

May 15, 2020

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051

Dear Sir/Madam,

**Sub: Submission under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

With reference to the captioned subject, we wish to inform you that the Board of Directors of L&T Housing Finance Limited ("the Company") at its Meeting held on May 14, 2020, has approved the Audited Financial Results for year ended March 31, 2020. Accordingly, please find enclosed the following:

- Audited Financial Results along with Auditors' Report thereon under Regulation 52(1) of Listing Regulations.
- Declaration regarding Audit Reports with unmodified opinion under Regulation 52(3) of Listing Regulations.
- Half yearly statement containing details for Non-Convertible Debentures (NCD's) under Regulation 52(4) of Listing Regulations.
- Certificate signed by the Debenture Trustee under Regulation 52(5) of Listing Regulations stating that it has taken note of the contents under Regulation 52(4).
- An initial disclosure and details of incremental borrowing pursuant to SEBI circular dated November 26, 2018, as the Company falls under the definition of "large corporate".

Further, in accordance with Regulation 52 of Chapter V of Listing Regulations, the abovementioned disclosures are uploaded on the website of the Company.

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchange.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you,

Yours faithfully,

For **L&T Housing Finance Limited**



**Chunni Singh**  
**Company Secretary and Compliance Officer**  
Encl: As above

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
L&T HOUSING FINANCE LIMITED**

**Opinion**

We have audited the Standalone Financial Results for the year ended March 31, 2020 included in the accompanying "Statement of Audited Standalone Financial Results for the Year Ended March 31, 2020" (the "Statement") (refer "Other Matters" section below) of **L&T HOUSING FINANCE LIMITED** (the "Company"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2020:

- a. is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for audit of the Annual Standalone Financial Results section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Emphasis of Matter**

We draw attention to Note 6 to the Standalone Financial Results in which the Company describes the information used by the Company to estimate the expected credit loss allowance on loans, and embed therein the anticipated adverse business impact and uncertainties arising from the COVID 19 pandemic. Such estimates are based on current facts and circumstances and may not necessarily reflect the future uncertainties and events arising from the full impact of the COVID 19 pandemic.

Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Statement**

The Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone interim financial information for the year ended March 31, 2020. This responsibility includes the preparation and presentation of the Standalone Financial Results for the year ended March 31, 2020 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for audit of Annual Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2020 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

## **Deloitte Haskins & Sells LLP**

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Deloitte  
Haskins & Sells LLP**

**Other Matters**

The Statement includes the results for the half year ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the half year of the current financial year which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Sanjiv V. Pilgaonkar  
Partner  
(Membership No. 39826)  
(UDIN: 20039826AAAACG6295)

Mumbai, May 14, 2020

**L&T HOUSING FINANCE LIMITED**  
(A wholly owned subsidiary of L&T Finance Holdings Limited)  
Regd. Office : Brindavan, Plot No. 177, C.S.T Road, Kalina, Santacruz (East), Mumbai - 400 098  
CIN: U45200MH1994PLC259630; T: +91 22 6212 5000; F: +91 22 62125553  
Email: investorcompliances@lftf.com; Website: www.lftf.com

₹ in crore

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2020					
Sr. No.	Particulars	Half year ended		Year ended	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
		(Refer Note No.8)	(Unaudited)	(Audited)	(Audited)
<b>(I)</b>	<b>Revenue from operations</b>				
	(a) Interest income	656.39	718.59	1,253.16	1,373.12
	(b) Dividend income	0.01	-	0.03	-
	(c) Fees and commission income	11.35	72.49	41.09	120.37
	(d) Net gain on fair value changes	4.90	16.88	28.82	16.88
	(e) Net gain on derecognition of financial instruments under amortised cost category	(0.58)	-	-	-
	<b>Total revenue from operations</b>	<b>672.07</b>	<b>807.96</b>	<b>1,323.10</b>	<b>1,510.37</b>
<b>(II)</b>	<b>Other income</b>	-	0.02	-	0.26
<b>(III)</b>	<b>Total income (I+II)</b>	<b>672.07</b>	<b>807.98</b>	<b>1,323.10</b>	<b>1,510.63</b>
<b>(IV)</b>	<b>Expenses</b>				
	(a) Finance costs	500.17	494.72	962.28	911.55
	(b) Net loss on fair value changes	-	(30.42)	-	-
	(c) Net loss on derecognition of financial instruments under amortised cost category	2.41	15.51	2.41	49.90
	(d) Impairment on financial instruments	81.97	20.75	124.24	50.43
	(e) Employee benefits expenses	48.63	22.98	88.07	39.37
	(f) Depreciation, amortization and impairment	4.90	1.22	8.03	1.99
	(g) Others expenses	33.46	36.86	66.42	63.35
	<b>Total expenses</b>	<b>671.54</b>	<b>561.62</b>	<b>1,251.45</b>	<b>1,116.59</b>
<b>(V)</b>	<b>Profit before tax (III - IV)</b>	<b>0.53</b>	<b>246.36</b>	<b>71.65</b>	<b>394.04</b>
<b>(VI)</b>	<b>Tax expense:</b>				
	a) Current tax	12.13	74.79	38.15	123.35
	b) Deferred tax	(14.69)	3.96	(24.37)	1.24
<b>(VII)</b>	<b>Profit before impact of change in the rate on opening deferred tax (V-VI)</b>	<b>3.09</b>	<b>167.61</b>	<b>57.87</b>	<b>269.45</b>
<b>(VIII)</b>	Impact of change in the rate on opening deferred tax (Refer Note 7)	-	-	11.56	-
<b>(IX)</b>	<b>Profit for the year / period (VII-VIII)</b>	<b>3.09</b>	<b>167.61</b>	<b>46.31</b>	<b>269.45</b>
<b>(X)</b>	<b>Other comprehensive income</b>				
<b>A</b>	(i) Items that will not be reclassified to profit or loss				
	a) Remeasurement of defined benefit plans	(0.20)	0.15	(0.46)	0.27
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.05	(0.10)	0.12	(0.10)
	<b>Subtotal (A)</b>	<b>(0.15)</b>	<b>0.05</b>	<b>(0.34)</b>	<b>0.17</b>
<b>B</b>	(i) Items that will be reclassified to profit or loss				
	a) The effective portion of gains and loss on hedging instruments in a cash flow hedge	(14.91)	-	(14.91)	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	3.75	-	3.75	-
	<b>Subtotal (B)</b>	<b>(11.16)</b>	<b>-</b>	<b>(11.16)</b>	<b>-</b>
	<b>Other comprehensive income (A+B)</b>	<b>(11.31)</b>	<b>0.05</b>	<b>(11.50)</b>	<b>0.17</b>
<b>(XI)</b>	<b>Total comprehensive income for the year / period (IX+X)</b>	<b>(8.22)</b>	<b>167.66</b>	<b>34.81</b>	<b>269.62</b>
<b>(XII)</b>	<b>Earnings per equity share (*not annualised):</b>				
	(a) Basic (₹)	*0.19	*10.14	2.80	16.29
	(b) Diluted (₹)	*0.19	*10.14	2.80	16.29

~~2/~~

**L&T HOUSING FINANCE LIMITED**  
(A wholly owned subsidiary of L&T Finance Holdings Limited)  
Regd. Office : Brindavan, Plot No. 177, C.S.T Road, Kalina, Santaacruz (East), Mumbai - 400 098  
CIN: U45200MH1994PLC259630; T: +91 22 6212 5000; F: +91 22 62125553  
Email: investorgrievances@ltfs.com; Website: www.ltfs.com

Notes:

1 Statement of assets and liabilities		₹ in crore	
Sr. No.	Particulars	As at	As at
		March 31, 2020	March 31, 2019
<b>A</b>	<b>ASSETS</b>		
1	<b>Financial assets</b>		
	(a) Cash and cash equivalents		
	(b) Bank balance other than (a) above	1,080.38	72.18
	(c) Derivative financial instruments	375.28	-
	(d) Receivables	13.32	-
	Trade receivables	-	-
	Other receivables	0.34	0.52
	(e) Loans	13,325.06	11,306.05
	(f) Investments	131.04	1,617.18
	(g) Other financial assets	3.19	1.79
2	<b>Non-financial assets</b>		
	(a) Current tax assets (net)	40.17	31.70
	(b) Deferred tax assets (net)	58.06	41.32
	(c) Property, plant and equipment	0.70	0.88
	(d) Intangible assets under development	5.08	9.73
	(e) Other intangible assets	19.87	10.72
	(f) Right of use assets	6.59	-
	(g) Other non-financial assets	8.72	2.99
	<b>TOTAL - ASSETS</b>	<b>15,067.80</b>	<b>13,095.06</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
1	<b>Financial liabilities</b>		
	(a) Payables		
	(i) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3.57	16.32
	(ii) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	10.81	9.14
	(b) Debt securities	4,977.13	6,697.29
	(c) Borrowings (other than debt securities)	8,202.06	4,244.12
	(d) Subordinated liabilities	235.23	240.00
	(e) Lease liabilities	7.05	-
	(f) Other financial liabilities	101.70	335.43
2	<b>Non financial liabilities</b>		
	(a) Current tax liabilities (net)	3.83	3.83
	(b) Provisions	2.48	1.47
	(c) Other non-financial liabilities	2.23	15.54
3	<b>Equity</b>		
	(a) Equity share capital	165.37	165.37
	(b) Other equity	1,356.34	1,366.55
	<b>TOTAL - LIABILITIES AND EQUITY</b>	<b>15,067.80</b>	<b>13,095.06</b>

2 The financial information for the year ended March 31, 2020 have been taken on record by the Board of Directors at its meeting held on May 14, 2020. The statutory auditors have expressed an unqualified audit opinion on the financial results for the year ended March 31, 2020. These financial results have been extracted from the financial information.

~~3/~~

**L&T HOUSING FINANCE LIMITED**

(A wholly owned subsidiary of L&T Finance Holdings Limited)

Regd. Office : Brindavan, Plot No. 177, C.S.T Road, Kalina, Santacruz (East), Mumbai - 400 098

CIN: U45200MH1994PLC259630; T: +91 22 6212 5000; F: +91 22 62125553

Email: [investorgrievances@ltfs.com](mailto:investorgrievances@ltfs.com); Website: [www.ltfs.com](http://www.ltfs.com)

- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 5 Moratorium in accordance with the Reserve Bank of India (RBI) guidelines:  
The outbreak of Covid-19 pandemic across the globe & India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. The RBI has issued guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 and April 17, 2020 and in accordance therewith, the Company has provided a moratorium of three months on the payment of instalments falling due between March 1, 2020 and May 31, 2020 to eligible borrowers. For all such loan asset accounts classified as standard and overdue as on February 29, 2020, where the moratorium is granted, the asset classification, both as per the NHB's income recognition and asset classification norms and for determining the staging of such assets to determine the expected credit loss allowance as per the model approved by the Board of Directors of the Company, will remain at standstill during the moratorium period (i.e. the number of days past due shall exclude the moratorium period for the purposes of asset classification).
- 6 Estimation uncertainty relating to COVID-19 global health pandemic:  
In assessing the recoverability of loans, receivables, intangible assets and investments, the Company has considered internal and external sources of information, including credit reports, economic forecasts and industry reports upto the date of approval of these financial results. The Company has also performed sensitivity analysis on the assumptions and inputs used for estimating allowance for expected credit losses. Included in the allowance for expected credit loss is also the adjustment on account of macro-economic factors which involves significant judgement. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. Given the uncertainty over the potential macro-economic condition, the ultimate outcome of impact of the said global health pandemic may be different from those estimated as on the date of approval of these financial results. The Company will continue to monitor any material changes to the future economic conditions. The Company has developed estimates and applied management overlays for the purpose of determination of the provision for impairment of financial assets and any changes in the estimates arising from the future events will be recognised in the respective period.
- 7 The recently promulgated Taxation Laws (Amendment) Ordinance 2019, has inserted section 115BAA in the Income Tax Act, 1961, providing existing domestic companies with an option to pay tax at a concessional rate of 22% plus applicable surcharge and cess. The reduced tax rates come with the consequential surrender of specified deductions/ incentives. The option needs to be exercised within the prescribed time for filing the return of income under section 139(1) of the Income Tax Act, 1961, for assessment year (AY) 2020-21 or subsequent AYs. Once exercised, such an option cannot be withdrawn for the same or subsequent AYs.

These financial results are prepared on the basis that the Company would avail the option to pay income tax at the lower rate. Consequently, the opening deferred tax asset (net) has been measured at the lower rate, with a one-time corresponding charge of ₹ 11.56 crore to the Statement of Profit and Loss.

- 8 The statement includes the results for the half year ended March 31, 2020 being the balancing figure of audited figures in respect of full financial year and the published year to date figures up-to the half year of the current financial year which were subject to limited review by the Statutory Auditors of the Company.
- 9 During the year ended March 31, 2020, the company has declared interim dividend of ₹ 2.25 per share on March 13, 2020 amounting to ₹ 44.86 crore (including dividend distribution tax) on equity shares of ₹ 10 each fully paid.
- 10 Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method of transition, accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adoption is insignificant on the profit for the period, earnings per share, total assets, total liabilities and adjustment to retained earnings.

In terms of our report attached.  
**For Deloitte Haskins & Sells LLP**  
Chartered Accountants

  
**Sanjiv V. Pilgaonkar**  
Partner

Date : May 14, 2020  
Mumbai

For and on behalf of the Board of Directors  
**L&T Housing Finance Limited**

  
**Dinanath Dubhashi**  
Chairperson  
(DIN : 03545900)

Date : May 14, 2020  
Mumbai

May 15, 2020

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051

**Kind Attn: Head – Listing Department / Dept of Corporate Communications**

**Sub: Declaration regarding Audit Reports with unmodified opinion for the financial year ended March 31, 2020**

Dear Sir/Madam,

Pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended, we hereby declare that M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Statutory Auditors of the Company have submitted the Audit Reports with unmodified opinion for Audited Financial Results of the Company for the financial year ended March 31, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **L&T Housing Finance Limited**



**Keshav Loyalka**  
**Head - Accounts**

**L&T Housing Finance Limited**

**Registered Office**

Brindavan, Plot No. 177, CST Road  
Kalina, Santacruz (East)  
Mumbai 400 098, Maharashtra, India  
CIN: U45200MH1994PLC259630

**T** +91 22 6212 5000  
**F** +91 22 6212 5553  
**E** [investorgrievances@ltfs.com](mailto:investorgrievances@ltfs.com)

[www.ltfs.com](http://www.ltfs.com)

May 15, 2020

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051

Dear Sir/Madam,

**Details of Non-Convertible Debentures (NCDs) issued under Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchange where debt securities of the Company are listed and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for dissemination to the debenture holders as mentioned below:

1. Credit rating and change in credit rating (if any):

- Secured Redeemable Non-Convertible Debentures – 'CRISIL AAA/Stable' (Assigned) by CRISIL Limited, 'ICRA AAA / Negative' by ICRA Limited (ICRA), 'CARE AAA / Stable' by CARE Ratings Limited (CARE) and 'IND AAA / Stable' by India Ratings and Research Private Limited (India Ratings).
- Unsecured Redeemable Non-Convertible Debentures (Subordinated Debt) - 'ICRA AAA / Negative' by ICRA, 'CARE AAA / Stable' by CARE and 'IND AAA / Stable' by India Ratings.
- Unsecured Non-Convertible Debentures in the nature of Perpetual Debt - 'ICRA AA+ / Negative' by ICRA and 'CARE AA+ / Stable' by CARE.
- Commercial Paper – 'CRISIL A1+' (Assigned) by CRISIL, '[ICRA] A1+' by ICRA and 'CARE A1+' by CARE.

2. The NCDs are secured by exclusive charge on specific receivables and first pari- passu charge/mortgage on the immovable property, wherever applicable.

3. The asset cover is Rs. 5049.38 Crore as on March 31, 2020 and is adequate as per the terms of the issue of NCDs

4. The debt-equity ratio - 8.84

5. The debt service coverage ratio – 0.35

**L&T Housing Finance Limited**

**Registered Office**

Brindavan, Plot No. 177, CST Road  
Kalina, Santacruz (East)  
Mumbai 400 098, Maharashtra, India  
CIN: U45200MH1994PLC259630

**T** +91 22 6212 5000  
**F** +91 22 6212 5553  
**E** [investorgrievances@ltfs.com](mailto:investorgrievances@ltfs.com)

[www.ltfs.com](http://www.ltfs.com)

6. The interest service coverage ratio – 1.07
7. Net worth as on March 31, 2020 is Rs. 1,517.83 Crore
8. Net profit after tax for the year ended March 31, 2020 is Rs. 46.31 Crore
9. Earnings per share for the year ended March 31, 2020 is 2.80 (not annualized)
10. Debenture redemption reserve - Not Applicable.
11. The previous due date for payment of interest / repayment of principal of NCDs and whether the same has been paid or not- Refer Annexure A.
12. The next due date for the payment of interest / principal along with the amount of interest and the redemption amount of NCDs - Refer Annexure B.

Thanking you,

Yours sincerely,

For **L&T Housing Finance Limited**



**Chinni Singh**  
**Company Secretary and Compliance Officer**

Note:

Please note that the above information is available on the website of the Company and Debenture Trustee and Stock Exchange. The investors may write to us at our email id: [investorgrievances@ltfs.com](mailto:investorgrievances@ltfs.com), for any further information.

**L&T Housing Finance Limited**

**Registered Office**

Brindavan, Plot No. 177, CST Road  
Kalina, Santacruz (East)  
Mumbai 400 098, Maharashtra, India  
CIN: U45200MH1994PLC259630

**T** +91 22 6212 5000  
**F** +91 22 6212 5553  
**E** [investorgrievances@ltfs.com](mailto:investorgrievances@ltfs.com)

[www.ltfs.com](http://www.ltfs.com)

**ANNEXURE A**
**Details of payment of interest / repayment of principal during last half-year ending 31.03.2020:**

Sr.No.	Series / Tranche	ISIN No.	Type (Principal / Interest)	Due date of payment	Actual date of payment	Amount(Rs.)
1	Series R FY 16-17	INE476M07AR0	Interest	07-10-2019	07-10-2019	782,84,800.00
2	Series R FY 16-17	INE476M07AR0	Principal	07-10-2019	07-10-2019	10000,00,000.00
3	Series O FY 15-16 OPT 3	INE476M07800	Interest	22-10-2019	22-10-2019	280,35,540.00
4	Series S FY 16-17	INE476M07AS8	Interest	25-10-2019	25-10-2019	79,00,000.00
5	Series P FY 15-16 OPT 2	INE476M07826	Interest	29-10-2019	29-10-2019	217,43,500.00
6	Series J FY 14-15 OPT 2	INE476M07255	Interest	07-11-2019	07-11-2019	141,75,000.00
7	Series J FY 14-15 OPT 2	INE476M07263	Principal	07-11-2019	07-11-2019	94,50,000.00
8	Series J FY 14-15 OPT 3	INE476M07255	Interest	07-11-2019	07-11-2019	1500,00,000.00
9	Series C FY 18-19	INE476M07BN7	Interest	18-11-2019	18-11-2019	2063,52,219.18
10	Series R FY 15-16	INE476M07859	Interest	27-11-2019	27-11-2019	86,00,000.00
11	Series L FY 14-15 OPT 1	INE476M07297	Interest	13-12-2019	13-12-2019	90,49,720.00
12	Series L FY 14-15 OPT 1	INE476M07297	Principal	13-12-2019	13-12-2019	1000,00,000.00
13	Series L FY 14-15 OPT 2	INE476M07305	Interest	16-12-2019	16-12-2019	182,49,840.00
14	Series G 18-19	INE476M07BS6	Interest	13-01-2020	13-01-2020	240,30,000.00
15	Series N FY 14-15 OPT 2	INE476M07339	Interest	16-01-2020	16-01-2020	2898,00,000.00

**L&T Housing Finance Limited  
Registered Office**

Brindavan, Plot No. 177, CST Road  
Kalina, Santacruz (East)  
Mumbai 400 098, Maharashtra, India  
CIN: U45200MH1994PLC259630

**T** +91 22 6212 5000  
**F** +91 22 6212 5553  
**E** [investorgrievances@ltfs.com](mailto:investorgrievances@ltfs.com)

[www.ltfs.com](http://www.ltfs.com)

\*All loans originated and serviced by and at the discretion of L&T Housing Finance Ltd. [www.ltfs.com](http://www.ltfs.com)

Sr.No.	Series / Tranche	ISIN No.	Type (Principal / Interest)	Due date of payment	Actual date of payment	Amount(Rs.)
16	Series N FY 14-15 OPT 2	INE476M07347	Principal	16-01-2020	16-01-2020	506,00,000.00
17	Series N FY 14-15 OPT 3	INE476M07339	Interest	16-01-2020	16-01-2020	31500,00,000.00
18	Series O FY 14-15	INE476M08014	Interest	29-01-2020	29-01-2020	935,00,000.00
19	Series T FY 16-17	INE476M07AT6	Interest	17-02-2020	17-02-2020	724,50,000.00
20	Series T FY 16-17	INE476M07AT6	Principal	17-02-2020	17-02-2020	9000,00,000.00
21	Series P FY 14-15 OPT 2	INE476M07362	Interest	24-02-2020	24-02-2020	91,00,000.00
22	Series P FY 14-15 OPT 1	INE476M07354	Interest	24-02-2020	24-02-2020	182,00,000.00
23	Series P FY 14-15 OPT 1	INE476M07AV2	Principal	24-02-2020	24-02-2020	80,50,000.00
24	Series U FY 16-17 OPT 2	INE476M07AU4	Interest	24-02-2020	24-02-2020	201,25,000.00
25	Series U FY 16-17 OPT 1	INE476M07AU4	Interest	24-02-2020	24-02-2020	1,10,300.00
26	Series U FY 16-17 OPT 1	INE476M07354	Interest	24-02-2020	24-02-2020	2000,00,000.00
27	Series U FY 16-17 OPT 1	INE476M07AU4	Principal	24-02-2020	24-02-2020	2500,00,000.00
28	Series S FY 15-16 Opt 1	INE476M07867	Interest	25-02-2020	25-02-2020	177,20,000.00
29	Series V FY 16-17	INE476M07AW0	Interest	28-02-2020	28-02-2020	731,83,600.00
30	Series V FY 16-17	INE476M07AW0	Principal	28-02-2020	28-02-2020	10000,00,000.00
31	Series U FY 15-16	INE476M08055	Interest	30-03-2020	30-03-2020	490,94,500.00

**L&T Housing Finance Limited**  
**Registered Office**

Brindavan, Plot No. 177, CST Road  
Kalina, Santacruz (East)  
Mumbai 400 098, Maharashtra, India  
CIN: U45200MH1994PLC259630

**T** +91 22 6212 5000  
**F** +91 22 6212 5553  
**E** investorgrievances@ltfs.com

www.ltfs.com

\*All loans originated and serviced by and at the discretion of L&T Housing Finance Ltd. www.ltfs.com

**ANNEXURE B**
**Details of payment of interest/redemption of principal due in the next half-year i.e. 01.04.2020 to 30.09.2020:**

Sr. No.	Series / Tranche	ISIN No.	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
1	Series A FY 17-18	INE476M07AX8	Interest	09-04-2020	780,00,000.00
2	Series A FY 17-18	INE476M07AX8	Principal	09-04-2020	10000,00,000.00
3	Series A FY 15-16 OPT 4	INE476M07479	Interest	16-04-2020	89,50,000.00
4	Series A FY 15-16 OPT 4	INE476M07487	Interest	16-04-2020	358,00,000.00
5	Series A FY 15-16 OPT 5	INE476M07479	Principal	16-04-2020	1000,00,000.00
6	Series A FY 16-17	INE476M07891	Interest	20-04-2020	175,95,920.00
7	Series B FY 16-17 Opt 3	INE476M07925	Interest	20-04-2020	43,01,360.00
8	Series C FY 16-17 Opt 2	INE476M07941	Interest	05-05-2020	86,76,240.00
9	Series C FY 18-19	INE476M07BN7	Interest	18-05-2020	2041,09,260.27
10	Series B FY 17-18	INE476M07AY6	Interest	25-05-2020	392,50,000.00
11	Series B FY 17-18	INE476M07AY6	Principal	25-05-2020	5000,00,000.00
12	Series C FY 15-16 OPT 5	INE476M07578	Interest	26-05-2020	266,27,040.00

**L&T Housing Finance Limited**
**Registered Office**

Brindavan, Plot No. 177, CST Road  
Kalina, Santacruz (East)  
Mumbai 400 098, Maharashtra, India  
CIN: U45200MH1994PLC259630

**T** +91 22 6212 5000  
**F** +91 22 6212 5553  
**E** [investorgrievances@ltfs.com](mailto:investorgrievances@ltfs.com)

[www.ltfs.com](http://www.ltfs.com)

\*All loans originated and serviced by and at the discretion of L&T Housing Finance Ltd. [www.ltfs.com](http://www.ltfs.com)

Sr. No.	Series / Tranche	ISIN No.	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
13	Series E FY 16-17	INE476M08063	Interest	03-06-2020	144,00,000.00
14	Series C FY 17-18	INE476M07AZ3	Interest	05-06-2020	474,00,000.00
15	Series C FY 17-18	INE476M07628	Interest	05-06-2020	178,00,000.00
16	Series D FY 15-16 OPT 4	INE476M07636	Interest	05-06-2020	222,50,000.00
17	Series D FY 15-16 OPT 4	INE476M07628	Principal	05-06-2020	2000,00,000.00
18	Series D FY 15-16 OPT 5	INE476M07AZ3	Principal	05-06-2020	6000,00,000.00
19	Series D FY 17-18	INE476M07BA4	Interest	08-06-2020	229,10,000.00
20	Series D FY 17-18	INE476M07BA4	Principal	08-06-2020	2900,00,000.00
21	Series E FY 17-18	INE476M07BB2	Interest	09-06-2020	1373,75,000.00
22	Series E FY 17-18	INE476M07BB2	Principal	09-06-2020	17500,00,000.00
23	Series F FY 16-17 Opt 3	INE476M07990	Interest	15-06-2020	219,34,900.00
24	Series F FY 17-18	INE476M07BC0	Interest	15-06-2020	585,00,000.00
25	Series F FY 17-18	INE476M07BC0	Principal	15-06-2020	7500,00,000.00
26	Series G FY 17-18 OPT 1	INE476M07BD8	Interest	19-06-2020	362,84,000.00

**L&T Housing Finance Limited**
**Registered Office**

Brindavan, Plot No. 177, CST Road  
Kalina, Santacruz (East)  
Mumbai 400 098, Maharashtra, India  
CIN: U45200MH1994PLC259630

**T** +91 22 6212 5000  
**F** +91 22 6212 5553  
**E** investorgrievances@ltfs.com

[www.ltfs.com](http://www.ltfs.com)

\*All loans originated and serviced by and at the discretion of L&T Housing Finance Ltd. [www.ltfs.com](http://www.ltfs.com)

Sr. No.	Series / Tranche	ISIN No.	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
27	Series G FY 17-18 OPT 1	INE476M07BE6	Interest	19-06-2020	579,00,000.00
28	Series G FY 17-18 OPT 2	INE476M07BF3	Interest	19-06-2020	782,85,600.00
29	Series H FY 17-18 OPT 1	INE476M07BD8	Principal	19-06-2020	4700,00,000.00
30	Series H FY 17-18 OPT 1	INE476M07BF3	Principal	19-06-2020	10000,00,000.00
31	Series G FY 16-17 Opt 1	INE476M07AA6	Interest	01-07-2020	87,50,000.00
32	Series B FY 18-19 Opt 2	INE476M07BM9	Interest	06-07-2020	129,36,000.00
33	Series H FY 15-16	INE476M08030	Interest	14-07-2020	130,12,300.00
34	Series I FY 15-16 OPT 4	INE476M07719	Interest	17-07-2020	89,50,000.00
35	Series I FY 17-18	INE476M07BG1	Interest	20-07-2020	2695,00,000.00
36	Series I FY 17-18	INE476M07BG1	Principal	20-07-2020	35000,00,000.00
37	Series H FY 16-17 Opt 2	INE476M07AD0	Interest	22-07-2020	139,20,000.00
38	Series H FY 16-17 Opt 3	INE476M07AE8	Interest	22-07-2020	43,50,000.00
39	Series J FY 15-16	INE476M08048	Interest	24-07-2020	465,00,000.00
40	Series I FY 16-17	INE476M07AF5	Interest	27-07-2020	524,03,280.00

**L&T Housing Finance Limited**
**Registered Office**

Brindavan, Plot No. 177, CST Road  
Kalina, Santacruz (East)  
Mumbai 400 098, Maharashtra, India  
CIN: U45200MH1994PLC259630

**T** +91 22 6212 5000  
**F** +91 22 6212 5553  
**E** investorgrievances@ltfs.com

[www.ltfs.com](http://www.ltfs.com)

\*All loans originated and serviced by and at the discretion of L&T Housing Finance Ltd. [www.ltfs.com](http://www.ltfs.com)

Sr. No.	Series / Tranche	ISIN No.	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
41	Series K FY 15-16 OPT 3	INE476M07743	Interest	28-07-2020	26,62,704.00
42	Series J FY 16-17	INE476M07AG3	Interest	28-07-2020	2169,06,000.00
43	Series K FY 16-17	INE476M07AH1	Interest	03-08-2020	1465,60,512.00
44	Series D FY 18-19	INE476M07BO5	Interest	07-09-2020	1193,80,430.00
45	Series D FY 18-19	INE476M07BO5	Interest	07-09-2020	435,69,500.00
46	Series J FY 17-18	INE476M07BH9	Interest	08-09-2020	925,00,000.00
47	Series J FY 17-18	INE476M07BH9	Principal	08-09-2020	12500,00,000.00
48	Series M FY 16-17	INE476M07AL3	Interest	09-09-2020	1042,50,000.00
49	Series H FY 14-15	INE476M07222	Interest	21-09-2020	492,68,400.00
50	Series N FY 16-17 Opt 2	INE476M07AN9	Interest	22-09-2020	164,54,880.00
51	Series K FY 17-18	INE476M07BI7	Interest	29-09-2020	1530,00,000.00

Company does not expect default in payment of principal / interest due in next half year.

**L&T Housing Finance Limited**

**Registered Office**

Brindavan, Plot No. 177, CST Road  
Kalina, Santacruz (East)  
Mumbai 400 098, Maharashtra, India  
CIN: U45200MH1994PLC259630

**T** +91 22 6212 5000  
**F** +91 22 6212 5553  
**E** investorgrievances@ltfs.com

[www.ltfs.com](http://www.ltfs.com)

\*All loans originated and serviced by and at the discretion of L&T Housing Finance Ltd. [www.ltfs.com](http://www.ltfs.com)

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **L & T Housing Finance Limited** (“**the Company**”) for the Half year ended on March 31<sup>st</sup>, 2020.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**

MADHURA  
ROHIT GOKHALE

Digitally signed by MADHURA  
ROHIT GOKHALE  
Date: 2020.05.14 15:06:39  
+05'30'

**Authorized Signatory**

Date: May 14<sup>th</sup>, 2020



May 15, 2020

Listing Department

**The National Stock Exchange of India Limited**

Exchange Plaza, Bandra – Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Sub: Disclosure pursuant to SEBI circular dated November 26, 2018.**

Dear Sir/Madam,

Pursuant to SEBI circular no SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 on fund raising by issuance of debt securities by large entities, please find enclosed:

- i) Annexure A, an initial disclosure to be made by the Company for the FY 2020-2021; and
- ii) Annexure B, the details of the incremental borrowings done during the FY 2019-2020.

We request you to take the aforesaid on records.

Thanking You,

Yours faithfully,

For **L&T Housing Finance Limited**



**Chunni Singh**  
**Company Secretary & Compliance Officer**

Encl: as above

**L&T Housing Finance Limited**

**Registered Office**

Brindavan, Plot No. 177, CST Road  
Kalina, Santacruz (East)  
Mumbai 400 098, Maharashtra, India  
CIN: U45200MH1994PLC259630

**T** +91 22 6212 5000  
**F** +91 22 6212 5553  
**E** [investorgrievances@ltfs.com](mailto:investorgrievances@ltfs.com)

[www.ltfs.com](http://www.ltfs.com)

**Annexure A**
**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate**

Sr. No.	Particulars	Details
1.	Name of the company	L&T Housing Finance Limited
2.	CIN	U45200MH1994PLC259630
3.	Outstanding borrowing of company as on March 31, 2020 (in Rs crores)	Rs. 13,414.41 Crores
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	<b>Rating: AAA</b>  <b>Rating Agency:</b> ICRA Limited, CARE Ratings Limited, CRISIL Limited and India Ratings and Research Private Limited
5.	Name of Stock Exchange <sup>#</sup> in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	The National Stock Exchange of India Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For **L&T Housing Finance Limited**



**Chunni Singh**

**Company Secretary and Compliance Officer**

**Contact Details: 022 6212 5000**

For **L&T Housing Finance Limited**



**Keshav Loyalka**

**Head-Accounts**

**Contact Details: 022 6212 5000**

Date: May 15, 2020

<sup>#</sup>In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

**L&T Housing Finance Limited**

**Registered Office**

Brindavan, Plot No. 177, CST Road  
Kalina, Santacruz (East)  
Mumbai 400 098, Maharashtra, India  
CIN: U45200MH1994PLC259630

**T** +91 22 6212 5000  
**F** +91 22 6212 5553  
**E** investorgrievances@ltfs.com

[www.ltfs.com](http://www.ltfs.com)

**Annexure B**
**Format of the Annual Disclosure to be made by an entity identified as a LC**

1. **Name of the Company:** L&T Housing Finance Limited
2. **CIN:** U45200MH1994PLC259630
3. **Report filed for FY:** 2019-2020
4. **Details of the borrowings (all figures in Rs. crore):**

Sr. No.	Particulars	Details
I.	Incremental borrowing done in FY (a)	3,328
II.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	832
III.	Actual borrowings done through debt securities in FY (c)	1,020
IV.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	NIL
V.	Reasons for short fall, if any, in mandatory borrowings through debt securities	NA

**For L&T Housing Finance Limited**

**Chinni Singh**
**Company Secretary and Compliance Officer**
**Contact Details: 022 6212 5000**
**For L&T Housing Finance Limited**

**Keshav Loyalka**
**Head-Accounts**
**Contact Details: 022 6212 5000**
**Date: May 15, 2020**
**L&T Housing Finance Limited**
**Registered Office**

Brindavan, Plot No. 177, CST Road  
Kalina, Santacruz (East)  
Mumbai 400 098, Maharashtra, India  
CIN: U45200MH1994PLC259630

**T** +91 22 6212 5000  
**F** +91 22 6212 5553  
**E** investorgrievances@ltfs.com

www.ltfs.com