

No.CTL/DEB/18-19/Noting Certificate/1819

November 14, 2018

To Whomsoever It May Concern,

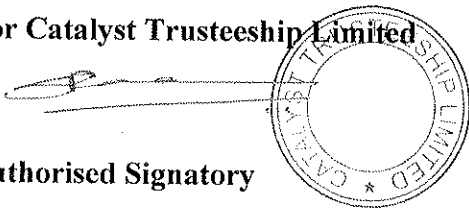
**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Ujjivan Small Finance Bank Limited** (“**the Company**”) for the Half year ended September 30, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory

*Encl: Results submitted by Company*



# UJJIVAN SMALL FINANCE BANK

Date 14<sup>th</sup> Nov 2018

To,  
Assistant Manager, Listing Operations  
Bombay Stock Exchange Limited  
P J Tower, Dalal Street,  
Mumbai - 400 001

**Sub: Compliance with SEBI Regulations, 2015 as per clause 52(4) & (5)**

Ref: Company Code on BSE- 11423, Scrip Code: 955067  
Notice No. 20170202-15 dated 02<sup>nd</sup> February 2017, with respect to listing of Debt Instrument 9.74% Redeemable, Unsecured Non-convertible Debentures Quantity: 1750 of Rs.10,00,000/- each fully paid-up

Dear Sir/Ma'am,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as per clause 52(4) & (5) we herewith submit the following documents/details for the year ended 30th Sept 2018.

| Particulars  | Remarks   |
|--|---|
| Credit Rating  | [ICRA] A+ (Stable)  |
| Asset Cover Available                                      | NA  |
| Past Payment of Interest/Principal upto the last due dates | NA  |
| Future Interest & Redemption Details                       | The first instalment of payment of interest due on 7th Oct 2017 and duly paid. The Debentures are due for redemption along with interest for 7th Oct 2018, so there is no default in Interest & principal repayment on 30th Sept 2018 |
| Debt Equity ratio  | 4.82  |
| Debt Service Coverage Ratio                                | N.A   |
| Interest Service Coverage Ratio                            | N.A   |
| Outstanding Redeemable Preference shares                   | Nil   |
| Debenture Redemption Reserve                               | Nil   |
| Net Worth  | Rs. 1,737.07 crores   |
| Net Profit after Tax                                       | Rs. 90.13 crores  |
| Earnings Per Share   |   |
| Basic  | Rs. 0.626   |
| Diluted  | Rs. 0.626   |

Thanking you.

For Ujjivan Small Finance Bank Limited

  
Chanchal Kumar  
Company Secretary

Countersigned by the Debenture Trustees  
For Catalyst Trusteeship Ltd  
(Formerly GDA Trusteeship Limited)

**Ujjivan Small Finance Bank Ltd.**

Registered Office: Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008.  
Tel: +91 11 30432121, Fax: +91 11 30432111.  
Head Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru-560095.  
Tel: +91 80 40712121, Fax: +91 80 4146 8700.  
CIN: U65110DL2016PLC302481 W www.ujjivansfb.in E ujjivan.blr@ujjivan.com

# UJJIVAN SMALL FINANCE BANK

Date 14<sup>th</sup> Nov 2018

To,

Assistant Manager, Listing Operations  
Bombay Stock Exchange Limited  
P J Tower, Dalal Street,  
Mumbai - 400 001

**Sub: Compliance with SEBI Regulations, 2015 as per clause 52(4) & (5)**

Ref: Company Code on BSE- 11423, Scrip Code: 955259

Notice No. 20170202-15 dated 02<sup>nd</sup> February 2017, with respect to listing of Debt Instrument 9.65% Redeemable, Unsecured Non-convertible Debentures Quantity: 2250 of Rs.10,00,000/- each fully paid-up

Dear Sir/Ma'am,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as per clause 52(4) & (5) we herewith submit the following documents/details for the year ended 30th Sept 2018.

| Particulars  | Remarks   |
|--|---|
| Credit Rating  | [ICRA] A+ (Stable)  |
| Asset Cover Available                                      | NA  |
| Past Payment of Interest/Principal upto the last due dates | The third instalment of interest payment is due on 16 <sup>th</sup> May 2018 and duly paid. No Principal amount is due. |
| Future Interest & Redemption Details                       | The fourth instalment of interest payment is due on 16 <sup>th</sup> Nov 2018. The redemption date is November 16, 2018 |
| Debt Equity ratio  | 4.82  |
| Debt Service Coverage Ratio                                | N.A   |
| Interest Service Coverage Ratio                            | N.A   |
| Outstanding Redeemable Preference shares                   | Nil   |
| Debenture Redemption Reserve                               | Nil   |
| Net Worth  | Rs. 1,737.07 crores   |
| Net Profit after Tax                                       | Rs. 90.13 crores  |
| Earnings Per Share   |   |
| Basic  | Rs. 0.626   |
| Diluted  | Rs. 0.626   |

Thanking you.

For Ujjivan Small Finance Bank Limited

  
Chanchal Kumar  
Company Secretary

Countersigned by the Debenture Trustees  
**For Catalyst Trusteeship Ltd**  
(Formerly GDA Trusteeship Limited)

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CIN: U65110DL2016PLC302481 W www.ujjivansfb.in E ujjivan.blr@ujjivan.com



**& Associates**

Chartered Accountants

Nehru Road, Near Domestic Airport  
Vile Parle (E), Mumbai 400099, INDIA  
Tel: +91 22 3358 9800

To the Board of Directors of  
Ujjivan Small Finance Bank Limited

1. We have audited the accompanying Statement of Audited Financial Results of Ujjivan Small Finance Bank Limited ('the Bank') as at and for the half year ended September 30, 2018 (the 'Statement'), being submitted by the Bank pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 ('the Circular').
2. The Statement has been prepared on the basis of the interim financial statements for half year ended September 30, 2018, which is the responsibility of the Bank's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of such interim financial statements for half year ended September 30, 2018, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ('AS 25') prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), provisions of Section 29 of the Banking Regulation Act, 1949, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time as applicable to the Bank and the aforementioned Circular and other recognized accounting principles generally accepted in India.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit includes examining, on test check basis, evidence supporting the amounts and disclosures in the financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the Statement that give a fair presentation view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.



Head Office: Floor 3, Enterprise Centre, Nehru Road, Near Domestic Airport, Vile Parle (E), Mumbai 400099, INDIA, Tel: +91 22 3358 9800

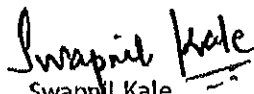
Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular and in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters; and
  - gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company as at and for the half year ended September 30, 2018.

Other Matter

5. The financial results for the half year ended September 30, 2017 and year ended March 31, 2018, included in the Statement, were audited by the predecessor auditor who expressed an unmodified audit opinion with respect to those results, vide their audit reports dated October 31, 2017 and May 08, 2018 respectively.

For MSKA & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

  
Swapnil Kale  
Membership No.: 117812



Bengaluru  
November 13, 2018

**UJJIVAN SMALL FINANCE BANK LIMITED**

CIN: U65110DL2016PLC302481

Registered Office: Plot No. 2364/8, Khampur Raya Village, Main Patel Nagar Road, Shadi Khampur, New Delhi - 110 008

Corporate Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, 6th Block, Koramangala, Bengaluru 560 095

Website: www.ujjivansfb.in Phone: +91 80 4071 2121

**Statement of Assets and Liabilities as on September 30, 2018***(Rs. in 000's)*

| Particulars  | As on September 30, 2018<br>(Audited) | As on March 31, 2018<br>(Audited) |
|--|---------------------------------------|-----------------------------------|
| <b>CAPITAL AND LIABILITIES</b>                         |                                       |                                   |
| Capital  | 16,400,368                            | 16,400,368                        |
| Reserves and Surplus                                   | 970,312                               | 68,977                            |
| Deposits   | 41,881,218                            | 37,724,767                        |
| Borrowings   | 41,868,694                            | 38,528,450                        |
| Other Liabilities and Provisions                       | 2,716,901                             | 2,009,198                         |
| <b>TOTAL</b>   | <b>103,837,493</b>                    | <b>94,731,760</b>                 |
| <b>ASSETS</b>  |                                       |                                   |
| Cash and Balances with Reserve Bank of India           | 1,960,230                             | 1,976,346                         |
| Balances with Banks and Money at Call and Short Notice | 3,412,215                             | 2,972,006                         |
| Investments  | 13,303,146                            | 12,324,789                        |
| Advances   | 80,366,231                            | 73,354,633                        |
| Fixed Assets   | 2,520,923                             | 1,983,448                         |
| Other Assets   | 2,274,748                             | 2,120,538                         |
| <b>TOTAL</b>   | <b>103,837,493</b>                    | <b>94,731,760</b>                 |
| Contingent Liabilities                                 | 329,831                               | 195,092                           |
| Bill for collection                                    | -                                     | -                                 |

By order of the Board  
For Ujjivan Small Finance Bank LimitedSamit Kumar Ghosh  
DIN: 00185369  
Managing Director & CEOPlace: Bengaluru  
Date: November 13, 2018

**UJJIVAN SMALL FINANCE BANK LIMITED**  
CIN: U65110DL2016PLC302481

Registered Office: Plot No. 2364/8, Khampur Raja Village, Main Patel Nagar Road, Shadi Khampur, New Delhi - 110 008  
Corporate Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, 6th Block, Koramangala, Bengaluru 560 095  
Website: www.ujjivanibf.in Phone: 494 80 4071 2121

**Audited Financial Results for the period from April 01, 2018 to September 30, 2018**

*(Rs. in 000's)*

| Particulars   | For the 6 Months ended<br>September 30, 2018<br>(Audited) | For the 6 Months ended<br>September 30, 2017<br>(Audited) | Year to date (April 01, 2018 to<br>September 30, 2018) (Audited) | Previous Year ended<br>March 31, 2018<br>(Audited) |
|---|---|---|--|--|
| <b>I. INCOME</b>  |   |   |  |  |
| Interest Earned   | 8,333,289   | 6,826,948   | 8,333,289  | 14,666,541   |
| Other Income  | 911,450   | 512,606   | 911,450  | 1,127,013  |
| <b>Total</b>  | <b>9,244,739</b>  | <b>7,339,554</b>  | <b>9,244,739</b>   | <b>15,793,554</b>                                  |
| <b>II. EXPENDITURE</b>  |   |   |  |  |
| Interest Expended   | 3,269,893   | 3,110,657   | 3,269,893  | 6,093,316  |
| Operating Expenses  | 4,459,003   | 3,100,564   | 4,459,003  | 6,504,026  |
| Provisions and Contingencies  | 614,508   | 2,009,820   | 614,508  | 3,127,586  |
| <b>Total</b>  | <b>8,343,404</b>  | <b>8,221,041</b>  | <b>8,343,404</b>   | <b>15,724,928</b>                                  |
| <b>III. PROFIT/(LOSS)</b>   |   |   |  |  |
| Net profit/(loss) for the period                                    | 901,335   | (881,487)   | 901,335  | 68,626   |
| Profit brought forward  | 51,733  | 263   | 51,733   | 263  |
| <b>Total</b>  | <b>953,068</b>  | <b>(881,224)</b>  | <b>953,068</b>   | <b>68,889</b>                                      |
| <b>IV. APPROPRIATIONS</b>   |   |   |  |  |
| Transfer to   |   |   |  |  |
| a) Statutory Reserves   | -   | -   | -  | 17,156   |
| b) Other Reserves   | -   | -   | -  | -  |
| c) Proposed Dividend (includes tax on dividend)                     | -   | -   | -  | -  |
| d) Investment Fluctuation Reserve                                   | -   | -   | -  | -  |
| e) Balance Carried over to Balance Sheet                            | 953,068   | (881,224)   | 953,068  | 51,733   |
| <b>Total</b>  | <b>953,068</b>  | <b>(881,224)</b>  | <b>953,068</b>   | <b>68,889</b>                                      |
| <b>V. EARNINGS PER EQUITY SHARE (Face value of Rs.10 per share)</b> |   |   |  |  |
| Basic (Rs) - Not annualised   | 0.626   | (0.612)   | 0.626  | 0.048  |
| Diluted (Rs) - Not annualised                                       | 0.626   | (0.612)   | 0.626  | 0.048  |

**Note:**

- The above financial results have been reviewed by Audit Committee and approved by the Board at its meeting held on November 13, 2018. The financial results for the period ended September 30, 2018 have been audited by the statutory auditors of the Bank. An unmodified report has been issued by them thereon.
- The audited financial results of the bank have been in all material aspects in accordance with the recognition and measurement principles laid down in Accounting Standard -25 Interim Financial reporting, specified under section 133 under of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2015, relevant prudential norms, (including related circulars, directions, etc) issued by the Reserve Bank of India in respect of Income recognition, Asset Classification, Provisioning and other related matters, and other recognised accounting practices and policies; and the disclosures required in terms of Regulation 52 of the Listing Agreement.
- Other Income includes income from commission, exchange and brokerage, profit on sale of investments, PSLC fee income and other miscellaneous income.
- Figures for the previous period have been regrouped and reclassified wherever necessary to conform to the current period's presentation.

By order of the Board  
For Ujjivan Small Finance Bank Limited



Samit Kumar Ghosh  
DIN: 00185369  
Managing Director & CEO

Place: Bengaluru  
Date: November 13, 2018

