

October 18, 2019

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Sub: Submission under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

With reference to the captioned subject, we wish to inform you that the Board of Directors of L&T Infra Debt Fund Limited (“the Company”) at its Meeting held on October 18, 2019, has approved the Unaudited Financial Results for the half year ended September 30, 2019. Accordingly, please find enclosed the following:

- Unaudited Financial Results along with Auditors' Limited Review Report thereon under Regulation 52(1) of Listing Regulations.
- Half Yearly Statement containing details for Non Convertible Debentures (NCD's) under Regulation 52(4) of Listing Regulations.
- Half Yearly Statement containing details for Non Convertible Redeemable Preference Shares (NCRPS) under Regulation 52(4) and (6) of Listing Regulations.
- Certificate signed by Debenture Trustees under Regulations 52(5) stating that it has taken note of contents under Regulations 52(4) of Listing Regulations.
- Publication of financial result as per regulation 52(8) of Listing Regulations.

Further, in accordance with Regulation 52 of Chapter V of Listing Regulations, as amended, the above mentioned disclosures are uploaded on the website of the Company.


The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchanges.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you,

Yours faithfully,

For L&T Infra Debt Fund Limited



Ankit Sheth
Authorised Signatory

Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF L&T INFRA DEBT FUND LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **L&T INFRA DEBT FUND LIMITED** (the "Company"), for the six months ended September 30, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**Deloitte
Haskins & Sells LLP**

5. The comparative financial information of the Company for the six months ended September 30, 2018 and for the year ended March 31, 2019 prepared in accordance with Ind AS included in this Statement have been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information for the six months September 30, 2019 dated October 24, 2018 expressed an unmodified conclusion and report of the predecessor auditor for the year ended March 31, 2019 dated April 28, 2019 expressed an unmodified opinion.

Our conclusion on the Statement is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sanjiv V. Pilgaonkar
Partner
(Membership No. 039826)
UDIN: 19039826AAAAEG5493

Mumbai, October 18, 2019



(₹ in crore)

| STATEMENT OF FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2019 | | | | |
|--|---|------------------|---------------|---------------|
| Sr No | Particulars | Six months ended | | Year ended |
| | | September 30, | September 30, | March 31, |
| | | 2019 | 2018 | 2019 |
| | | (Unaudited) | (Unaudited) | (Audited) |
| (I) | Revenue from operations | | | |
| | (a) Interest income | 436.42 | 355.20 | 705.79 |
| | (b) Fees and commission income | 5.66 | 11.93 | 22.76 |
| | (c) Net gain on fair value changes | 6.90 | 14.32 | 26.26 |
| | Total revenue from operations | 448.98 | 381.45 | 754.81 |
| (II) | Other income | 1.13 | - | 0.01 |
| (III) | Total income (I+II) | 450.11 | 381.45 | 754.82 |
| (IV) | Expenses | | | |
| | (a) Finance costs | 310.95 | 279.83 | 582.10 |
| | (b) Impairment on financial instruments | 2.34 | 18.65 | 20.27 |
| | (c) Employee benefits expenses | 4.61 | 2.81 | 5.95 |
| | (d) Depreciation, amortization and impairment | 0.01 | 0.01 | 0.01 |
| | (e) Others expenses | 13.26 | 7.77 | 14.83 |
| | Total expenses | 331.17 | 309.07 | 623.16 |
| (V) | Profit before tax (III-IV) | 118.94 | 72.38 | 131.66 |
| (VI) | Tax Expense: | | | |
| | a) Current tax | - | - | - |
| | b) Deferred tax | - | - | - |
| | Total tax expense (a+b) | - | - | - |
| (VII) | Profit for the period (V - VI) | 118.94 | 72.38 | 131.66 |
| (VIII) | Other comprehensive income | | | |
| | (i) Items that will not be reclassified to profit or loss | | | |
| | (a) Remeasurements of the defined benefit liabilities / (asset) | (0.12) | - | (0.05) |
| (IX) | Total comprehensive income for the period (VII+VIII) | 118.82 | 72.38 | 131.61 |
| (X) | Earnings per share (* not annualised) | | | |
| | Basic (₹) | *2.43 | *1.48 | 2.69 |
| | Diluted (₹) | *2.43 | *1.48 | 2.69 |

Notes :

1 Statement of assets and liabilities

(₹ in crore)

| Sr No | Particulars | As at | |
|----------|---|-----------------|-----------------|
| | | September 30, | March 31, |
| | | 2019 | 2019 |
| | | (Unaudited) | (Audited) |
| A | ASSETS | | |
| 1 | Financial Assets | | |
| | (a) Cash and cash equivalents | 89.81 | 176.94 |
| | (b) Bank balance other than (a) above | 25.50 | - |
| | (c) Receivables | | |
| | Trade receivables | 0.49 | 2.09 |
| | Other receivables | 0.71 | 0.68 |
| | (d) Loans | 8,776.77 | 8,167.95 |
| | (e) Investments | - | 167.04 |
| | (f) Other financial assets | 325.78 | 0.40 |
| 2 | Non-financial Assets | | |
| | (a) Current tax assets (Net) | 98.87 | 89.64 |
| | (b) Intangible assets under development | 0.05 | 0.05 |
| | (c) Other intangible assets | - | 0.01 |
| | (d) Other non-financial assets | 1.23 | 1.59 |
| | TOTAL - ASSETS | 9,319.21 | 8,606.39 |
| B | LIABILITIES AND EQUITY | | |
| 1 | Financial Liabilities | | |
| | (a) Payables | | |
| | (i) Trade payables | | |
| | (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 7.99 | 7.57 |
| | (ii) Other payables | | |
| | (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | - | 0.38 |
| | (b) Debt securities | 7,925.17 | 7,404.43 |
| | (c) Subordinated liabilities | 200.62 | 128.19 |
| | (d) Other financial liabilities | 3.26 | 2.61 |
| 2 | Non Financial Liabilities | | |
| | (a) Provisions | 1.59 | 0.79 |
| | (b) Other non-financial liabilities | 0.52 | 1.18 |
| 3 | Equity | | |
| | (a) Equity share capital | 490.18 | 490.18 |
| | (b) Other equity | 689.88 | 571.06 |
| | TOTAL - LIABILITIES AND EQUITY | 9,319.21 | 8,606.39 |

2 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

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L&T Infra Debt Fund Limited
(A subsidiary of L&T Finance Holdings Limited)
Regd. Office : Plot No 177, CTS No. 6970-6971, Vidyanagari Marg, CST Road, Kalina, Santacruz (East) Mumbai 400 098
CIN NO : L67100MH2013PLC241104 T: +91 22 62125000; F: +91 22 6212 5553
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- 4 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 18, 2019. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- 5 The previous year/period figures have been reclassified / regrouped to conform to the figure of the current period.


In terms of our report attached.
For DELOITTE HASKINS & SELLS LLP
Chartered Accountants



Sanjiv V. Pilgaonkar
Partner

Place : Mumbai
Date : October 18 , 2019

For and on behalf of the Board of Directors of
L&T Infra Debt Fund Limited



Dinanath Dubhashi
Chairperson
(DIN 03545900)

Place : Mumbai
Date : October 18 , 2019

October 18, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Details of Non-Convertible Debentures issued on a Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”)

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where debt securities of the Company are listed and the Listing Regulations, as amended, for dissemination to the debenture holders as mentioned below:

a) Credit rating and change in credit rating (if any);

The latest Credit rating in respect of the Secured Redeemable Non-Convertible Debentures (SNCDs): – ‘CRISIL AAA / Stable’ by CRISIL Limited (CRISIL), ‘ICRA AAA / Stable’ by ICRA Limited (ICRA) and ‘CARE AAA / Stable’ by CARE Ratings Limited. We confirm that there is no change in credit rating as of date.

Principal Protected Market-linked Debenture – ‘CRISIL PP-MLD AAAR / Stable’ by CRISIL and ‘PP-MLD ICRA AAA / Stable’ by ICRA.

b) The said NCDs are secured by

Exclusive charge on Specific Receivables and/or Fixed Deposits (as and when originated), pari-passu charge/ mortgage on the immovable property.

c) The asset cover is Rs. 8,211.07 Crore as on September 30, 2019 and is adequate as per the terms of issue.

d) Debt Equity Ratio is 6.89 times

e) Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; and,

Refer Annexure A

L&T Infra Debt Fund Limited

Registered Office

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CST Road, Kalina, Santacruz (East)

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- f) **Next due date for the payment of interest / dividend of non-convertible preference shares /principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount;**

Refer Annexure B

- g) Debenture redemption reserve: Not Applicable
- h) Net Worth of the Company as on September 30, 2019 is Rs. 1,179.14 Crore
- i) Net Profit after Tax as on September 30, 2019 is Rs. 118.94 Crore
- j) Earnings per share as on September 30, 2019 is Rs. 2.43 per share

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

For **L&T Infra Debt Fund Limited**



Ankit Sheth
Authorised Signatory

Encl. Annexure A & B

ANNEXURE A

Details of redemption & payment of interest during last half year ending September 30, 2019:

| Sr. No. | Series / Tranche | Type (Principal / Interest) | Due date of payment | Amount (Rs.) | Actual date of payment |
|---------|----------------------------|-----------------------------|---------------------|----------------|------------------------|
| 1. | SERIES A FY 16-17 | NCD Interest | 12-Apr-19 | 21,750,000.00 | 12-Apr-19 |
| 2. | SERIES A FY17-18 OPTION 2 | NCD Interest | 15-Apr-19 | 60,150,000.00 | 15-Apr-19 |
| 3. | SERIES A FY17-18 OPTION I | NCD Interest | 15-Apr-19 | 150,121,280.00 | 15-Apr-19 |
| 4. | SERIES B FY17-18 OPTION 2 | NCD Interest | 24-Apr-19 | 31,980,000.00 | 24-Apr-19 |
| 5. | SERIES B FY17-18 OPTION I | NCD Interest | 24-Apr-19 | 3,950,000.00 | 24-Apr-19 |
| 6. | SERIES C FY 17-18 | NCD Interest | 6-May-19 | 101,000,000.00 | 6-May-19 |
| 7. | SERIES B FY16-17 OPTION 3 | NCD Interest | 6-May-19 | 17,292,480.00 | 6-May-19 |
| 8. | SERIES B FY16-17 OPTION 2 | NCD Interest | 6-May-19 | 864,624.00 | 6-May-19 |
| 9. | SERIES B FY16-17 OPTION 1 | NCD Interest | 6-May-19 | 27,604,224.00 | 6-May-19 |
| 10. | SERIES A FY 18-19 | NCD Interest | 9-May-19 | 49,010,000.00 | 9-May-19 |
| 11. | SERIES D FY 17-18 | NCD Interest | 13-May-19 | 44,000,000.00 | 13-May-19 |
| 12. | SERIES C FY16-17 OPTION 1 | NCD Interest | 13-May-19 | 4,313,160.00 | 13-May-19 |
| 13. | SERIES E FY 17-18 | NCD Interest | 16-May-19 | 32,320,000.00 | 16-May-19 |
| 14. | SERIES F FY 17-18 | NCD Interest | 22-May-19 | 20,000,000.00 | 22-May-19 |
| 15. | SERIES G FY17-18 OPTION 2 | NCD Interest | 31-May-19 | 86,100,000.00 | 31-May-19 |
| 16. | SERIES G FY17-18 OPTION 1 | NCD Interest | 31-May-19 | 28,245,000.00 | 31-May-19 |
| 17. | SERIES H FY17-18 OPTION 2 | NCD Interest | 10-Jun-19 | 80,800,000.00 | 10-Jun-19 |
| 18. | SERIES H FY17-18 OPTION I | NCD Interest | 10-Jun-19 | 72,090,000.00 | 10-Jun-19 |
| 19. | SERIES D FY16-17 OPTION 3 | NCD Interest | 10-Jun-19 | 8,726,040.00 | 10-Jun-19 |
| 20. | SERIES D FY16-17 OPTION 1 | NCD Interest | 10-Jun-19 | 108,452,000.00 | 10-Jun-19 |
| 21. | SERIES A FY14-15 OP 3 | NCD Interest | 10-Jun-19 | 91,897,680.00 | 10-Jun-19 |
| 22. | SERIES A FY14-15 OPTION 2 | NCD Interest | 10-Jun-19 | 77,387,520.00 | 10-Jun-19 |
| 23. | SERIES A FY14-15 OPTION I | NCD Principal repayment | 10-Jun-19 | 750,000,000.00 | 10-Jun-19 |
| 24. | SERIES A FY14-15 OPTION I | NCD Interest | 10-Jun-19 | 71,802,600.00 | 10-Jun-19 |
| 25. | SERIES I FY17-18 OPTION 2 | NCD Interest | 14-Jun-19 | 20,175,000.00 | 14-Jun-19 |
| 26. | SERIES I FY17-18 OPTION I | NCD Interest | 14-Jun-19 | 28,000,000.00 | 14-Jun-19 |
| 27. | SERIES J FY17-18 OPTION 2 | NCD Interest | 17-Jun-19 | 40,350,000.00 | 17-Jun-19 |
| 28. | SERIES J FY17-18 OPTION I | NCD Interest | 17-Jun-19 | 80,000,000.00 | 17-Jun-19 |
| 29. | SERIES E FY16-17 OPTION 2 | NCD Interest | 17-Jun-19 | 43,879,400.00 | 17-Jun-19 |
| 30. | SERIES B FY 18-19 | NCD Interest | 19-Jun-19 | 286,440,000.00 | 19-Jun-19 |
| 31. | SERIES F FY16-17 OPTION 2 | NCD Interest | 24-Jun-19 | 92,146,740.00 | 24-Jun-19 |
| 32. | SERIES C FY18-19 OPTION II | NCD Interest | 26-Jun-19 | 230,361,000.00 | 26-Jun-19 |
| 33. | SERIES C FY18-19 OPTION I | NCD Interest | 26-Jun-19 | 215,946,000.00 | 26-Jun-19 |
| 34. | SERIES D FY 18-19 | NCD Interest | 8-Jul-19 | 148,800,000.00 | 8-Jul-19 |

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| Sr. No. | Series / Tranche | Type (Principal / Interest) | Due date of payment | Amount (Rs.) | Actual date of payment |
|---------|-------------------|-----------------------------|---------------------|---------------|------------------------|
| 35. | SERIES G FY 16-17 | NCD Interest | 15-Jul-19 | 13,227,060.00 | 15-Jul-19 |
| 36. | SERIES E FY 18-19 | NCD Interest | 23-Jul-19 | 13,575,000.00 | 23-Jul-19 |
| 37. | SERIES H FY 16-17 | NCD Interest | 2-Sep-19 | 21,067,100.00 | 3-Sep-19 |
| 38. | SERIES A FY 15-16 | NCD Interest | 11-Sep-19 | 21,675,000.00 | 11-Sep-19 |
| 39. | SERIES I FY 16-17 | NCD Interest | 16-Sep-19 | 31,213,052.00 | 16-Sep-19 |
| 40. | SERIES J FY 16-17 | NCD Interest | 30-Sep-19 | 61,664,355.00 | 30-Sep-19 |

**Since due date of interest payment falls on holiday. Hence, interest payment made on next working day.*

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ANNEXURE B

**Details of redemption & interest due in the next half-year
i.e. October 1, 2019 to March 31, 2020:**

| Sr. No. | Series / Tranche | Type (Principal / Interest) | Due date of payment | Amount (Rs.) |
|---------|--------------------------------|-----------------------------|---------------------|----------------|
| 1. | SERIES K FY 16-17 OPT 1 | NCD Interest | 3-Oct-19 | 21,075,000.00 |
| 2. | SERIES K FY 16-17 OPT 2 | NCD Interest | 3-Oct-19 | 86,196,750.00 |
| 3. | SERIES L FY 16-17 | NCD Interest | 10-Oct-19 | 125,400,000.00 |
| 4. | SERIES M FY 16-17 OPT 1 | NCD Interest | 14-Oct-19 | 62,079,600.00 |
| 5. | SERIES M FY 16-17 OPT 2 | NCD Interest | 14-Oct-19 | 61,705,500.00 |
| 6. | SERIES N FY 16-17 | NCD Interest | 21-Oct-19 | 107,604,640.00 |
| 7. | SERIES K FY 17-18 | NCD Interest | 6-Nov-19 | 164,850,000.00 |
| 8. | SERIES O FY 16-17 | NCD Interest | 8-Nov-19 | 100,625,000.00 |
| 9. | SERIES B FY 15-16 | NCD Interest | 11-Nov-19 | 130,461,000.00 |
| 10. | SERIES P FY 16-17 | NCD Interest | 15-Nov-19 | 20,375,000.00 |
| 11. | SERIES Q FY 16-17 | NCD Interest | 28-Nov-19 | 39,250,000.00 |
| 12. | SERIES R FY 16-17 | NCD Interest | 29-Nov-19 | 39,250,000.00 |
| 13. | SERIES C FY 15-16 OPT 1 | NCD Interest | 4-Dec-19 | 12,825,000.00 |
| 14. | SERIES C FY 15-16 OPT 3 | NCD Interest | 4-Dec-19 | 115,425,000.00 |
| 15. | SERIES S FY 16-17 | NCD Interest | 16-Dec-19 | 20,069,900.00 |
| 16. | SERIES L FY 17-18 | NCD Interest | 23-Dec-19 | 318,665,000.00 |
| 17. | SERIES M FY 17-18 OPTION I | NCD Interest | 30-Dec-19 | 150,775,000.00 |
| 18. | SERIES M FY 17-18 OPTION II | NCD Interest | 30-Dec-19 | 411,575,000.00 |
| 19. | SERIES D FY 15-16 OPT 1 | NCD Interest | 7-Jan-20 | 8,630,000.00 |
| 20. | SERIES D FY 15-16 OPT 2 | NCD Interest | 7-Jan-20 | 12,945,000.00 |
| 21. | SERIES D FY 15-16 OPT 3 | NCD Interest | 7-Jan-20 | 132,039,000.00 |
| 22. | SERIES D FY 15-16 OPT 4 | NCD Interest | 7-Jan-20 | 40,420,000.00 |
| 23. | SERIES D FY 15-16 OPT 5 | NCD Interest | 7-Jan-20 | 25,650,000.00 |
| 24. | SERIES T FY 16-17 | NCD Interest | 13-Jan-20 | 11,892,300.00 |
| 25. | SERIES U FY 16-17 | NCD Interest | 17-Jan-20 | 11,130,000.00 |
| 26. | SERIES B FY 14-15 OPT I | NCD Interest | 28-Jan-20 | 85,100,000.00 |
| 27. | SERIES B FY 14-15 OPT II | NCD Interest | 28-Jan-20 | 84,900,000.00 |
| 28. | SERIES N FY 17-18 | NCD Interest | 30-Jan-20 | 18,844,360.00 |
| 29. | SERIES N FY 17-18 REISSUANCE 1 | NCD Interest | 30-Jan-20 | 20,483,000.00 |
| 30. | SERIES N FY 17-18 REISSUANCE 2 | NCD Interest | 30-Jan-20 | 47,520,560.00 |
| 31. | SERIES N FY 17-18 REISSUANCE 3 | NCD Interest | 30-Jan-20 | 67,184,240.00 |
| 32. | SERIES H FY 2018-19 | NCD Interest | 3-Feb-20 | 22,874,750.00 |
| 33. | SERIES V FY 16-17 | NCD Interest | 10-Feb-20 | 28,404,000.00 |
| 34. | SERIES I FY 2018-19 | NCD Interest | 20-Feb-20 | 18,434,200.00 |
| 35. | SERIES E FY 15-16 OPT 1 | NCD Interest | 24-Feb-20 | 4,353,040.00 |
| 36. | SERIES E FY 15-16 OPT 2 | NCD Interest | 24-Feb-20 | 4,353,040.00 |

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| Sr. No. | Series / Tranche | Type (Principal / Interest) | Due date of payment | Amount (Rs.) |
|---------|-------------------------|-----------------------------|---------------------|----------------|
| 37. | SERIES E FY 15-16 OPT 3 | NCD Interest | 24-Feb-20 | 117,532,080.00 |
| 38. | SERIES E FY 15-16 OPT 4 | NCD Interest | 24-Feb-20 | 47,718,880.00 |
| 39. | SERIES E FY 15-16 OPT 5 | NCD Interest | 24-Feb-20 | 86,761,600.00 |
| 40. | SERIES F FY 15-16 | NCD Interest | 26-Feb-20 | 43,500,000.00 |
| 41. | SERIES G FY 15-16 OPT 1 | NCD Interest | 23-Mar-20 | 78,965,640.00 |
| 42. | SERIES G FY 15-16 OPT 2 | NCD Interest | 23-Mar-20 | 17,547,920.00 |
| 43. | SERIES G FY 15-16 OPT 3 | NCD Interest | 23-Mar-20 | 35,095,840.00 |
| 44. | SERIES A FY 2019-20 | NCD Interest | 24-Mar-20 | 293,090,000.00 |
| 45. | SERIES H FY 15-16 | NCD Interest | 30-Mar-20 | 261,600,000.00 |

The Company does not expect default in payment of principal / interest due in next half year.

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October 18, 2019

Listing Department
BSE Limited
 Phiroze Jeejeebhoy Tower
 Dalal Street, Mumbai – 400001

Sub: Half Yearly Statement for the half year ended September 30, 2019 as per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Cumulative Non-Convertible, Redeemable Preference Shares

Dear Sir / Madam,

Pursuant to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for Cumulative Non-Convertible, Redeemable Preference Shares (“NCRPS”), we submit herewith the following information and documents for dissemination to the Preference Shareholders:

1. Following issues of Preference Shares have been listed with your Stock Exchange:

Details of outstanding Listed Redeemable Preference Shares:

| Name of Series | No. of Preference Shares | Amt. of Issue (Rs.) | Credit Rating |
|---|---------------------------------|----------------------------|-----------------------|
| Series A 2014-15 5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04024) | 1,003 | 1,003,000,000 | “CRISIL AAA / Stable” |
| Series A 2016-17 5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04040) | 50 | 5,00,00,000 | “CRISIL AAA / Stable” |
| Series A 2019-20 5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04057) | 648 | 64,80,00,000 | “CRISIL AAA / Stable” |

L&T Infra Debt Fund Limited
Registered Office

Plot no. 177, CTS No. 6970,6971, Vidyanagari Marg

CST Road, Kalina, Santacruz (East)

Mumbai 400 098, Maharashtra, India

CIN: L67100MH2013PLC241104

T +91 22 6212 5000

F +91 22 6212 5553

E idf@lts.com

www.lts.com

Details of redemption & payment of dividend during last half year ended 30.09.2019:

| Name of Series | Type (Principal/ Dividend) | Due date of payment | Actual date of payment |
|---|----------------------------|---------------------|------------------------|
| 5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04040) | Dividend | August 29, 2019 | August 29, 2019 |

2. Details of due date of dividend due in the next half year ending on 31.03.2020 are as under:

| Name of Series | Type (Principal / Dividend) | Due date of payment | Actual date of payment | Amount of Dividend |
|---|-----------------------------|---------------------|------------------------|---|
| 5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04024) | Dividend | October 1, 2019 | October 1, 2019 | Rs. 5,01,50,000 (Rupees Five Crore One Lakh Fifty Thousand Only) |

3. The Capital Redemption Reserve: Not Applicable in the said half year.

4. Submission of details required under Regulation 52(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations):

| Sr. No. | Particulars | Remarks |
|---------|--|--|
| a. | Profit for the half year and cumulative profit for the year. | Profit for the half year and cumulative profit for the year forms part of the half yearly Financial Results submitted under Regulation 52(8) of the Listing Regulations. |
| b. | Free reserve as on the end of half year | Rs. 597.15 Crore |
| c. | Securities Premium account balance (if redemption of redeemable preference shares is to be done at premium, such premium may be appropriated from securities premium account). Provided that disclosure on securities premium account balance may be provided only in a year in which non-convertible redeemable preference shares are due for redemption | Not applicable |

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| Sr. No. | Particulars | Remarks |
|----------------|--|--|
| d. | Track record of dividend payment on non-convertible redeemable preference shares. Provided that in case the dividend has been deferred at any time, then the actual date of payment shall be disclosed. | Dividend on non-convertible redeemable preference shares is paid within the prescribed timeline. |
| e. | Breach of any covenants under the terms of the non-convertible redeemable preference shares Provided that in case of listed entity is planning a fresh issuance of shares whose end use is servicing of the Non-Convertible Redeemable Preference shares (whether dividend or principle redemption), then the same shall be disclosed whenever the listed entity decided on such issuances. | There has been no breach of covenants under the terms of the non-convertible redeemable preference shares. |

Thanking you,
Yours sincerely,

For **L&T Infra Debt Fund Limited**



Ankit Sheth
Authorised Signatory

L&T Infra Debt Fund Limited
Registered Office

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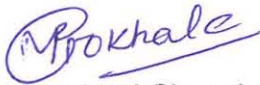
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **L & T Infra Debt Fund Limited** (“**the Company**”) for the Half year ended on September 30, 2019.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorized Signatory

Date: October 18, 2019



L&T Infra Debt Fund Limited

(A Subsidiary of L&T Finance Holdings Limited)

Registered Office: Plot No. 177, CTS No. 6970-6971, Vidyanageri Marg

CST Road, Kalina, Santacruz (East), Mumbai 400 098

CIN: L67100MH2013PLC241104, **T** +91 22 6212 5000, **F** +91 22 6212 5553**E-mail ID:** investorgrievances@ltps.com **Website:** www.ltps.com**L&T Financial Services****STATEMENT OF FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2019**

(₹ in crore)

| Sr. No. | Particulars | Six months ended | | Year ended |
|---------|---|--------------------------------|--------------------------------|--------------------------|
| | | September 30, 2019 (Unaudited) | September 30, 2018 (Unaudited) | March 31, 2019 (Audited) |
| 1 | Total income from operations | 450.11 | 381.45 | 754.82 |
| 2 | Net profit for the period / year (before tax, exceptional and/or extraordinary items) | 118.94 | 72.38 | 131.66 |
| 3 | Net profit for the period / year before tax (after exceptional and/or extraordinary items) | 118.94 | 72.38 | 131.66 |
| 4 | Net profit for the period / year after tax (after exceptional and/or extraordinary items) | 118.94 | 72.38 | 131.66 |
| 5 | Total comprehensive income for the period / year [comprising profit / (loss) for the year (after tax) and other comprehensive income (after tax)] | 118.82 | 72.38 | 131.61 |
| 6 | Paid up equity share capital | 490.18 | 490.18 | 490.18 |
| 7 | Reserves (excluding revaluation reserve) | 689.88 | 511.73 | 571.06 |
| 8 | Net worth | 1,179.14 | 1,001.11 | 1,059.66 |
| 9 | Paid up debt capital/outstanding debt | 8,125.79 | 7,372.81 | 7,532.62 |
| 10 | Outstanding redeemable preference shares | 200.62 | 128.45 | 128.19 |
| 11 | Debt equity ratio | 6.89 | 7.36 | 7.11 |
| 12 | Earnings per equity share (of ₹ 10/- each) (for continuing and discontinued operations) | | | |
| | (i) Basic EPS (₹) (*not annualised) | *2.43 | *1.48 | 2.69 |
| | (ii) Diluted EPS (₹) (*not annualised) | *2.43 | *1.48 | 2.69 |
| 13 | Capital redemption reserve | - | - | - |
| 14 | Debenture redemption reserve | - | - | - |
| 15 | Debt service coverage ratio | NA | NA | NA |
| 16 | Interest service coverage ratio | NA | NA | NA |

Notes:

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 18, 2019. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- The above is an extract of the detailed format of six months ended financial results filed with the National Stock Exchange of India Limited and BSE Limited ("Stock Exchanges") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the six months ended financial results are available on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the website of the Company i.e. www.ltps.com.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges and can be accessed on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.
- These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Statement referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available on the website of the Company i.e. www.ltps.com.
- The previous year/period figures have been reclassified / regrouped to conform to the figure of the current period.

For and on behalf of the Board of Directors
L&T Infra Debt Fund Limited

Sd/-

Dinanath Dubhashi
Chairperson
(DIN: 03545900)

Place: Mumbai

Date: October 18, 2019