



DAMODAR VALLEY CORPORATION
CENTRAL ACCOUNTS OFFICE
DVC TOWERS: VIP ROAD, KOLKATA – 700 054
 PHONE: 033-6607-2411, FAX: 033-2355-1311

Website: www.dvc.gov.in Email: pallab.banerjee@dvc.gov.in, pallab.dvc@gmail.com

No. CAO/Loan/Trustee/Series 15/____

Date: 28-04-2020

The Manager,
 National Stock Exchange Ltd.
 Exchange Plaza, Plot No. C/1, G Block,
 BandraKurla Complex,
 Bandra (East),
 Mumbai – 400051.

**Re : Half yearly communication for half year ending on 31-03-2020 for
 8.69% Gol Guaranteed DVC Bonds Series – 15 (Rs. 2600 crore)**

Sir,

Half yearly Report for the period ending 31-03-2020 in compliance to Regulation 52(4) of SEBI (LODR) Regulations, 2015 & Listing Agreement is stated below:

1. Credit Rating : AAA (CE) by CARE and India Ratings (FITCH).
 2. Asset Cover : The said Bonds are Unsecured and guaranteed by Government of India.
 3. Debt Equity Ratio : 1.48 (As per Accounts of 2018-19)
 4. Date of interest : Previous Date of Interest was 25-03-2020. Same has been paid.
- There is no default.

Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series 15	INE753F08028	Interest	25-03-2020	1,12,35,26,776	25-03-2020

5. Next interest : Due on 25-09-2019

Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series 15	INE753F08028	Interest	25-09-2020	1,13,89,85,205

6. Debt Service Coverage Ratio : 1.46 (As per Accounts of 2018-19)
7. Interest Service Coverage Ratio : 1.80 (As per Accounts of 2018-19)
8. Debenture Redemption Reserve : Rs. 2,500.34Crore (As per Accounts of 2018-19)

Series / Tranche	Amount of issue (Rs. in Cr.)	DRR required to be created (Rs. in Cr.)	DRR created upto 31-03-2020 (Rs. in Cr.)	Funds invested for Bonds maturing during the year
Series – 14	4400	1,679.85	1,679.85	The fund is invested internally in DVC.
Series – 15	2600	820.49	820.49	
Total	7000	2,500.34	2,500.34	

9. Net Worth : Rs. 6,299 Crore (Capital + Reserve Surplus – excluding Revaluation Reserve & Intangible Assets, as per Accounts of 2018-19)
10. Net Profit after Tax : Loss of Rs. 1,115.89 Crore (As per Accounts of 2018-19)

Annual Accounts for the year 2019-20 is under finalisation and will be submitted later, on completion of Audit and receipt of Audit Report. Annual Report for the year 2018-19 will be submitted when the office opens after end of lock down period. Information regarding Preference Shares and Earnings per Share is not applicable to DVC since DVC has no Share Capital.

Bonds were issued in 2012-13 and we confirm that the proceeds of the above said issue by the Corporation were utilised for the purpose as mentioned in the Information Memorandum / Offer Document of the respective issues. Audited Accounts of respective years have already been submitted.

Yours faithfully,

Sd/-

(P. Banerjee)

Registrar of Bonds, DVC

Note : Since our office is closed due to lockdown, unsigned report is submitted. This may kindly be treated as official.



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No. CAO/Loan/Trustee/Series 15/____

Date: 28-04-2020

To.
 Catalyst Trusteeship Ltd.
 'GDA House' Plot No. 85,
 S. No. 94/95,
 Bhusari Colony (Right), Poud Road,
 Pune - 411038.

**Re : Half yearly communication for half year ending on 31-03-2020 for
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No. CAO/Loan/Trustee/Series 15/____

Date: 28-04-2020

To
The Manager,
Bombay Stock Exchange Ltd.,
1st Floor, P.J. Towers,
Dalal Street, Mumbai- 400001.

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(P. Banerjee)

Registrar of Bonds, DVC

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CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited ("Debenture Trustee")** hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), provided to us by '**Damodar Valley Corporation**' for the Half year ended on March 31, 2020.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

For CATALYST TRUSTEESHIP LIMITED

Authorized Signatory

Authorized Signatory

Date: May 13, 2020

