditors other than micro enterprises and small 9,250.71 10,185.30 9,85. enterprises. (iii) Other financial liabilities 35,199.32 26,334.55 32,83. (b) Other current liabilities 2,892.18 8,583.24 2,73. (c) Provisions 5,410.84 4,968.76 4,921 (d) Current Tax Liabilities (net) 50,083.35 50,43. Total Equity & Liabilities 4,56,483.26 3,83,175.71 3,99,83.	ii) Current liabilities			
(ii) Trade payables  1. total outstanding dues of micro enterprises and small enterprises; and 2. total outstanding dues of creditors other than micro enterprises and small enterprises.  (iii) Other financial liabilities  (b) Other current liabilities  (c) Provisions  (d) Current Tax Liabilities (net)  Sub-total- Current liabilities  (1) Trade payables  (2, 37)  (2, 37)  (3, 39),83  (4) Current Tax Liabilities (net)  Total Equity & Liabilities  (4, 56, 483.26)  3, 83, 175,71  3, 99,83	(a) Financial liabilities			
1. total outstanding dues of micro enterprises and small enterprises; and       62.37       11.50       8         2. total outstanding dues of creditors other than micro enterprises and small enterprises.       9,250.71       10,185.30       9,85.         (iii) Other financial liabilities       35,199.32       26,334.55       32,83.         (b) Other current liabilities       2,892.18       8,583.24       2,73.         (c) Provisions       5,410.84       4,968.76       4,92.         (d) Current Tax Liabilities (net)       50,083.35       50,43.         Total Equity & Liabilities       4,56,483.26       3,83,175.71       3,99,83.	(i) Borrowings	14,000.00	i.e.	
2. total outstanding dues of creditors other than micro enterprises and small enterprises.       9,250.71       10,185.30       9,85.         (iii) Other financial liabilities       35,199.32       26,334.55       32,83         (b) Other current liabilities       2,892.18       8,583.24       2,73         (c) Provisions       5,410.84       4,968.76       4,92         (d) Current Tax Liabilities (net)       -       -         Sub-total- Current liabilities       66,815.42       50,083.35       50,43         Total Equity & Liabilities       4,56,483.26       3,83,175.71       3,99,83	(ii) Trade payables			
enterprises.         35,199.32         26,334.55         32,83           (b) Other current liabilities         2,892.18         8,583.24         2,73           (c) Provisions         5,410.84         4,968.76         4,92           (d) Current Tax Liabilities (net)         -         -           Sub-total- Current liabilities         66,815.42         50,083.35         50,43           Total Equity & Liabilities         4,56,483.26         3,83,175.71         3,99,83	1. total outstanding dues of micro enterprises and small enterprises; and	62.37	11.50	88
(iii) Other financial liabilities     35,199.32     26,334.55     32,83       (b) Other current liabilities     2,892.18     8,583.24     2,73       (c) Provisions     5,410.84     4,968.76     4,92       (d) Current Tax Liabilities (net)     -     -       Sub-total- Current liabilities     66,815.42     50,083.35     50,43       Total Equity & Liabilities     4,56,483.26     3,83,175.71     3,99,83	2. total outstanding dues of creditors other than micro enterprises and small	9,250.71	10,185.30	9,852.
(b) Other current liabilities 2,892.18 8,583.24 2,73. (c) Provisions 5,410.84 4,968.76 4,920. (d) Current Tax Liabilities (net)		nucley-ver		
(c) Provisions       5,410.84       4,968.76       4,920         (d) Current Tax Liabilities (net)       -       -         Sub-total- Current liabilities       66,815.42       50,083.35       50,43         Total Equity & Liabilities       4,56,483.26       3,83,175.71       3,99,83	(iii) Other financial liabilities	35,199.32	26,334.55	32,834.0
(d) Current Tax Liabilities (net)         -         -           Sub-total- Current liabilities         56,815.42         50,083.35         50,43           Total Equity & Liabilities         4,56,483.26         3,83,175.71         3,99,83	(b) Other current liabilities	2,892.18	8,583.24	2,732.4
(d) Current Tax Liabilities (net)         -         -           Sub-total- Current liabilities         66,815.42         50,083.35         50,43           Total Equity & Liabilities         4,56,483.26         3,83,175.71         3,99,83	(c) Provisions	5,410.84	4,968.76	4,926.0
Sub-total- Current liabilities         66,815.42         50,083.35         50,43           Total Equity & Liabilities         4,56,483.26         3,83,175.71         3,99,83	(d) Current Tax Liabilities (net)	-		
Total Equity & Liabilities 4,56,483.26 3,83,175.71 3,99,83		66,815.42	50,083.35	50,434.
	Out tour Cartell Intollities			
rade payables-micro, small and medium enterpises 62.37 11.50 8	Total Equity & Liabilities	4,56,483.26	3,83,175.71	3,99,836.2
	Frade payables micro small and medium enterpiess	62.37	11.50	89.1

A-115, Shakarpur, Delhi-92

Ath Floor, NBCC Tower, Galance Flace, New Delhi 110066

#### NEPCL

# NTPC-SAIL POWER COMPANY LIMITED

Corporate Office: 4TH FLOOR NBCC TOWER, 15 BHIKAJI CAMA PLACE NEW DELHI-110066
CIN-U74899DL1999PLC098274, Website: www.nspcl.co.in Email: bonds_section@nspcl.co.in
STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2019

						(₹ in L	akhs except pe	er share data)
S.No.	Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half year Ended 30.09.2019	Half year Ended 30.09.2018	Year to Date Figures Ended 30.09.2019	Year Ended 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income							
	(a) Revenue from Operations	77,317.18	70,413.96	64,490.69	1,47,731.14	1,29,132.44	1,47,731.14	2,65,659.24
	(b) Other Income	165.31	493.61	770.14	658.92	1,566.30		8,261.38
	Total Revenue[a+b]	77,482.49	70,907.57	65,260.83	1,48,390.06	1,30,698.74	1,48,390.06	2,73,920.62
2	Expenses			-				
	(a) Fuel Cost	46,480.05	43,089.89	35,778.11	89,569.94	73,114.46	89,569.94	1,52,027.79
	(b) Employees benefits exps	3,774.29	4,278.46	4,380.64	8,052.75	8,603.93	8,052.75	19,190.78
	(c ) Finance Costs	449.01	241.87	519.78	690.88	1,057.52	690.88	2,249.79
	(d) Depreciation, amortization and impairement expense	3,686.68	3,691.83	3,622.49	7,378.51	7,050.50	7,378.51	14,906.14
	(e) Other expenses	12,611.73	9,710.71	10,574.41	22,322.44	21,087.94	22,322.44	45,433.14
	Total Expenses (a+b+c+d+e)	67,001.76	61,012.76	54,875.43	1,28,014.52	1,10,914.35	1,28,014.52	2,33,807.64
3	Profit Before Tax (1-2)	10,480.73	9,894.81	10,385.40	20,375.54	19,784.39	20,375.54	40,112.98
4	Tax expense			-				
	(a) Current year	1,509.48	2,130.78	2,273.70	3,640.26	4,285.31	3,640.26	7,739.45
	(b) Earlier years	-	-	5.13		5.13	-	5.13
	(c ) Deferred tax (asset)/liability	(847.38)	(908.04)	(402.85)	(1,755.42)	(980.98)	(1,755.42)	(501.52)
	(d) Less: MAT credit available	(915.29)	(1,164.29)	(1,156.29)	(2,079.58)	(2,275.54)	(2,079.58)	(3,363.49)
	Total tax expense (a+b+c+d)	(253.19)	58.45	719.69	(194.74)	1,033.92	(194.74)	3,879.57
5	Profit After Tax (3-4)	10,733.92	9,836.36	9,665.71	20,570.28	18,750.47	20,570.28	36,233.41
6	Other Comprehensive Income / (expense)			-				
	Items that will not be classified to Profit & Loss (net of tax)			-				
	(i) Net acturial (gains)/losses on defined benefit plans	72.37	65.56	(21.17)	137.93	0.73	137.93	188.88
7	Total comprehensive Income for the period (5+6)	10,661.55	9,770.80	9,686.88	20,432.35	18,749.74	20,432.35	36,044.53
X	Expenditure during construction period (net)	3,154.55	2,430.30	1,861.05	5,584.85	3,391.76	5,584.85	8,323.20
X1	Earning Per Equity Share (Par value ₹ 10/- each)							
	Basic and Diluted (in ₹)	1.09	1.00	0.99	2.10	1.91	2.10	3.70
XII	Paid Up Equity Share Capital (Face Value ₹ 10 Per Share)	98,050.01	98,050.01	98,050.01	98,050.01	98,050.01	98,050.01	98,050.01
XIII	Other Equity*	1,72,001.46	1,61,339.91	1,39,117.83	1,72,001.46	1,39,117.83	1,72,001.46	1,51,569.11
XIV	Debenture Redemption Reserve	12,500.00	12,500.00	12,500.00		12,500.00		12,500.00
XV	Paid Up Debt Capital	1,36,688.42	1,09,135.85	97,708.48	1,35,688.42	97,708.48	1,36,688.42	1,01,542.65

^{*} Excluding Fly Ash Utilisation Reserve Fund & Corporate Social Responsibility Reserve





#### NTPC-SAIL Power Company Limited



Disclosure as per Ind AS 108 on 'Operating segments'

#### A. General Information

The Company has two reportable segments, as described below, based on the risk and reward and regulatory authority associated with the sale of power.

# The following summary describes the operations in each of the Company's reportable segments:

- i) Generation of energy from PP-III: Generation and sale of energy to SAIL & State Power Utilities in respect of PP-III power project
- ii) Generation of energy from PP-II: Generation and sale of energy to SAIL in respect of PP-II power projects

Information regarding the results of each reportable segment is included below. Performance is measured based on segment profit before income tax.

#### B. Information about reportable segments and reconciliations to amounts reflected in the financial statements

₹ in Lakhs

Particulars	Generat	tion of energy fro	om PP-III	Generat	ion of energy fro	om PP-II		Total	
Particulars	30.09.2019	31.03.2019	30.09.2018	30.09.2019	31.03.2019	30.09.2018	30.09.2019	31.03.2019	30.09.2018
Segment revenue							5434		
Sale of energy/ Interest on Finance Lease		12	· · · · · · · · · · · · · · · · · · ·						
Recoverable	84,048.26	1,33,528.72	70,520.28	63,682.88	1,32,130.52	58,612.16	1,47,731.14	2,65,659.24	1,29,132.44
Other income	90.15	5,367.68	122.63	238.38	366.23	176.44	328.53	5,733.91	299.07
	84,138.41	1,38,896.40	70,642.91	63,921.26	1,32,496.75	58,788.60	1,48,059.67	2,71,393.15	1,29,431.51
Unallocated corporate interest and other income	( <u>*</u>	ie.	-		-		330.39	2,527.46	1,267.22
Total							1,48,390.06	2,73,920.62	1,30,698.74
Segment result	23,620.44	44,464.39	21,333.79	6,670.99	14,415.60	5,148.05	30,291.43	58,879.99	26,481.84
Unallocated corporate Results	-		-	-	-	-	(1,846.51)	(1,611.08)	1,410.57
Interest expenses	6.81	1,326.46	543.83	420.96	880.51	471.74	427.77	2,207.08	1,015.57
Unallocated corporate interest expenses	-		-	-	-	- 1	263.11	42.72	41.95
Depreciation and amortization	7,275.68	13,921.00	6,906.14	(15.38)	733.63	17.26	7,260.30	14,654.63	6,923.40
Unallocated corporate Depreciation &			-						
amortization	-		-				118.21	251.52	127.10
Income Tax	7-1		-	3.4		2	3,640.26	7,243.06	2,014.90
Deferred Tax	(+)			3,40			(3,835.00)	(3,363.49)	(980.98)
Profit after tax		-	-	- 1	-	-	20,570.28	36,233.41	18,750.46

Particulars	Generat	tion of energy fro	om PP-III	Generat	ion of energy fro	m PP-II		Total	United States
	30.09.2019	31.03.2019	30.09.2018	30.09.2019	31.03.2019	30.09.2018	30.09.2019	31.03.2019	30.09.2018
Segment assets	2,03,838.73	1,71,989.23	1,64,758.72	47,851.57	49,188.64	45,648.99	2,51,690.30	2,21,177.87	2,10,407.70
Unallocated corporate and other assets	-		-	-	-	- 3	8,723.15	13,231.11	43,216.71
Total assets	2,03,838.73	1,71,989.23	1,64,758.72	47,851.57	49,188.64	45,648.99	2,60,413.45	2,34,408.98	2,53,624.42
Segment liabilities	13,949.99	11,862.02	14,852.48	6,937.60	5,482.91	4,730.21	20,887.59	17,344.93	19,582.69
Unallocated corporate and other liabilities		-	-	~			1,36,536.13	1,07,119.90	1,06,370.32
Total liabilities	13,949.99	11,862.02	14,852.48	6,937.60	5,482.91	4,730.21	1,57,423.71	1,24,464.83	1,25,953.01
Non-cash expenses other than depreciation	513.61	695.54	358.20	-		-	513.61	695.54	358.20

#### Note:





i) Segment/ unallocated corporate Assets and Liabilities does not include, assets and liabilities relating to expansion projects, viz Rourkela 1x 250 MW & Durgapur 2x 20 MW.

ii) The Company has not disclosed geographical segments as operations of the company are mainly carried out within the country.

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# NTPC-SAIL POWER COMPANY LIMITED

- NOTES:
- 1 The results for the half year ended September 30,2019 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22.10.2019
- The company has adopted Indian Accounting Standard("Ind AS") with effect from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles stated therein prescribed under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the Companies Act, 2013 (to the extent notified and applicable), applicable provisions of the Companies Act, 1956, and the provisions of the Electricity Act, 2003 to the extent applicable. Financial results for all the period presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
- Pursuant to the requirement of Regulation 52 of Security & Exchange Board of India (Listing Obligation & Disclosure Requirements), Regulations 2015, the Financial results for the half year ended September 30, 2019 of the Company have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- Earning Per Share for the half year ended September 30,2019 and September 30, 2018 have been calculated for six months and not annualised.
- 5 Net worth as on September 30, 2019 is ₹ 2,70,051.47 lakhs (as on September 30, 2018 is ₹ 2,37,167.83 lakhs and as on March 31, 2019 is ₹ 2,49.619.11 lakhs).
- The Company has Issued on 11th July 2017, 7.72% Secured, Non-Convertible, Redeemable, Fully Paid-Up Bonds of ₹ 50,000 Lakhs in the nature of Debentures (Bonds). The Bonds are listed on BSE Limited.
- 7 Prior Period figures have been reclassified/ regrouped to confirm with current period's presentation, wherever applicable.
- Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1,2019 using the modified retrospective method. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) of ₹ 279.31 Lakhs and lease liability of ₹ 279.31 Lakhs.
- 9 Ratios
- a) Debt Service Coverage Ratio for the half year ended on September 30, 2019 is 9.12 (as on September 30, 2018 is 9.41 and as on March 31, 2019 is 3.02).
- b) Debt-Equity ratio as on September 30, 2019 is 0.51 (as on September 30, 2018 is 0.41 and as on March 31, 2019 is 0.41).
- c) Interest Service Coverage Ratio for the half year ended on September 30, 2019 is 43.05 (as on September 30, 2018 is 27.66 and as on March 31, 2019 is 29.74).

Formula for computation of ratios are as follows:

- Debt Equity Ratio = Debt /Equity . Where Equity equals to Equity Share Capital and Other Equity.
- ii. Debt Service Coverage Ratio = [Earning before Interest, Depreciation, Tax /(Interest net of transferred to expenditure during construction+Pricipal Repayments during year].
- iii. Interest Service Coverage Ratio = [Earning before Interest, Depreciation, Tax /(Interest net of transferred to expenditure during construction].

10 Segment Results has been disclosed as per Ind AS 108.

For Dinesh Jain & Associates Chartered Accountants

Firm Registration Number: 004885N

Neha Jain

Partner

M.No. 514725

A-115, Wikas Marg, Shakarpur, Delhi-92

Place: New Delhi Dated: 22.10.2019

UDIN: 19514725 AAAA DE9906

For and on behalf of Board of Directors of For NTPC SAIL POWER COMPANY LTD.

4th Floor,

15, Bhikaji Cama Place

New Delhi

Director : Alka Saigal

DIN- 08204792

Director- Ashok Kumar Panda

DIN-08532039