

October 20, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalai Street, Fort,
Mumbai 400 001

Dear Sir(s),

Sub.: Statement of Unaudited Financial Results for the half-year ended September 30, 2019

Pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we enclose herewith the Unaudited Financial Results for the half-year ended September 30, 2019.

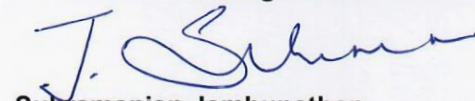
The above financial results were approved by the Board of Directors of the Company at its Meeting held on October 20, 2019.

Request you to kindly take the same on records.

Thanking you.

Yours Faithfully,

For **Shriram Housing Finance Limited**



Subramanian Jambunathan

Managing Director & CEO

DIN: 00969478



Shriram Housing Finance Limited

Head Office : Level 3, Wockhardt Towers, East Wing, C-2, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: +91-22-4241 0400 **Fax :** +91-22-4241 0422 **Email ID :** contact@shriramhousing.in **Website :** www.shriramhousing.in

Regd Office : No. 123, Angappa Naicken Street, Chennai - 600 001.

CIN : U65929TN2010PLC078004

(Amount in Lakhs)

STATEMENT OF PROFIT & LOSS		For the half year ended September 30, 2019 (Unaudited)	For the half year ended September 30, 2018 (Unaudited)	Year to date as on September 30, 2019 (Unaudited)	For Year Ended March 31, 2019 (Audited)
	Revenue from operations				
(i)	Interest Income	14,036.37	14,188.07	14,036.37	28,042.26
(ii)	Dividend Income	-	-	-	-
(iii)	Rental Income	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-
(v)	Net gain on fair value changes	456.74	14.13	456.74	288.34
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-
(viii)	Sale of services	-	-	-	-
(ix)	Others (to be specified)	520.34	401.14	520.34	758.02
(I)	Total Revenue from operations	15,013.45	14,603.34	15,013.45	29,088.62
(II)	Other Income (to be specified)	146.54	23.39	146.54	38.74
(III)	Total Income (I+II)	15,159.99	14,626.73	15,159.99	29,127.36
	Expenses				
(i)	Finance Costs	7,682.82	6,188.17	7,682.82	12,863.61
(ii)	Fees and commission expense	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	3,916.17
(v)	Impairment on financial instruments	741.08	336.44	741.08	(1,338.38)
(vi)	Cost of materials consumed	-	-	-	-
(vii)	Purchases of Stock-in-trade	-	-	-	-
(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in- progress	-	-	-	-
(ix)	Employee Benefits Expenses	2,730.32	3,046.36	2,730.32	5,895.66
(x)	Depreciation, amortization and impairment	370.13	106.62	370.13	232.50
(xi)	Others expenses (to be specified)	1,710.66	2,691.58	1,710.66	5,050.53
(IV)	Total Expenses (IV)	13,235.01	12,369.17	13,235.01	26,620.09
(V)	Profit / (loss) before exceptional items and tax (III-IV)	1,924.98	2,257.56	1,924.98	2,507.27
(VI)	Exceptional items	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	1,924.98	2,257.56	1,924.98	2,507.27
(VIII)	Tax Expense:				
	(1) Current Tax	294.54	711.38	294.54	519.89
	(2) MAT	(90.41)	-	(90.41)	(519.89)
	(3) Deferred Tax	292.66	151.95	292.66	935.08

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	(4) Earlier Year Adjustments	(1.75)	-	(1.75)	(92.94)
(VIII)	Profit/(loss) for the Year	1,429.94	1,394.23	1,429.94	1,665.13
(IX)	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Subtotal (A)	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	14.36	73.55	14.36	89.19
	(ii) Income tax relating to items that will be reclassified to profit or loss	(4.18)	(25.70)	(4.18)	(29.77)
	Subtotal (B)	10.18	47.85	10.18	59.42
	Other Comprehensive Income (A + B)	10.18	47.85	10.18	59.42
(X)	Total Comprehensive Income for the period	1,440.12	1,442.08	1,440.12	1,724.55
(XI)	Earnings per equity share				
	Basic (Rs.)	0.67	0.65	0.67	0.78
	Diluted (Rs.)	0.66	0.65	0.66	0.77
(XVII)	Earnings per equity share (for discontinued operations)				
	Basic (Rs.)	-	-	-	-
	Diluted (Rs.)	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)				
	Basic (Rs.)	0.67	0.65	0.67	0.78
	Diluted (Rs.)	0.66	0.65	0.66	0.77

J. Srinivasan



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(Amount in Lakhs)

BALANCE SHEET			As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
I	ASSETS			
	1	Financial assets		
		Cash and cash equivalents	10,668.95	1,447.12
		Bank Balance other than above	138.49	137.63
		Derivative financial instruments	-	-
		Receivables	-	-
		I) Trade Receivables	-	-
		II) Other Receivables	1.60	4.07
		Loans	184,769.59	182,164.13
		Investments	12,253.98	21,855.01
		Other Financial assets	339.44	352.92
	2	Non-financial Assets		
		Inventories	-	-
		Non Current tax assets (net)	1,682.64	1,404.77
		Deferred tax assets (net)	-	-
		Investment Property	0.28	0.28
		Biological assets other than bearer plants	-	-
		Property, plant and equipment	608.73	698.25
		Capital Work in progress	-	-
		Intangible assets under development	-	-
		Goodwill	-	-
		Other Intangible assets	400.03	330.50
		Right of Use Assets	1,259.58	-
		Other non financial assets	8,736.63	9,152.11
		Total Assets	220,859.94	217,546.79
II	LIABILITIES AND EQUITY			
	1	Financial Liabilities		
		Derivative financial instruments		
		Payables		
		(I) Trade Payables		
		(i) total outstanding dues of micro enterprises and small enterprises	-	-
		(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
		(II) Other Payables		

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BALANCE SHEET			As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
		(i) total outstanding dues of micro enterprises and small enterprises	-	-
		(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	845.77	1,009.28
		Debt Securities	46,650.74	58,014.79
		Borrowings (other than debt security)	122,715.38	110,868.40
		Deposits	-	-
		Subordinated Liabilities	-	-
		Other Financial liabilities	1,819.91	584.42
	2	Non-financial Liabilities		
		Current tax liabilities (net)	-	-
		Provisions	95.43	253.11
		Deferred tax liabilities (net)	323.77	117.33
		Other non-financial liabilities	360.09	119.09
	3	Equity		
		Equity share capital	21,416.00	21,416.00
		Other equity	26,632.85	25,164.37
		Total Liabilities and Equity	220,859.94	217,546.79




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Notes:

1. Disclosure under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as certified by the Management, is given in Annexure A.
2. The Company has adopted first financial statements under Indian Accounting Standards ('Ind AS' notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standard) Rules 2015 as amended by the Companies (Indian Accounting Standard) (Amendments) Rules 2016 for the year ended March 31, 2019. For periods up to and including the year ended March 31, 2018, the Company prepared its financial statements in accordance with accounting standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP or previous GAAP). Accordingly, the Company has prepared financial statements which comply with Ind AS applicable for periods ending on March 31, 2019, together with the comparative period data as at and for the year ended March 31, 2018. In preparing these financial statements, the Company's opening balance sheet was prepared as at April 1, 2017, the Company's date of transition to Ind AS, with the impact of transition being recorded in the opening reserves. Corresponding adjustments pertaining to the comparative previous year as prescribed in the financial results have been restated / reclassified in order to confirm to the current year presentation.
3. The Listed Secured Redeemable Non-Convertible Debentures (NCDs) of the Company are secured by way of first and exclusive charge on specified pool of receivables on respective NCDs and *pari-passu* subservient charge on undivided share of Company's immovable property is maintained the minimum asset coverage of hundred percent of issue amount.
4. The above results were reviewed by the Audit Committee. The Board of Directors at its Meeting held on October 20, 2019 approved the above results.



Shriram Housing Finance Limited

Annexure A

Disclosure pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the six months ended September 30, 2019

1. Credit Rating

There was no change in the credit rating during the half year, the details of the credit ratings are as follows:

NCDs-Private Placement	Series & Tranche	IISN	Credit Rating Agency	Rating at the time of Issue
2014	Series I – Tranche 1	INE432R07018	CARE Ratings	CARE AA+
	Series I – Tranche 2	INE432R07026	CARE Ratings	CARE AA+
	Series I – Tranche 3	INE432R07034	CARE Ratings	CARE AA+
	Series IV – Tranche 2	INE432R07075	CARE Ratings	CARE AA+
	Series IV – Tranche 3	INE432R07083	CARE Ratings	CARE AA+
2015	Series VI	INE432R07109	CARE Ratings & India Rating	CARE AA+ & IND AA
2016	Series VII – Tranche1	INE432R07117	CARE Ratings & India Rating	CARE AA+ & IND AA
	Series VII – Tranche 2	INE432R07125	CARE Ratings & India Rating	CARE AA+ & IND AA
	Series VIII – Tranche 2	INE432R07141	India Rating	IND AA
	Series IX – Tranche 3	INE432R07174	CARE Ratings	CARE AA+
	Series X	INE432R07182	CARE Ratings	CARE AA+
	Series III – Tranche 2	INE432R07190	CARE Ratings	CARE AA+
2018	Series XI – Tranche 1	INE432R07208	CARE Ratings	CARE AA+
	Series XI – Tranche 2	INE432R07216	CARE Ratings	CARE AA+
2019	Series XII- Tranche 1	INE432R08016	CARE Ratings & Crisil Rating	CARE AA+ & CRISIL AA
	Series XII- Tranche 2	INE432R08024	CARE Ratings & Crisil Rating	CARE AA+ & CRISIL AA
	Series XII- Tranche 3	INE432R08032	CARE Ratings & Crisil Rating	CARE AA+ & CRISIL AA

2. Debt Equity Ratio

Debt Equity Ratio of the Company as on September 30, 2019 is 3.52




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3. **Previous due date for payment of Interest / Principal** - Interest and Principal have been paid on due dates.

Sr. No.	ISIN	Script Code	From (1-Apr-2019 to 30-Sept-2019)	
			Interest	Principal
1.	INE432R07117	953946	29-Apr-19	-
2.	INE432R07125	953945	2-May-19	-
3.	INE432R08016	958777	10-Jun-19	-
4.	INE432R08024	958776	10-Jun-19	-
5.	INE432R08032	958775	10-Jun-19	-
6.	INE432R07141	954332	1-Jul-19	-
7.	INE432R08016	958777	9-Jul-19	-
8.	INE432R08024	958776	9-Jul-19	-
9.	INE432R08032	958775	9-Jul-19	-
10.	INE432R08016	958777	9-Aug-19	-
11.	INE432R08024	958776	9-Aug-19	-
12.	INE432R08032	958775	9-Aug-19	-
13.	INE432R08016	958777	9-Sep-19	-
14.	INE432R08024	958776	9-Sep-19	-
15.	INE432R08032	958775	9-Sep-19	-
16.	INE432R07174	954888	12-Sep-19	12-Sep-19
17.	INE432R07182	954920	19-Sep-19	19-Sep-19

4. **Next due date for the payment of Interest / Principal along with the amount of Interest**

Sr. No.	ISIN	Script Code	From (1-Oct-2019 to 31-Mar-2020)	
			Interest	Principal
1.	INE432R08016	958777	9-Oct-19	-
2.	INE432R08024	958776	9-Oct-19	-
3.	INE432R08032	958775	9-Oct-19	-
4.	INE432R07018	951069	10-Oct-19	-
5.	INE432R07026	951068	10-Oct-19	-
6.	INE432R07034	951071	13-Oct-19	-
7.	INE432R07109	952982	27-Oct-19	-
8.	INE432R08016	958777	9-Nov-19	-
9.	INE432R08024	958776	9-Nov-19	-
10.	INE432R08032	958775	9-Nov-19	-
11.	INE432R07190	955283	25-Nov-19	25-Nov-19
12.	INE432R08016	958777	9-Dec-19	-

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Sr. No.	ISIN	Script Code	From (1-Oct-2019 to 31-Mar-2020)	
			Interest	Principal
13.	INE432R08024	958776	9-Dec-19	-
14.	INE432R08032	958775	9-Dec-19	-
15.	INE432R07075	951489	26-Dec-19	26-Dec-19
16.	INE432R07083	951490	26-Dec-19	-
17.	INE432R08016	958777	9-Jan-20	-
18.	INE432R08024	958776	9-Jan-20	-
19.	INE432R08032	958775	9-Jan-20	-
20.	INE432R08016	958777	9-Feb-20	-
21.	INE432R08024	958776	9-Feb-20	-
22.	INE432R08032	958775	9-Feb-20	-
23.	INE432R07208	957657	14-Feb-20	-
24.	INE432R07216	957659	14-Feb-20	-
25.	INE432R08016	958777	9-Mar-20	-
26.	INE432R08024	958776	9-Mar-20	-
27.	INE432R08032	958775	9-Mar-20	-

5. **Debenture Redemption Reserve (DRR):**

No DRR is required in respect of privately placed debentures in terms of Rule 18(7)(ii) of the Companies (Share Capital and Debentures) Rules, 2014.

6. **The Net worth as on September 30, 2019 :** Rs. 48,048.85 Lakhs

7. **The Net Profit after Tax as on September 30, 2019:** Rs. 1,429.94 Lakhs

8. **The Earnings per share as on September 30, 2019 :** 0.67



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