

No. CTL/DEB/19-20/Noting Certificate/6052

December 11, 2019

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

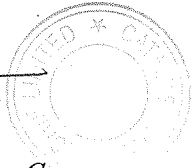
We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Annapurna Finance Private Limited (“the Company”)** for the Half year ended September 30, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory



Encl: Results submitted by Company





ANNAPURNA
FINANCE
GROWING TOGETHER
CIN : U65999OR1986PTC015931

To
Catalyst Trusteeship Limited
Kind Attention:-Deesha Trivedi,
Vice President

Date: 13/11/2019

Ref : Letter Number: CTL/MUM/Compliance/Half-Yearly/2018-19/3555

Sub: Unlisted NCD-Statutory Compliance Report for the half year ending September 30, 2019

Madam,

With reference to disclosure requirements provided under Debenture Trust Deed entered into between the Company and Catalyst Trusteeship Limited (CTL), applicable provisions of Companies Act, 2013, and Companies (Share Capital and Debenture) Rules 2014, we submit herewith the information as below:

1. The half-yearly results (un-audited) for the half-year ending on 30/09/2019 are attached as **Annexure A-1**.
2. Credit Rating and revision in the rating of Listed NCDs for the half year ending 30.09.2019 are provided in the **Annexure A-3**. During the period, no rating has been revised.
3. There are no such instances of failure to create charge on the assets, wherever necessary.
4. The Debt Equity Ratio is 4.44 as on 30th September, 2019.
5. There are no such instances occurred, where interest is due but unpaid and all the payment were made within due time for all the NCDs issued by the Company. Previous due date of payment of principal and/or interest and the actual date of payment for the half-year ending on 30/09/2019 provided in **Annexure A-3**.
6. Next due date of payment of principal and/or interest for the half-year ending on 30/09/2019 provided in **Annexure A-3**.

For Annapurna Finance Pvt. Ltd.

Subrata Pradhan
Company Secretary

7. For NBFCs registered with RBI under section 45-IA of the Reserve Bank of India Act, 1934, Debenture Redemption Reserve is not required in case of privately placed debentures. Hence, company is not required to maintain the same.
8. Net worth as on 30th September, 2019 is Rs. 635,02,93,405.00/-.
9. Net profit after tax for half year ended 30th September, 2019 is Rs. 36,98,94,581.93/-
10. Earning per Share (EPS) for half year ended 30th September, 2019 is Rs. 5.38/-.
11. Certificate from the PCA is attached herewith in respect of utilization of funds under below mentioned new NCD during the implementation period of the project. **(Annexure A-4)**

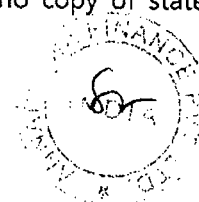
S.No.	ISIN No	Debenture Consent Letter No & Date	Issuance Date	Amount (In Rs.)
01	INE515Q07269	CL/MUM/18-19/DEB/678 dated 8 th February 2019	11 th July 2019	69.50 Crores

12. The Company has issued following unlisted Non-Convertible Debentures. Board Resolution and Allotment Resolution pertaining to the issue are enclosed herewith for your record. **(Annexure :A-2)**

Issuer : Annapurna Finance Private Limited
Trustee: Catalyst Trusteeship Limited

Trustee Consent Letter (Date)	ISIN	No. of NCDs	Particulars of NCDs including Issue Size (Rs. in Cr)	Asset Cover Available (as on 30/09/2019)	Latest Credit Rating
CL/MUM/18-19/DEB/678 (DT-08-02-2019)	INE515Q07269	695	Unlisted Secured Rs.69.50 Crore	110%	Unrated

13. There is no such instances occurred, where interest is due but unpaid and all the payment were made within due time for all the NCDs mentioned above. There is no such instance of failure to create charge on the assets, where ever necessary.
14. No material deviations found out in the use of proceeds of the issue of NCDs from the object stated in the Offer Document. Since these NCDs are unlisted, hence, no copy of statement indicating material deviation is required to filed with Stock Exchange.



15. Annual report for the year ended March 31st 2019 is attached as **Annexure A-5**.
16. It is certified that the assets which are given as security for the due payment of Debentures are adequately insured. Further the assets, i.e. our debtors which are secured by taking insurance are in the name of the clients/ borrowers.
17. The name, designation and contact details of "Compliance Officer" of this company are as under:

(A) Name of Compliance Officer : Mr. Subrata Pradhan
(B) Designation : Company Secretary
(C) Correspondence Address : Plot No-1215/1401, Khandagiri Bari,
Infront of Jaydev Vatika, Khandagiri, Bhubaneswar-751030
(D) Phone, Fax No. : 0674 – 2386580
(E) Email ID : subrat@ampl.net.in

For Annapurna Finance Pvt. Ltd.

For Annapurna Finance Pvt. Ltd.

Subrata Pradhan
Company Secretary

Subrata Pradhan
Company Secretary



ANNAPURNA
FINANCE
GROWING TOGETHER
CIN : U65999OR1986PTC015931

CERTIFICATE

It is certified that the assets which are secured for the Debentures are adequately insured.

Further the assets, i.e. our debtors which are secured by taking insurance are in the name of the clients/ borrowers.

For Annapurna Finance Pvt. Ltd

For Annapurna Finance Pvt. Ltd.

Subrata Pradhan

Company Secretary

Subrata Pradhan,
Company Secretary

Annapurna Finance Pvt. Ltd. (Formerly Annapurna Microfinance Pvt. Ltd.)

Regd. Office : Plot No. 1215 / 1401, Khandagiri Bari, Infront of Jayadev Vatika, Bhubaneswar - 751 030, Odisha, Tel. : +91 674 - 2386790

Tel. : +91 674 - 2350253, Fax : +91 674 - 2386580

Email : info@ampl.net.in, Website : <http://www.ampl.net.in>, CIN : U65999OR1986PTC015931

Independent Auditor's Review Report on the Half Yearly Unaudited Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Annapurna Finance Private Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Annapurna Finance Private Limited (the "Company") for the half year ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

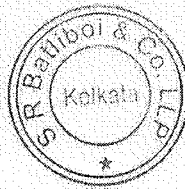
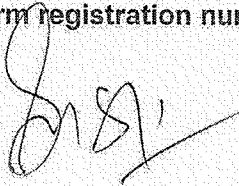
5. Other Matter

We have not reviewed the accompanying financial results and other financial information for the half year ended September 30, 2018 which has been presented solely based on the information complied by the management.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Sanjay Kumar Agarwal

Partner

Membership No.: 060352

UDIN: 19060352AAAAFM8587

Kolkata

December 6, 2019

Annapurna Finance Private Limited
Balance Sheet as at September 30, 2019

(In Rs. Lacs)

Particulars	As at September 30, 2019 (Unaudited)
I ASSETS	
1 Financial assets	
Cash and cash equivalents	26,681.55
Bank balance other than above	36,484.27
Loans	3,09,951.14
Other financial assets	5,785.93
2 Non-financial assets	
Current tax assets (net)	752.05
Deferred tax assets (net)	495.89
Property, plant and equipment	1,255.02
Other intangible assets	159.48
Other non-financial assets	603.61
Total assets	3,82,168.95
II LIABILITIES AND EQUITY	
Liabilities	
1 Financial liabilities	
Trade Payables	
(a) total outstanding dues of micro enterprises and small enterprises	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	378.45
Debt securities	60,069.68
Borrowings (other than debt securities)	2,28,545.77
Subordinated liabilities	16,856.81
Other financial liabilities	10,242.85
2 Non-financial liabilities	
Provisions	576.40
Other non-financial liabilities	287.85
Total liabilities	3,16,957.82
Equity	
Equity share capital	6,869.96
Other equity	58,341.17
Total Equity	65,211.13
Total liabilities and equity	3,82,168.95

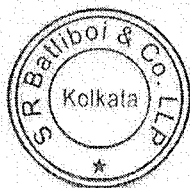


For and on behalf of Board of Directors of
Annapurna Finance Private Limited
For Annapurna Finance Pvt. Ltd.

Dibyajyoti Pattanaik
Dibyajyoti Pattanaik Director
Director (DIN - 02764187)

Place : New Delhi
Date : December 06, 2019

Annapurna Finance Private Limited				
Profit and Loss statement for the period ended September 30, 2019				
Rs. In Lacs				
	Particulars	6 months ended September 30, 2019	6 months ended September 30, 2018	
		(Unaudited)	(Unaudited/ Unreviewed)	
	Revenue from operations			
i)	Interest income	33,183.94	21,729.23	
ii)	Net gain on fair value changes	1,699.19	46.90	
iii)	Fees and commission income	2,005.87	2,389.88	
I	Total revenue from operations	36,889.00	24,166.01	
II	Other income	1,359.35	1,149.35	
III	Total income (I + II)	38,248.35	25,315.36	
	Expenses			
i)	Finance cost	17,528.21	12,919.97	
ii)	Impairment of financial assets	1,653.66	304.13	
iii)	Employee benefit expenses	8,627.10	5,820.35	
iv)	Depreciation and amortization expense	348.65	211.22	
v)	Other expenses	2,770.98	1,839.09	
IV	Total expenses	30,928.50	21,094.76	
V	Profit before tax (III-IV)	7,319.85	4,220.60	
VI	Tax expense:			
	Current tax	1,988.92	1,717.23	
	Deferred tax credit	377.42	(216.27)	
	Income tax expense	2,366.34	1,500.96	
VII	Profit for the period (V-VI)	4,953.51	2,719.64	
VIII	Other comprehensive Income (OCI)			
A)	i) Items that will not be reclassified subsequently to profit or loss			
	- Re-measurement gains/(losses) on defined benefit plans	(134.15)	(15.11)	
	(ii) Income tax relating to the above items	39.07	4.40	
	Subtotal (A)	(95.08)	(10.71)	
B)	i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to the above items			
	Subtotal (B)			
	Other Comprehensive Income (A+B)	(95.08)	(10.71)	
IX	Total Comprehensive Income for the period (VII+VIII)	4,858.43	2,708.93	
X	Earnings per equity share (face value of Rs.10/-) #			
	Basic	10.73	5.89	
	Diluted	9.37	5.14	
# EPS, DPS for the half year ended September 30, 2019 and September 30, 2018 are not annualised.				



For and on behalf of Board of Directors of
Annapurna Finance Private Limited
For Annapurna Finance Pvt. Ltd.

[Signature]

Dibyajyoti Pattanaik
Director (DIN - 02764187)

Place : New Delhi
Date : 06.12.2019

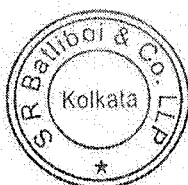
Note :

- a. The above financial results of Annapurna Finance Private Limited ("the Company") for the half year ended September 30, 2019 which have been prepared in accordance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/IMD/DFI/69/2016 dated August 10, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on December 6, 2019. The statutory auditors have carried out limited review of the same.
- b. The Company has availed the exemption provided by SEBI vide Circular No. CIR/IMD/DFI/69/2016 dated August 10, 2016 in respect of disclosure requirements pertaining to disclosure of financial results and Statement of Assets and Liabilities for the year ended March 31, 2019. Accordingly, the financial results and Statement of Assets and Liabilities for the year ended as on March 31, 2019 is not disclosed.
- c. In terms of Ind AS 108 "Operating Segments", the Company has one business segment i.e. giving loans and all other activities revolve around the said business.
- d. The Company has adopted Indian Accounting Standards (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34- "Interim Financial Reporting" prescribed under section 133 of Companies Act 2013 [the Act] read with the relevant rules issued thereunder as amended from time to time. The date of the transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards under the Act, read with relevant rules issued there under and guidelines issued by Reserve Bank of India (RBI) (collectively referred as "the previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2018. These financial results have been drawn based on Ind AS that are applicable to the company as at September 30, 2019 based on MCA Notification G.S.R. 365 (E) as amended from time to time.
- e. There is a possibility that these financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ending March 31, 2020 due to change in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- f. The financial results and other information for the half year ended September 30, 2018 have been complied by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.

- g. Reconciliation of the Statement of Profit and Loss between Indian GAAP as previously reported and Ind AS is as follows:

S No.	Particulars	Amount (In Rs Lakhs)	Amount (In Rs Lakhs)
a.	Net Profit as per erstwhile Indian GAAP		2,697.22
b.	Add: Ind AS Adjustments		
	Effective interest rate impact on Financial Liabilities	125.48	
	Effective interest rate impact on Financial Assets	-630.41	
	Impairment of Financial Assets as per Expected Credit Loss	474.55	
	Income on De-recognition of Financial Assets	46.90	
	Reclassification of Actuarial Loss	15.11	
	Tax impact of the above adjustments	-9.21	22.42
c.	Net Profit as per Ind AS		2,719.64
d.	Other Comprehensive Income (net of tax) on Remeasurement of Defined benefit plan		-10.71
e.	Total Comprehensive Income as per Ind AS		2,708.93

- h. The Company has elected to adopt modified retrospective approach to recognise the impact of Ind AS 116 "Leases" till March 31, 2019 in Opening retained earnings. The impact of Ind AS 116 on the financial results of the period is not material.
- i. The Taxation Laws (Amendment) Ordinance, 2019 was promulgated on September 20, 2019. The Ordinance amends the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019. The Ordinance provides domestic companies with an option to opt for lower tax rates, provided they do not claim certain deductions. The Company is in the process of evaluating the option to opt for lower tax rate and has considered the rate existing prior to the Ordinance for the purpose of these results.
- j. The above results have been reviewed by the Audit Committee in their meeting held on December 06, 2019 and approved by the Board of Directors in their meeting held on December 06, 2019 in accordance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



Half-Yearly Compliance - Listed NCDs - Statement on ISIN, payment on due dates, Credit rating & DRR Requirement (Half Year ended 30th September, 2019)

Sr. No.	Consent Letter / Tranche Reference	Consent Letter/ Tranche Date	ISIN	Issue Size (per ISIN) Rs Crore	Listed / Unlisted	Secured / Unsecured	ANNEXURE-A				ANNEXURE-B				ANNEXURE-C				Credit Rating Agency & Rating as on Sept. 30, 2019	Change in Credit Rating during Half Year ended Sept 30, 2019
							Details of redemption & payment of interest during last half-year ending Sept 30, 2019				Details of redemption & payment of interest due in the next half year i.e. 01.10.2019- 31.03.2020				Details of Redemption: Redemption Reserve (if applicable)					
							Principal / Interest	Due Date	Amount (Rs.)	Actual Payment date	Date of information sharing with Credit Rating Agency (in case of default)	Principal / Interest	Due Date	Amount (Rs.)	DRR required to be created (Rs Crore)	DRR Created upto Sept. 30 2019 (Rs Crore)	Funds allotted for redemption & interest till year			
1	CLMUM/19-20/SEB/18	22-04-19	INE15Q08093	30	Listed	Unsecured	Interest	31-May-19	3,068,693	31-May-19	N.A.	Interest	31-Oct-19	3,280,327	NA	NA	NA	CRISIL A- (Stable)	No change	
							Interest	30-Jun-19	3,174,510	29-Jun-19	N.A.	Interest	30-Nov-19	3,174,510	NA	NA	NA	CRISIL A- (Stable)	No change	
							Interest	31-Jul-19	3,280,327	31-Jul-19	N.A.	Interest	31-Dec-19	3,280,327	NA	NA	NA	CRISIL A- (Stable)	No change	
							Interest	31-Aug-19	3,280,327	31-Aug-19	N.A.	Interest	31-Jan-20	3,271,364	NA	NA	NA	CRISIL A- (Stable)	No change	
							Interest	30-Sep-19	3,174,510	30-Sep-19	N.A.	Interest	29-Feb-20	3,060,308	NA	NA	NA	CRISIL A- (Stable)	No change	
												Interest	31-Mar-20	3,271,364	NA	NA	NA	CRISIL A- (Stable)	No change	
2	CLMUM/18-19/DEB/442	02-11-18	INE15Q07210	46	Listed	Secured	Interest	15-May-19	27,829,418	15-May-19	N.A.	Interest	15-Nov-19	26,746,008	NA	NA	NA	CRISIL A- (Stable)	No change	
3	CLMUM/18-19/DEB/517	07-12-18	INE15Q07228	60	Listed	Secured	Interest	19-Jun-19	38,477,168	19-Jun-19	N.A.	Interest	19-Dec-19	37,602,740	NA	NA	NA	CRISIL A- (Stable)	No change	
4	CLMUM/18-19/DEB/681	11-02-19	INE15Q07244	100	Listed	Secured	Interest	3-Sep-19	63,013,698	31-Aug-19	N.A.	Interest	2-Mar-20	58,872,540	NA	NA	NA	CRISIL A- (Stable)	No change	
5	CLMUM/18-19/DEB/680	11-02-19	INE15Q07251	70	Listed	Secured	Interest	20-Sep-19	46,657,064	20-Sep-19	N.A.	Interest	20-Oct-20	43,578,393	NA	NA	NA	CRISIL A- (Stable)	No change	
							Interest & part principal	24-Apr-19	37,463,988	24-Apr-19	N.A.	Interest & part principal	24-Oct-19	35,390,500					No change	
							Interest & part principal	24-May-19	37,218,738	24-May-19	N.A.	Interest & part principal	22-Nov-19	35,033,741					No change	
							Interest & part principal	24-Jun-19	36,841,577	24-Jun-19	N.A.								No change	
6	CLMUM/18-19/DEB/46	21-05-18	INE15Q08065	50.00	Listed	Unsecured	Interest & part principal	24-Jul-19	36,427,244	24-Jul-19	N.A.				N.A.	N.A.	N.A.	ICRA A- (STABLE)	No change	
							Interest & part principal	26-Aug-19	36,220,194	26-Aug-19	N.A.								No change	
							Interest & part principal	26-Aug-19	36,320,194	26-Aug-19	N.A.								No change	
							Interest & part principal	24-Sep-19	35,701,224	24-Sep-19	N.A.								No change	
							Interest	29-Apr-19	1,830,822	29-Apr-19	N.A.	Interest	28-Oct-19	1,719,863					No change	
							Interest	27-May-19	1,553,425	27-May-19	N.A.	Interest	27-Nov-19	1,664,384					No change	
							Interest	27-Jun-19	1,719,863	27-Jun-19	N.A.	Interest	27-Dec-19	1,664,384					No change	
7	CLMUM/17-18/DEB/658	20-03-18	INE15Q08099	15.00	Listed	Unsecured	Interest	29-Jul-19	1,775,342	29-Jul-19	N.A.	Interest	27-Jan-20	1,715,164	N.A.	N.A.	N.A.	ICRA A- (STABLE)	No change	
							Interest	27-Aug-19	1,608,904	27-Aug-19	N.A.	Interest	27-Feb-20	1,715,164					No change	
							Interest	27-Sep-19	1,719,863	27-Sep-19	N.A.	Interest	27-Mar-20	1,604,508					No change	
							Interest	30-Aug-19	20,240,644	30-Aug-19	N.A.	Interest	1-Mar-20	20,444,837	N.A.	N.A.	N.A.	ICRA A- (STABLE)	No change	
8	CLMUM/17-18/DEB/182	16-Aug-17	INE15Q07202	32.50	Listed	Secured	Interest	17-Apr-19	3,909,534	17-Apr-19	N.A.	Interest	17-Oct-19	3,909,534					No change	
							Interest	15-May-19	3,648,899	15-May-19	N.A.	Interest	15-Nov-19	3,779,216					No change	
							Interest	17-Jun-19	4,300,488	17-Jun-19	N.A.	Interest	16-Dec-19	4,039,852	N.A.	N.A.	N.A.	ICRA A- (STABLE)	No change	
							Interest	15-Jul-19	3,648,899	15-Jul-19	N.A.	Interest	16-Jan-20	4,028,814					No change	
9	CLMUM/16-17/DEB/521	21-Mar-17	INE15Q08051	34.00	Listed	Unsecured	Interest	15-Aug-19	4,039,852	14-Aug-19	N.A.	Interest	17-Feb-20	4,158,776					No change	

Sr. No.	Consent Letter / Tranche Reference	Consent Letter / Tranche Date	ISIN	Issue Size (per ISIN) Rs Crore	Listed / Unlisted	Secured / Unsecured	ANNEXURE-A					ANNEXURE-B			ANNEXURE-C			Credit Rating Agency & Rating as on Sept. 30, 2019	Change in Credit Rating during Half Year ended Sept. 30, 2019
							Details of redemption & payment of interest during last half year ending Sept. 30, 2019					Details of redemption & payment of interest due in the next half year i.e. Oct. 10, 2019-31.03.2020			Details of Debtsettle Redemption (if applicable)				
							Principal / Interest	Due Date	Amount (Rs)	Actual Payment date	Date of information sharing with Agency (for case of default)	Principal / Interest	Due Date	Amount (Rs)	DRR required to be created upto Sept. 30 (Rs Crore)	DRR Created upto Sept. 30 (Rs Crore)	Funds invested for debtsettle during the year		
10	CLMUM/16-17/DEB/44	25-May-16	INE515Q07186	60.00	Listed	Secured	Interest	17-Sep-19	4,300,488	17-Sep-19	N.A.	Interest	17-Mar-20	3,768,891	N.A.	N.A.	N.A.	ICRA A+ (STABLE)	No change
11	CLMUM/16-17/DEB/390	26-Dec-16	INE515Q07194	35.00	Listed	Secured	Interest	15-Jun-19	41,253,125	14-Jun-19	N.A.	Interest	15-Dec-19	41,735,052	N.A.	N.A.	N.A.	ICRA A+ (STABLE)	No change
							Interest	15-Apr-19	3,518,373	15-Apr-19	N.A.	Interest	16-Oct-19	3,404,877				No change	
							Interest	15-May-19	3,404,877	15-May-19	N.A.	Interest	15-Nov-19	3,404,877				No change	
							Interest	17-Jun-19	3,745,364	17-Jun-19	N.A.	Interest	13-Dec-19	3,177,885	N.A.	N.A.	N.A.	ICRA A+ (STABLE)	No change
							Interest	17-Jul-19	3,404,877	17-Jul-19	N.A.	Interest			N.A.	N.A.	N.A.	ICRA A+ (STABLE)	No change
12	CLMUM/15-16/DEB/458	25-Mar-16	INE515Q08036	5.00	Listed	Unsecured	Interest	15-Aug-19	3,291,381	14-Aug-19	N.A.	Interest						ICRA A+ (STABLE)	No change
							Interest	16-Sep-19	3,631,868	16-Sep-19	N.A.	Interest						No change	
							Interest	26-Apr-19	591,918	26-Apr-19	N.A.	Interest	28-Oct-19	632,740				No change	
							Interest	28-May-19	653,151	28-May-19	N.A.	Interest	28-Nov-19	632,740				No change	
							Interest	28-Jun-19	632,740	28-Jun-19	N.A.	Interest	27-Dec-19	591,918	N.A.	N.A.	N.A.	ICRA A+ (STABLE)	No change
13	CLMUM/15-16/DEB/407	10-Mar-16	INE515Q08028	20.00	Listed	Unsecured	Interest	26-Jul-19	571,507	26-Jul-19	N.A.	Interest	28-Jan-20	653,151				ICRA A+ (STABLE)	No change
							Interest	28-Aug-19	673,562	28-Aug-19	N.A.	Interest	28-Feb-20	631,011				No change	
							Interest	27-Sep-19	612,329	27-Sep-19	N.A.	Interest	27-Mar-20	569,945				No change	
							Interest	15-Apr-19	2,530,959	15-Apr-19	N.A.	Interest	15-Oct-19	2,367,671				No change	
							Interest	15-May-19	2,449,315	15-May-19	N.A.	Interest	15-Nov-19	2,530,959				No change	
14	CLMUM/15-16/DEB/23	25-May-15	INE515Q07095	38.40	Listed	Secured	Interest	17-Jun-19	2,694,247	17-Jun-19	N.A.	Interest	16-Dec-19	2,530,959				ICRA A+ (STABLE)	No change
							Interest	15-Jul-19	2,386,027	15-Jul-19	N.A.	Interest	15-Jan-20	2,449,315	N.A.	N.A.	N.A.	ICRA A+ (STABLE)	No change
							Interest	15-Aug-19	2,530,959	14-Aug-19	N.A.	Interest	17-Feb-20	2,686,885				No change	
							Interest	16-Sep-19	2,612,603	16-Sep-19	N.A.	Interest	16-Mar-20	2,279,781				No change	
							Interest	29-May-19	22,660,289	29-May-19	N.A.	Interest	29-Nov-19	23,035,874	N.A.	N.A.	N.A.	ICRA A+ (STABLE)	No change
15	CLMUM/15-16/DEB/224	05-Nov-15	INE515Q07178	26.70	Listed	Secured	Interest	15-Jun-19	9,007,775	17-Jun-2019*	N.A.	Interest	15-Dec-19	8,720,293	N.A.	N.A.	ICRA A+ (STABLE)	No change	
16	CLMUM/15-16/DEB/223	05-Nov-15	INE515Q07160	20.04	Listed	Secured	Interest	15-Sep-19	8,624,466	16-09-2019*	N.A.	Interest	15-Mar-20	8,696,467				ICRA A+ (STABLE)	No change
							Interest	5-Apr-19	7,774,422	5-Apr-19	N.A.	Interest	5-Oct-20	6,901,207	N.A.	N.A.	N.A.	ICRA A+ (STABLE)	No change
17	CLMUM/15-16/DEB/151	01-Sep-15	INE515Q07137	33.00	Listed	Secured	Interest	5-Jul-19	5,996,529	5-Jul-19	N.A.	Interest	5-Jan-21	6,901,207				ICRA A+ (STABLE)	No change
							Interest	17-Jun-19	10,028,384	17-Jun-19	N.A.	Matured			N.A.	N.A.	N.A.	ICRA A+ (STABLE)	No change
18	CLMUM/14-15/DEB/16	09-Jun-14	INE515Q07020	29.20	Listed	Secured	Interest & principal	13-Sep-19	339,386,274	13-Sep-19	N.A.	Matured			N.A.	N.A.	N.A.	ICRA A+ (STABLE)	No change

*Note - When due date for interest payment falls on a day that is public holiday / bank holiday, payment made on next business day.



ANNAPURNA
FINANCE
GROWING TOGETHER
CIN : U65999OR1986PTC015931

To,
Catalyst Trusteeship Limited
Kind Attention:- Ms. Deesha Trivedi,
Vice President

Date: 13/11/2019

Sub : Submission of Information under Regulation 56 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the half year ending on 30th September, 2019

Madam,

With reference to the above regulation, we submit herewith the information w.r.t. listed NCDs as mentioned below:

1. The un-audited financial statement for the half year ended 30th September, 2019 ahas been attached as **Annexure A-1**. Further Annual Report for the Financial Year 2018-19 is attached as **Annexure A-5**.
2. During the half year ended on 30/09/2019, the Company has issued the following Listed Non Convertible Debentures (NCDs)-

Sl. No.	ISIN	Issue size	Face value	Rate of Interest	Issue date	Trustee consent Letter ref	Asset Cover	Latest credit rating
1.	INE515Q08093	30.00	100	12.87%	02-05-2019	CL/MUM/19-20/DEB/18 Dt. 22-04-2019	N.A	CRISIL A- (STABLE)

Private Placement Offer Letter, Board Resolution and Allotment Resolution pertaining to the issues are enclosed for your record. **(Annexure A-2)**

3. There are no such instances occurred, where interest is due but unpaid and all the payment were made within due time for all the NCDs issued by the Company. **(Annexure A-3)**

- a) Previous due date of payment of principal and/or interest and the actual date of payment for the half-year ending on 30/09/2019 provided in **Annexure A-3**.

For Annapurna Finance Pvt. Ltd.

Subrata Pradhan
Company Secretary

b) Next due date of payment of principal and/or interest for the half-year ending on 30/09/2019 provided in **Annexure A-3**.

4. For NBFCs registered with RBI under section 45-IA of the Reserve Bank of India Act, 1934, Debenture Redemption Reserve is not required in case of privately placed debentures. Hence, company is not required to maintain the same.
5. Certificate from the PCA is attached herewith in respect of utilization of funds under below mentioned NCDs during the implementation period of the project. (**Annexure A-4**)

S.No.	ISIN No	Debenture Consent Letter No & Date	Issuance Date	Amount (In Rs.)
01	INE515Q08093	CL/MUM/19-20/DEB/18 dated 22 nd April 2019	2 nd May 2019	30.00 Crores

6. Credit Rating and revision in the rating of Listed NCDs are provided in the **Annexure A-3**. During the period, no rating has been revised.
7. There is no such instances of failure to create charge on the assets, where ever necessary.
8. The Debt Equity Ratio is 4.44 as on 30th September, 2019.
9. Net worth as on 30th September, 2019 is Rs. 635,02,93,405.00/-.
10. Net profit after tax for half year ended 30th September, 2019 is Rs. 36,98,94,581.93/-
11. Earning per share for half year ended 30th September, 2019 is Rs.5.38.
12. No material deviations found out in the use of proceeds of the issue of NCDs from the object stated in the Offer Document. Hence, no copy of statement indicating material deviation filed with Stock Exchange.

For Annapurna Finance Pvt. Ltd -

For Annapurna Finance Pvt. Ltd.

Subrata Pradhan

Company Secretary

Subrata Pradhan

Company Secretary



B.S. Subudhi & Co.
CHARTERED ACCOUNTANTS

FUND UTILIZATION CERTIFICATE

We, B. S. Subudhi & Co., Chartered Accountants are the Internal Auditors of Annapurna Finance Private Limited having its Registered Office at Plot No.1215/1401, Khandagiri Bari, Infront of Jayadev Vatika, Khandagiri, Bhubaneswar, Odisha 751030.

We understand that the Company has issued 30,00,000 nos. of Non-Convertible Debentures (hereinafter referred to as 'NCD') having nominal value to Rs. 30.00 crore (Rupees Thirty Crore Only) in the ordinary course of business and for general corporate purpose as stipulated in Information Memorandum dated May 2nd, 2019 and allotted the said NCDs to one Debenture Holderson May 2nd, 2019 bearing ISIN- INE515Q08093. On the date of allotment, the NCDs were fully paid-up.

We have reviewed the said Information Memorandum dated May 2nd, 2019 and also books of accounts of the company and based on such review we certify that:

1. The company has used the proceeds of the said NCDs for the purpose as mentioned in the Information Memorandum dt. May 2nd, 2019.
2. They have complied with all the terms and conditions of this issue as well as all the provisions of Laws, Rules and Regulations including Securities Contract Act & Rules and guidelines of SEBI.
3. There are no events / change / action / proceedings / attachments affecting or likely to affect the interest of Bond-holders.

For B. S. Subudhi & Co.
Chartered Accountants

B. S. Subudhi (Senior Partner)
Membership no.052512



Place: Bhubaneswar
Date: 21st October, 2019

UDIN : 19052512AAAAMN1987