

CTL/19-20/Noting Certificate/ 6425

December 16, 2019

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

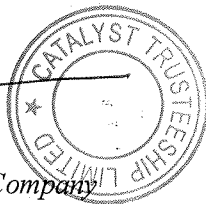
We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, (which was received on 13 December 2019) as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Oxyzo Financial Services Private Limited** (“**the Company**”) for the Half year ended September 30, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory



Encl: Results submitted by Company



Statutory Compliance Report for the half year ending September 30, 2019

To
IFMR FIMPACT INCOME BUILDER FUND

Detail of Issue:

| | | |
|----|--|---|
| 1 | Description of the Debenture Series /Issue (Secured / Unsecured PCD/FCD/NCD) | Rated, Secured, Senior, Transferable, Redeemable, Listed, Principal Protected Market Linked Non-Convertible Debentures ("NCDs"/Debentures") |
| 2 | Type of Issue (Private / Public / Rights) | Private |
| 3 | Issue Amount and Amounts Raised | INR 17,00,00,000 |
| 4 | Listed/Unlisted (If Listed, the Exchange where listed) | Listed on BSE Limited |
| 5 | ISIN (Listed and Unlisted) | INE04VS07081 |
| 6 | Date of Listing of NCDs | October 14, 2019 |
| 7 | Date of Allotment of Debentures | September 24, 2019 |
| 08 | Credit Rating at the time of issue / last credit rating prior to change | ICRA PP – MLD – BBB |

Information submission pursuant to Regulation 58 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

| | | |
|----|---|--|
| A | Hard / Soft copies of full annual reports for the Financial Year 2018-2019 to those holders of non-convertible debt securities, who request for the same. | Financial Results half year ended September 30, 2019 attached as Annexure A |
| B | Information submission pursuant to Regulation 52(4) and (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: | |
| a) | Un-audited or audited financial results for the half year ended as on September 30, 2019 signed by Statutory Auditor. Half-yearly results shall be taken on record by the Board of Directors and signed by the Managing Director / Executive Director within 45 days from the end of Half Year. | Refer Annexure A |
| b) | Credit rating and change in credit rating (if any); | ICRA PP – MLD – BBB, No change in credit rating |
| c) | Asset cover available, in case of non-convertible debt securities. ; | The list of receivables for value of Principle Outstanding of INR 18.79 Crores as on September 30, 2019, |

Registered Office: Shop No. G-22 C (UGF) D-1 (K-84), Green Park Main, New Delhi, South Delhi- 110016
CIN: U65929DL2016PTC306174, **Phone:** 011-41054262

| | | |
|---|--|--|
| | | Security cover certificate with List of Receivables are already shared with Debenture Trustee (Catalyst) while submitting Quarterly Compliance Report for Quarter ended September 30,2019. |
| d) | Debt – Equity Ratio | 2.43% |
| e) | Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; | Annexure B |
| f) | Next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount; | Refer Annexure B |
| g) | Debt service coverage ratio | Not applicable on NBFC |
| h) | Interest service coverage ratio | Not applicable on NBFC |
| i) | Detail of Debenture Redemption Reserve (DRR) | No, as not applicable as per rule 18(7) of Share Capital and Debentures) Rules,2014 |
| j) | Net worth | 20190.26 Lakhs |
| k) | Net Profit After Tax; | 850.64 Lakh |
| l) | Earnings per Share. | 2.20 |
| m) | Copy of the statement, If any field with the stock Exchange, as per Regulation 52(7) indicating material deviation, if any, in the use of proceeds of issue of NCDs from the object stated in the offer document. | No Material deviation in the use of proceeds of issue of NCDs from the object stated in the offer document. |
| n) | Debenture Trustee Certificate pursuant to Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: | We shall submit as and when we receive from Trustee. |
| C | Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting. | No debenture holder meeting held. |
| D | Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution. | No debenture holder meeting held. |
| Contact Details: | | |
| a) Name of Authorised Signatory- Mr. Brij Kishore Kiradoo | | |

- b) Email Address- brij.kishore@oxyzo.in
c) Contact Numbers-8826785109

For OXYZO Financial Services Private Limited

Brij Kishore Kiradoo

Brij Kishore Kiradoo
Company Secretary

M No.: A40347

Address: 101, First Floor,
Vipul Agora Mall, Gurgaon- 122002



Date : 13-12-2019



OXYZO Financial Services Private Limited

Corp. Office:

#101, First Floor, Vipul Agora Mall,

MG Road, Gurgaon-122002

Contact: 0124- 4006603

Email: finance@oxyzo.in

Website: www.oxyzo.in

**BSE Limited
Corporate Relationship Department
2nd Floor, New Trading wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400001**

December 13, 2019

**Subject: Disclosure pursuant to Regulation 52 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam

Pursuant to the Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith the following:

1. Audited Financial Results of the Company along with audit report for the half yearly ended September 30, 2019 duly approved by the Audit Committee and Board of Directors at their Meeting held on December 12, 2019 including additional information as required under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Director/Chief Financial Officer Certified End use of funds certificate pursuant to the provisions of Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record and inform your constituents accordingly.

Thanking You,

For OXYZO Financial Services Private Limited

**Brij Kishore Kiradoo
Company Secretary
M No.: A40347
Address: 101, First Floor,
Vipul Agora Mall, Gurgaon- 122002**

**Brij
Kishore** Digitally signed
by Brij Kishore
Date: 2019.12.13
17:33:26 +05'30'

Encl.: as above


**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
OXYZO FINANCIAL SERVICES PRIVATE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Oxyzo Financial Services Private Limited** ("the Company"), for the half year ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

As stated in Note 6 of the Statement, we have not performed a review or audit of the figures relating to the corresponding half year ended September 30, 2018, including the reconciliation of net profit for the half year ended September 30, 2018 between the previous GAAP and Indian Accounting Standards ("Ind AS").

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Deloitte
Haskins & Sells**

5. The previously issued financial information of the Company for the year ended March 31, 2019 were prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and were audited by the predecessor auditor whose report dated May 30, 2019 expressed an unmodified opinion. These previously issued financial information have been adjusted to comply with Ind AS and included in this Statement as comparative financial information. The adjustments made to the previously issued financial information to comply with Ind AS have been reviewed by us.

Our conclusion on the Statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 015125N)



Jaideep Bhargava
(Partner)

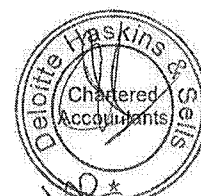
(Membership No.090295)
(UDIN: 19090295AAAAEZ1098)

Place: Gurugram
Date: December 12, 2019

VP

Oxyzo Financial Services Private Limited
Unaudited Balance Sheet as at 30 September 2019
(All amounts in Rupees lakhs, unless otherwise stated)
Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016
Tel. No: 011-40507973, Website: www.oxyzo.in
CIN: U65929DL2016PTC306174

| Particulars | As at 30 September 2019 (Unaudited) | As at 31 March 2019 (Audited) |
|---|---|-------------------------------------|
| ASSETS | | |
| 1 Financial Assets | | |
| Cash and cash equivalents | 2,018.02 | 492.56 |
| Bank balance other than above | 123.00 | 50.00 |
| Loans | 67,182.84 | 35,885.56 |
| Investments | 730.00 | 730.00 |
| Other financial assets | 433.92 | 168.79 |
| | 70,487.78 | 37,326.91 |
| 2 Non-Financial Assets | | |
| Current tax assets (Net) | 7.00 | 7.00 |
| Deferred tax assets (Net) | 145.56 | 87.01 |
| Investment property | 13.32 | 13.32 |
| Property, plant and equipment | 49.80 | 37.89 |
| Other non-financial assets | 295.71 | 279.09 |
| | 511.39 | 424.31 |
| Total Assets | 70,999.17 | 37,751.22 |
| LIABILITIES AND EQUITY | | |
| LIABILITIES | | |
| 1 Financial Liabilities | | |
| Trade payables | | |
| (i) total outstanding dues to micro and small enterprises | - | - |
| (ii) total outstanding dues of creditors other than micro and small enterprises | 69.66 | 80.70 |
| Debt securities | 9,800.00 | 7,800.00 |
| Borrowings (other than debt securities) | 39,223.90 | 18,090.51 |
| Other financial liabilities | 1,442.83 | 1,431.21 |
| | 50,536.39 | 27,402.42 |
| 2 Non-Financial Liabilities | | |
| Current tax liabilities (Net) | 128.07 | - |
| Provisions | 75.75 | 50.32 |
| Other non-financial liabilities | 68.70 | 70.10 |
| | 272.52 | 120.42 |
| Total liabilities | 50,808.91 | 27,522.84 |
| 3 EQUITY | | |
| Equity Share capital | 4,236.77 | 3,552.69 |
| Other Equity | 15,953.49 | 6,675.69 |
| | 20,190.26 | 10,228.38 |
| Total Liabilities and Equity | 70,999.17 | 37,751.22 |



Oxyzo Financial Services Private Limited
Statement of unaudited financial results for the half year ended 30 September 2019
 (All amounts in Rupees lakhs, unless otherwise stated)
 Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016
 Tel. No: 011-40507973, Website: www.oxyzo.in
 CIN: U65929DL2016PTC306174

| Particulars | Half year ended | | Year ended |
|--|----------------------------------|----------------------------------|----------------------------|
| | 30 September 2019 (Unaudited) | 30 September 2018 (Unaudited) | 31 March 2019 (Audited) |
| 1 Revenue from operations | | | |
| (i) Interest income | 5,152.80 | 1,379.27 | 4,167.19 |
| (ii) Fee and commission income | 181.33 | 5.62 | 57.03 |
| Total Revenue from operations | 5,334.13 | 1,384.89 | 4,224.22 |
| 2 Other income | 51.23 | 1.56 | 23.71 |
| 3 Total Income (1+2) | 5,385.36 | 1,386.45 | 4,247.93 |
| 4 Expenses | | | |
| Finance costs | 2,306.16 | 590.65 | 1,686.95 |
| Fees and commission expense | 92.65 | 51.69 | 117.00 |
| Impairment on financial instruments | 415.07 | 34.61 | 282.31 |
| Employees benefit expenses | 1,057.91 | 461.48 | 1,264.42 |
| Depreciation and amortisation expense | 9.86 | 0.84 | 5.35 |
| Other expenses | 350.23 | 109.96 | 381.31 |
| Total expenses | 4,231.88 | 1,249.23 | 3,737.34 |
| 5 Profit before tax (3-4) | 1,153.48 | 137.22 | 510.59 |
| 6 Tax expense | | | |
| Current tax | 362.81 | 81.60 | 184.23 |
| Deferred tax charge/ (benefit) | (59.97) | (34.54) | (78.14) |
| | 302.84 | 47.06 | 106.09 |
| 7 Profit for the year/ period (5-6) | 850.64 | 90.16 | 404.50 |
| 8 Other comprehensive income, net of tax | | | |
| Items that will not be reclassified to profit or loss | | | |
| Remeasurement (loss)/ gain on defined benefit plans | 5.63 | - | 3.21 |
| Income tax relating to remeasurement loss on defined benefit plans | (1.42) | - | (0.89) |
| Other comprehensive income for the year/ period | 4.21 | - | 2.32 |
| 9 Total comprehensive income for the year/ period (7+8) | 854.85 | 90.16 | 406.82 |
| 10 Earnings per share (nominal value of share Rs. 10 each): | | | |
| Basic (in Rupees)* | 2.20 | 0.34 | 1.35 |
| Diluted (in Rupees)* | 2.20 | 0.34 | 1.35 |

* not annualised for the six month period ended.



Notes forming part of financial results for the half year ended September 30, 2019

- The Company is a Non-Banking Financial Company - Non-Deposit taking Systemically Important Company ('NBFC-ND-SI'), registered with the Reserve Bank of India ('the RBI').
- The above financial results for the period ended 30 September 2019 have been reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on December 12, 2019. The report is being filed with Bombay stock exchange ("BSE") and is also available on the Company's website www.oxyzo.in.
- In accordance with the notification issued by the Ministry of Corporate Affairs, the Company in the current year has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 with effective transition date as April 1, 2018. These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Reconciliation of total comprehensive income to those under previous Generally Accepted Accounting Principles (GAAP) are summarised as under :-


| S.No. | Particulars | (Rs. in Lakhs) | |
|-------|--|------------------------------|--------------------------|
| | | Six month ended 30.9.2018 | Year ended 31.03.2019 |
| | Net profit after tax as per Previous GAAP (A) | 203.83 | 474.52 |
| 1 | Incremental provision on application of expected credit loss model | - | (102.34) |
| 2 | (Increase)/ Decrease in borrowing cost pursuant to application of effective interest rate method | (10.03) | (12.25) |
| 3 | Amortisation of processing fees on loans based on effective interest rate | (104.93) | (195.48) |
| 4 | Remeasurements of post-employment benefit obligations | - | (3.21) |
| 5 | Cost related to fund raised | 3.50 | 208.29 |
| 6 | Impact of Fair valuation of ESOP | (20.70) | (40.85) |
| 7 | Amortised Cost on investments | - | (11.49) |
| 8 | Tax effect of above adjustments | 18.49 | 87.31 |
| 9 | Total adjustments (B) | (113.67) | (70.02) |
| 10 | Profit after tax as per Ind AS (A+B) | 90.16 | 404.50 |
| 11 | Other comprehensive income/(expense) net of tax | - | 2.32 |
| 12 | Total comprehensive income as per Ind AS | 90.16 | 406.82 |

- Reconciliation of equity between Previous GAAP and Ind AS as at April 1, 2018 and March 31, 2019 are summarised as under :-

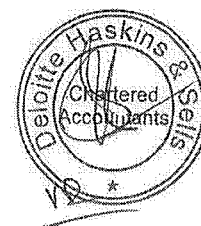
| S.No. | Particulars | (Rs. in Lakhs) | |
|-------|--|--------------------------|--------------------------|
| | | Year ended 31.03.2019 | Year ended 01.04.2018 |
| | Total equity (shareholder's funds) as per Previous GAAP | 10,507.88 | 2,525.16 |
| 1 | Incremental provision on application of expected credit loss model | (102.34) | - |
| 2 | Increase in borrowing cost pursuant to application of effective interest rate method | (14.35) | (2.10) |
| 3 | Amortisation of processing fees on loans based on effective interest rate | (253.12) | (57.64) |
| 4 | Amortised Cost on investments | (11.49) | - |
| 5 | Tax effect on adjustments | 101.80 | 15.38 |
| 6 | Total adjustments | (279.50) | (44.36) |
| 7 | Total equity as per Ind AS | 10,228.38 | 2,480.80 |

- The figures for the half year ended September 30, 2018 are un-reviewed management accounts figures. The secured non-convertible debentures (NCD's) were listed on BSE Limited on February 6, 2019. Accordingly, the financial results for the half year ended September 30, 2018 have not been subject to limited review. However, the management has exercised necessary due diligence to ensure that these financial results provide a true and fair view of the affairs of the Company.
- The Company during the half year ended September 30, 2019 has issued listed 1,700 Units of Market-linked Non-Convertible Debenture amounting Rs. 1,700 Lakhs.

For and on behalf of the Board of Directors of
Oxyzo Financial Services Private Limited


Ruchi Kalra
Whole time Director and Chief Financial Officer
(DIN: 03103474)

Place: Gurugram
Date: 12 December 2019



Oxyzo Financial Services Private Limited
Annexure-I
Additional information
(All amounts in Rupees lakhs, unless otherwise stated)

(a) Credit Rating

The ICRA Limited (ICRA) and Brickwork Ratings have assigned following ratings to the Company:

| Instrument | Rating Agency | Rating |
|-----------------------------|---------------|----------------------------|
| Commercial Paper | ICRA | [ICRA] A2 |
| Non-Convertible Debentures | ICRA | [ICRA] BBB (Stable) |
| Non-Convertible Debentures | BWR Rating | [BWR] A- (CE) |
| LT- Market Linked Debenture | ICRA | PP-MLD [ICRA] BBB (Stable) |
| Long Term Bank Lines | ICRA | [ICRA] BBB (Stable) |
| Issuer Rating | ICRA | [ICRA] BBB (Stable) |

(b) Asset cover available, in case of non-convertible debentures
Not applicable

(c) Following is the information regarding interest and principal repayment of non-convertible debentures:

| ISIN | Credit rating | Previous due date of interest and principal | | | | |
|--------------|--------------------------|---|----------|------------------|-----------|----------------|
| | | Principal | | Interest/Premium | | Payment status |
| | | Date | Amount | Date | Amount | |
| INE04VS07016 | BWR A- (SO) | 18-Apr-19 | 200.00 | 18-Apr-19 | 60.76 | Paid |
| INE04VS07016 | BWR A- (SO) | 18-Jul-19 | 200.00 | 18-Jul-19 | 55.29 | Paid |
| INE04VS07024 | BWR A- (SO) | 18-Apr-19 | 200.00 | 18-Apr-19 | 52.66 | Paid |
| INE04VS07024 | BWR A- (SO) | 18-Jul-19 | 200.00 | 18-Jul-19 | 55.29 | Paid |
| INE04VS07032 | ICRA BBB [Stable] | *Not due | *Not due | 29-Jun-19 | 34.29 | Paid |
| INE04VS07032 | ICRA BBB [Stable] | *Not due | *Not due | 30-Sep-19 | 34.67 | Paid |
| INE04VS07040 | PP-MLD ICRA BBB [Stable] | 23-Sep-19 | 1,700.00 | 23-Sep-19 | 116.35 | Paid |
| INE04VS07057 | ICRA BBB [Stable] | *Not due | *Not due | 30-Sep-19 | 31.71 | Paid |
| INE04VS07065 | ICRA BBB [Stable] | *Not due | *Not due | 31-Jul-19 | 0.41 | Paid |
| INE04VS07065 | ICRA BBB [Stable] | *Not due | *Not due | 31-Aug-19 | 12.57 | Paid |
| INE04VS07065 | ICRA BBB [Stable] | *Not due | *Not due | 30-Sep-19 | 12.16 | Paid |
| INE04VS07073 | ICRA BBB [Stable] | *Not due | *Not due | 31-Jul-19 | 0.41 | Paid |
| INE04VS07073 | ICRA BBB [Stable] | *Not due | *Not due | 31-Aug-19 | 12.57 | Paid |
| INE04VS07073 | ICRA BBB [Stable] | *Not due | *Not due | 30-Sep-19 | 12.16 | Paid |
| INE04VS07081 | PP-MLD ICRA BBB [Stable] | *Not due | *Not due | **Not due | **Not due | |

| ISIN | Credit rating | Next due date of interest and principal | | | |
|--------------|--------------------------|---|----------|------------------|--------|
| | | Principal | | Interest/Premium | |
| | | Date | Amount | Date | Amount |
| INE04VS07016 | BWR A- (SO) | 18-Oct-19 | 200.00 | 18-Oct-19 | 49.69 |
| INE04VS07024 | BWR A- (SO) | 18-Oct-19 | 200.00 | 18-Oct-19 | 49.69 |
| INE04VS07032 | ICRA BBB [Stable] | 31-Mar-23 | 1,000.00 | 31-Dec-19 | 34.67 |
| INE04VS07057 | ICRA BBB [Stable] | 30-Jun-22 | 1,000.00 | 31-Dec-19 | 35.18 |
| INE04VS07065 | ICRA BBB [Stable] | 31-May-21 | 200.00 | 31-Oct-19 | 12.56 |
| INE04VS07073 | ICRA BBB [Stable] | 31-Mar-21 | 200.00 | 31-Oct-19 | 12.56 |
| INE04VS07081 | PP-MLD ICRA BBB [Stable] | 27-Jun-22 | 1,700.00 | 27-Jun-22 | 797.77 |

*Not due - Principal repayment not yet due

**Not due - Interest repayment not yet due

(d) Debt-equity ratio

| Particulars | As at 30 September 2019 | As at 30 September 2018 | As at 31 March 2019 |
|-------------------|----------------------------|----------------------------|------------------------|
| Debt-equity ratio | 2.43 | 2.18 | 2.53 |

(e) Debt service coverage ratio
Not applicable

(f) Interest service coverage ratio
Not applicable

(g) Outstanding redemption reserve/ Debenture redemption reserve

Not applicable, since, debenture redemption reserve is not required in respect of privately placed debentures in terms of Rules 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014

(h) Outstanding redeemable preference shares
Not applicable

(i) Net worth

| Particulars | As at 30 September 2019 | As at 30 September 2018 | As at 31 March 2019 |
|-------------|----------------------------|----------------------------|------------------------|
| Net worth | 20,190.26 | 6,088.16 | 10,228.38 |



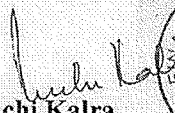

December 12, 2019

TO WHOMSOEVER IT MAY CONCERN

With reference to regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended time to time.

It is hereby certified that the proceeds of Non-Convertible Debentures issued during the Half Financial Year ended September 30, 2019, were utilized for the purpose of which they were issued and there is no deviation including its end use, from the objects stated in the respective offer document.

For OXYZO Financial Services Private Limited



Ruchi Kalra
Whole-time Director and Chief Financial Officer
DIN: 03103474
Add:101, First Floor, Vipul Agora Mall,
M G Road, Gurugram, Haryana-122002

Annexure B

Name of Company: Oxyzo Financial Services Private Limited
For half year end September 30, 2019

Listed NCDs - Statement on ISIN, payment on due dates, Credit rating & DRR Requirement

| Sl. No. | Consent Letter/ Tranche Reference | Consent Letter/ Tranche Date | ISIN ** | Issue Size (per ISIN)/Rs. Crore | Listed / Unlisted | Secured / Unsecured | Principal / Interest payment during current half-year | Due Dates during current Half-Year | Amount (Rs) paid during current Half-Year | Actual Payment date during current Half-Year | Date of information sharing with Credit Rating Agency (in case of) | Principal / Interest due in the next half year | Due Date due in the next half-year | Amount (Rs) due during the next half-year | DRR required to be created (Rs Crore) | DRR Created upto March 31, 2019 (Rs Crore) | Funds invested for debentures maturing this year | Credit Rating Agency & Rating as on March 31, 2019 | Change in Credit Rating during Half Year ended March 31, 2019 |
|---------|-----------------------------------|------------------------------|--|--|-------------------|---------------------|---|---------------------------------------|---|--|--|--|---|---|---------------------------------------|--|--|--|---|
| 1 | CLMUM/18-19/DEB/613 | 07-Jan-2019 | Series A- INEQ4V/S07016 Series B- INEQ4V/S07024 | Series A-INR 20,00,00,000 Series B-INR 20,00,00,000 | Listed | Secured | 11604427 ; 10794345 | 18-4-19 ; 18-7-19 ; 18-4-19 ; 18-7-19 | 11604427 ; 10794345 | 18-4-19 ; 18-7-19 ; 18-4-19 ; 18-7-19 | NA | 9304067 ; 9304067 | 18-10-19 ; 18-01-20 ; 18-10-19 ; 18-01-20 | 9304067 ; 9304067 | NA | NA | BWR A- (SO) | NA | |
| 2 | CLMUM/19-20/DEB/33 | 16-Sep-2019 | INEQ4V/S07081 | 17,00,00,000 | Listed | Secured | - | - | - | - | NA | - | - | - | NA | NA | ICRA PP-MLD BBB | NA | |

** In case of any ISIN omitted by us due to oversight, kindly add them while furnishing information.



Handwritten signature: Biju Kishore