PRESS RELEASE

April 2, 2020

Default in Payment of Interest & Principal

Catalyst Trusteeship Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI / HO / MIRSD / MIRSD3 / CIR / P/2017/72 dated June 30, 2017, releases the status of following 'Issuer(s)':

| Sr | Name of Issuer | Issue | ISIN | Interest | Due Date | Source of | Action Initiated |
|----|-----------------|--------|--------------|-----------|-----------|-----------------|-------------------|
| No | | Size | | / | | Information | |
| | | (Rs in | | Principal | | | |
| | | Crore) | | | | | |
| 1 | Mantri | 250.00 | INE00JW07011 | Interest | March 31, | Issuer | 1. Information to |
| | Infrastructure | | | & | 2020 | Company has | CRA / SEBI / |
| | Private Limited | | | Principal | | updated on | SE. |
| | | | | | | Exchanges | 2. Following up |
| | | | | | | about | with issuer |
| | | | | | | Cancellation of | company |
| | | | | | | Record Date | |
| | | | | | | and hence | |
| | | | | | | issuer has not | |
| | | | | | | made the | |
| | | | | | | payment. | |

Place: Mumbai

--Sd/-

Authorized Signatory