PALAI DEVELOPMENTS PRIVATE LIMITED

CIN : U45309MH2017PTC298756

Provisional Balance Sheet as at 31.03.18

	Particulars	Notes No.	Amount (Rs) As at 31.03.18
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1	500,000
	(b) Reserves & Surplus	2	-102,053,847
2	Non Current Liabilities		
	(a) Long Term Borrowings	3	988,531,220
	(b) Deferred Tax Liabilities	4	-
3	Current Liabilities		
	(a) Trade Payables	5	20,251
	(b) Other Current Liabilities	6	299,049
	Total		887,296,673
B	ASSETS		
	Non Current Assets		
	Fixed Assets		
	Tangible Assets	7	1,378,500
	Long Term Loans and Advances	9	1,258,219
	Other Non Current Assets	11	410,104
	Current Assets		
	Current Investments	8	883,306,214
	Advances for Expenses	10	20,534
	Cash and Cash Equivalents	12	718,502
	Other Current Assets	13	204,600
	Total		887,296,673

0

PALAI DEVELOPMENTS PRIVATE LIMITED

CIN : U45309MH2017PTC298756

Statement of profit & Loss for the period ended 31.03.18

	Particular	Note No.	For the Period From 18.08.17 TO 31.03.18
1	Revenue from operations (Gross)	14	2,046,000
2	Other Income		0
3	Total Revenue (1+2)		2,046,000
4	Expenses	15	
	Other Expenses		695,471
5	Total Expenses		695,471
6	Interest	16	103,404,376
6	Profit / Loss before Tax (3-5-6)		-102,053,847
7	Tax Expenses		
	a) Current Tax expenses for current Year		
	b) Deferred Tax		
8	Profit / Loss For the year (5+-6)		-102,053,847
9	Earnings per equity Share:		
	a) Basic		-2041
	b) Diluted		-2041

PALAI DEVELOPMENTS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note No.	Particulars		Amount (Rs.) As at 31.03.18
1	Share Capital		
	a) Authorised		
	50,000 equity shares of RS.10/- each.		500,000
	Total		500,000
	b) Issued, Subscribed & paid up		500,000
	50,000 equity shares of RS.10/- each fully paid up		500,000
	Total		
1A	(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period		
	At the beginning of the period		
	Issued during the period		50,000
	Oustanding at the end of the period		50,000
1B	(b) shareholders holding more than 5% of equity Shares in the company		
	Name of Shareholder	Number of equity share	% of holding
	Dhanji Ghellabhai Gala	25,000	50%
	Rajesh Dhanji Gala	25,000	50%
2	Reserves & Surplus		
	Profit & Loss Account		
	Add: Profit / (Loss) for the period		-102,053,847
	Total		-102,053,847
3	LONG TERM BORROWINGS		
	Secured Loans :		
	Apollo Asia RE Singapore III Pte Limited		987,893,720
	Loans from related parties		
	Unsecured Loans		
	Palai Developers Private Limited		459,000
	Dhanji Developers		178,500
	Total		988,531,220
4	Deferred tax liabilities		
	Total		
5	TRADE PAYABLES		
	trade payables for expenses		20,251
	Total		20,251
6	OTHER CURRENT LIABILITIES		
	statutory Liabilities		299,049
	Total		299,049

7	INVESTMENTS :	
	TANGIBLE ASSETS :	
	Falt at Ratna Residency	1,378,500
		1,378,500
8	CURRENT INVESTMENTS:	
	N D developers - partner's fixed capital	863,506,214
	N D developers - partner's current account	19,800,000
	Total	883,306,214
9	Loans and Advances :	
	Related Parties :	
	Rajesh Gala	1,258,219
	Total	1,258,219
10	Advances for Expenses :	20,534
	Total	20,534
11	OTHER NON CURRENT ASSETS	
	Preliminary Expenses	410,104
	Total	410,104
12	CASH & CASH EQUIVALENTS	
	Balance with banks	
	In Current Account	718,502
	Total	718,502
13	OTHER CURRENT ASSETS	
	TDS	204,600
	Total	204,600
14	Revenue from operations (Gross)	2,046,000
	Total	2,046,000
15	OTHER EXPENSES	
	Bank Charges	413
	Courier Charges	1,373
	Listing Fees	44,000
	Printing and Stationery	4,200
	Professional Fees	510,859
	Preliminary Expenses Written Off	102,526
	Roc Fees	2,100
	Sebi Fees	30,000
	Total	695,471
16	Interest	103,404,376
	Total	103,404,376