

## PRESS RELEASE

April 2, 2020

### Delay in Payment of Interest

Catalyst Trusteeship Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI / HO / MIRSD / MIRSD3 / CIR / P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	Issue Size (Rs in Crore)	ISIN	Interest / Principal	Due Date	Source of Information	Action Initiated
1	Palai Developments Private Limited	125.0	INE456Y07013	Interest	March 31, 2020	Issuer Company has has inform DT about Non-payment of Interest.	1. Information to CRA / SEBI / SE. 2. Following up with issuer company

Place : Mumbai

--Sd/-

Authorized Signatory