

No.CTL/DEB/18-19/Noting Certificate/2015

December 13, 2018

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Home Credit India Finance Private Limited** (“**the Company**”) for the Half year ended September 30, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

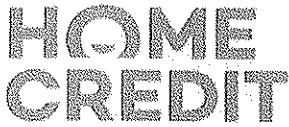
For Catalyst Trusteeship Limited

N. Lakshmi

Authorised Signatory

Encl: Results submitted by Company





Now you can

December 13, 2018

To,

The General Manager,
Department of Corporate Services,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Tower,
Dalai Street, Fort, Mumbai- 400001.

Home Credit India Finance Pvt. Ltd. (formerly known as Rajshree Auto Finance Pvt. Ltd.)
Reg. Off. : Third Floor, Tower C, DLF Infinity Towers, DLF Cyber City,
Phase-II, Gurugram, Haryana-122002
CIN: U65910HR1997PTCO47448, Tel. No. : +91 124 4907600
Web : www.homecredit.co.in, Email : care@homecredit.co.in

Sub: Disclosures pursuant to Regulation 52(4) & (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2018.

Dear Sir / Madam,

In compliance with the requirement of Regulation 52(4) & 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the below stated information as on September 30, 2018 in respect of the following Non-Convertible Debenture (NCDs) issued by the Company:

S. No.	Description of NCDs	Amount of NCDs (In INR lacs)	Scrip Code	ISIN No.
1	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche 1)	18,750	954240	INE172V07012
2	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -2)	18,750	954863	INE172V07020
3	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -3)	22,500	955022	INE172V07038
4	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -4)	22,500	955367	INE172V07046
5	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -5)	25,000	955587	INE172V07053
6	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -6)	35,000	956730	INE172V07061
7	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -7)	37,500	957096	INE172V07079
8	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -8)	22,500	957095	INE172V07087
9	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -9)	22,200	957265	INE172V07103
10	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -10)	40,000	957663	INE172V07111

11	Listed, Rated, Secured and Redeemable Non-Convertible Debenture Mahindra and Mahindra Financial Services Limited (Domestic)	6,250*	957789	INE172V07129
12	Listed, Rated, Senior, Secured, Redeemable Non-Convertible Debenture Unify AIF (Domestic)	4,000**	958114	INE172V07137
13	Rated, Secured, Senior, Listed, Redeemable Non-Convertible Debenture JM Financial Products Limited (Domestic)	15,000**	958253	INE172V07145

*Principal of NCD Tranche issued to Mahindra amounting INR 75 crores, redeemed on June 27, 2018 & September 27, 2018 of INR 6,25,00,000/- respectively.

**NCD tranches of INR 40 Crores and INR 150 Crores were issued on July 25, 2018 and September 18, 2018 respectively.

- a) Credit Rating of the Non-convertible debentures: There has been revision in rating of first three tranches aggregating to INR 600 Crores by Credit Analysis and Research Limited (CARE) vide its letter dated July 02, 2018. **As per Annexure - A.**
- b) Asset cover available, in case of non-convertible debt securities: **Not applicable for NBFC**
- c) Debt-equity ratio: **2.38 times.**
- d) Previous due date for the payment of interest/ repayment of principal of non-convertible debt securities: **As per Annexure - B.**
- e) Next due date for the payment of interest/ repayment of principal of non-convertible debt securities: **As per Annexure - C.**
- f) Debt service coverage ratio: **Not applicable for NBFC**
- g) Interest service coverage ratio: **Not applicable for NBFC**
- h) Debenture Redemption Reserve (if applicable): **Not applicable.**
- i) Net Worth: **INR 181,782.48 Lakhs**
- j) Net Profit/ (loss) after tax: **INR 29,352.75 Lakhs.**
- k) Earnings/ (loss) per share: **INR 7.27**

We request you to kindly take the above on record and oblige us.

Thanking You.

For Home Credit India Finance Private Limited

Vijay Dhinra



Vijay Dhinra
Whole-time Director
DIN: 01617643

CC: - M/s Catalyst Trusteeship Limited

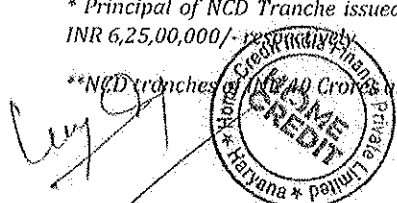
Annexure - A

The credit rating for non-convertible debentures is as under:

Rating agency	NCDs Outstanding as on September 30, 2018 (Amount in INR lacs)	Rating as on March 31, 2018	Rating as on September 30, 2018
Credit Analysis and Research Limited (CARE) (Tranch-1 ISIN:INE172V07012)	18,750	CARE BBB; Stable (Triple B Outlook Stable)	CARE A- Stable (Single A Minus; Outlook; Stable)
Credit Analysis and Research Limited (CARE) (Tranch-2 ISIN:INE172V07020)	18,750	CARE BBB; Stable (Triple B Outlook Stable)	CARE A- Stable (Single A Minus; Outlook; Stable)
Credit Analysis and Research Limited (CARE) (Tranch-3 ISIN: INE172V07038)	22,500	CARE BBB; Stable (Triple B Outlook Stable)	CARE A- Stable (Single A Minus; Outlook; Stable)
CRISIL Limited (Tranch-4 ISIN: INE172V07046)	22,500	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
CRISIL Limited (Tranch-5 ISIN: INE172V07053)	25,000	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
CRISIL Limited (Tranch-6 ISIN: INE172V07061)	35,000	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
CRISIL Limited (Tranch-7 ISIN: INE172V07079)	37,500	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
CRISIL Limited (Tranch-8 ISIN: INE172V07087)	22,500	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
CRISIL Limited (Tranch-9 ISIN: INE172V07103)	22,200	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
CRISIL Limited (Tranch-10 ISIN: INE172V07111)	40,000	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
CRISIL Limited (Tranch-13-Mahindra (Domestic) ISIN: INE172V07129)	6,250*	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
India Ratings & Research Private Limited (Tranch-14-Unify AIF (Domestic) ISIN: INE172V07137)	4,000*	NA	IND A-; Stable
India Ratings & Research Private Limited (Tranch-15-JM Financial Products Limited (Domestic) ISIN: INE172V07145)	15,000*	NA	IND A-; Stable

* Principal of NCD Tranche issued to Mahindra amounting INR 75 crores, redeemed on June 27, 2018 & Sep 27, 2018 of INR 6,25,00,000/- respectively.

**NCD tranches of INR 40 Crores and INR 150 Crores were issued on July 25, 2018 and September 18, 2018 respectively.



Annexure - B


Detail of payment of interest & redemption during last half year ended September 30, 2018:

(Amount in INR lacs)

Tranches	Listed/ Unlisted	Type (Principal/ Interest)	Due date of payment	Amount (INR)	Actual date of payment
(Tranch-1 ISIN: INE172V07012)	Listed	Interest	June 29,2018	603.03	June 28, 2018
			September 28, 2018	603.03	September 26, 2018
		Principal	July 02, 2019	18,750	Not Applicable
(Tranch-2 ISIN: INE172V07020)	Listed	Interest	June 29,2018	584.33	June 28, 2018
			September 28, 2018	584.33	September 26, 2018
		Principal	September 30, 2019	18,750	Not Applicable
(Tranch-3 ISIN: INE172V07038)	Listed	Interest	June 29,2018	701.75	June 28, 2018
			September 28, 2018	701.75	September 26, 2018
		Principal	October 31, 2019	22,500	Not Applicable
(Tranch-4 ISIN: INE172V07046)	Listed	Interest	June 29, 2018	684.93	June 28, 2018
			September 28, 2018	684.93	September 26, 2018
		Principal	December 13, 2019	22,500	Not Applicable
(Tranch-5 ISIN: INE172V07053)	Listed	Interest	June 29, 2018	702.44	June 28, 2018
			September 28, 2018	702.44	September 26, 2018
		Principal	January 31, 2020	25,000	Not Applicable
(Tranch-6 ISIN: INE172V07061)	Listed	Interest	June 29, 2018	1051.48	June 28, 2018
			September 28, 2018	1051.48	September 26, 2018
		Principal	July 31, 2020	35,000	Not Applicable
(Tranch-7 ISIN: INE172V07079)	Listed	Interest	June 29, 2018	1128.46	June 28, 2018
			September 28, 2018	1128.46	September 26, 2018
		Principal	August 31, 2020	37,500	Not Applicable
(Tranch-8 ISIN: INE172V07087)	Listed	Interest	June 29, 2018	668.66	June 28, 2018
			September 28, 2018	668.66	September 26, 2018
		Principal	August 31, 2020	22,500	Not Applicable
(Tranch-9 ISIN: INE172V07103)	Listed	Interest	June 29, 2018	679.67	June 28, 2018
			September 28, 2018	679.67	September 26, 2018
		Principal	October 15, 2020	22,200	Not Applicable
(Tranch-10 ISIN: INE172V07111)	Listed	Interest	June 29, 2018	1316.38	June 28, 2018
			September 28, 2018	1316.38	September 26, 2018
		Principal	November 06, 2020	40,000	Not Applicable
(Tranch-13 Mahindra Domestic ISIN: INE172V07129)	Listed	Interest	June 27, 2018	248.02	June 27, 2018
			September 27, 2018	227.35	September 26, 2018
		Principal	June 27, 2018	625.00	June 27, 2018
			September 27, 2018	625.00	September 26, 2018

*NCD tranche 14th of INR 4,000 lacs was issued on July 25, 2018, therefore first interest payment falls in the month of November, 2018 and NCD tranche 15th of INR 15,000 lacs was issued on September 18, 2018, therefore interest payment will be done at a single time on the redemption.

[Handwritten Signature]



Annexure - C


Detail of redemption & interest due in the next half year ended March 31, 2019:

(Amount in INR lacs)

Tranches	Listed/ Unlisted	Type (Principal/ Interest)	Due date of payment	Amount (INR)	Actual date of payment
(Tranch-1 ISIN: INE172V07012)	Listed	Interest	December 31,2018	622.91	NA
			March 29,2019	583.15	NA
(Tranch-2 ISIN: INE172V07020)	Listed	Principal	July 02, 2019	18,750	NA
			Interest	December 31,2018	603.59
(Tranch-3 ISIN: INE172V07038)	Listed	Interest	March 29,2019	565.06	NA
			Principal	September 30, 2019	18,750
(Tranch-4 ISIN: INE172V07046)	Listed	Interest	December 31,2018	724.89	NA
			Principal	October 31, 2019	22,500
(Tranch-5 ISIN: INE172V07053)	Listed	Interest	December 31,2018	707.51	NA
			Principal	December 13, 2019	22,500
(Tranch-6 ISIN: INE172V07061)	Listed	Interest	December 31,2018	725.60	NA
			Principal	January 31, 2020	25,000
(Tranch-7 ISIN: INE172V07079)	Listed	Interest	December 31,2018	1086.15	NA
			Principal	July 31, 2020	35,000
(Tranch-8 ISIN: INE172V07087)	Listed	Interest	March 29,2019	1165.66	NA
			Principal	August 31, 2020	37,500
(Tranch-9 ISIN: INE172V07103)	Listed	Interest	December 31,2018	1091.26	NA
			Principal	August 31, 2020	22,500
(Tranch-10 ISIN: INE172V07111)	Listed	Interest	December 31,2018	702.07	NA
			Principal	October 15, 2020	22,200
(Tranch-13 Mahindra ISIN: INE172V07129)	Listed	Interest	December 31,2018	657.26	NA
			Principal	November 06, 2020	40,000
(Tranch-14 Unify AIF ISIN: INE172V07137)	Listed	Interest	December 27,2018	1359.78	NA
			Principal	March 27,2019	1272.98
(Tranch-13 Mahindra ISIN: INE172V07129)	Listed	Interest	December 27,2018	204.43	NA
			Principal	March 27,2019	181.97
(Tranch-14 Unify AIF ISIN: INE172V07137)	Listed	Interest	December 27,2018	625.00	NA
			Principal	March 27,2019	625.00
(Tranch-14 Unify AIF ISIN: INE172V07137)	Listed	Interest	November 23, 2018	164.29	NA
			Principal	March 25, 2019	144.94
(Tranch-14 Unify AIF ISIN: INE172V07137)	Listed	Interest	November 23, 2018	500.00	NA
			Principal	March 25, 2019	500.00

*NCD tranche 15th of INR 150 Crores was issued on September 18, 2018, therefore interest payment will be done at a single time along with the redemption of principal.

by SH



HOME CREDIT

Now you can

Home Credit India Finance Pvt. Ltd. (formerly known as Rajshree Auto Finance Pvt. Ltd.)
Reg. Off. : Third Floor, Tower C, DLF Infinity Towers, DLF Cyber City,
Phase-II, Gurugram, Haryana-122002
CIN: U65910HR1997PTCO47448, Tel. No. : +91 124 4907600
Web : www.homecredit.co.in, Email : care@homecredit.co.in

Ref No. HCIN/LC/2018-19/47

December 13, 2018

To,

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

Sub: Submission of Unaudited Financial results for the half year ended September 30, 2018 in PDF mode.

Dear Sir/ Madam,

In compliance with BSE circular no. DCS/COMP/28/2016-17 dated March 30, 2017 read with Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, at its meeting held on December 13, 2018, approved the Unaudited Financial Results of the Company for the half year ended September 30, 2018.

In this regard, please find enclosed herewith an Unaudited Financial Results for half year ended September 30, 2018 along with Limited Review Report in PDF mode.

You are requested to please take the above on your record and oblige us.

Thanking You,

For Home Credit India Finance Private Limited

Vijay Dhingra
Whole-time Director
DIN - 01617643

Home Credit India Finance Private Limited Regd. Office : Third Floor, Tower C DLF Infinity Towers, DLF Cyber City - Phase II, Gurgaon, Haryana -122002, Website: www.homecredit.co.in CIN: U65910HR1997PTC047448 Unaudited Balance Sheet as at 30 September 2018		
		(Amount in INR lakhs)
S. No.	Particulars	As at 30 September 2018 (Unaudited)
A	ASSETS	
1	Non-current assets	
	Property, plant and equipment	12,282.00
	Other intangible assets	11,464.84
	Intangible assets under development	1,396.39
	Financial assets	
	(i) Loans	2,27,378.79
	(ii) Other financial assets	245.50
	Deferred tax assets (net)	47,200.90
	Income tax assets (net)	5,116.21
	Other non-current assets	371.10
		3,05,455.73
2	Current assets	
	Financial assets	
	(i) Loans	2,92,665.16
	(ii) Cash and cash equivalents	45,252.59
	(iii) Bank balance other than (ii) above	729.50
	(iv) Other financial assets	4,351.26
	Other current assets	4,603.67
		3,47,602.18
	TOTAL ASSETS	6,53,057.91
B	EQUITY AND LIABILITIES	
3	Equity	
	Equity share capital	84,258.32
	Other equity	97,524.16
		1,81,782.48
4	Non-current liabilities	
	Financial liabilities	
	(i) Borrowings	2,68,936.14
	(ii) Other financial liabilities	553.75
	Provisions	1,048.60
		2,70,538.49
5	Current liabilities	
	Financial liabilities	
	(i) Borrowings	1,61,683.14
	(ii) Trade payables	14,114.01
	(iii) Other financial liabilities	15,500.73
	Provisions	5,175.76
	Other current liabilities	4,263.30
		2,00,736.94
	TOTAL EQUITY AND LIABILITIES	6,53,057.91

See accompanying notes to the financial results

For and on behalf of the Board of Directors of
Home Credit India Finance Private Limited



Place: Gurugram
Date: 13 December 2018

Ondrej Kubik
Director
DIN: 08194580

Home Credit India Finance Private Limited

Regd. Office : Third Floor, Tower C DLF Infinity Towers, DLF Cyber City - Phase II, Gurgaon, Haryana -122002,
Website: www.homecredit.co.in
CIN: U65910HR1997PTC047448

Unaudited Statement of Profit & Loss for the six months period ended 30 September 2018

(Amount in INR lakhs, except per share data)

S. No.	Particulars	For the six months 30 September 2018 (Unaudited)	For the six months 30 September 2017 (Unaudited)
	Income		
I	Revenue from operations	1,10,415.36	45,916.86
II	Other income	1,900.53	1,791.27
III	Total revenue (I+II)	1,12,315.89	47,708.13
	IV Expenses		
	(a) Finance costs	25,540.96	11,426.79
	(b) Employees benefits	32,132.41	27,500.21
	(c) Provision for loan assets and write-offs	40,391.72	15,390.45
	(d) Other expenses	26,555.70	17,147.10
	(e) Depreciation and amortisation	5,314.19	4,662.15
V	Total expenses	1,29,934.98	76,126.70
VI	Profit/ (loss) before tax (III-V)	(17,619.09)	(28,418.57)
	VII Tax expense:		
	(a) Current tax	214.37	-
	(b) Deferred tax (credit) (refer to note 6)	(47,195.77)	-
	Total tax expense	(46,981.40)	-
VIII	Net profit/ (loss) after tax from operations (VI-VII)	29,362.31	(28,418.57)
	IX Other comprehensive income		
	Items that will not be reclassified to profit or loss:-		
	Remeasurement of losses on defined benefit plans	(14.69)	(31.63)
	Income tax benefit on above	5.13	-
X	Other comprehensive income for the period, net of tax	(9.56)	(31.63)
XI	Total comprehensive income for the period, net of tax (VIII-X)	29,352.75	(28,450.20)
	6 Earnings/ (loss) per equity share		
	(a) Basic (in Rupees)*	7.27	(9.34)
	(b) Diluted (in Rupees)*	7.27	(9.34)
	Face value per share (in Rupees)	10	10

See accompanying notes to the financial results

* refer to note 5

For and on behalf of the Board of Directors of
Home Credit India Finance Private Limited

Place: Gurugram
Date: 13 December 2018

Ondrej Kubik
Director
DIN: 08194580



Home Credit India Finance Private Limited
 Regd. Office : Third Floor, Tower C DLF Infinity Towers, DLF Cyber City - Phase II,
 CIN: U65910HR1997PTC047448

Unaudited financial results for the six months ended 30 September 2018

(Amount in INR lacs, except per share data)

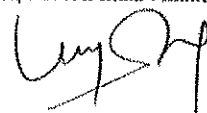
Sl. No.	Particulars	Six months period ended 30 September 2018 (Unaudited)	Six months period ended 30 September 2017 (Unaudited)
1.	Total income from operations	1,12,315.89	47,708.14
2.	Net profit/ (loss) for the period (before tax, exceptional and/or extraordinary items)	(17,619.09)	(28,450.19)
3.	Net Profit/ (loss) for the period before tax (after exceptional and/or extraordinary items)	(17,619.09)	(28,450.19)
4.	Net Profit/ (loss) for the period after tax (after exceptional and/or extraordinary items)	29,367.44	(28,418.56)
5.	Total comprehensive income for the year [Comprising profit/ (loss) for the year (after tax) and other	29,352.75	(28,450.19)
6.	Paid up equity share capital	84,258.32	66,983.58
7.	Reserves (excluding revaluation reserve)	97,524.16	15,450.00
8.	Net worth	1,81,782.48	82,433.32
9.	Outstanding debt	3,04,832.00	1,41,966.00
10.	Outstanding redeemable preference shares	-	-
11.	Debt equity ratio	2.37	2.74
12.	Earnings per share (of Rs. 10/- each)*		
	- Basic	7.27	(9.34)
	- Diluted	7.27	(9.34)
13.	Capital redemption reserve (refer note 5)	Not Applicable	Not Applicable
14.	Debenture redemption reserve (refer note 5)	Not Applicable	Not Applicable
15.	Debt service coverage ratio (refer note 5)	Not Applicable	Not Applicable
16.	Interest service coverage ratio (refer note 5)	Not Applicable	Not Applicable

*EPS for six months ended 30 September 2018 and 30 September 2017 has not been annualised

Note:

- In accordance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published unaudited financial results for the six months ended 30 September 2018. The above unaudited financial results were reviewed by the Audit Committee held on 13 December 2018 and approved by the Board of Directors at its meeting held on 13 December 2018
- The above is an extract of the detailed unaudited financial results filed with Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full financial results are available on the website of the Bombay Stock Exchange and the website of the Company (www.homecredit.co.in).
- For the items in sub-clauses (a), (b), (d) & (e) of the Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on www.bseindia.com
- Previous year / period figures have been regrouped/rearranged, wherever considered necessary, to confirm to the classification/ disclosure adopted in the current year.
- The pertinent items have not been disclosed since it is not required as per Regulation 52(4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board of Directors of
 Home Credit India Finance Private Limited


 Vijay Dhingra
 Director

Place: Gurugram
 Date: 13 December 2018



Now you can

Home Credit India Finance Pvt. Ltd. (formerly known as Rajshree Auto Finance Pvt. Ltd.)
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CIN: U65910HR1997PTCO47448, Tel. No. : +91 124 4907600
Web : www.homecredit.co.in, Email : care@homecredit.co.in

Notes to the Statement of unaudited financial results for the six months period ended 30 September 2018

- 1) The Company is a Non-Banking Finance Company registered with the Reserve Bank of India ('the RBI').
- 2) The financial results for the six months period ended 30 September 2018 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 13 December 2018. The report is being filed with the Bombay Stock Exchange ("BSE") and is also available on the Company's website www.homecredit.co.in.
- 3) The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind-AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind-AS from 1 April 2018 with effective transition date of 1 April 2017 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind-AS, prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

The transition to Ind-AS has been carried out from the erstwhile Accounting Standards notified under the Act read with Rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by the RBI and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2017 and the corresponding adjustments pertaining to comparative previous period / half year as presented in these financial results have been restated / reclassified in order to conform to current period presentation.

These financial results have been drawn up on the basis of Ind-AS that are applicable to the Company as at 30 September 2018 based on the Press Release issued by the Ministry of Corporate Affairs on 18 January 2016. Any application guidance / clarifications / directions issued by RBI or other regulators are implemented as and when they are issued / applicable.

- 4) In compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the six months period ended 30 September 2018 has been carried out by the Statutory Auditors.

As permitted under Circular No. CIR/IMD/DFI/69/2016 dated 10 August 2016 issued by SEBI, the Company has opted to avail exemption for submission of Ind-AS compliant financial results for the previous year ended 31 March 2018. Further, the financial results under Ind-AS for the six months period ended 30 September 2017 including the reconciliation of net loss under the Ind-AS as stated at point no.7 have not been subjected to a 'Limited Review'. However, the management has exercised necessary due diligence to ensure that such unaudited financial results provide true and fair view of its affair.

- 5) Basic and diluted earnings per share for the six months period ended 30 September 2018 and 30 September 2017 have been calculated for six months and not annualized.
- 6) The Company has recognized a deferred tax asset (net) of Rs. 47,200.90 lakhs during the current period as a result of increasing profitability, higher certainty of achievement of projections and other factors, in line with the assessment carried out as required by Ind-AS.

- 7) As required by Paragraph 32 of Ind-AS 101 the reconciliation of net loss, as reported under the previous GAAP and as restated as per Ind-AS, for the six months period ended 30 September 2017 is as under:

(Amount in Rs. lakhs)

Particulars	Six months period ended 30 September 2017
Net loss after tax as pervious GAAP	(21,627.60)
(Add)/ less :	
a) Impact of provision as per expected credit loss	(2,009.61)
b) Decrease in interest income pursuant to application of effective interest rate method	(5,892.36)
b) Decrease in finance cost pursuant to application of effective interest rate method	50.91
d) Income recognition on stage III assets	142.34
e) Recording of income reversed under previous GAAP	901.66
f) Impact of recognition of financial assets at amortised cost	(5.91)
g) Actuarial loss on deferred benefit obligation transferred to other comprehensive income	31.63
h) Others	(9.63)
Net loss after tax as per Ind-AS	(28,418.57)
Other comprehensive loss	(31.63)
Total comprehensive income (after tax) as per Ind-AS	(28,450.20)

Note: There is no tax impact of above adjustments in view of non-recognition of deferred tax assets as at 30 September 2017.

- 8) The Company is engaged in the business of financing, and accordingly, there are no separate reportable segments as per Ind-AS 108 on operating segment.
- 9) Information under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows:

(a) The rating for non-convertible debentures is as under

Amounts in Rs. Lakhs

Rating Agency	ISIN	Outstanding as at 30 September 2018	Outstanding as at 31 March 2018	Rating as at 30 September 2018	Rating as at 31 March 2018
CRISIL	INE172V07046	22,500	22,500	BBB+/STABLE	BBB+/STABLE
CRISIL	INE172V07053	25,000	25,000	BBB+/STABLE	BBB+/STABLE
CARE	INE172V07012	18,750	18,750	A- STABLE	BBB STABLE
CARE	INE172V07020	18,750	18,750	A- STABLE	BBB STABLE
CARE	INE172V07038	22,500	22,500	A- STABLE	BBB STABLE
CRISIL	INE172V07061	35,000	35,000	BBB+/STABLE	BBB+/STABLE
CRISIL	INE172V07079	37,500	37,500	BBB+/STABLE	BBB+/STABLE
CRISIL	INE172V07087	22,500	22,500	BBB+/STABLE	BBB+/STABLE
CRISIL	INE172V07103	22,200	22,200	BBB+/STABLE	BBB+/STABLE
CRISIL	INE172V07111	40,000	40,000	BBB+/STABLE	BBB+/STABLE
CRISIL	INE172V07095	10,000	10,000	BBB+/STABLE	BBB+/STABLE
CRISIL	INE172V08051	5,000	5,000	BBB+/STABLE	BBB+/STABLE
CRISIL	INE172V07129	6,250	7,500	BBB+/STABLE	BBB+/STABLE
India Ratings	INE172V07137	4,000	-	IND A-/STABLE	-
India Ratings	INE172V07145	14,882	-	IND A-/STABLE	-
	Total	304,832	287,200		

(b) Following is the information regarding interest and principal repayment of non-convertible debentures:

ISIN	Outstanding as on 30 September 2018	Previous due date and amount of interest and Principal			Next due date and amount of interest and Principal			(Amount in Rs. Lakhs)	
		Principal	Interest/Premium	Payment Status	Principal	Interest/Premium	Amount		
		Date	Amount	Date	Amount	Date	Amount	Date	Amount
INE172V07046	22,500	Not Yet Due*	Not Yet Due*	28-Sep-18	685	13-Dec-19	22,500	31-Dec-18	708
INE172V07053	25,000	Not Yet Due*	Not Yet Due*	28-Sep-18	702	31-Jan-20	25,000	31-Dec-18	726
INE172V07012	18,750	Not Yet Due*	Not Yet Due*	28-Sep-18	603	02-Jul-19	18,750	31-Dec-18	623
INE172V07020	18,750	Not Yet Due*	Not Yet Due*	28-Sep-18	584	30-Sep-19	18,750	31-Dec-18	604
INE172V07038	22,500	Not Yet Due*	Not Yet Due*	28-Sep-18	702	31-Oct-19	22,500	31-Dec-18	725
INE172V07061	35,000	Not Yet Due*	Not Yet Due*	28-Sep-18	1,051	31-Jul-20	35,000	31-Dec-18	1,086
INE172V07079	37,500	Not Yet Due*	Not Yet Due*	28-Sep-18	1,128	31-Aug-20	37,500	31-Dec-18	1,166
INE172V07087	22,500	Not Yet Due*	Not Yet Due*	28-Sep-18	669	31-Aug-20	22,500	31-Dec-18	691
INE172V07103	22,200	Not Yet Due*	Not Yet Due*	28-Sep-18	680	15-Oct-20	22,200	31-Dec-18	702
INE172V07111	40,000	Not Yet Due*	Not Yet Due*	28-Sep-18	1,316	06-Nov-20	40,000	31-Dec-18	1,360
INE172V07095	10,000	Not Yet Due*	Not Yet Due*	13-Jun-18	711	13-Dec-19	10,000	13-Dec-18	714
INE172V08051	5,000	Not Yet Due*	Not Yet Due*	30-Sep-18	182	09-Nov-20	5,000	31-Dec-18	182
INE172V07129	6,250	27-Sep-18	625	27-Sep-18	227	27-Dec-18	625	27-Dec-18	204
INE172V07137	4,000	Not Yet Due*	Not Yet Due*	Not Yet Due*	Not Yet Due*	23-Nov-18	500	23-Nov-18	164
INE172V07145	14,882	Not Yet Due*	Not Yet Due*	Not Yet Due*	Not Yet Due*	18-Feb-20	15,000	18-Feb-20	2,617

* No due date before 30 September 2018.

- (c) As at 30 September 2018, the Company has outstanding Secured Redeemable Non-convertible debentures amounting to Rs. 299,832 lakhs. The said non-convertible debentures are secured by an adequate asset cover by way of creation of floating charge by hypothecation on the receivables of the Company. The Company also has Unsecured Redeemable Non-convertible debentures amounting to Rs. 5,000 lakhs as at the period end.
- (d) As at 30 September 2018, Debt equity ratio ('DER') = Debt [including interest accrued but not due] / Equity [paid up equity share capital and reserves and surplus] = 2.37 times
- (e) As at 30 September 2018, the Net worth ('NW') = Paid up equity share capital + Reserves and surplus = Rs. 181,782.48 lakhs
- (f) Basic and Diluted Earnings per share on 30 September 2018: Rs. 7.27
- (g) Capital Redemption Reserve /Debenture Redemption Reserve as at 30 September 2018: Debenture redemption reserve is not required in respect of privately placed debentures in terms of rule 18 (7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.
- (h) Outstanding Redeemable Preference Shares as at 30 September 2018: Nil
- (i) Debt service coverage ratio: Not applicable
- (j) Interest service coverage ratio: Not applicable
- (k) Asset coverage ratio: Not applicable
- 10) Reserve and surplus includes securities premium, statutory reserve as per Section 45-IC of the RBI Act, 1934 and accumulated losses.

**For and on behalf of the Board of Directors of
Home Credit India Finance Private Limited**



Ondrej Kubik
Director
DIN: 08194580

Place: Gurugram
Date: 13 December 2018

B S R & Associates LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

Review Report

To Board of Directors of Home Credit India Private Limited

We have reviewed the accompanying Statement of Unaudited financial results of Home Credit India Private Limited ('the Company') for the six months period ended 30 September 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The financial results for the six months ended 30 September 2017 included in the Statement, are based on the previously issued results of the Company prepared in accordance with the Accounting Standard as per section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards ('Ind AS'). The figures for the corresponding half year ended 30 September 2017 including the reconciliation of loss under Indian Accounting Standards ('Ind AS') of the corresponding half year with loss reported under previous Generally Accepted Accounting Principles ('GAAP'), as reported in the Statement have been approved by Company's Board of Directors but have not been subjected to review or audit.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Associates LLP

Chartered Accountants

Firm Registration number: 116231W / W-100024



Manish Gupta

Partner

Membership No. : 095037

Place: Gurugram

Date: 13 December 2018

**HOME
CREDIT**

Now you can

Home Credit India Finance Pvt. Ltd. (formerly known as Rajshree Auto Finance Pvt. Ltd.)
Reg. Off. : Third Floor, Tower C, DLF Infinity Towers, DLF Cyber City,
Phase-II, Gurugram, Haryana-122002
CIN: U65910HR1997PTCO47448, Tel. No. : +91 124 4907600
Web : www.homecredit.co.in, Email : care@homecredit.co.in

Ref No. HCIN/LC/2018-19/50

December 13, 2018

To,

BSE Limited,
Corporate Services Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Sub: Statement of material deviations under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

Pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that for the half year ended September 30, 2018, there are no material deviations in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer documents.

You are requested to please take the above on your record and oblige us.

Thanking You,

For Home Credit India Finance Private Limited




Anirban Majumder
(Chief Financial Officer)

**HOME
CREDIT**

Now you can

Home Credit India Finance Pvt. Ltd. (formerly known as Rajshree Auto Finance Pvt. Ltd.)
Reg. Off. : Third Floor, Tower C, DLF Infinity Towers, DLF Cyber City,
Phase-II, Gurugram, Haryana-122002
CIN: U65910HR1997PTCO47448, Tel. No. : +91 124 4907600
Web : www.homecredit.co.in, Email : care@homecredit.co.in

Ref No. HCIN/LC/2018-19/49

December 13, 2018

To,

BSE Limited,
Corporate Services Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Sub: Disclosure Pursuant to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

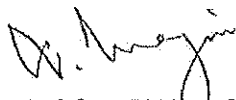
Dear Sir/Madam

Pursuant to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to state that with reference to the secured listed non-convertible debentures issued by the Company and outstanding as on half year ended September 30, 2018, 100% security cover has been maintained by way of first ranking pari-passu and continuing charge over the receivables in favour of the Debenture Trustee of the Company.

You are requested to please take the above on your record and oblige us.

Thanking You,

For Home Credit India Finance Private Limited



Anirban Majumder
(Chief Financial Officer)

